

NOTIFICATION

Acting on behalf of AMC III Florida B.V., a company duly organized and existing under the laws of the Netherlands, having its registered office in Amsterdam, Herengracht 424 1, 1017 BZ Amsterdam, company registration number 67413978 and on behalf of Marek Penar on the basis of Article 69 paragraph 1 point 1 and paragraph 4 and Article 87 paragraph 1 point 6 of the Act on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading and on Public Companies from 29 July 2005 (hereinafter referred to as “**Act on Public Offering**”) (Journal of Laws from 2016, Item No. 1639), we hereby notify that by the conclusion of the shareholders’ agreement which fulfils criteria referred to in Article 87 paragraph 1 point 6 of the Act on Public Offering between, *inter alia*, AMC III and Marek Penar, the Notifiers have jointly crossed the threshold of 90% of votes in Flucar Spółka Akcyjna, a company organized and existing under Polish law, with its registered seat in Warsaw, ul. Jasna 14/16A, 00-041 Warsaw, entered into Commercial Register maintained by the District Court in Warsaw, XII Commercial Division, under the number KRS 0000524669.

The date and type of event that led to a change in the shareholding to which the notification relates:

On 20 January 2017 AMC III and Marek Penar, among others, concluded shareholders’ agreement regarding Flucar which fulfils the criteria for categorizing it as an agreement referred to in Article 87 paragraph 1 point 6 of the Act on Public Offering, concerning, *inter alia*, and implementation of a consistent policy in respect of Flucar (hereinafter referred to as “**SHA**”). As of 20 January 2017 AMC III and Marek Penar were both shareholders of Flucar.

The number of shares held prior to the change in the shareholding and the proportion of the Flucar’s share capital represented by those shares, as well as the number of votes attached to those shares and their percentage share in the total number of votes:

Prior to the above-described event, AMC III held 8.477.501 ordinary bearer shares in the share capital of Flucar representing 21,037% of the entire share capital of Flucar, entitling to exercise 8.477.501 votes at the meeting of the shareholders of Flucar which constitutes 21,037% of the total number of votes in Flucar.

Prior to the above-described event, Marek Penar held 31.820.299 shares in the share capital of Flucar representing 78,96% of the entire share capital of Flucar, entitling to exercise 31.820.299 votes at the meeting of the shareholders of Flucar which constitutes 78,96% of the total number of votes in Flucar:

- prior to the above-described event, Marek Penar held 31.622.499 ordinary bearer shares in the share capital of Flucar representing 78,47% of the entire share capital of Flucar, entitling to exercise 31.622.499 votes at the meeting of the shareholders of Flucar which constitutes 78,47% of the total number of votes in Flucar.
- prior to the above-described event, Marek Penar held 197.800 registered shares in the share capital of Flucar representing 0,49% of the entire share capital of Flucar, entitling to exercise 197.800 votes at the meeting of the shareholders of Flucar which constitutes 0,49% of the total number of votes in Flucar.

The current number of shares held and the proportion of the Flucar's share capital represented by those shares, as well as the number of votes attached to those shares and their percentage share in the total number of votes:

Number of shares, the proportion of share capital represented by those shares, as well as the number of votes attached to those shares and their percentage share in the total number of votes held by the Notifiers have not changed after conclusion of the SHA.

As of 20 January 2017, after conclusion of the SHA, AMC III holds 8.477.501 ordinary bearer shares in the share capital of Flucar representing 21,037% of the entire share capital of Flucar, entitling to exercise 8.477.501 votes at the meeting of the shareholders of Flucar which constitutes 21,037% of the total number of votes in Flucar.

As of 20 January 2017, after conclusion of the SHA, Marek Penar holds 31.820.299 shares in the share capital of Flucar representing 78,963% of the entire share capital of Flucar, entitling to exercise 31.820.299 votes at the meeting of the shareholders of Flucar which constitutes 78,963% of the total number of votes in Flucar:

- as of 20 January 2017, after conclusion of the SHA, Marek Penar holds 31.622.499 ordinary bearer shares in the share capital of Flucar representing 78,47% of the entire share capital of Flucar, entitling to exercise 31.622.499 votes at the meeting of the shareholders of Flucar which constitutes 78,47% of the total number of votes in Flucar.
- as of 20 January 2017, after conclusion of the SHA, Marek Penar holds 197.800 registered shares in the share capital of Flucar representing 0,49% of the entire share capital of Flucar, entitling to exercise 197.800 votes at the meeting of the shareholders of Flucar which constitutes 0,49% of the total number of votes in Flucar.

As of 20 January 2017, after conclusion of the SHA, Notifiers jointly hold 40.297.800 shares in the share capital of Flucar representing 100% of the entire share capital of Flucar, entitling to exercise 40.297.800 votes at the meeting of the shareholders of Flucar which constitutes 100% of the total number of votes in Flucar.

Subsidiaries of the shareholder that makes the notification, which hold Flucar's shares:

There are no subsidiaries of the Notifiers which hold Flucar's shares.

The persons referred to in Article 87 paragraph 1 point 3 letter c of the Act on Public Offering:

There are no such persons with whom Notifiers concluded an agreement transferring the right to exercise the voting right as referred to in Article 87 paragraph 1 point 3(c) of the Act on Public Offering.

Information about number of votes, calculated in accordance with Article 69b paragraph 2 of the Act on Public Offering, attached to shares which the holder of the financial instruments referred in Article 69b paragraph 1 point 1 and financial instruments referred to in Article 69b paragraph 1 point 2 of the Act on Public Offering is entitled or obliged to acquire, and abovementioned financial instruments are not exclusively executed by cash settlement, type and name of the financial instruments, date of their expiration and date or term in which acquisition will or may take place:

Not applicable.

Number of votes, calculated in accordance with Article 69b paragraph 3, attached to shares to which, directly or indirectly, financial instruments referred to in Article 69b paragraph 1 point 2 of the Act on Public Offering relate, type or name of those financial instruments, date of their expiration:

Not applicable.

Overall number of votes, calculated in accordance with Article 69 paragraphs 2, 7 and 8 of the Act on Public Offering, and their percentage share in the total number of votes:

Prior to the above-described event, AMC III held 8.477.501 ordinary bearer shares in the share capital of Flucar representing 21,037% of the entire share capital of Flucar, entitling to exercise 8.477.501 votes at the meeting of the shareholders of Flucar which constitutes 21,037% of the total number of votes in Flucar.

Prior to the above-described event, Marek Penar held 31.820.299 shares in the share capital of Flucar representing 78,96% of the entire share capital of Flucar, entitling to exercise 31.820.299 votes at the meeting of the shareholders of Flucar which constitutes 78,96% of the total number of votes in Flucar:

- prior to the above-described event, Marek Penar held 31.622.499 ordinary bearer shares in the share capital of Flucar representing 78,47% of the entire share capital of Flucar, entitling to exercise 31.622.499 votes at the meeting of the shareholders of Flucar which constitutes 78,47% of the total number of votes in Flucar.
- prior to the above-described event, Marek Penar held 197.800 registered shares in the share capital of Flucar representing 0,49% of the entire share capital of Flucar, entitling to exercise 197.800 votes at the meeting of the shareholders of Flucar which constitutes 0,49% of the total number of votes in Flucar.