

**Notification of the transaction, referred to in  
Art. 19 par. 1 of the MAR Regulation**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Company name/Surname	PKO Bank Polski S.A.
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:  Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A.  Piotr Mazur – Vice-Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A.  Mieczysław Król – Member of the Supervisory Board of PKO Bank Hipoteczny S.A.
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	PKO Bank Hipoteczny S.A.
b)	LEI	259400ALN6AM4REPEA16
<b>4</b>	<b>Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 4  XS1690669574
b)	Nature of the transaction	Purchase
c)	Price and volume	<b>Price</b>
		<b>Volume</b>
	EUR 99,906.00	1
d)	Aggregated information – Aggregated volume – Price	1 EUR 99,906.00
e)	Date of the transaction	2017-09-27
f)	Place of the transaction	Outside trading system