

Notification of transaction/transactions* referred to in Article 19(1) of MAR Regulation

1	Details of the person discharging managerial responsibilities or person closely associated with such a person		
a)	Name	Tomasz Kubiak	
2	Reason for the notification		
a)	Position/status	<i>Vice President of Management Board</i>	
b)	Initial notification/amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Bank Pekao SA</i>	
b)	LEI	<i>5493000LKS7B3UTF7H35</i>	
4	Details of the transaction: section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	<i>Phantom Shares – a derivative instrument in the meaning of the Act on Trading in Financial Instruments, whose base instrument is the share value of Bank Pekao SA on the WSE, being a component of the variable remuneration in accordance with the Bank’s binding Rules of Executive Variable Compensation System for the Management Staff</i>	
	Identification code	<i>Identification code: not available</i>	
b)	Transaction type	<i>Disposal (settlement) of Phantom Shares for the year 2017 (date of disposal 2020-09-30)</i>	
c)	Price(s) and volume(s)	<i>Price(s)</i>	<i>Volume(s)</i>
		<i>- for disposed phantom shares for year 2017: 53.0280 PLN - average prices of closing shares quotations of the Bank on the Warsaw Stock Exchange S.A. for 10 business days in the period starting after 10 business days from the date of publication of the periodic financial report in a given quarter</i>	<i>volume of disposed phantom shares for the year 2017: 1 543.32</i>
d)	Aggregated information – Total volume Aggregated volume - Price	<i>- 1 543.32 (number of disposed phantom shares) - 53.0280 PLN</i>	
e)	Transaction date	<i>2020-09-30 (date of disposal of phantom shares for 2017)</i>	
f)	Place of the transaction	<i>Outside a trading venue</i>	

(1) COMMISSION IMPLEMENTING REGULATION (UE) 2016/523 of 10 March 2016 r. laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers’ transactions in accordance with REGULATION (UE) No 596/2014 OF THE EUROPEAN PARLIAMNET AND OF THE COUNCIL

(2) COMMISSION DELEGATED REGULATION (UE) 2016/522 of 17 December 2015 r. supplementing REGULATION (UE) No 596/2014 OF THE EUROPEAN PARLAMENT AND OF THE COUNCIL as regards an exemption for certain third countries public bodies and central banks, the indicators of market manipulation, the disclosure thresholds, the competent authority for notifications of delays, the permission for trading during closed periods and types of notifiable managers’ transactions by persons discharging managerial responsibilities subject to notification