

**TO THE DEPUTY CHAIRMAN OF THE FINANCIAL
SUPERVISION COMMITTEE DEPARTMENT OF
INVESTMENT SUPERVISION**

BULGARIAN STOCK EXCHANGE AD

THE PUBLIC

NOTIFICATION

From "Intercapital Property Development" REIT, entered in the Commercial Register to the Registry Agency with UIC 131397743, with headquarters and management in the city. Sofia, Sredets, ul. "Dobrudzha" № 6 fl. 4, represented by the Executive Director Velichko Stoychev Klingov

The basis of Art. 148b of the Public Offering of Securities Act (POSA)

Dear ladies and gentlemen,

In connection with received and to "Intercapital Property Development" REIT (the "Company") Notifications for the disclosure of shareholdings pursuant to Art. 145 of LPOS, we notify you on the following:

On 07.10.2020 the voting right of Finance Direct AD exceeded the threshold within the meaning of LPOS, as a result of disposing of all shares owned by the shareholder from the capital of the Company, namely 321 928 shares or 5.35% of the capital of "Intercapital Property Development" REIT shares have been subject to a contract for repo. With the notification the shareholder informed the Company that as a result of non-performance by the debtor, the creditor Finance Direct AD was satisfied with the said transaction.

On 13.10.2020, an increase in the capital of INTERCAPITAL PROPERTY DEVELOPMENT REIT was entered in the Commercial Register at the Registry Agency as a result of a public offering of shares, MARINA CAPE PROPERTIES subscribed 21 755 000 shares as of 13.10.2020, "MARINA CAPE PROPERTY" Ltd. holds directly 21 755 000 shares or 78.35% of the capital of INTERCAPITAL PROPERTY DEVELOPMENT REIT.

Sincerely _____

Velichko Klingov ,
Executive Director