

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT. SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.
2	Reason for the notification	
a)	Position/status	THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT. MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	PURCHASE BY CRONJE, S.L.U. (MEMBER OF THE SHAREHOLDERS' AGREEMENT) OF 3,281,164 SHARES ON 11 AND 13 DECEMBER 2019.
c)	Price(s) and volume(s)	

		Price(s)	Volume(s)
		3.55€	479,015 ¹
		3.54€	95,985 ¹
		3.71€	1,180,449 ²
		3.72€	913,103 ²
		3.73€	351,941 ²
		3.74€	186,315 ²
		3.75€	74,356 ²
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume	Price	Volume
	- Price	3.69€	3,281,164
e)	Date of the transaction	2019-12-11 ¹ 2019-12-13 ²	
f)	Place of the transaction	XMAD	