



OUTCOMES OF ANNUAL GENERAL MEETING OF ČEZ, A. S. COMMENCED ON JUNE 22, 2018

The Annual General Meeting of ČEZ, a. s. which proceedings had been commenced on June 22, 2018, and had been ended on June 23, 2018, adopted the following resolutions:

Opening

The General Meeting of ČEZ, a. s. elects:

- Mr. Petr Kasík as the chairperson of the General Meeting,
- Mrs. Monika Pospíšilová as the keeper of the minutes of the General Meeting,
- Mrs. Lilia Bularga and Mrs. Zuzana Dušková as verifiers of the minutes of the General Meeting, and
- Mr. Petr Brant and Mr. Milan Vácha as scrutineers for the General Meeting.

Item 1: Board of Directors' Report on the Company's Business Operations and Assets for 2017; Summary Report Pursuant to Section 118(9) of the Capital Market Undertakings Act; and Conclusions of the Related Parties Report for 2017

Item 2: Supervisory Board Report

Item 3: Audit Committee Report on the Results of Its Activities

The General Meeting did not adopt any resolutions concerning items 1–3 of the agenda.

Item 4: Approval of the Financial Statements of ČEZ, a. s., and Consolidated Financial Statements of CEZ Group for 2017

The General Meeting of ČEZ, a. s. hereby approves the financial statements of ČEZ, a. s. prepared as of December 31, 2017.

The General Meeting of ČEZ, a. s. hereby approves the consolidated financial statements of CEZ Group prepared as of December 31, 2017.

Item 5: Decision on the Distribution of Profit of ČEZ, a. s.

The General Meeting of ČEZ, a. s. approves the distribution of the Company's 2017 profit amounting to CZK 5,105,174,054.40 and a portion of retained earnings amounting to CZK 12,648,487,992.60 as follows:

- Share in profit to be distributed to shareholders (the "dividend") CZK 17,753,662,047.

The dividend is CZK 33 per share before tax.

The record date for entitlement to the dividend is June 28, 2018. Entities that will be shareholders of the Company as at the record date will be entitled to the dividend.

The above-mentioned amount of the dividend is calculated from the total number of Company shares issued. The dividend allocated to treasury shares held by the Company as at the record date will not be paid. The amount corresponding to the dividend on treasury shares held by the Company as at the record date will be transferred to the retained earnings account.

The dividend is payable on August 1, 2018. The dividend will be paid through Česká spořitelna, a.s., ID No. 45244782, having its registered office at Olbrachtova 1929/62, Praha 4, postcode 140 00, in the manner presented to this General Meeting and published on the Company's website at www.cez.cz under the heading "Investors" in the "General Meetings" section in the subsection concerning the 2018 General Meeting. The dividend will be paid until July 29, 2022.

Item 6: Appointment of the Auditor to Perform the Statutory Audit for the Accounting Period of the Calendar Year of 2018

The General Meeting of ČEZ, a. s. appoints Ernst & Young Audit, s.r.o., company ID No. 26704153, having its registered office at Na Florenci 2116/15, Nové Město, 110 00 Praha 1, as the auditor to perform the statutory audit for the accounting period of the calendar year of 2018.

Item 7: Decision on Donations Budget

The General Meeting of ČEZ, a. s. approves a donations budget of CZK 110 million for 2019.

Item 8: Information on Reasons for Contemplating CEZ Group Transformation

The General Meeting did not adopt any resolution concerning item 8 of the agenda.

Item 9: Removal and Election of Supervisory Board Members

The General Meeting of ČEZ, a. s. removes from Supervisory Board:

1. Mr. Robert Šťastný,
2. Mr. Petr Polák,
3. Mr. Václav Pačes.

The General Meeting of ČEZ, a. s. elects as members of Supervisory Board:

1. Mr. Lubomír Lízal, born June 3, 1969, domiciled at Ke Škole 1398, Prague 4, postcode 149 00,
2. Mr. Otakar Hora, born March 4, 1960, domiciled at Věžická 2445, Prague 9, postcode 193 00,
3. Mr. Karel Tyll, born December 13, 1975, domiciled at Horosedly 81, postcode 398 04,
4. Mr. Zdeňek Černý, born October 20, 1953, domiciled at K Oboře 421, Loučeň, postcode 289 37, with effect from June 28, 2018.

Item 10: Removal and Election of Audit Committee Members

The General Meeting of ČEZ, a. s. elects Mrs. Andrea Lukášiková, born February 7, 1980, domiciled at Bartáková 1109/34, Prague 4, postcode 140 00, as a member of Audit Committee, with effect from June 28, 2018.