



A T L A N T I S S E
CONDENSED FINANCIAL STATEMENTS
FOR 15 MONTHS
ENDED ON MARCH 31, 2020
PREPARED IN ACCORDANCE WITH
INTERNATIONAL FINANCIAL REPORTING STANDARDS

Tallinn, 2020-05-26



TABLE OF CONTENTS

Statement of financial position.....	3
Income statement.....	4
Statement of changes in equity.....	5
Cash flows statement.....	6
1. General information.....	7
2. Selected financial data... ..	7



Statement of financial position as at 31.03.2020	The period ended 31.03.2020 (unaudited)	The period ended 31.12.2018 (audited)
A s s e t s		
I. Fixed assets	5 509	3 802
Long-term financial assets	5 509	3 515
Long-term accruals and prepayments	0	8
Long-term assets held for sale	0	279
II. Current assets	6 254	8 483
Short-term receivables	219	224
Short-term financial assets	6 022	8 253
Cash and cash equivalents	5	2
Short-term accruals and prepayments	7	4
A s s e t s t o t a l	11 763	12 285
Liabilities		
I. Equity	11 253	11 604
Share capital	2 750	2 750
Supplementary capital	32 594	32 594
Revaluation capital	-11 812	-11 812
Capital from merger of entities	-4	-4
Other reserve capital	473	473
Exchange differences	-310	-481
Profit / (loss) from the previous years and the current year	-12 438	-11 916
II. Long-term liabilities	0	41
Deffered tax provision	0	8
Other long-term liabilities	0	33
III. Short-term liabilities	510	640
Trade liabilities	4	97
Other liabilities	506	540
Short-term provisions	0	3
Liabilities total	11 763	12 285



INCOME STATEMENT	For the period 01.01.2019 - 31.03.2020 (unaudited)	For the period 01.01.2018 - 31.12.2018 (audited)
I. Revenue from sales of products, goods and materials	458	139
II. Cost of products, goods and materials sold	-5	0
III. Gross profit on sales	453	139
IV. Selling costs	-39	0
V. General and administrative expenses	-49	-255
VI. Other operating revenues	219	4
VII. Other operating costs	-516	-218
VIII. Profit on operating activities	68	-330
IX. Financial revenues	843	438
X. Financial costs	-1 433	-91
XI. Net Profit	-522	18
XII. Discontinued operations	0	-211
Revenues from sales of products, goods, materials	0	466
Other operating revenues	0	6
Total operating costs	0	-358
Other operating costs	0	-325
XIII. Pre-tax profit	0	-211
Profit/loss from divestment	0	-2 727
Profit/loss from discontinued operations	0	-2 938
Net profit (loss)	-522	-2 921



STATEMENT OF CHANGES IN EQUITY	For the period 01.01.2019 - 31.03.2020 (unaudited)	For the period 01.01.2018 - 31.12.2018 (audited)
Opening balance of equity	11 604	18 170
Opening balance of equity after reconciliation to comparable data	11 604	18 170
Opening balance of share capital	2 750	2 993
Changes in the share capital	0	-243
increase (due to)	0	0
-issuance of shares	0	0
decrease (due to)	0	-243
-reduction of the capital	0	-239
-exchange differences	0	-4
Closing balance of share capital	2 750	2 750
Opening balance of own shares	0	0
Closing balance of own shares	0	0
Opening balance of supplementary capital	32 594	32 594
Changes in supplementary capital	0	0
a) increase (due to)	0	0
reduction of the nominal value of shares	0	0
Closing balance of supplementary capital	32 594	32 594
Opening balance of revaluation capital	-11 812	-8 673
Changes in revaluation capital	0	-3 139
b) decrease (due to)	0	3 139
- valuation of financial assets	0	-3 139
Closing balance of capital from revaluation	-11 812	-11 812
Opening balance of capital from merger of entities	-4	0
Changes in other reserve capitals	0	-4
b) decrease (due to)	0	-4
- reduction due to merger	0	-4
Closing balance of capital from merger of entities	-4	-4
Opening balance of other reserve capital	473	233
Changes in reserve capitals	0	240
a) increase (due to)	0	240
- increase due to reduction of share capital	0	240
Closing balance of other reserve capital	473	473
Opening balance of retained profit/not settled loss of previous years	-11 916	-8 995
b) decrease (due to)	0	-2 921
profit for the period	-522	-2 921



Condensed interim financial statement for 15 months ended on March 31, 2020 (in EUR thous.)

Closing balance of retained profit/not settled loss of previous years	-12 438	-11 916
Exchange differences from converting gained income/loss into EUR	-310	-481
Exchange differences from reserve capital	0	0
Closing balance of equity	11 253	11 604



CASH FLOWS STATEMENT	For the period 01.01.2019 - 31.03.2020 (unaudited)	For the period 01.01.2018 - 31.12.2018 (audited)
Operating activities		
Gross profit (loss)	-522	-2 921
Adjustments total	399	2 855
Amortization	0	7
(Profits) losses from exchange differences	-590	-2
Interests and dividends	0	7
(Profit) loss due to investment activities	844	2 785
Change in the balance of other provisions	0	0
Change in the balance of other inventories	0	0
Change in the balance of receivables	581	1 503
Change in the balance of liabilities	-130	-1 477
Change in the balance of accruals	3	2
Other adjustments	0	77
Exchange differences	-309	-47
Gross cash flows from operating activity	-123	-66
Investment activity		
Inflows from investment activities	10 406	5 297
Disposal of financial assets	0	404
Received repayments of the loans	9 976	4 871
Received interest	430	22
Expenses due to investment activity	10 073	13 974
Acquisition of elements of intangible fixed assets and tangible fixed assets	0	488
Loans granted	10 073	13 486
Expenses for acquisition of financial assets	0	0
Investments in properties and intangible assets	0	0
Expenses on acquisition of tangible fixed assets	0	0
Net cash flows from investment activity	333	-8 677
Financial activity		
Inflows	0	13 335
Expenses due to financial activity	204	4 687
Net cash flows from financial activity	-204	8 648
Exchange differences	-3	-2
Net cash flows, total	3	-97
Balance sheet change in cash	3	97
Opening balance of cash	2	99
Closing balance of cash	5	2

**GENERAL INFORMATION**

Beginning of the financial year: January 1, 2019

End of the financial year: June 30, 2020

Registry code: 14633855

Address: Harju maakond, Tallinn, Kesklinna linnaosa, Tornimäe tn 5, 10145

E-mail: biuro@atlantis-sa.pl

Website: www.atlantis-sa.pl

The main economic activity: As at 31/03/2020 the main economic activity registered in the Republic of Estonia is 'holding company activities'.

Supervisory Board: Małgorzata Patrowicz, Jacek Koralewski, Martyna Patrowicz, Wojciech Hetkowski

Management Board: Damian Patrowicz

SELECTED FINANCIAL DATA

in EUR thous.

	The period	The period
	ended on	ended on
	March 31	December 31
	2020	2018
Revenue from sales of products, goods and materials	458	139
Profit (loss) on operating activity	68	-330
Pre-tax profit (loss)	-522	18
Net cash flow on operating activity	-123	-66
Net cash flow on investment activity	333	-8 677
Net cash flow on financial activity	- 204	8 648
Change in the balance of cash and cash equivalents	3	97
Assets total	11 763	12 285
Short-term liabilities	510	640
Share capital	2 750	2 750
Average diluted number of shares (pcs.)	25 000 000	25 000 000
Book value per share (/ EUR)	0,45	0,47

Tallinn, 2020-05-26

Signatures of the Management Board

Damian Patrowicz
name and surname

Member of the Management Board
position/function