

**Notification of transaction / transactions * referred
in Art 19 section 1 of Regulation MAR**

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Małgorzata Smagorowicz-Chojnowska</i>	
2	Reason for the notification		
a)	Position/status	<i>Managing Director, Financial Market Department, Bank Pekao SA</i>	
b)	Initial notification/ Amendment	<i>Initial notification</i>	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Pekao SA</i>	
b)	LEI	<i>5493000LKS7B3UTF7H35</i>	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	<i>Shares</i> <i>PLPEKAO00016</i>	
b)	Nature of the transaction	<i>Purchase</i>	
c)	Price(s) and volume(s)	<i>Price</i>	<i>Volume</i>
		<i>123,55</i> <i>123,65</i> <i>123,70</i>	<i>587</i> <i>215</i> <i>12</i>
d)	Aggregated information – Aggregated volume – Price	<i>814</i> <i>123,579</i>	
e)	Date of the transaction	<i>2016-08-04, 13:40:03</i>	
f)	Place of the transaction	<i>CDM PEKAO SA</i>	

* Delete as appropriate