

2nd November 2021

Pepco Group N.V. – Management Statement

Pepco Group, the pan-European variety discount retailer, and owner of the PEPCO and Dealz brands in Europe and Poundland in the UK, announces that its Chief Financial Officer, Nick Wharton, is taking a temporary leave of absence from his full-time duties to receive medical treatment following a recent successful medical procedure.

Nick is expected to make a full recovery and is currently expected to return in early 2022. He maintains the full support of the business and Board during his recovery. Pepco Group has a strong financial, legal and treasury team and anticipates that all operations will continue as normal during Nick's leave of absence. Mat Ankers, the Group's Director of Strategy and Investor Relations, will lead the day-to-day operations of the Group team during the period. Mat is a Chartered Accountant and joined the Pepco Group in 2015 to lead the Group Finance function and has subsequently performed both Finance Director and Transformation Director roles across the business.

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