



Photon Energy N.V.

# Monthly Report for July 2024

For the period from 1 to 31 July 2024

## 1. Short Summary of Business Highlights in the Reporting Period

### 1.1 Generation Results of Photon Energy's Proprietary Power Plants

In July, the electricity production of our power plants amounted to 20.9 GWh, compared to 17.9 GWh a year earlier, up by 16.4% year-on-year (YoY). Year-to-date (YTD) electricity generation was 107.6 GWh compared to 84.1 GWh a year ago, up by +27.8% YoY. Actual monthly generation came -8.4% below the energy audits with Hungarian power plants being the weakest point of our IPP portfolio. Main reason for this underperformance was the curtailment of electricity generation related to the optimisation of the market position, and hence the business result, due to the volatility of the energy markets.

The average specific yield (total generation in the period / average capacity in the period) was stable at 157.3 kWh/kWp compared to 158.7 kWh/kWp in July 2023, -0.9% YoY.

Total electricity generation YTD represented an avoidance of 38,350 tonnes of CO<sub>2</sub>e emissions. For further details, see section 2: Generation Results.

### 1.2 Average Electricity Prices Realised by Proprietary Power Plants

Since the beginning of the summer season, we have observed significant improvement of the SPOT prices, particularly in Hungary

and Romania. As a result, the average sales prices of the whole portfolio amounted to EUR 169/MWh in July, and recorded the highest level for the last twelve months. YTD average realized prices increased from EUR 149/MWh in June to EUR 153/MWh in July.

The highest revenues were achieved by our Czech power plants, with an average of EUR 637/MWh in July, compared to EUR 650/MWh in June, slightly weaker as a result of the Czech crown depreciation. Prices realised by our Slovak power plants remained stable at EUR 264/MWh. In Hungary, average realised prices increased slightly to EUR 116/MWh compared to EUR 113/MWh in June, as only 11.2 MWp (21.6% of our Hungarian IPP portfolio) is based on merchant model. The strongest improvement was recorded in Romania, where the realized average prices increased from EUR 73/MWh in June to EUR 95/MWh in July. As the prices in Romania are calculated as a 90-day rolling average, this improvement shall continue in August. The lower prices were recorded in Australia with an average of EUR 55/MWh compared to EUR 64/MWh in June.

For further details, see section 3: Average Revenues Realised by Our Power Plants.

Chart 1.1 Average, Monthly Realized Electricity Sale Prices in EUR / MWh for the Total IPP Portfolio.

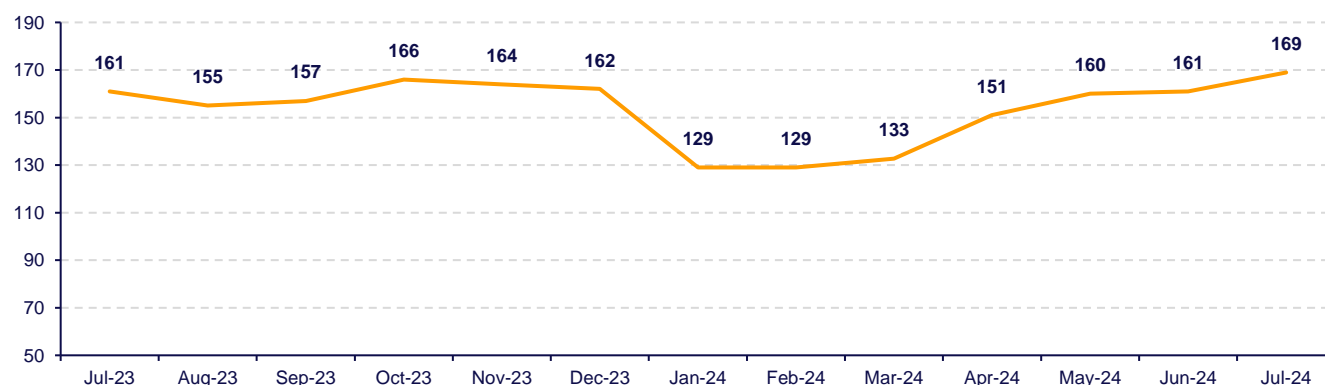


Table 1.1 Monthly Realized Prices on Sale of Electricity (EUR / MWh) per Country.

| Avg. Revenue           | Jul-23     | Aug-23     | Sep-23     | Oct-23     | Nov-23     | Dec-23     | Jan-24     | Feb-24     | Mar-24     | Apr-24     | May-24     | Jun-24     | Jul-24     |
|------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Unit                   | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    | EUR/MWh    |
| Czech Republic         | 623        | 618        | 613        | 637        | 636        | 636        | 652        | 638        | 637        | 638        | 649        | 650        | 637        |
| Slovakia               | 264        | 264        | 263        | 263        | 263        | 263        | 263        | 263        | 263        | 263        | 263        | 263        | 264        |
| Hungary                | 80         | 80         | 87         | 90         | 91         | 90         | 88         | 70         | 58         | 110        | 112        | 113        | 116        |
| Romania                | 90         | 95         | 100        | 97         | 98         | 98         | 92         | 86         | 74         | 69         | 65         | 73         | 95         |
| Australia              | 55         | 53         | 41         | 63         | 61         | 63         | 64         | 92         | 41         | 47         | 82         | 64         | 55         |
| <b>Total Portfolio</b> | <b>161</b> | <b>155</b> | <b>157</b> | <b>166</b> | <b>164</b> | <b>162</b> | <b>129</b> | <b>129</b> | <b>133</b> | <b>151</b> | <b>160</b> | <b>161</b> | <b>169</b> |

## 2. Generation Results of the Proprietary PV Power Plants

The table below represents generation results of the power plants owned directly or indirectly by Photon Energy N.V.

**Table 2.0 Production Results in July 2024**

| Project name           | Capacity      | Revenue July   | Prod. July       | Proj. July       | Perf.       | YTD Prod.         | YTD Proj.         | Perf.        | YTD YoY     |
|------------------------|---------------|----------------|------------------|------------------|-------------|-------------------|-------------------|--------------|-------------|
| Unit                   | kWp           | per MWh        | kWh              | kWh              | %           | kWh               | kWh               | %            | %           |
| Komorovice             | 2,354         | 634 EUR        | 325,299          | 334,660          | -2.8%       | 1,610,860         | 1,656,380         | -2.7%        | 0.9%        |
| Zvíkov I               | 2,031         | 634 EUR        | 289,898          | 287,780          | 0.7%        | 1,430,231         | 1,502,090         | -4.8%        | -0.3%       |
| Dolní Dvořiště         | 1,645         | 634 EUR        | 212,227          | 224,680          | -5.5%       | 1,024,500         | 1,091,640         | -6.2%        | -1.4%       |
| Svatoslav              | 1,231         | 634 EUR        | 163,244          | 168,340          | -3.0%       | 753,269           | 789,270           | -4.6%        | 0.7%        |
| Slavkov                | 1,159         | 634 EUR        | 178,333          | 170,700          | 4.5%        | 884,939           | 890,990           | -0.7%        | 4.8%        |
| Mostkovice SPV 1       | 210           | 634 EUR        | 28,892           | 28,850           | 0.1%        | 142,028           | 147,710           | -3.8%        | 0.9%        |
| Mostkovice SPV 3       | 926           | 681 EUR        | 133,130          | 130,560          | 2.0%        | 648,297           | 663,910           | -2.4%        | 1.4%        |
| Zdice I                | 1,499         | 634 EUR        | 219,835          | 219,910          | 0.0%        | 1,117,715         | 1,130,310         | -1.1%        | 1.3%        |
| Zdice II               | 1,499         | 634 EUR        | 220,560          | 221,930          | -0.6%       | 1,119,233         | 1,145,860         | -2.3%        | 1.4%        |
| Radvanice              | 2,305         | 634 EUR        | 357,258          | 329,400          | 8.5%        | 1,716,196         | 1,677,040         | 2.3%         | 5.4%        |
| Břeclav rooftop        | 137           | 634 EUR        | 21,707           | 18,800           | 15.5%       | 106,420           | 103,220           | 3.1%         | 8.7%        |
| <b>Total Czech PP</b>  | <b>14,996</b> | <b>637 EUR</b> | <b>2,150,382</b> | <b>2,135,610</b> | <b>0.7%</b> | <b>10,553,687</b> | <b>10,798,419</b> | <b>-2.3%</b> | <b>1.7%</b> |
| Babiná II              | 999           | 271 EUR        | 142,787          | 137,740          | 3.7%        | 610,737           | 626,550           | -2.5%        | 2.2%        |
| Babina III             | 999           | 271 EUR        | 141,087          | 137,460          | 2.6%        | 606,249           | 632,529           | -4.2%        | 1.5%        |
| Prša I.                | 999           | 270 EUR        | 135,690          | 146,480          | -7.4%       | 647,408           | 682,130           | -5.1%        | 0.6%        |
| Blatna                 | 700           | 273 EUR        | 108,782          | 103,580          | 5.0%        | 501,502           | 476,310           | 5.3%         | 8.9%        |
| Mokra Luka 1           | 963           | 258 EUR        | 148,524          | 145,550          | 2.0%        | 758,349           | 764,690           | -0.8%        | 2.1%        |
| Mokra Luka 2           | 963           | 257 EUR        | 154,288          | 146,090          | 5.6%        | 775,571           | 775,960           | -0.1%        | 3.1%        |
| Jovice 1               | 979           | 263 EUR        | 128,497          | 122,430          | 5.0%        | 607,516           | 572,300           | 6.2%         | 5.3%        |
| Jovice 2               | 979           | 263 EUR        | 128,770          | 121,630          | 5.9%        | 612,430           | 559,510           | 9.5%         | 9.0%        |
| Brestovec              | 850           | 257 EUR        | 135,829          | 132,830          | 2.3%        | 666,986           | 661,020           | 0.9%         | 5.9%        |
| Polianka               | 999           | 261 EUR        | 145,450          | 137,380          | 5.9%        | 659,348           | 644,400           | 2.3%         | 7.0%        |
| Myjava                 | 999           | 259 EUR        | 149,826          | 148,750          | 0.7%        | 740,203           | 729,800           | 1.4%         | 5.2%        |
| <b>Total Slovak PP</b> | <b>10,429</b> | <b>264 EUR</b> | <b>1,519,530</b> | <b>1,479,920</b> | <b>2.7%</b> | <b>7,186,298</b>  | <b>7,125,199</b>  | <b>0.9%</b>  | <b>4.4%</b> |
| Tiszakécske 1          | 689           | 120 EUR        | 108,237          | 108,680          | -0.4%       | 521,332           | 561,920           | -7.2%        | -4.8%       |
| Tiszakécske 2          | 689           | 120 EUR        | 108,954          | 108,840          | 0.1%        | 526,730           | 563,320           | -6.5%        | -4.4%       |
| Tiszakécske 3          | 689           | 120 EUR        | 104,175          | 108,890          | -4.3%       | 505,764           | 563,830           | -10.3%       | -5.4%       |
| Tiszakécske 4          | 689           | 120 EUR        | 108,903          | 108,780          | 0.1%        | 528,168           | 564,790           | -6.5%        | -4.4%       |
| Tiszakécske 5          | 689           | 120 EUR        | 108,309          | 109,070          | -0.7%       | 523,858           | 565,480           | -7.4%        | -2.8%       |
| Tiszakécske 6          | 689           | 120 EUR        | 108,325          | 99,520           | 8.8%        | 522,672           | 551,160           | -5.2%        | -4.8%       |
| Tiszakécske 7          | 689           | 120 EUR        | 108,582          | 108,370          | 0.2%        | 524,582           | 559,230           | -6.2%        | -4.6%       |
| Tiszakécske 8          | 689           | 120 EUR        | 107,630          | 107,500          | 0.1%        | 519,425           | 548,090           | -5.2%        | -4.7%       |
| Almásfüzitő 1          | 695           | 120 EUR        | 116,940          | 111,050          | 5.3%        | 520,847           | 554,680           | -6.1%        | -1.2%       |
| Almásfüzitő 2          | 695           | 120 EUR        | 113,795          | 107,860          | 5.5%        | 503,537           | 538,770           | -6.5%        | -2.0%       |
| Almásfüzitő 3          | 695           | 120 EUR        | 111,163          | 107,670          | 3.2%        | 494,084           | 537,800           | -8.1%        | -2.6%       |
| Almásfüzitő 4          | 695           | 120 EUR        | 117,180          | 111,180          | 5.4%        | 520,464           | 555,340           | -6.3%        | -1.3%       |
| Almásfüzitő 5          | 695           | 120 EUR        | 119,189          | 112,700          | 5.8%        | 535,116           | 562,950           | -4.9%        | -0.3%       |
| Almásfüzitő 6          | 660           | 120 EUR        | 118,179          | 112,070          | 5.5%        | 529,713           | 559,790           | -5.4%        | -0.8%       |
| Almásfüzitő 7          | 691           | 120 EUR        | 118,434          | 111,550          | 6.2%        | 529,627           | 557,190           | -4.9%        | -0.8%       |
| Almásfüzitő 8          | 668           | 120 EUR        | 120,093          | 109,740          | 9.4%        | 533,436           | 548,160           | -2.7%        | -0.6%       |
| Nagyecséd 1            | 689           | 120 EUR        | 111,364          | 106,490          | 4.6%        | 550,234           | 553,710           | -0.6%        | 0.4%        |
| Nagyecséd 2            | 689           | 120 EUR        | 108,287          | 109,290          | -0.9%       | 538,095           | 553,430           | -2.8%        | -1.2%       |
| Nagyecséd 3            | 689           | 120 EUR        | 106,563          | 108,780          | -2.0%       | 538,348           | 556,970           | -3.3%        | -0.6%       |
| Fertod I               | 528           | 120 EUR        | 88,702           | 86,200           | 2.9%        | 434,362           | 442,030           | -1.7%        | 3.0%        |
| Fertod II No 2         | 699           | 120 EUR        | 116,916          | 92,340           | 26.6%       | 576,831           | 480,900           | 19.9%        | 6.5%        |
| Fertod II No 3         | 699           | 120 EUR        | 116,920          | 92,750           | 26.1%       | 576,003           | 483,000           | 19.3%        | 6.5%        |
| Fertod II No 4         | 699           | 120 EUR        | 115,349          | 108,590          | 6.2%        | 570,698           | 564,270           | 1.1%         | 5.8%        |
| Fertod II No 5         | 691           | 120 EUR        | 115,517          | 110,400          | 4.6%        | 569,925           | 569,290           | 0.1%         | 6.1%        |
| Fertod II No 6         | 699           | 120 EUR        | 114,289          | 91,790           | 24.5%       | 567,139           | 478,020           | 18.6%        | 5.5%        |
| Kunszentmárton I / 1   | 697           | 120 EUR        | 112,902          | 113,290          | -0.3%       | 587,010           | 596,720           | -1.6%        | 3.4%        |

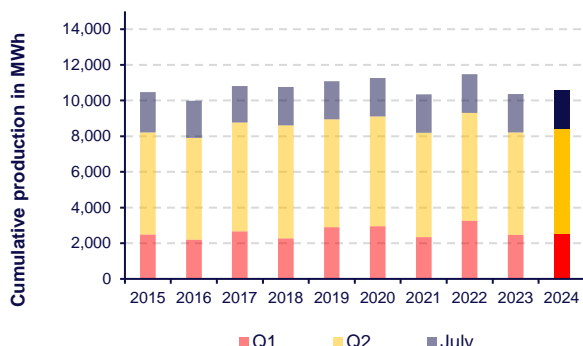
| Project name               | Capacity       | Revenue July   | Prod. July        | Proj. July        | Perf.         | YTD Prod.          | YTD Proj.          | Perf.         | YTD YoY       |
|----------------------------|----------------|----------------|-------------------|-------------------|---------------|--------------------|--------------------|---------------|---------------|
| Unit                       | kWp            | per MWh,       | kWh               | kWh               | %             | kWh                | kWh                | %             | %             |
| Kunszentmárton I No 2      | 697            | 120 EUR        | 110,938           | 108,560           | 2.2%          | 580,196            | 571,760            | 1.5%          | 3.2%          |
| Kunszentmárton II No 1     | 693            | 120 EUR        | 114,601           | 111,300           | 3.0%          | 597,001            | 582,780            | 2.4%          | 4.2%          |
| Kunszentmárton II No 2     | 693            | 120 EUR        | 115,221           | 113,110           | 1.9%          | 596,352            | 594,200            | 0.4%          | 3.5%          |
| Taszár 1                   | 701            | 120 EUR        | 112,804           | 112,660           | 0.1%          | 586,943            | 604,130            | -2.8%         | 11.6%         |
| Taszár 2                   | 701            | 120 EUR        | 112,248           | 112,660           | -0.4%         | 583,605            | 604,130            | -3.4%         | 9.5%          |
| Taszár 3                   | 701            | 120 EUR        | 112,557           | 112,660           | -0.1%         | 584,486            | 604,130            | -3.3%         | 9.2%          |
| Monor 1                    | 688            | 120 EUR        | 112,742           | 80,100            | 40.8%         | 527,033            | 428,150            | 23.1%         | -4.1%         |
| Monor 2                    | 696            | 120 EUR        | 115,129           | 107,820           | 6.8%          | 529,209            | 576,330            | -8.2%         | -3.2%         |
| Monor 3                    | 696            | 120 EUR        | 115,873           | 110,370           | 5.0%          | 535,032            | 589,920            | -9.3%         | -2.9%         |
| Monor 4                    | 696            | 120 EUR        | 115,053           | 111,640           | 3.1%          | 529,036            | 596,700            | -11.3%        | -3.7%         |
| Monor 5                    | 688            | 120 EUR        | 115,505           | 113,650           | 1.6%          | 533,267            | 607,490            | -12.2%        | -3.3%         |
| Monor 6                    | 696            | 120 EUR        | 114,559           | 112,940           | 1.4%          | 529,965            | 603,670            | -12.2%        | -3.2%         |
| Monor 7                    | 696            | 120 EUR        | 115,716           | 112,970           | 2.4%          | 534,763            | 603,840            | -11.4%        | -2.6%         |
| Monor 8                    | 696            | 120 EUR        | 115,393           | 112,240           | 2.8%          | 532,532            | 599,940            | -11.2%        | -3.6%         |
| Tata 1                     | 672            | 120 EUR        | 138,944           | 131,460           | 5.7%          | 576,438            | 611,980            | -5.8%         | 0.3%          |
| Tata 2                     | 676            | 120 EUR        | 110,126           | 105,670           | 4.2%          | 504,734            | 531,700            | -5.1%         | 1.8%          |
| Tata 3                     | 667            | 120 EUR        | 108,441           | 105,850           | 2.4%          | 504,578            | 532,020            | -5.2%         | 1.7%          |
| Tata 4                     | 672            | 120 EUR        | 141,264           | 133,760           | 5.6%          | 598,266            | 622,690            | -3.9%         | 3.0%          |
| Tata 5                     | 672            | 120 EUR        | 140,966           | 132,200           | 6.6%          | 591,019            | 606,010            | -2.5%         | 2.6%          |
| Tata 6                     | 672            | 120 EUR        | 139,619           | 128,610           | 8.6%          | 573,519            | 598,730            | -4.2%         | 1.0%          |
| Tata 7                     | 672            | 120 EUR        | 137,347           | 130,710           | 5.1%          | 592,246            | 610,280            | -3.0%         | 4.5%          |
| Tata 8                     | 672            | 120 EUR        | 140,526           | 133,930           | 4.9%          | 599,876            | 623,480            | -3.8%         | 4.5%          |
| Malyi 1                    | 695            | 120 EUR        | 113,456           | 109,280           | 3.8%          | 560,741            | 551,810            | 1.6%          | 1.7%          |
| Malyi 2                    | 695            | 120 EUR        | 113,057           | 107,700           | 5.0%          | 562,340            | 550,850            | 2.1%          | 2.0%          |
| Malyi 3                    | 695            | 120 EUR        | 114,234           | 109,200           | 4.6%          | 564,847            | 562,680            | 0.4%          | 2.1%          |
| Puspokladány 1             | 1,406          | 120 EUR        | 260,750           | 271,770           | -4.1%         | 1,014,995          | 1,292,350          | -21.5%        | -17.2%        |
| Puspokladány 2             | 1,420          | 99 EUR         | 186,996           | 274,160           | -31.8%        | 900,475            | 1,326,270          | -32.1%        | -28.1%        |
| Puspokladány 3             | 1,420          | 96 EUR         | 186,406           | 276,300           | -32.5%        | 781,494            | 1,312,630          | -40.5%        | -37.5%        |
| Puspokladány 4             | 1,406          | 85 EUR         | 41,920            | 546,500           | -92.3%        | 366,999            | 1,575,420          | -76.7%        | -70.4%        |
| Puspokladány 5             | 1,420          | 96 EUR         | 183,709           | 278,280           | -34.0%        | 827,905            | 1,338,510          | -38.1%        | -35.4%        |
| Puspokladány 6             | 1,394          | 120 EUR        | 257,239           | 233,380           | 10.2%         | 1,014,345          | 1,260,820          | -19.5%        | -13.0%        |
| Puspokladány 7             | 1,406          | 120 EUR        | 255,534           | 272,530           | -6.2%         | 910,323            | 1,306,140          | -30.3%        | -27.2%        |
| Puspokladány 8             | 1,420          | 99 EUR         | 152,005           | 271,900           | -44.1%        | 515,994            | 1,267,660          | -59.3%        | -55.7%        |
| Puspokladány 9             | 1,406          | 120 EUR        | 209,553           | 547,240           | -61.7%        | 651,389            | 1,584,380          | -58.9%        | -48.2%        |
| Puspokladány 10            | 1,420          | 95 EUR         | 181,844           | 275,040           | -33.9%        | 871,772            | 1,318,620          | -33.9%        | -31.1%        |
| Tolna                      | 1,358          | 103 EUR        | 176,860           | 292,910           | -39.6%        | 983,025            | 1,363,110          | -27.9%        | -23.8%        |
| Facankert (Tolna 2)        | 1,358          | 105 EUR        | 186,032           | 300,770           | -38.1%        | 1,027,906          | 1,333,050          | -22.9%        | -22.2%        |
| <b>Total Hungarian PP</b>  | <b>51,814</b>  | <b>116 EUR</b> | <b>8,180,062</b>  | <b>9,465,220</b>  | <b>-13.6%</b> | <b>37,722,641</b>  | <b>45,019,201</b>  | <b>-16.2%</b> | <b>-11.6%</b> |
| Siria                      | 5,691          | 95 EUR         | 1,016,736         | 1,190,090         | -14.6%        | 5,437,040          | 5,631,290          | -3.4%         | 29.9%         |
| Calafat 1                  | 2,890          | 95 EUR         | 544,415           | 656,530           | -17.1%        | 2,928,015          | 3,106,510          | -5.7%         | 158.5%        |
| Calafat 2                  | 1,935          | 95 EUR         | 467,591           | 444,890           | 5.1%          | 2,072,496          | 2,075,020          | -0.1%         | 170.7%        |
| Calafat 3                  | 1,203          | 95 EUR         | 288,346           | 268,890           | 7.2%          | 1,278,679          | 1,264,420          | 1.1%          | 148.1%        |
| Aiud                       | 4,730          | 95 EUR         | 830,160           | 903,060           | -8.1%         | 4,188,480          | 4,405,970          | -4.9%         | 212.2%        |
| Teius                      | 4,730          | 95 EUR         | 719,820           | 923,360           | -22.0%        | 4,187,100          | 4,551,980          | -8.0%         | 312.5%        |
| Făget 1                    | 3,178          | 96 EUR         | 700,720           | 654,900           | 7.0%          | 3,111,360          | 3,171,480          | -1.9%         | N/A           |
| Făget 2                    | 3,931          | 95 EUR         | 849,973           | 768,190           | 10.6%         | 3,751,333          | 3,742,950          | 0.2%          | N/A           |
| Săhăteni                   | 7,112          | 95 EUR         | 1,220,656         | 1,480,350         | -17.5%        | 6,823,280          | 7,236,460          | -5.7%         | N/A           |
| Magureni                   | 1,698          | 95 EUR         | 214,762           | 258,550           | -16.9%        | 860,214            | 972,450            | -11.5%        | N/A           |
| Bocsa                      | 3,788          | 96 EUR         | 834,912           | 804,110           | 3.8%          | 3,193,798          | 3,560,860          | -10.3%        | N/A           |
| <b>Total Romanian PP</b>   | <b>40,886</b>  | <b>95 EUR</b>  | <b>7,688,091</b>  | <b>8,352,920</b>  | <b>-8.0%</b>  | <b>37,831,795</b>  | <b>39,719,390</b>  | <b>-4.8%</b>  | <b>29.9%</b>  |
| Symonston                  | 144            | 208 EUR        | 0                 | 7,960             | -100.0%       | 65,100             | 86,940             | -25.1%        | -15.0%        |
| Leeton                     | 7,261          | 55 EUR         | 692,596           | 678,150           | 2.1%          | 7,377,206          | 7,071,438          | 4.3%          | -7.5%         |
| Fivebough                  | 7,261          | 56 EUR         | 651,689           | 676,170           | -3.6%         | 6,856,055          | 6,916,206          | -0.9%         | -5.6%         |
| <b>Total Australian PP</b> | <b>14,666</b>  | <b>55 EUR</b>  | <b>1,344,285</b>  | <b>1,362,280</b>  | <b>-1.3%</b>  | <b>14,298,361</b>  | <b>14,074,584</b>  | <b>1.6%</b>   | <b>-6.6%</b>  |
| <b>Total</b>               | <b>132,791</b> | <b>169 EUR</b> | <b>20,882,350</b> | <b>22,795,950</b> | <b>-8.4%</b>  | <b>107,592,782</b> | <b>116,736,793</b> | <b>-7.8%</b>  | <b>27.8%</b>  |

**Notes:**

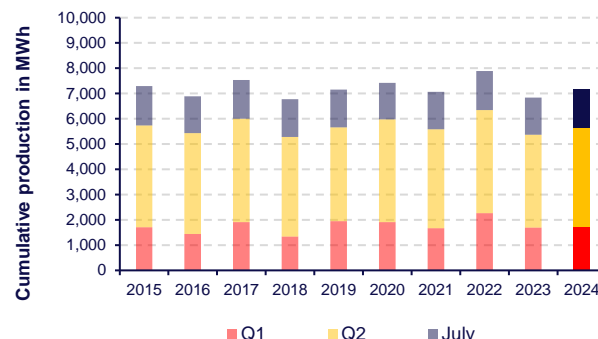
Capacity: installed capacity of the power plant  
 Prod.: production in the reporting month - Proj.: projection in the reporting month  
 Perf.: performance of the power plant in reporting month i.e. (production in Month / projection for Month) - 1.

YTD Prod.: accumulated production year-to-date i.e. Jan- the end of the report. month.  
 YTD Proj.: accumulated projection year-to-date i.e. Jan - the end of the reporting month.  
 Perf. YTD: performance of the pp YTD i.e. (YTD prod. in 2024 / YTD proj. in 2024) - 1.  
 YTD YOY: (YTD Prod. in 2024 / YTD Prod. in 2023) - 1.

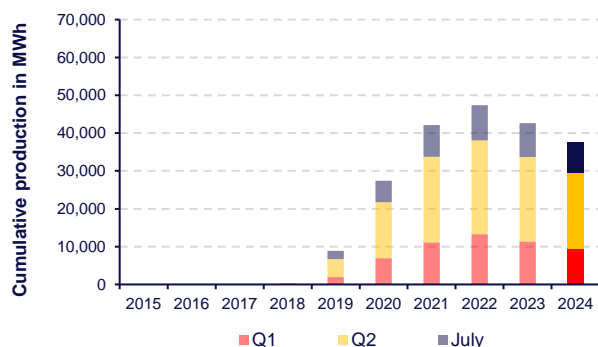
**Chart 2.a Czech Portfolio Generation YTD 2024**



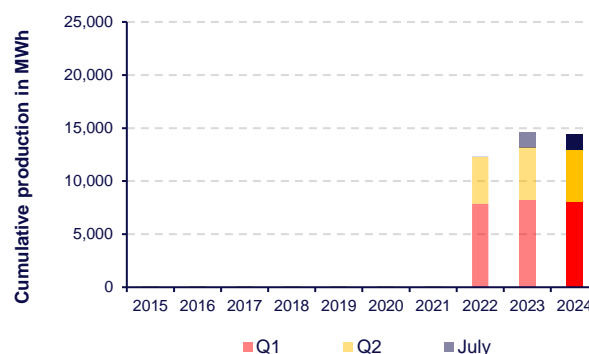
**Chart 2.b Slovak Portfolio Generation YTD 2024**



**Chart 2c Hungarian Portfolio Generation YTD 2024**



**Chart 2.d Australian Portfolio Generation YTD 2024**



There was a zero MWh generation in Symonston power plant, in Australia. The fault has been identified and a repair works has been carried out in July and finalized in August, when we will see generation returning to a normalized level.

### 3. Average Revenues Realised by Our Power Plants

The table below represents an estimation of average prices realised on sales of electricity from our generation assets. Estimates of revenues are based on the management reports and may deviate from final financial statements due to exchange rates.

**Table 3. Estimated Revenues from Electricity Generation in July 2024**

| Portfolio                   | Capacity     | Prod. July    | Avg. Revenue July | Total Revenue July | Avg. Revenue YTD | Revenue YTD     |
|-----------------------------|--------------|---------------|-------------------|--------------------|------------------|-----------------|
| Unit                        | MWp          | MWh           | EUR/MWh           | In EUR thousand    | EUR/MWh, in 2024 | In EUR thousand |
| Czech Republic <sup>1</sup> | 15.0         | 2,150         | 637               | 1,370              | 643              | 6,783           |
| Slovakia <sup>1</sup>       | 10.4         | 1,520         | 264               | 400                | 263              | 1,357           |
| Hungary <sup>2</sup>        | 51.8         | 8,180         | 116               | 953                | 102              | 3,853           |
| Romania <sup>3</sup>        | 40.9         | 7,688         | 95                | 731                | 77               | 2,915           |
| Australia <sup>4</sup>      | 14.7         | 1,344         | 55                | 74                 | 68               | 971             |
| <b>Total Portfolio</b>      | <b>132.8</b> | <b>20,882</b> | <b>169</b>        | <b>3,528</b>       | <b>153</b>       | <b>15,878</b>   |

<sup>1</sup> Slovakian and Czech power plants benefit from a fixed feed-in-tariff support. Revenues from Slovak joint-ventures SK SPV 1 s.r.o., Solarpark Polianka s.r.o., and Solarpark Myjava s.r.o. are not presented in the above table.

<sup>2</sup> As of 1 April 2024, power plants with capacity of 40.6 MWp in Hungary were receiving electricity from feed-in-tariff while 11.2 MWp were selling electricity under merchant model.

<sup>3</sup> All power plants in Romania sell electricity on merchant basis.

<sup>4</sup> In Australia realised revenue consists of market electricity price in NSW + Australian Large-scale Generation Certificate.

## 4. Reporting on the Project Pipeline

The updates on the project pipeline will be published in the upcoming quarterly report for Q2 and H1 2024, which is scheduled to be released on 19 August 2024.

## 5. Investor Calendar

The following investor reports will be published in 2024:

- ▶ 19 August 2024: Quarterly report for Q2 / H1 2024
- ▶ 13 September 2024: Monthly report for August 2024
- ▶ 15 October 2024: Monthly report for September 2024
- ▶ 15 November 2024: Monthly report for October 2024
- ▶ 18 November 2024: Quarterly report for Q3 2024
- ▶ 13 December 2024: Monthly report for November 2024

## 6. Investor Relations Contact

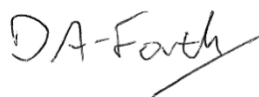
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Amsterdam, 14 August 2024



Georg Hotar, Member of the Board of Directors



David Forth, Member of the Board of Directors