



21 August 2019

Press Release

## Issue of Equity

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**Jersey, Channel Islands, August 21, 2019** -- Serinus Energy Plc ("Serinus", "SEN" or the "Company") (AIM:SENX, WSE:SEN) announces that 8,897 share purchase warrants have been exercised at an exercise price of 10.5p for gross proceeds of £934 to the Company.

Accordingly, the Company has issued 8,897 Ordinary Shares (the "New Shares"). Application has been made to admit the New Shares to trading on AIM. Admission is expected to become effective 29 August 2019 and the New Shares will rank *pari passu* in all respects with the Company's existing Ordinary Shares in issues.

For the purposes of the Financial Conduct Authority's Disclosure and Transparency Rules ("DTRs"), the issued ordinary share capital of the Company following Admission will consist of 238,881,285 Ordinary Shares with voting rights attached (one vote per Ordinary Share). There are no Ordinary Shares held in treasury. This total voting rights figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interests in, or a change to their interest in, the Company under the DTRs.

### **About Serinus**

*Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.*

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**Translation: This news release has been translated into Polish from the English original.**

**Forward-looking Statements** This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.