

City Service unaudited consolidated results for the three months of 2020

City Service announces its unaudited Consolidated Interim Financial Statements for the three months of 2020, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the three months of 2020 was EUR 44.3 million, a decrease by 2.6% over EUR 45.5 million for the three months of 2019.

Net profit for the period amounted to EUR 1.4 million, a 40% increase over EUR 1.0 million net profit from a year ago. EBITDA for the three months of 2020 was EUR 4.8 million, a 37.1% increase over EUR 3.5 million a year ago.

| | Sales (mln. EUR) | EBITDA (mln. EUR) | EBIT (mln. EUR) | Net profit (mln. EUR) |
|------------------------------|------------------|-------------------|-----------------|-----------------------|
| 2019 | 178.0 | 12.6 | 3.6 | 1.5 |
| 2019 1 st quarter | 45.5 | 3.5 | 1.5 | 1.0 |
| 2020 1 st quarter | 44.3 | 4.8 | 3.0 | 1.4 |

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