

Enclosure No 1 to the Annual Report for 2015

Statement by the President of the Board of Directors CEREAL PLANET PLC on compliance by the Company with "Best Practices of Companies Listed on the NewConnect" contained in Annex 1 of Resolution No. 795/2008 of the Management Board of the Stock Exchange in Warsaw SA of 31 October 2008 and its subsequent amendments.

No	Name of the good practice	Execution YES/NO, N/A	Remarks
1.	The company should pursue a transparent and effective information policy, using both traditional methods and modern technologies, ensuring fast, secure and convenient access to information. The company using the fullest extent of these methods should ensure adequate communication with investors and analysts, line broadcasts of General Meetings over the Internet, record meetings and publish it on a website.	YES	The Company applies all the records mentioned in that point with the exception of the general meeting transmission over the Internet, record the sessions and publishing it on the website. Management believes that the costs associated with technical support transmission and recording of meetings of the General Meeting via the Internet are disproportionate to any benefit arising there from.
2.	The company should ensure effective access to information necessary to assess the situation and prospects of the company and how it works.	YES	
3.	The Company maintains a corporate website and publish:		
3.1	Basic information about the company and its activities at Home page	YES	
3.2	Description of the issuer's activity, from which the issuer obtains the most revenue	YES	
3.3	Description of the market, the Issue operate in.	NO	Under development, the Issuer looks for the more objective sources
3.4	Curriculum vitae of the managers of the company.	YES	
3.5	information on the relationship of a member of the supervisory board of a shareholder who holds shares representing not less than 5% of the total number of votes at the general meeting of the company.	YES	
3.6	Incorporation documents	YES	
3.7	Outline of the company's strategic plans.	YES	
3.8	Published financial forecasts for the current financial year, together with the assumptions for these projections and adjustments to these forecasts (where the issuer publishes forecasts).	YES	In case the forecast was elaborated and published
3.9	The shareholding structure of the issuer, indicating the major shareholders and the shares are in free float.	YES	
3.10	Details and contact with the person who is responsible for the company's	YES	

	investor relations and contact with the media.		
3.11	Annual report on the activities of the Supervisory Board.	NO	The Company does not have Supervisory Board
3.12	Published current and periodic reports	YES	
3.13	Calendar of planned publication date interim financial reports, dates of meetings, and meetings with investors and analysts, and press conferences.	YES	
3.14	Information on corporate events such as dividend payments, and other events leading to the acquisition or restriction of the rights of a shareholder, including the deadlines and rules for carrying out these operations. This information should be provided in time to allow adoption by investors investment decisions.	YES	
3.15	Information about the time and place of the General Meeting, the agenda and draft resolutions together with their justifications, and other available materials related to general meetings of the company, at least 21 days before the scheduled date of the meeting.	YES	
3.16	Questions concerning matters on the agenda, before and during the general meeting, along with answers to those questions.	YES	
3.17	Information about the reasons for cancellation of the general meeting, to change the date or agenda together with the reasons.	YES	
3.18	Information about the break in the proceedings of the general meeting and reasons for the break.	YES	
3.19	Information on the entity with which the company signed a service agreement Authorised Adviser indicating the name, address, website, telephone numbers and e-mail address Advisors.	YES	
3.20	Information about the entity that serves as an animator shares of the issuer.	YES	
3.21	Information document (prospectus) companies, published in the past 12 months.	YES	
3.22	In the case of the introduction of the company's incentive scheme based on shares or similar instruments - information about the projected costs to be incurred by the Company in connection with its introduction.	YES	

	The information contained on the website should be provided to allow easy access to the information. The issuer should update the information contained in the website. In the case of the emergence of new, relevant information or a material change in the information contained in the website, the update should be carried out immediately.	YES	
4.	The Company maintains a corporate website, at the option of the issuer, in Polish or English. Current and periodic reports should be published on the website at least in the same language in which the publication thereof in accordance with the provisions applicable to the issuer.	YES	
5.	The company should pursue a policy of information with particular emphasis on the needs of individual investors. To this end, the company, in addition to his corporate party should use the individual for the investor relations section of the company located at www.GPWInfoStrefa.pl	NO	The Company does not currently uses individual investor relations section located on the www.GPWInfoStrefa.pl , however, provide sufficient access to information by conducting section "Investor Relations" on page www.cereal.com.ua
6.	The Issuer shall maintain ongoing contacts with representatives of the Authorised Adviser, to enable him to properly perform their duties to the issuer. The company should appoint a person responsible for contacts with the Authorised Adviser.	YES	
7.	When an event occurs in the company, which in the opinion of the issuer is essential to the exercise of the Authorised Adviser of its obligations, the issuer shall immediately notify the Authorised Adviser.	YSE	
8.	The Issuer shall ensure that Authorised Adviser access to all documents and information necessary to perform the duties of an Authorised Adviser.	YES	
9.	The Issuer shall submit the annual report:		
9.1	Information on the total amount of remuneration of all members of the management and supervisory boards.	YES	
9.2	Information about the remuneration of the Authorised Adviser received from the issuer in respect of the provision of services to the issuer in every respect.	NO	Authorized Adviser remuneration is confidential information contained in the contract. The Issuer does not publish such information without the consent of the Authorized Adviser.
10.	Members of the board and the supervisory board should attend the general meeting in the composition can answer the questions asked during the meeting.	YES	

11.	At least 2 times a year, the issuer, with the cooperation of the Authorized Adviser shall organize publicly accessible meeting with investors, analysts and the media.	YES	
12.	The resolution of the general meeting on the issue of rights shares should specify the issue price or the mechanism of setting or compel an authority empowered to determine it before pre-emptive rights, in time for the investment decision.	YES	
13.	The resolution of the general meeting should provide a sufficient period of time between decisions causing specific corporate events and dates, which establish the rights of shareholders resulting from such events.	YES	
14.	Day of setting the right to dividend and the dividend payment date should be set so that the time between them as short as possible and in any event no longer than 15 working days. A longer period between these dates requires detailed justification.	YES	
15.	The resolution of the general meeting of the conditional dividend may only contain such conditions whose potential fulfillment must take place before the right to the dividend.	YES	
16.	<p>The issuer publishes monthly reports within 14 days of the end of the month. Monthly report should include at least :</p> <ul style="list-style-type: none"> • information on the occurrence of trends and events in the market environment of the issuer, which in the opinion of the issuer may have significant implications for the future financial condition and financial results of the issuer, • a summary of all information published by the issuer in the current report for the period covered by the report , • information on the objectives of the issue, if such implementation , even in part , took place during the period covered by the report , • investor calendar, including the events that take place in the coming month , which relate to the issuer and are important from the point of view of the interests of investors , in particular the date of publication of periodic reports , planned meetings, the opening of the subscription , meetings with investors and analysts, and the expected date of publication of the report analytical . 	NO	At the moment, this principle is not applied by the Issuer. Due to the fact that the report published current and periodic provide shareholders and investors with access to a complete and sufficient information giving a complete picture of the situation, the Management Board of the Issuer does not see the need at the moment of publication of monthly reports.

17.	Published by Issuers semi-annual reports should include at least: <ul style="list-style-type: none">• the balance,• the profit and loss account,• comparative figures for the first half of the previous year,• comment on the Board of factors and events that had an impact on the financial results,• Information on the issuer's activity in the area of research and development, including the obtaining of licenses and patents.	YES	
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Antoliy Vlasenko,
Chairman of the Board of Directors of Cereal Plant PLC