

ADDITIONAL INFORMATION

under Art. 33, para 1, item 6 of Ordinance No 2 from 17.09.2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regular market and on disclosure of information by the public companies and the other issuers of securities

for the period: 01.01.2018 – 31.12.2018

“Intercapital Property Development” ADSIC

1. Information about: the changes in the accounting policy during the reporting period, the reasons behind them and in what way they impact the issuer’s financial result and equity

The Company has not changed its accounting policy during the reporting period.

2. Information about: changes occurred in the economic group of the issuer if it participates in such a group

No such changes have occurred.

3. Information about: the results from organizational changes within the issuer, such as transformation, selling of undertakings from the economic group, non-money contributions by the undertaking, renting out of property, long-term investments, suspension of operation

No such changes have occurred.

4. Information about: opinion by the management body regarding the likelihood of realization of the published forecasts on the results of the current financial year, taking into account the results of the current quarter, as well as information about the factors and circumstances which will influence the obtaining of the forecast results at least for the next quarter

The Company has not published forecasts on the results of the current financial year.

5. Information about: data about the persons holding directly or indirectly at least 5 per cent of the votes in the general meeting at the end of the relevant quarter, and the changes in the held by the persons votes for the period since the end of the preceding quarter

“Intercapital Property Development” ADSIC has a registered capital at the amount of BGN 6 011 476 (six million and eleven thousand and four hundred and seventy six Bulgarian leva), distributed into 6 011 476 registered shares with one voting right per share and a face value of BGN 1 (one) per share.

As of 30.09.2018 the shareholders holding more than 5% of the capital (i.e. voting rights in the general meeting of the company’s shareholders), are the following:

| Company Name | Country | Percentage of the total number of shares | Number of Shares |
|-----------------------|-------------------|--|------------------|
| NICOLAS STANCIOFF | France | 12,00% | 721 553* |
| ALPHA TRADING LIMITED | The Isle of Nevis | 7,34% | 441 196* |

| | | | |
|---|----------|--------|-----------|
| KRAJOWY DEPOZYT PAPIEROW WARTOSCIOWYCH S. – custody account | Poland | 18,90% | 1 135 915 |
| MUTUAL FUND INVEST ACTIVE | Bulgaria | 12,81% | 770 246 |
| MUTUAL FUND INVEST CLASSIC | Bulgaria | 8,52% | 512 125 |

* Includes shares given as a collateral by the shareholder pursuant to REPO Contracts with financial instruments

As of 31.12.2017 the shareholders holding more than 5% of the capital (i.e. voting rights in the general meeting of the company’s shareholders), are the following:

| Company Name | Country | Percentage of the total number of shares | Number of voting rights |
|---|-------------------|--|-------------------------|
| NICOLAS STANCIOFF | France | 12,00% | 721 553* |
| ALPHA TRADING LIMITED | The Isle of Nevis | 7,34% | 441 196* |
| KRAJOWY DEPOZYT PAPIEROW WARTOSCIOWYCH S. – custody account | Poland | 18,86% | 1 133 862 |
| MUTUAL FUND INVEST ACTIVE | Bulgaria | 12,42% | 746 441 |
| MUTUAL FUND INVEST CLASSIC | Bulgaria | 8,56% | 514 309 |

* Includes shares given as a collateral by the shareholder pursuant to REPO Contracts with financial instruments

6. Information about: data about the shares owned by the issuer’s management and supervisory bodies at the end of the relevant quarter as well as the changes that occurred for the period since the end of the preceding quarter for every person individually

As of 31.12.2018 the members of the Board of Directors own shares of the company as follows:

| | <i>Number of shares</i> | <i>% from the capital</i> |
|-------------------------------------|-------------------------|---------------------------|
| Velichko Klingov ¹ | 43 111 | 0.72% |

1. As of 31.12.2018 Velichko Klingov has concluded REPO Contracts with a collateral – shares of “Intercapital Property Development” ADSIC (total number of 37 806 shares), as a seller (borrower) and those shares are part of the total number of shares stated above.

As of 31.12.2017 the members of the Board of Directors own shares of the company as follows:

| | <i>Number of shares</i> | <i>% from the capital</i> |
|-------------------------------------|-------------------------|---------------------------|
| Velichko Klingov ¹ | 43 111 | 0,72% |

1. As of 31.12.2017 Velichko Klingov has concluded REPO Contracts with a collateral – shares of “Intercapital Property Development” ADSIC (total number of 37 806 shares), as a seller (borrower) and those shares are part of the total number of shares stated above.

7. Information about: pending legal, administrative or arbitration procedures related to liabilities or receivables at the amount of at least 10 per cent of the issuer’s equity; if the total amount of the issuer’s liabilities or receivables of all initiated proceedings exceeds 10 per cent of its equity, information shall be presented for each procedure separately.

Information regarding the individual outstanding proceedings is set out below:

7.1 CIVIL AND ARBITRARY HEARINGS

7.1.1. Civil Case № 14099/2013 in the inventory of Sofia City Court, Civil Department, 1-14 unit, instituted for payment of sums from Intercapital Property Development ADSIC in favour of Janet Breddy, in relation to an agreement between the parties

The claim is in the amount of 65 925 euro. By decision dated 30.07.2014 the claim is honoured in full. The decision of the Sofia City Court is confirmed by decision of the Sofia Court of Appeal. A cassation request has been submitted. A closed sitting has been scheduled at the Supreme Cassation Court for 07.03.2016 at which the court should take decision on the admissibility of the request.

As a result of the decision of the Sofia Court of Appeal, Janet Breddy has obtained a receiving order and an enforcement case for collecting the awarded amounts has been initiated.

7.1.2. Civil Case № 395/2014 r. in the inventory of Regional Court – Pomorie, Civil Department, unit I, initiated from Roman Anatolievich Burlakov in order that the preliminary contract for purchase of real estate be declared final. In addition a claim for 6 550 euro compensation in relation to the preliminary contract has been made.

By court order of Regional Court Nessebar, confirmed by District court Burgas, the claim of the plaintiff to have their property transferred, free of any liabilities is left without consideration by the Court. The order has been appealed by the plaintiff before the Supreme cassation court, where by final order from 14.04.2015, the claim in this part is left without consideration.

By decision of 26.05.2015 the court honoured the claim for declaring the preliminary contract final and the claim for payment of compensation in the amount of 6 550 euro. The decision has been appealed before District court Burgas. By decision 17.12.2015 District court Burgas has confirmed the decision of the court of lower instance. Currently an appeal can be made before the Supreme Cassation Court.

7.1.3 Case № 338/2014 in the inventory of Regional Court – Pomorie, Civil Department unit IV, initiated by Anatoli Ivanovich Burlakov in order that the preliminary contract for purchase of real estate be declared final. In addition a claim for 6 670 euro compensation in relation to the preliminary contract has been made.

By decision on 30.03.2015 the claim has been honoured in full, whereas the court has declared the contract final and has judged a compensation in the amount of 6 670 euro to the plaintiff. The decision is in force.

7.1.4 Civil Case № 20309/2014 in the inventory of Sofia City Court, Civil Department 1-6 unit, initiated by Aleksei Anatolievich Putintsev and Natalia Alikovna Putintseva against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The amount of the claim is EUR 55,000, together with the statutory interest rate of the claim (17.12.2014) up to the date of payment and the statutory interest at the amount of BGN 5,993.17 for the period from 12.08. 2014 to 17.12.2014

After the hearing, the Sofia City Court rejected entirely the claims of plaintiffs. The decision was appealed by the plaintiff, and a case instituted with reference number № 3254/2016 on the inventory of Sofia Court of Appeal.

By decision form 14.11.2016 of Sofia Court of Appeal, the decision of Sofia City Court was cancelled and rendered another decision that the claim for the sum of 55,000 euros was fully

upheld. Legal interest from the filing of the application (on 17.12.2014) until the date of payment and the application of the statutory interest for the period from 12/08/2014 until 17/12/2014 was honoured to 3 836.21 lev, being rejected for the amount to the sum claimed by 5 993.17 lev.

The decision of the Sofia Court of Appeal was appealed by the Company within the Supreme Court of Cassation.

7.1.5 Civil Hearing № 28481/2014 in the inventory of Sofia Regional Court, Civil Department, unit 39 initiated by „Vodosnabdyavane i Kanalizacia“ EAD for payment of water delivered to v.c. Marina Cape

The hearing was initiated in relation to a claim from „Vodosnabdyavane i Kanalizacia“ EAD whereby it is claimed that the court admit for certain that amounts of water have been delivered to v.c. Marina Cape in favour of Intercapital Property Development, according to invoices issued for the period 21.02.2013, to 17.12.2013, which have not been paid. According to the plaintiff the total value of the delivered water is in the amount BGN 67 383,34. A response to the claim has been submitted, by which it has been fully challenged. Scheduling of the case in open proceedings is to be carried out.

7.1.6 Civil Hearing № 45799/2014 in the inventory of Sofia Regional Court, Civil Department, 32 unit, plaintiff Alexander Sergeevich Solovyov vs. Intercapital Property Development ADSIC for payment of sums from preliminary contracts for the purchase of real estate, which contracts are considered terminated by Solovyov.

The amount claimed is in the amount of 14 000 euro as a partial claim of 127 000 euro formulated as follows:

- A claim for 21_3, located in the residential complex "Marina Cape" – city of Aheloi for an amount of 7000 euros, partial claim paid upon a preliminary agreement for the property in the amount of 92,000 euros;
- A claim for 34_13, located in the residential complex "Marina Cape" - city. Aheloi is sued for an amount of 7000 euros, partial claim paid on a preliminary agreement for the property in the amount of 35,600 euros

By decision from the 31.08.2015, the claim is upheld. The decision was appealed within the Sofia City Court. The appeal was initiated with reference № 597/2016 by description of SCC. By decision from the 11.10.2016, the Sofia City Court confirmed the decision of the Sofia Regional court. The decision was appealed on time and at the time the appeal is pending.

In view of the present reprehensible decision of Sofia City Court, the plaintiff received a writ of execution against "Intercapital Property Development" ADSIC for payment of the amount awarded i.e. 35,600 euros.

7.1.7. Civil Case № 20308/2014 in the inventory of Sofia City Court, Civil Department I-11 unit, initiated by Nina Yurievna Tereschenko against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

The case was initiated by Nina Yurievna Tereschenko in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiffs in relation to preliminary contract for purchase of real estate located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 94 000 euro, together with the legal interest on this amount, due from the date of the claim to its full payment.

A response to the claim has been submitted, by which it has been fully challenged. The first hearing was held on the 13.12.2016. Due to assignment of judicial accounting expertise the case was adjourned and the next meeting will be held on the 06.06.2017.

7.1.8. Civil Case №15692/2015 in the inventory of Sofia City Court, Civil Department, plaintiff Alexander Sergeevich Solvyov vs. Intercapital Property Development ADSIC for payment of sums from preliminary contracts for the purchase of real estate, which contracts are considered terminated by Solovyov.

The price of the claims is as follows:

- For 21_3 located in vacation complex Marina Cape a claim for 85 000 euro has been made, the remainder of the totally paid price amounting to 92 000 euro.
- For 34_13 located in vacation complex Marina Cape a claim for 28 600 euro has been made, the remainder of the totally paid price amounting to 35 600 euro.

A response to the claim has been issued and the case is scheduled for the 12.05.2017.

By judgment of 22 May 2017, the claims were fully respected. An appeal was lodged against the decision and the case is pending before the Sofia Appellate Court.

7.1.9 Commercial Hearing No.:6/2015 in the inventory of District court Burgas, Commercial Department, Unit I, initiated by Maxim Viktorovich Goncharov against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contracts for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The hearing was initiated by Maxim Viktorovich Goncharov in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiff for four preliminary contracts for purchase of real estate – apartments № 37_11, № 37_12, № 37_13 and № 37_14, located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 80 503.84 euro, together with the legal interest on this amount, due from the date of terminating the contracts to the full payment of the amount.

In accordance with the law for territorial jurisdiction, "Intercapital Property Development" ADSIC's case was terminated and transferred to the competent Sofia City Court, where the initiated civil case was entered with reference number № 5304/2015. By decision from 12.12. 2016 SCC upheld wants to EUR 70 503, 84 euros, together with legal interest from 07.01.2015 until the date of final payment. The claim was rejected for the amount to the total claim of 80 503.84 euros. The decision was appealed by the Company and the appeal is currently pending.

7.1.10 Civil Hearing No.:223/2015 in the inventory of District court Burgas, Civil Department, Unit I, initiated by Lyudmila Nikolaevna Skomorovska and Aleksander Viktorovich Skomorovski against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The case was initiated by Lyudmila Nikolaevna Skomorovska and Aleksander Viktorovich Skomorovski in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiffs in relation to preliminary contract for purchase of real estate located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 67 000 euro, together with the legal interest on this amount, due from the date of the claim to its full payment.

On our plea of lack of jurisdiction of the Burgas District Court to hear the case, the case was suspended and sent to the Sofia City Court. The Sofia City Court instituted civil case № 8306/2015 on the inventory of Sofia City Court.

By decision of 09.03.2016, the claims are fully respected. The decision was appealed by the Company. In its appeal, the Company instituted № 3458/2016 on the inventory of Sofia Court of Appeal. After meeting on 09.02.2017, the case was scheduled for judgment and is expected court ruling on its appeal.

7.1.11 Civil Case № 107/2014 in the inventory of Regional Court – Pomorie, Civil Department unit I, initiated by Andrey Yurievich Ragushin in order that the preliminary contract for purchase of real estate be declared final.

The claim is fully respected by the Regional Court - Pomorie. The decision was appealed before the Regional Court in Burgas. The Burgas District Court upheld the decision at first instance. The Company filed a cassation appeal before the Supreme Court of Cassation and, by order of 21 April 2017, the court ruled that the grounds provided for by the law were not available to consider the appeal in substance. The Supreme Court of Cassation's ruling is final and cannot be appealed.

7.1.12 Civil Hearing No.: 2127/2015 in the inventory of District court Burgas, initiated by Svetlana Nikolaevna Zaharova against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiffs consider the contract terminated.

The case was initiated by Svetlana Nikolaevna Zaharova in relation to legal right art.55 of the Law for Contracts and Liabilities, under which it is requested that Intercapital Development ADSIC is judged to return payments made by the plaintiffs in relation to preliminary contract for purchase of real estate located in vacation complex Marina Cape - Aheloy. The amount of the claim is in the amount of 43 000 euro, together with the legal interest on this amount, due from the date of the claim to its full payment, which is 16.12.2015.

On our plea of lack of jurisdiction of the Burgas District Court to hear the case, the case was suspended and sent to the Sofia City Court. The Sofia City Court instituted civil case № 3725/2016 on the inventory of Sofia City Court.

By decision of 03.07.2016, the Sofia City Court upheld entirely the claim against the Company.

The decision was appealed against by the "INTERCAPITAL PROPERTY DEVELOPMENT" ADSIC to the Sofia Court of Appeal, and the Sofia Court of Appeal has not set a date for an open court hearing.

7.1.13 Arbitrary case No: 10/2015 in the inventory of the Arbitrary court for commercial claims – Burgas, initiated by Midia AD against Intercapital Property Development ADSIC

The amount of the claims is BGN 500 000, as a partial claim from the total amount of BGN 6 430 457.72. By decision of 29.02.2016, the claims have been fully respect the decision entered into force. Based on the decision a writ has been issued against "Intercapital Property Development" ADSIC.

7.1.14 Civil Case № 12417/2015 in the inventory of Sofia City Court, initiated by Elisaveta Vidjesingh against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

The cost of claims is as follows:

- Claim for payment of € 43,225, representing the paid selling price of the property - Apartment 32_79, located in the holiday complex "Marina Cape" - Aheloy, along with the legal interest until the final payment of the obligation;
- Claim for payment of a penalty of BGN 1 039 due to non-fulfillment in time of the obligation to conclude a final contract, together with the statutory interest until the final payment of the obligation;
- Claim for payment of EUR 32 580, representing the double amount of the paid under Art. 22 of the contract, together with the statutory interest until the final payment of the obligation;
- Claim for payment of BGN 5 541.53, representing costs incurred for the furnishing of the apartment, along with the statutory interest until the final payment of the debt.

By judgment of March 2, 2017, all claims were dismissed as unproven and unfounded. The decision was appealed by the plaintiff and the case is pending before the Sofia Court of Appeal.

7.1.15 Civil Case № 16919/2015 in the inventory of Sofia City Court, initiated by Genadi Grishin against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

The claim is for 105 312 euro, representing the paid purchase price of the property. – apartment 1_11, located in vacation complex Marina Cape, together with the legal interest, until payment in full.

The first hearing was held on 24.10.2016. The case was postponed for 20.11.2017 in order to gather evidence.

7.1.16 Civil Case № 15944/2015 in the inventory of Sofia City Court, initiated by Olga Nekrasova against Intercapital Property Development ADSIC for payment of sums regarding a preliminary contract for purchase of real estate, whereby the plaintiff considers the contract terminated.

The price of the claims is as follows:

- Claim in the amount of 48 000 euro, representing the purchase price paid for the property, apartment 32_79, located in vacation complex Marina Cape, together with the legal interest until full payment is received.
- Claim for payment of compensation in the amount of 2000 euro as a result of non-compliance with the obligation to transfer the property, together with the legal interest, until payment in full.

After exchange of documentation the case is scheduled for open court meeting on the 26.10.2017.

7.1.17 Enforcement Hearing № 22731/2015 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreement № 1236/2007 from the 19.10.2007 contracted with “Pireaus Bank Bulgaria” AD.

In favor of the Bank on 05.04.2015 was issued an order for immediate execution and writ of execution was issued for the amount of EUR 250,000 principal.

The company filed an objection towards the issued order for immediate execution and writ.

The Bank has filed a declaration under Art.422 of the Code of Civil Procedure. Under the plea a case with reference № 1501/2016 was issued, on the inventory of Sofia City Court. By order dated 16.02.2017, the court approved the agreement between the parties. As a result of the concluded agreement the Bank has withdrawn the request for the opening of bankruptcy proceedings against the company.

7.1.18 Enforcement Hearing № 22737/2015 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreement for investment purposes № 736/2008 from the 07.07.2008 contracted with “Pireaus Bank Bulgaria”AD.

In favor of the Bank on 04.06.2015 was issued an order for immediate execution and writ of execution was issued for the amount of EUR 300,000 principal.

The company filed an objection towards the issued order for immediate execution and writ.

The Bank has filed a declaration under Art.422 of the Code of Civil Procedure. Under the plea a case with reference № 777/2016 was issued, on the inventory of Sofia City Court. By order dated 01.03.2017, the court approved the agreement between the parties. As a result of the concluded agreement the Bank has withdrawn the request for the opening of bankruptcy proceedings against the company.

7.1.19 Enforcement Hearing № 9111/2016 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreement № 1236/2007 from the 19.10.2007 contracted with “Pireaus Bank Bulgaria”AD.

In favor of the Bank on 14.03.2015 was issued an order for immediate execution and writ of execution was issued for the amount of EUR 500,000 principal.

The company filed an objection towards the issued order for immediate execution and writ.

The Bank has filed a declaration under Art.422 of the Code of Civil Procedure. Under the plea a case with reference № 7106/2016 was issued, on the inventory of Sofia City Court. By order dated 16.02.2017, the court approved the agreement between the parties. As a result of the concluded agreement the Bank has withdrawn the request for the opening of bankruptcy proceedings against the company.

7.1.20 Enforcement Hearing № 9110/2016 in the inventory of regional court of Sofia for the issuance of and immediate execution and writ of execution for amounts under the credit agreement № 736/2008 from the 07.07.2008 contracted with “Pireaus Bank Bulgaria”AD.

In favor of the Bank on 26.04.2016 an order for immediate execution and writ of execution was issued for the amount of EUR 500,000 principal. The order for immediate execution and writ of execution have both been enacted.

7.1.21 Civil Hearing № 11196/2016 in the inventory of Sofia Regional Court, Civil Department, unit 50 initiated by „Vodosnabdyavane i Kanalizacia“ EAD for payment of water delivered to v.c. Marina Cape

The hearing was initiated in relation to a claim from „Vodosnabdyavane i Kanalizacia“ EAD under art.410 whereby it is claimed that the court admit for certain that amounts of water have been delivered to v.c. Marina Cape in favour of Intercapital Property Development, according to invoices issued for the period 02.12.2014, to 01.12.2015, which have not been paid. According to the plaintiff the total value of the delivered water is in the amount BGN 57 654,12. The plaintiff wants to be reimbursed for legitimate interest obligations from the date of initiation of proceedings until full payment of debts and expenses for the formation and conduct of the case.

"Intercapital Property Development" ADSIC filed an objection against the enforcement order. „Vodosnabdyavane i Kanalizacia“ EAD has brought the action to take in order to implement.

A case No 5781/2016 was formed on the inventory of the Sofia City Court, VI-14 composition. By a decision of 28.04.2017 the claims of "Vodosnabdyavane i Kanalizacia" EAD are respected. An appeal was lodged against the decision and the case is pending before the Sofia Appellate Court.

7.1.22 Civil Hearing № 1727/2016 in the inventory of Sofia Regional Court, Civil Department, unit 50 initiated by „Vodosnabdyavane i Kanalizacia“ EAD for payment of water delivered to v.c. Marina Cape

The hearing was initiated in relation to a claim from „Vodosnabdyavane i Kanalizacia“ EAD under art.410 whereby it is claimed that the court admit for certain that amounts of water have been delivered to v.c. Marina Cape in favour of Intercapital Property Development, according to invoices issued for the period 21.01.2014, to 18.12.2014, which have not been paid. According to the plaintiff the total value of the delivered water is in the amount BGN 62 875,46. The plaintiff wants to be reimbursed for legitimate interest obligations from the date of initiation of proceedings until full payment of debts and expenses for the formation and conduct of the case.

"Intercapital Property Development" ADSIC filed an objection against the enforcement order. „Vodosnabdyavane i Kanalizacia“ EAD has brought the action to take in order to implement.

A case with reference № 7255/2016 has been initiated on the inventory of Sofia City Court. Following a hearing on 21 June 2017, the case was adjudicated.

7.2 Enforcement Hearings

7.2.1 Enforcement Hearing № 831/2013 in the inventory of bailiff Silvia Koseva, reg. № 809 of CPCB, region – District Court Veliko Turnovo

The enforcement hearing is initiated in relation to receiving orders issued in favour of Teimur Yurievich Bayramov and Irina Feodorovna Bayramova. The total amount due in relation to the agreement is 83 060,26 euro and 9 749 BGN. The enforcement proceedings are currently at a halt.

7.2.2 Enforcement Hearing № 692/2014 in the inventory of bailiff Stanimira Nikolova, reg. № 805 of CPCB, region District Court Burgas

The enforcement hearing is initiated according to receiving order issued in favour of Natalia Borisovna Krasutskaya for the amount of 60 122,21 BGN. The enforcement proceedings are currently at a halt.

7.2.3 Enforcement Hearing № 671/2015 in the inventory of bailiff Stanimira Nikolova, reg. № 805 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted and held on the basis of a writ of execution issued in favour of "PIRAEUS BANK BULGARIA" AD and detailed in 7.1.17, 7.1.18 and 7.1.20 above.

7.2.4 Enforcement Hearing № 983/2016 in the inventory of bailiff Ivelina Bozhilova, reg. № 800 of CPCB, region District Court Burgas.

Enforcement proceedings have been instituted and held on the basis of a writ of execution issued in favour of "PIRAEUS BANK BULGARIA" AD and detailed in Item.1.1.19 above.

7.2.5 Enforcement Hearing № 1632/2015 in the inventory of bailiff Tanya Madzhova, reg. № 803 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted and held on the basis of a writ of execution issued in favour of "TELELINK" EAD for the sum of BGN 497 953,39. Enforcement proceedings are currently pending.

The enforcement case has held public sale of mortgaged in favour of "TELELINK" EAD properties as follows:

Independent property identifier № 00833.5.409.4.1., Representing 5_1 apartment, located in a residential complex "Marina Cape" - city Aheloy;

Independent property identifier № 00833.5.409.4.4., Representing 6_1 apartment, located in a residential complex "Marina Cape " - city Aheloy;

Independent property identifier № 00833.5.409.5.1., Representing 7_1 apartment, located in a residential complex "Marina Cape " - city Aheloy;

Independent property identifier № 00833.5.409.7.13., Representing 11_3_2 apartment, located in a residential complex "Marina Cape " - city Aheloy;

Independent property identifier № 00833.5.409.18.11., Representing 30_7 Studio, located in a residential complex "Marina Cape " - city Aheloy.

By decree award from 29.11.2016, the properties have been awarded in favour of "TELELINK" EAD. Based on the award of the property the repaid obligations under the enforcement case totalling BGN 387 537.50.

7.2.6 Enforcement Hearing № 50/2017 in the inventory of bailiff Delyan Nikolov, reg. № 804 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted on the basis of a writ of execution issued in favour of Alexander Sergeyevich Solovyev for the sum of BGN 39 500.59 lev. Enforcement proceedings have been instituted on the basis of the writ of execution issued in gender Solovyev in the case described in paragraph..1.6 in - above. The enforcement case has conducted inventory of three properties owned by the company

- Independent property with identifier 00833.5.409.9.4 representing Apartment 14_2, located in a residential complex "Marina Cape" - city. Aheloy;
- Independent property identifier 00833.5.409.25.22 representing Apartment 37_22, located in a residential complex "Marina Cape" - city. Aheloy;

• Independent property identifier 00833.5.409.26.19 representing Apartment 38_16, located in a residential complex "Marina Cape" - city. Aheloy;

7.2.7. Enforcement Case No 40/2016 on the list of private enforcement agent Delyan Nikolov, registered with Registry No 804 of the Chamber of Entities of the Republic of Bulgaria, with an area of activity Burgas District Court

The enforcement proceedings were initiated on the basis of a writ of execution issued in favor of Natalie Borisovna Krasuckaya for the amount of BGN 84,100.69. The enforcement proceedings were initiated on the basis of a precautionary order in connection with a claim for damages. There was no court ruling on the conviction.

7.2.8 Enforcement Hearing № 850/2016 in the inventory of bailiff Ivanka Mindova, reg. № 704 of CPCB, region District Court Burgas

Enforcement proceedings have been instituted on the basis of a writ of execution issued in favour of Nedyalko Ivanov Kalatchev for the sum of EUR 64,006. Enforcement case is pending at the time.

8. ***Information about:*** loans granted by the issuer or its subsidiary, providing guarantees or assuming liabilities in general to a person or its subsidiary, including related parties, indicating the nature of the relationship between the issuer and the person, the size The outstanding principal, the interest rate, the repayment deadline, the amount of the commitment, the terms and the term.

As of 31.12.2018, Intercapital Property Development ADSIC and its subsidiary Marina Cape Management EOOD have not granted loans, provided guarantees and have not assume obligations in general to one person or its subsidiary, including affiliates.

30.01.2019
Sofia city

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/ Velichko Klingov - Executive Director /