

**NOTIFICATION ON DECREASING THE THRESHOLDS REFERRED TO IN ARTICLE
69 OF THE PUBLIC OFFERING ACT**

To:

- 1. Komisja Nadzoru Finansowego**
(Polish Financial Supervision Authority)
ul. Piękna 20
00-549 Warsaw
Poland

- 2. Infoscan S.A.**
ul. Tadeusza Reytana 17/16
02-516 Warsaw
Poland

Dear Sirs,

in connection with the subscription by **European High Growth Opportunities Securitization Fund**, represented by its management company, European High Growth Opportunities Manco SA, a joint stock company (société anonyme) incorporated in Luxembourg, whose registered office is at 18, rue Robert Stümper, 2557 Luxembourg, registered with the Luxembourg trade and companies register under number B 124207, **hereinafter referred to as the “Fund”**,

of the newly issued shares of **Infoscan S.A.**, a Polish joint-stock company (pl. “spółka akcyjna”) incorporated under the laws of Poland, having its registered office at Warsaw, ul. Tadeusza Reytana 17/16, 02-516 Warsaw, Poland, and registered with the National Court Register with registration number KRS 0000512199, **hereinafter referred to as the “Company”**,

pursuant to an agreement for the issuance of and subscription to bonds convertible into new shares and share subscription warrants, dated June 11th, 2019,

pursuant to Art. 69, section 1 (2) of the Public Offering Act, we hereby give notice that the Fund had previously at least 15% and in the result of decreasing its share in it has now less than 15 % of the total votes at the General Meeting of the Company.

The transaction took place on organised market on 27th April 2020 (the “Transaction”).

Prior to the transaction, the Fund held 977,543 (in words: nine hundred seventy-seven thousand five hundred and forty-three) shares in the Company, representing 15,23 % of the Company's share capital, giving the right to exercise 977,543 (in words: nine hundred seventy-seven thousand five hundred and forty-three) votes in the Company, representing 15,23 % of the total number of votes at the Company's General Meeting of Shareholders.

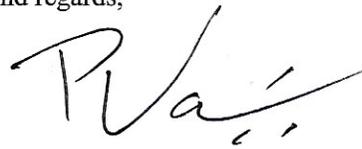
As a result of the transaction, the Fund now holds 946,823 (in words: nine hundred forty-six thousand eight hundred and twenty-three) shares in the Company, representing 14,75 % of the Company's share capital, giving the right to exercise 946,823 (in words: nine hundred forty-six thousand eight hundred and twenty-three) votes, representing 14,75 % of the total number of votes at the Company's General Meeting of Shareholders.

Fund does not have any subsidiaries holding any shares in the Company nor does have any arrangement with persons in the meaning of art. 87 section 1 (3) c) of the Public Offering Act.

Fund does not hold financial instruments referred to in Art. 69b, section 1, point 1 and 2 of the Public Offering Act.

The total number of votes indicated on the basis of Art. 69, section 1 (4) 9) of the Public Offering Act and its percentage share in the total number of votes: 946,823 (in words: nine hundred forty-six thousand eight hundred and twenty-three) votes in the Company, representing 14,75 % of the total number of votes at the Company's General Meeting of Shareholders.

Kind regards,

A handwritten signature in black ink, appearing to read 'P. Vannineuse', with a long horizontal stroke extending to the right.

Pierre Vannineuse