

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated										
a)	Company name/Surname	PKO Bank Polski S.A.									
2	Reason for the notification										
a)	Position/status	<p>Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:</p> <p>Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.</p>									
b)	Initial notification/Amendment	Initial notification									
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	PKO Bank Hipoteczny S.A.									
b)	LEI	259400ALN6AM4REPEA16									
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted										
4.1											
a)	Description of financial instrument, type of the instrument Identification code	<p>bonds, non-public offering</p> <p>none</p>									
b)	Nature of the transaction	Purchase									
c)	Price and volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price</th> <th style="width: 20%; text-align: center;">Volume</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">PLN 98928.86</td> <td style="text-align: center;">1950</td> </tr> <tr> <td></td> <td style="text-align: center;">PLN 99688.45</td> <td style="text-align: center;">1302</td> </tr> </tbody> </table>		Price	Volume		PLN 98928.86	1950		PLN 99688.45	1302
	Price	Volume									
	PLN 98928.86	1950									
	PLN 99688.45	1302									
d)	Aggregated information – Aggregated volume – Price	<p>3252</p> <p>PLN 99232.98</p>									
e)	Date of the transaction	2018-05-14									
f)	Place of the transaction	Outside trading system									

4.2			
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering none	
b)	Nature of the transaction	Sale	
c)	Price and volume	Price	Volume
		PLN 98928.86	100
		PLN 98928.86	100
		PLN 98928.86	500
		PLN 98928.86	500
d)	Aggregated information – Aggregated volume – Price	1200 PLN 98928.86	
e)	Date of the transaction	2018-05-14	
f)	Place of the transaction	Outside trading system	