

Warsaw, March 5, 2020

**Kempley spółka z o.o.**  
ul. Grzybowska 2 lok. 29  
00-131 Warsaw  
Poland

**Przedsiębiorstwo Handlu Zagranicznego  
„Baltona” S.A.**  
ul. Marcina Flisa 4  
02-247 Warsaw  
Poland

Kempley spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw, 2 lok. 29 Grzybowska street, 00-131 Warsaw, entered into the companies register of the National Court Register, maintained by the District Court for the capital city of Warsaw in Warsaw, XII Commercial Division of the National Court Register, under KRS number 0000786181 (“**Kempley**”), pursuant to article 69 section 1 point 2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies dated July 29, 2005 (consolidated text: Dz.U. of 2019 item 623) (“**Act on Public Offering**”), hereby notifies that Kempley sold on March 2, 2020 (with settlement date on October 5, 2020) 9,081,600 shares in Przedsiębiorstwo Handlu Zagranicznego „Baltona” S.A. with its registered office in Warsaw (the “**Company**”), constituting 80.68% of the Company’s share capital and giving the right to 9,081,600 votes at the Company’s general meeting, representing 80.68% of the total number of votes at the Company’s general meeting.

The sale of the abovementioned shares in the Company occurred on March 5, 2020 as the result of the settlement of the transaction entered into on March 2, 2020 concerning the purchase of shares in the Company covered by the subscription for the sale placed by Kempley in response to the tender offer to subscribe for the sale of shares in the Company announced on October 15, 2019 by Przedsiębiorstwo Państwowe “Porty Lotnicze” with its registered office in Warsaw, pursuant to article 74 section 1 of the Act on Public Offerings (the “**Sale**”).

Prior the Sale Kempley held totally 9,081,600 shares in the Company, constituting 80.68% of the Company’s share capital and giving the right to 9,081,600 votes at the Company’s general meeting, representing 80.68% of the total number of votes at the Company’s general meeting.

After the Sale Kempley holds 0 shares in the Company, constituting 0.00% of the Company’s share capital and giving the right to 0 votes at the Company’s general meeting, representing 0.00% of the total number of votes at the Company’s general meeting.

The subsidiaries of Kempley do not hold any shares in the Company.

Kempley is not a party to any agreement on the transfer of right to exercise voting rights attached to the Company’s shares within the meaning of article 87 section 1 item 3 letter c of the Act on Public Offering.

Kempley does not hold any financial instruments which after their maturity date entitle or oblige its holder unconditionally to acquire shares, to which rights to vote are attached, already issued by the Company, referred to in article 69b section 1 item 1 of the Act on Public Offering.

Kempley also does not hold any financial instruments related, directly or indirectly, to the Company’s shares that give rise to any economic consequences similar to consequences of the financial instruments specified in the proceeding sentence, referred to in article 69b section 1 item 2 of the Act on Public Offering.



Due to the fact that Kempley does not hold any shares in the Company and any financial instruments referred to in article 69b section 1 items 1 and 2 of the Act on Public Offering, the total number of votes in the Company, as well as the total percentage shares in the total number of votes in the Company, referred to in article 69 section 4 item 9 of the Act on Public Offering, correspond to the abovementioned number of votes attached to shares in the Company held by Kempley after the Sale which amounts 0 votes in the Company and the abovementioned percentage share in the total number of votes in the Company held by Kempley after the Sale which amounts 0.00% votes in the total number of votes in the Company.

A large black rectangular redaction box covering the signature of the signatory.

Deepak Khetan – Member of Management Board