



Report for the period
1 January 2021 – 30 June 2021

16 August 2021

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group (“Group”) is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil and different grains. The Group consists of eleven companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga Polska operating in Poland as a trader for foreign operations.
- Agroliga-Trade LLC operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.
- LLC Trading House Liga Trade operating in Ukraine. It focuses on sales and trading services for other companies in the Group.

1.3 Management Board

Aleksander Berdnyk - Chairman of the Board of Directors

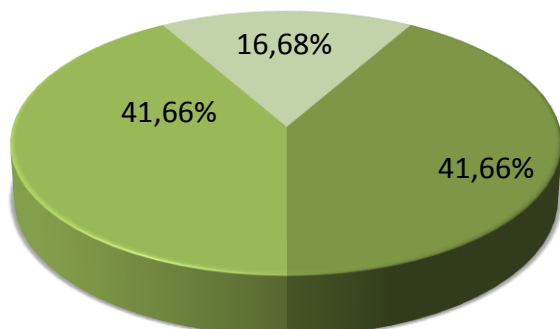
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 16/08/2021)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Alexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100,00%	100,00%



■ Irina Poplavskaya ■ Alexandr Berdnyk

■ Others

1.5 Persons employed

There are 334 persons employed by Agroliga group as at 16/08/2021 (FTE, including all the Group's companies)

CATEGORY	16/08/2021
ADMINISTRATION	42
PRODUCTION EMPLOYEES	225
SUPPORT	67
TOTAL	334

2. Condensed Standalone Financial Statement for the 2Q2021

Tables below provide condensed interim financial statements of Agroliga Group PLC, in accordance with International Financial Reporting Standards for a 2Q 2021 (period ended 30 June 2021). All data are presented in thousand EUR.

2.1 CONDENSED STANDALONE STATEMENT OF COMPREHENSIVE INCOME AND FINANCIAL POSITION

Statement of comprehensive income for the period began 01 January ended 30 June 2021		
	30 June 2021	30 June 2020
Note	€000	€000
Continuing operations		
Sales revenue	12	5
Loan interest income	5	10
Cost of sales	-	-
Profit from investment activities	-	-
Income from change in fair value of agricultural	-	-
Gross profit	17	15
Other operating income/(expenses), net	-	-
Net foreign exchange loss	(0)	(1)
Selling and distribution costs	-	-
Administrative expenses	(22)	(15)
Operating profit	(4)	(1)
Financial income/(expenses), net	-	(1)
Exchange rate differences, net	-	-
Profit before tax from continuing operations	(5)	(2)
Income tax expense	-	-
Profit for the year from continuing operations	(5)	(2)
Other comprehensive income for the year	-	-
Exchange difference on translating foreign operations	-	-
Total other comprehensive income for the year	-	-
Total comprehensive income for the year, net of tax	(5)	(2)
Total comprehensive income attributable to		
Equity holders of the parent	(5)	(2)
Non-controlling interest	-	-

Statement of comprehensive financial position for the period ended 30/06/2021 and 31/12/2020

Statement of financial position

for the period began 01 January ended 30 June 2021

	30 June 2021	31 December 2020
	€ 000	€ 000
Assets		
Non-current assets		
Property, plant and equipment	-	-
Investments in subsidiaries	10	10
Total non-current assets	<u>10</u>	<u>10</u>
Current assets		
Current biological assets	0	0
Inventories	0	0
Loans receivable	659	683
Cash and cash equivalent	36	2
Total current assets	<u>694</u>	<u>685</u>
Total assets	<u>704</u>	<u>695</u>
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Retained earnings (accumulated losses)	(300)	(298)
Total equity	<u>683</u>	<u>685</u>
Current liabilities		
Trade and other payables	22	9
Total equity and liabilities	<u>704</u>	<u>695</u>

2.2 CONDENSED STANDALONE STATEMENT OF CASHFLOW

Statement of cash flows for the period from 01.01.2021 to 30.06.2021

Statement of cash flows for the year ended 30 June 2021		30 June 2021	30 June 2020
	Note	€000	€000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		(5)	(2)
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation and impairment of property, plant and equipment		-	-
Unrealised exchange loss/(profit)		-	0
Interest income		(5)	(10)
		<u>(10)</u>	<u>(12)</u>
Changes in working capital:			
(Increase)/decrease trade and other receivables		25	-
Increase/(decrease) in trade and other payables		12	-
			(12)
Interest received		5	10
Net cash flows from operating activities		<u>42</u>	<u>(2)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Loans granted		(7)	(10)
Net cash flows used in investing activities		<u>(7)</u>	<u>(10)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Unrealised exchange (loss)/profit		-	-
Net cash flows from/(used in) financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		35	(12)
Cash and cash equivalents at beginning of the year		2	15
Cash and cash equivalents at the end of the year		<u>36</u>	<u>3</u>

2.3 CONDENSED STANDALONE STATEMENT FOR CHANGES IN EQUITY

Statement of changes in equity for the period from 01.01.2021 ended 30.06.2021

Statement of changes in equity for the period began 01 January ended 30 June 2021				
	Share capital	Share premium	Accumulated losses	Total
Balance at 31 December 2019/1 January 2020	31	953	(289)	694
Net profit for the year	-	-	(6)	(6)
Total comprehensive income for the year, net of tax	-	-	(6)	(6)
Balance at 31 December 2020	31	953	(295)	688
Loss for the period	-	-	(5)	(5)
Balance at 30 June 2021	31	953	(300)	684

3. Condensed Financial Statements

Tables below provide data from condensed consolidated interim financial statements, prepared in accordance with International Accounting Standard for 2Q 2021 (period ended June 30, 2021). The condensed consolidated interim financial statements and comprehensive income position as well as consolidated statement for changes in equity present comparative data for 30.06.2021. All data are presented in thousand EUR.

3.1 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

**Condensed statement of profit or loss and other comprehensive income
for the period from 01/01 to 30/06 of 2021 year (with comparative data)**

	01/01/2021 - 30/06/2021	01/01/2020 - 30/06/2020
	€000	€000
Continuing operations		
Sales revenue	36 259	42 924
Cost of sales	(32 733)	(37 713)
Income (expenses) from change in fair value of biological assets agricultural products	-	-
Gross profit	3 526	5 211
Administrative expenses	(378)	(348)
Distribution expenses	(1 234)	(1 155)
Other operating income/(expenses), net	199	(464)
Operating profit	2 113	3 244
Non-operational income/(expenses), net		
Financial income/(expenses), net	(602)	(851)
Exchange rate differences, net	1 059	(1 157)
Profit before tax from continuing operations	2 570	1 236
Income tax expense	(7)	(21)
Profit for the year from continuing operations	2 563	1 215
Profit for the year attributable to		
Equity holders of the parent	2 278	1 080
Non-controlling interest	285	135

3.2 CONDENSED STATEMENT OF FINANCIAL POSITION

Condensed statement of financial position
as at 30 June 2021 and 31 December 2020 (with comparative data)

	30 June, 2021	31 December, 2020
Assets	€000	€000
Non-current assets		
Property, plant and equipment	36 322	36 434
Right-of-use assets	1 317	1 210
Biological assets	32	15
Non-current loans receivable	-	231
Deferred tax assets	4	4
Total non-current assets	37 675	37 894
Current assets		
Inventories and work in progress	10 689	9 478
Current biological assets	67	586
Trade and other receivables	13 948	10 590
Cash and cash equivalent	217	183
Total current assets	24 921	20 837
Total assets	62 596	58 731
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(15 908)	(15 354)
Retained earnings	43 136	40 858
Equity attributable to equity holders of the parent	28 212	26 488
Non-controlling interests	2 079	1 794
Total equity	30 291	28 282
Non-current liabilities		
Borrowings	6 392	5 210
Long-term portion of lease liabilities	1 261	1 158
Deferred tax liability	258	1 489
Total non-current liabilities	7 911	7 857
Current liabilities		
Trade and other payables	12 458	9 321

Interest-bearing loans and borrowings	404	384
Borrowings	11 504	12 838
Provisions	28	49
Total current liabilities	24 394	22 592
Total equity and liabilities	62 596	58 731

3.3 CONDENSED CONSOLIDATED STATEMENT OF CASHFLOW

Condensed statement of cash flows for the period ended 30.06.2021 with comparative data

Condensed statement of cash flows

for the period from 01/01 to 30/06 of 2021 year

€ '000	01/01/2021 - 30/06/2021	01/01/2020 - 30/06/2020
Cash flows from operating activities		
Profit before tax	2 570	1 236
Adjustments for:		
Depreciation of property, plant and equipment	948	4 021
Changes in the reserve of doubtful debts	-	-
Losses/gain on current assets sold	-	(15)
Exchange rate differences, net	(1059)	1 157
Income from previously written off assets	-	-
Changes in deferred taxes	-	-
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	-	-
Interest income	-	-
Interest expense	602	851
Cash flows from operations before working capital changes	3 061	7 250
Decrease/(increase) in inventories and work in progress	(1 211)	3 686
Decrease/(increase) in trade and other receivables	(3 358)	(831)
Decrease/(increase) in biological assets	502	172
(Decrease)/increase in trade and other payables	3 137	(2 562)
Cash flows from operations	2 131	7 715
Income tax paid	(7)	(21)
Net cash flows from operating activities	2 124	7 694
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(1 591)	(5 597)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	-	-
Net cash flows used in investing activities	(1 591)	(5 597)

Cash flows from financing activities

Proceeds from issue of share capital	-	-
Proceeds of borrowings	2 044	4 712
Repayment of borrowings	(1 912)	(6 563)
Interest paid	(602)	(851)
Suspense account (pending correction of Depreciation, Minority interest and share capital)		
Net cash flows (used in)/from financing activities	(470)	(2 702)
Net increase (decrease) in cash and cash equivalents	63	(605)
Cash at beginning of the year/period	183	920
Effect of exchange rates fluctuations on cash	(29)	(269)
At end of the year/period	217	46

3.4 CONDENSED CONSOLIDATED STATEMENT FOR CHANGES IN EQUITY
Condensed consolidated statement for changes in equity for the period ended 30/06/2021
Condensed statement for changes in equity for the period from 01/01 to 30/06 of 2021 year

	Attributable to equity holders of the Company					
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	Total
	€000	€000	€000	€000	€000	€000
Balance at 31 December 2019	31	953	(7 745)	36 297	2 070	31 606
Balance at 1 January 2020 as previously reported	31	953	(7 745)	36 297	2 070	31 606
Net profit the period	-	-	-	4 561	(276)	4 285
Exchange difference on the translation	-	-	(7 609)	-	-	(7 609)
Balance at 31 December 2020/1 January 2021	31	953	(15 354)	40 858	1 794	28 282
Net profit the period	-	-	-	2 278	285	2 563
Exchange difference on the translation	-	-	(554)	-	-	(554)
Balance at 30 June, 2021	31	953	(15 908)	43 136	2 079	30 291

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/21-30/06/21. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Aleksandr Berdnyk

Chairman of the Board of Directors

