

**Resolution No. 1**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning election of the Chair of the General Meeting**

Pursuant to Article 409(1) of the Commercial Companies Code and § 12(1) of the Company's Articles of Association, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company elects Mr/Ms ..... as Chair of the General Meeting held on 27 June 2024.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning election of the Chair of the General Meeting**

In accordance with Article 409(1) of the Commercial Companies Code, a chair is elected from among the persons entitled to attend the General Meeting. In addition, pursuant to § 12(1) of the Company's Articles of Association, the General Meeting is opened by the Chairman of the Exchange Supervisory Board or a person designated by the Chairman of the Exchange Supervisory Board, after which the chair of the meeting is elected from among the persons entitled to participate in the General Meeting. Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 2**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**  
**concerning adoption of the agenda of the General Meeting**

§ 1

The General Meeting of the Company held on 27 June 2024 adopts the following agenda:

1. Opening of the General Meeting.
2. Election of Chair of the General Meeting.
3. Confirmation that the General Meeting has been duly convened and is able to adopt resolutions.
4. Adoption of the agenda.
5. Review of the report of the Management Board on the activity of the Company and the Group in 2023.
6. Review of the financial statements of the Company for the year ended 31 December 2023 and the consolidated financial statements of the Group for the year ended 31 December 2023.
7. Review of the Management Board report on representation expenses and expenses for legal services, marketing services, public relations and social communication services, and management advisory services in 2023.
8. Review of the reports and assessments of the Exchange Supervisory Board required under the Commercial Companies Code, the Best Practice for GPW Listed Companies 2021 and the Corporate Governance Principles for Supervised Institutions issued by the Polish Financial Supervision Authority.
9. Approval of the report of the Management Board on the activity of the Company and the Group in 2023.
10. Approval of the financial statements of the Company for the year ended 31 December 2023.
11. Approval of the consolidated financial statements of the Group for the year ended 31 December 2023.
12. Adoption of the resolution concerning distribution of the Company's profit for 2023.
13. Approval of the report of the Exchange Supervisory Board for 2023.
14. Review and approval of the report of the Exchange Supervisory Board on remuneration of members of the Exchange Management Board and the Exchange Supervisory Board.
15. Adoption of a resolution on the Remuneration Policy for Members of the Management Board and Supervisory Board of the Warsaw Stock Exchange.
16. Vote of discharge of duties to Members of the Exchange Supervisory Board for 2023.
17. Vote of discharge of duties to Members of the Exchange Management Board for 2023.
18. Appointment of members of the Exchange Supervisory Board for a new term of office.

19. Closing of the General Meeting.

§ 2

This Resolution shall come into force on the day of adoption.

### **Justification**

#### **of the draft resolution concerning adoption of the agenda of the General Meeting**

The General Meeting shall proceed according to the adopted agenda. The agenda of the General Meeting presented in the draft Resolution has been proposed by the Exchange Management Board.

According to Article 404 § 1 of the Commercial Companies Code, no resolution may be passed on matters not included on the agenda of the meeting unless the entire share capital is represented at the General Meeting and none of those present raise an objection about the resolution.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 3**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning review and approval of the report of the Management Board on the activity  
of the Company and the Group in 2023**

Pursuant to Article 393(1) and Article 395(2)(1) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company has reviewed and approves the report of the Management Board on the activity of the Company and the Group in 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning review and approval of the report  
of the Management Board on the activity of the Company and the Group in 2023**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(1) of the Commercial Companies Code, the General Meeting shall consider a review and approval of the report of the management board on the activity of the Company. According to Article 55(2a) of the Accountancy Act, a report on the activity of a group may be prepared jointly with the report on the activity of the parent entity as a single report. The Company has availed itself of this option and prepared a single report on the activity of the Parent Entity and the Warsaw Stock Exchange Group in 2023.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 4**  
**of the Annual General Meeting of the Company**  
**Gięda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning review and approval of the financial statements of the Company**  
**for the year ended 31 December 2023**

Pursuant to Article 393(1) and Article 395(2)(1) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company has reviewed and approves the separate financial statements of the Company for the year ended 31 December 2023 comprised of:

- the separate statement of financial position as at 31 December 2023 showing total assets and total equity and liabilities at PLN 729,519 thousand (in words: seven hundred and twenty-nine million, five hundred and nineteen thousand zloty),
- the separate statement of comprehensive income for the year ended 31 December 2023 showing a net profit of PLN 116,908 thousand (in words: one hundred and sixteen million nine hundred and eight thousand zloty),
- the separate statement of cash flows for the year ended 31 December 2023 showing a decrease in cash and cash equivalents at PLN 50,198 thousand (in words: fifty million one hundred and ninety-eight thousand zloty),
- the separate statement of changes in equity for the year ended 31 December 2023 showing an increase of equity by PLN 4,291 thousand (in words: four million two hundred and ninety-one thousand zloty),
- notes.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning review and approval of the financial statements**  
**of the Company for the year ended 31 December 2023**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the

previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(1) of the Commercial Companies Code, the General Meeting shall consider a review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 5**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**w concerning review and approval of the consolidated financial statements of the Group**  
**for the year ended 31 December 2023**

Pursuant to Article 395(5) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company has reviewed and approves the consolidated financial statements of the Group for the year ended 31 December 2023 comprised of:

- the consolidated statement of financial position as at 31 December 2023 showing total assets and total equity and liabilities at PLN 1,257,681 thousand (in words: one billion two hundred and fifty-seven million six hundred and eighty-one thousand zloty),
- the consolidated statement of comprehensive income for the year ended 31 December 2023 showing a net profit of PLN 157,561 thousand (in words: one hundred and fifty-seven million five hundred and sixty-one thousand zloty),
- the consolidated statement of cash flows for the year ended 31 December 2023 showing a decrease in cash and cash equivalents at PLN 131,293 thousand (in words: one hundred and thirty-one million two hundred and ninety-three thousand zloty),
- the consolidated statement of changes in equity for the year ended 31 December 2023 showing an increase of equity by PLN 49,094 thousand (in words: forty-nine million and ninety-four thousand zloty),
- notes.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning review and approval of the consolidated financial**  
**statements of the Group for the year ended 31 December 2023**

According to Article 395(5) of the Commercial Companies Code, the Annual General Meeting may review and approve the financial statements of the group within the meaning of accounting regulations and proceed on matters other than listed in Article 395(2).

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 6**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning distribution of the Company's profit for 2023**

Pursuant to Article 395(2)(2), Article 396(5) and Article 348(1) and (3)-(5) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company distributes the net profit of the Company for 2023 amounting to PLN 116,908,495.70 (in words: one hundred and sixteen million nine hundred and eight thousand four hundred and ninety-five zloty 70/100) as follows:

- dividend payment: PLN 116,682,160.00,
- reserves: PLN 226,335.70.

§ 2

The General Meeting of the Company allocates from the Company's reserves the amount of PLN 9,233,840.00 (in words: nine million two hundred and thirty-three thousand eight hundred and forty zloty) for the payment of dividends to shareholders.

§ 3

The dividend per share shall be PLN 3.00 (in words: three zloty).

§ 4

The dividend record date shall be 24 July 2024.

§ 5

The dividend payment date shall be 7 August 2024.

§ 6

This Resolution shall come into force on the day of adoption.

## **Justification**

### **of the draft resolution concerning distribution of the Company's profit for 2023**

According to Article 395(2)(2) of the Commercial Companies Code, the annual general meeting shall pass a resolution concerning distribution of the profit or coverage of the loss.

The proposed dividend payment in the total amount of PLN 125,916,000.00 implies a payment of PLN 3.00 per share. The dividend payout rate will be 79.92% of profit. The dividend yield will be 6.48% based on GPW's capitalisation as at 10 May 2024.

The dividend amount proposed by the Exchange Management Board is consistent with GPW's dividend policy, published in the Exchange's current report no. 7/2023, which provides for a dividend payment depending on the profitability and financial capacity of GPW at 60-80% of the consolidated net profit of the GPW Group for the financial year. In the absence of acquisitions, the Management Board may recommend to the General Meeting a dividend payout ratio higher than 60-80%.

For 2023, the GPW Management Board is recommending a dividend of PLN 3.00/share, an increase of PLN 0.30 per share compared to 2022 and representing 79.92% of the consolidated profit.

The Management Board took the following relevant factors into account when recommending the dividend amount:

- the financial results generated by the GPW Group in 2023,
- the dividend policy for 2023-2027,
- investment needs arising from the implementation of the GPW Group's strategy,
- the liquidity needs of the GPW Group, which will depend on current and expected market and regulatory conditions, the amount of liabilities in current operations and debt service, and optimisation of the structure of financing of the GPW Group's operations.

According to Article 396(5) of the Commercial Companies Code, the general meeting shall decide about the use of supplementary capital and reserves.

According to Article 348(3) of the Commercial Companies Code, the general meeting of a public company and a non-public company whose shares are registered in the securities depository shall set the dividend record date and the dividend payment date.

According to Article 348(4) of the Commercial Companies Code, the general meeting shall set the dividend record date no earlier than five days and no later than three months after the date of the resolution. If the resolution of the ordinary general meeting does not set a dividend record date, the dividend record date shall be the day falling five days after the resolution on the distribution of profit.

According to Article 348(5) of the Commercial Companies Code, the dividend shall be paid within the period set out in the resolution of the general meeting or, if no period is set out in the resolution of the general meeting, the dividend shall be paid within the period set by the supervisory board. The dividend payment date shall be set within three months from the dividend record date. If the general meeting or the supervisory board does not set a date for the payment of the dividend, the dividend shall be paid immediately after the dividend record date.

The dividend record date and the dividend payment date have been set in keeping with the aforementioned provisions of the Commercial Companies Code and principles derived from regulations set out by Krajowy Depozyt Papierów Wartościowych S.A.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 7**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning approval of the annual report**  
**of the Exchange Supervisory Board for 2023**

Pursuant to § 9(1a)(3) of the Company's Articles of Association, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company hereby approves the annual report of the Exchange Supervisory Board for 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning approval**  
**of the annual report of the Exchange Supervisory Board for 2023**

Pursuant to Article 9(1a)(3) of the Company's Articles of Association, it is the responsibility of the General Meeting to approve the annual report of the Exchange Supervisory Board referred to in Article 18(2)(4) of the Articles of Association, i.e. the written report for the previous financial year, in accordance with Article 382(3<sup>1</sup>) of the Code of Commercial Companies and the Best Practice for GPW Listed Companies 2021.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 8**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning an opinion on the report on remuneration of the members**  
**of the Management Board and the Supervisory Board of the Warsaw Stock Exchange**

Pursuant to Article 395(2<sup>1</sup>) of the Commercial Companies Code and Article 90g(6) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a positive opinion on the Report on the remuneration of the members of the Management Board and the Supervisory Board of the Warsaw Stock Exchange for the year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning an opinion on the report on remuneration**  
**of the members of the Management Board and the Supervisory Board**  
**of the Warsaw Stock Exchange**

Pursuant to Article 395(2<sup>1</sup>) of the Commercial Companies Code, in companies referred to in Article 90c(1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, the agenda of the annual general meeting should also include the adoption of the resolution referred to in Article 90g(6) of that Act or a discussion referred to in Article 90g(7) of that Act.

Pursuant to Article 90g(6) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, the general meeting shall adopt a resolution giving an opinion on the remuneration report that the supervisory board is required to draw up. The resolution is advisory in nature

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 9**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning the Remuneration Policy for Members of the Management Board**  
**and Supervisory Board of the Warsaw Stock Exchange**

Pursuant to Article 90e(4) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, the General Meeting of the Company hereby resolves as follows:

§ 1

Following the review of the Remuneration Policy for the Members of the Management Board and the Supervisory Board of the Company adopted by resolution of the Annual General Meeting of the Company on 22 June 2020 ("Remuneration Policy") and the positive evaluation of its operation in the Company, the General Meeting of the Company hereby decides to maintain the existing wording of the Remuneration Policy.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning the Remuneration Policy for Members**  
**of the Management Board and Supervisory Board of the Warsaw Stock Exchange**

Pursuant to Article 90e(4) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, a resolution on the remuneration policy shall be adopted at least every four years. The Company's Remuneration Policy for the Members of the Management Board and Supervisory Board of the Company was adopted by Resolution No. 31 of the Annual General Meeting of the Company on 22 June 2020. Therefore, a resolution on the Remuneration Policy is required to be adopted by the General Meeting in the current year.

Accordingly, following the review of the Remuneration Policy by the Exchange Management Board, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 10**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Michał Bałabanow as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Mr Michał Bałabanow was a Member of the Exchange Supervisory Board and the Secretary to the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 11**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Ms Izabela Flakiewicz as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Ms Izabela Flakiewicz was a Member of the Exchange Supervisory Board and the Deputy Chairman of the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 12**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Dominik Kaczmarek as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning a vote of discharge of duties to a member**  
**of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Mr Dominik Kaczmarek was a Member of the Exchange Supervisory Board and the Chairman of the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 13**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Janusz Krawczyk as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Pan Janusz Krawczyk was a Member of the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 14**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Filip Paszke as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 26 June 2023 when Mr Filip Paszke was a Member of the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 15**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Leszek Skiba as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 25 June 2023 when Mr Leszek Skiba was a Member of the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 16**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Ms Eva Sudol as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 26 June 2023 to 31 December 2023 when Ms Eva Sudol was a Member of the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 17**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member of the Exchange Supervisory Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Adam Szyszka as Member of the Exchange Supervisory Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Supervisory Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Mr Adam Szyszka was a Member of the Exchange Supervisory Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 18**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member  
of the Exchange Management Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Marek Dietl as Member of the Exchange Management Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning a vote of discharge of duties to a member  
of the Exchange Management Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Mr Marek Dietl was the President of the Exchange Management Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 19**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member**  
**of the Exchange Management Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Ms Monika Gorgoń as Member of the Exchange Management Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning a vote of discharge of duties to a member**  
**of the Exchange Management Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Ms Monika Gorgoń was a Member of the Exchange Management Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 20**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member**  
**of the Exchange Management Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Mr Adam Młodkowski as Member of the Exchange Management Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning a vote of discharge of duties to a member**  
**of the Exchange Management Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Mr Adam Młodkowski was a Member of the Exchange Management Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. 21**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning a vote of discharge of duties to a member**  
**of the Exchange Management Board**

Pursuant to Article 393(1) and Article 395(2)(3) of the Commercial Companies Code, the General Meeting of the Company hereby resolves as follows:

§ 1

The General Meeting of the Company gives a vote of discharge of duties to Ms Izabela Olszewska as Member of the Exchange Management Board in the financial year 2023.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning a vote of discharge of duties to a member**  
**of the Exchange Management Board**

According to Article 393(1) of the Commercial Companies Code, the review and approval of the report of the management board on the activity of the company and the financial statements for the previous financial year and the vote of discharge of duties to the members of the company's authorities require a resolution of the General Meeting.

According to Article 395(2)(3) of the Commercial Companies Code, the General Meeting shall consider a vote of discharge of duties to the members of the company's authorities.

The vote of discharge of duties is for the period from 1 January 2023 to 31 December 2023 when Ms Izabela Olszewska was a Member of the Exchange Management Board.

Accordingly, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. [...]**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning appointment of a member of the Exchange Supervisory Board**

Pursuant to Article 385(1) of the Commercial Companies Code and Article 13(1) of the Company's Articles of Association, the General Meeting of the Company hereby resolves as follows:

§ 1

Mr/Ms ..... is hereby appointed to the Exchange Supervisory Board for a new joint term of office starting on the day following the date of this Annual General Meeting.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning appointment of a member**  
**of the Exchange Supervisory Board**

Pursuant to Article 385(1) of the Commercial Companies Code, the Supervisory Board shall consist of at least three, and in public companies at least five, members appointed and dismissed by the general meeting.

Pursuant to § 13(1) of the Company's Articles of Association, the Exchange Supervisory Board shall consist of five to seven members appointed and dismissed by the General Meeting. In the event of voting by separate groups pursuant to Article 385(3) of the Commercial Companies Code, the Exchange Supervisory Board shall consist of seven members. The term of office of the Exchange Supervisory Board members shall be a joint term of three years.

In view of the above, and in connection with the expiry of the term of office of the Exchange Supervisory Board, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. [....]**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning appointment of a member of the Exchange Supervisory Board**

Pursuant to Article 385(1) of the Commercial Companies Code and Article 13(1) and (3)(1) of the Company's Articles of Association, the General Meeting of the Company hereby resolves as follows:

§ 1

Mr/Ms ..... is hereby appointed to the Exchange Supervisory Board for a new joint term of office starting on the day following the date of this Annual General Meeting.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**

**of the draft resolution concerning appointment of a member  
of the Exchange Supervisory Board**

Pursuant to Article 385(1) of the Commercial Companies Code, the Supervisory Board shall consist of at least three, and in public companies at least five, members appointed and dismissed by the general meeting.

Pursuant to § 13(1) of the Company's Articles of Association, the Exchange Supervisory Board shall consist of five to seven members appointed and dismissed by the General Meeting. In the event of voting by separate groups pursuant to Article 385(3) of the Commercial Companies Code, the Exchange Supervisory Board shall consist of seven members. The term of office of the Exchange Supervisory Board members shall be a joint term of three years.

Pursuant to Article 13(3)(1) of the Company's Articles of Association, at least one member of the Exchange Supervisory Board shall be appointed from among candidates proposed by the shareholders of the Exchange members.

In view of the above, and in connection with the expiry of the term of office of the Exchange Supervisory Board, this draft resolution is presented for consideration at the Annual General Meeting.

**Resolution No. [...]**  
**of the Annual General Meeting of the Company**  
**Giełda Papierów Wartościowych w Warszawie S.A. ("Company")**  
**dated 27 June 2024**

**concerning appointment of a member of the Exchange Supervisory Board**

Pursuant to Article 385(1) of the Commercial Companies Code and Article 13(1) and (3)(2) of the Company's Articles of Association, the General Meeting of the Company hereby resolves as follows:

§ 1

Mr/Ms ..... is hereby appointed to the Exchange Supervisory Board for a new joint term of office starting on the day following the date of this Annual General Meeting.

§ 2

This Resolution shall come into force on the day of adoption.

**Justification**  
**of the draft resolution concerning appointment of a member**  
**of the Exchange Supervisory Board**

Pursuant to Article 385(1) of the Commercial Companies Code, the Supervisory Board shall consist of at least three, and in public companies at least five, members appointed and dismissed by the general meeting.

Pursuant to § 13(1) of the Company's Articles of Association, the Exchange Supervisory Board shall consist of five to seven members appointed and dismissed by the General Meeting. In the event of voting by separate groups pursuant to Article 385(3) of the Commercial Companies Code, the Exchange Supervisory Board shall consist of seven members. The term of office of the Exchange Supervisory Board members shall be a joint term of three years.

Pursuant to Article 13(3)(2) of the Company's Articles of Association, at least one member of the Exchange Supervisory Board shall be appointed from among candidates proposed by a Minority Shareholder or Minority Shareholders representing jointly less than 10% of the Company's share capital who are not also members of the Exchange.

In view of the above, and in connection with the expiry of the term of office of the Exchange Supervisory Board, this draft resolution is presented for consideration at the Annual General Meeting.