

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated							
a)	Company name/Surname	PKO Bank Polski S.A.						
2	Reason for the notification							
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.: Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.						
b)	Initial notification /Amendment	Correction of initial notification of 22 January 2019. Incorrectly given covered bonds' purchase and sale price (points 4.1.c and 4.2.c)						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	PKO Bank Hipoteczny S.A.						
b)	LEI	259400ALN6AM4REPEA16						
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
4.1								
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 7 XS1935261013						
b)	Nature of the transaction	Purchase						
c)	Price and volume	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price</th> <th style="width: 20%; text-align: center;">Volume</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">EUR 99,933.00</td> <td style="text-align: center;">153</td> </tr> </tbody> </table>		Price	Volume		EUR 99,933.00	153
	Price	Volume						
	EUR 99,933.00	153						
d)	Aggregated information – Aggregated volume – Price	153 EUR 99,933.00						
e)	Date of the transaction	2019-01-21						
f)	Place of the transaction	BILT-OTC						
4.2								
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 7 XS1935261013						

b)	Nature of the transaction	Sale	
c)	Price and volume	Price	Volume
		EUR 99,933.00	100
		EUR 99,933.00	50
		EUR 99,933.00	1
d)	Aggregated information – Aggregated volume – Price	151 EUR 99,933.00	
e)	Date of the transaction	2019-01-21	
f)	Place of the transaction	BILT-OTC	