

**Notification and public disclosure of transactions
by persons discharging managerial responsibilities and persons closely associated with them**

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| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Jeffrey Auld |
| 2 | Reason for the notification | |
| a) | Position/status | President and Chief Executive Officer |
| b) | Initial notification/ Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | SERINUS ENERGY INC |
| b) | LEI | 549300W183KUX62DVI32 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | Stock option of SERINUS ENERGY INC |
| b) | Nature of the transaction | Acceptance of a stock option granted within the Stock Option Plan of Serinus Energy Inc. for its executive officers |
| c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | CAD\$0.32 |
| | | 3,500,000 |
| d) | Aggregated information — Aggregated volume — Price | 3,500,000 options at an exercise price of \$0.32 |
| e) | Date of the transaction | 2016-09-22 (UTC time) |
| f) | Place of the transaction | Out of market |