

Current report no. 18/2026

dated 13 July 2026

OPERATIONS UPDATE – IMPACT OF THE RUSSIAN WAR AGAINST UKRAINE

Kernel Holding S.A. (the “**Company**”) reports that combined Russian missile and drone attacks on the nights of 10–11 July and 11–12 July 2026 caused significant damage to the Company’s port infrastructure in Chornomorsk and disrupted operations. These were among the most severe attacks on the Company’s port assets in recent years, compounding the damage caused by previous Russian strikes in May and June 2026.

Direct and indirect strikes damaged grain, sunflower oil, and meal storage and transshipment infrastructure. Fortunately, no casualties among the Company’s employees were reported.

The attacks resulted in the full suspension of transshipment operations at the Company’s affected port facilities. The timing for restoring operations remains uncertain and will depend on the completion of cleanup works and a full technical assessment of the required repairs.

The assessment of the damage, related losses, and required capital expenditure is ongoing.

Legal grounds: Art. 17 of REGULATION (EU) No 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Sergiy Volkov