



Joint Press Release

UniCredit and Amundi enter Into exclusive negotiations regarding the sale of Pioneer

Paris, Milan 5 December 2016

UniCredit and Amundi today announced that they have entered into exclusive negotiations in relation to the possible sale of the Pioneer Investments business to Amundi.

About Amundi

Publicly traded since November 2015, Amundi is the largest European Asset Manager in terms of AUM(*), with over 1,000 billion euros worldwide. Headquartered in Paris, France, Amundi has six investment hubs located in the world's key financial centres, and offers a combination of research depth and market experience that has earned the confidence of its clients.

Amundi is the trusted partner of 100 million retail clients, 1,000 institutional clients and 1,000 distributors in more than 30 countries, and designs innovative, high-performing products and services for these types of clients tailored specifically to their needs and risk profile.

Go to www.amundi.com for more information or to find an Amundi office near you.

Amundi figures as of 30 September 2016. (*) No.1 European asset manager based on global assets under management (AUM) and the main headquarters being based in Continental Europe - Source IPE "Top 400 asset managers" published in June 2016 and based on AUM as at December 2015.

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About UniCredit

UniCredit is a leading European commercial bank operating in 17 countries¹, with over 142,000 employees², over 7,500 branches³ and an international network that spans over 40 markets.

Our strategic position in Western and Central and Eastern Europe enables us to command one of highest market shares in the region.

UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine and Hungary.

Data as at September 30, 2016. UniCredit ("UCG") has completed the disposal of 99.9% held in PJSC Ukrasotsbank (Ukraine) on October 31, 2016. Data as at September 30, 2016. FTE "Full Time Equivalent"= number of employees counted for the rate of presence. Figures include employees of Koç Financial Group calculated at 100%. Data as at September 30, 2016. Figures include branches of Koç Financial Group calculated at 100%.

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