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### Compliance Certificate

To: Bondholders

From: International Personal Finance plc

Dated: 26 February 2020

Dear Sirs

**IPF Investments Polska SA. PLN 200,000,000 bearer bonds  
series IPFIP030620 (ISIN PLIPFIP00033)**

1. We refer to terms and conditions of series IPFIP030620 (ISIN PLIPFIP00033) floating rate guaranteed bonds ("Terms and Conditions"). This is a Compliance Certificate. Terms defined in the Terms and Conditions have the same meaning when used in this Compliance Certificate unless given a different meaning in this Compliance Certificate.
2. We confirm that as at 31<sup>st</sup> December 2019:
  - (a) Consolidated EBITA is £182.7m; Consolidated Interest Payable is £62.0m; the ratio of Consolidated EBITA to Consolidated Interest Payable is 2.9:1.0;
  - (b) Consolidated Total Borrowings are £676.4m; Consolidated Net Worth is £553.1m; the ratio of Consolidated Total Borrowings to Consolidated Net Worth is 1.2:1.0;
3. This Compliance Certificate is given without personal liability on the part of the signatory.

Signed: 

Director  
International Personal Finance plc

Signed: 

Director/Secretary  
International Personal Finance plc