

DGAP-Adhoc: BUWOG AG announces preliminary results of its rights offering

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Capital measures/Cash capital increase

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BUWOG AG announces preliminary results of its rights offering

On 15 May 2017, BUWOG AG, Hietzinger Kai 131, 1130 Vienna, ("**BUWOG**") announced the start of its cash capital increase of up to 12,471,685 new BUWOG shares (ISIN AT00BUWOG001).

BUWOG herewith announces the preliminary results of the Rights Offering and informs the market that - as of 1 June 2017, 15:00 CET – subscription rights for an aggregate 7.3 million new BUWOG shares were exercised in the Rights Offering; this number may be slightly smaller on account of price limits, depending on the final subscription and offer price. New BUWOG shares which are not subscribed for during the subscription period, are offered to institutional investors in concurrent private placements in and outside of Austria (the "**International Placement**").

The final number of new BUWOG shares issued in the cash capital increase and the offer and subscription price, which will be identical, will be determined in a book-building procedure upon completion of the International Placement by BUWOG jointly with Deutsche Bank Aktiengesellschaft and Goldman Sachs International acting as Global Coordinators and Joh. Berenberg, Gossler & Co. KG, Erste Group Bank AG, Kempen & Co N.V. and Société Générale Corporate & Investment Banking acting as Joint Bookrunners (together the "**Banks**") and is expected to be published on 2 June 2017.

About BUWOG Group

BUWOG AG, Hietzinger Kai 131, 1130 Vienna, Austria, is the leading German-Austrian full-service provider in the residential property business and now looks back on 65 years of expertise. Its high quality property portfolio encompasses approximately 50,700 units and is distributed between Germany and Austria. In addition to asset management (sustainable leasing and portfolio management), the entire value chain of the residential sector is covered by the sales (profitable sale of individual flats as well as properties and portfolios) and development (planning and construction of new buildings in Berlin, Hamburg and Vienna) segments. The shares of BUWOG AG (ISIN AT00BUWOG001) have been listed on the Frankfurt, Vienna (ATX) and Warsaw stock exchanges since the end of April 2014. The issued convertible bond 2016-2021 (ISIN AT0000A1NQH2) is listed on the Third Market (MTF) of the Vienna Stock Exchange.

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prospectus prepared in accordance with the provisions of the Austrian Capital Markets Act, which is available free of charge at BUWOG AG (Hietzinger Kai 131, 1130 Vienna, Austria) and on BUWOG's website www.buwog.com/en/investor-relations/shares/capital-increase-2017.

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