

The District Court for the Capital City of Warsaw in Warsaw, XII Commercial Division of the National Court Register registered on 18 May 2020 the below amendments to the Statute of the Bank approved by the Polish Financial Supervision Authority. The entry of these amendments was maintained as part of the corrigendum made by the registry court in decision of 22 May 2020:

1) § 6 (1) item 17 of the Bank's Statute was amended by giving it the following wording:

"17) Providing payment services:

- a) within the scope of issuing payment instruments and execution of payment operations with the use of such instruments,
- b) as a paying agent,
- c) within the scope of initiating payment transaction and
- d) within the scope of access to account information and performing activities connected with these services,"

2) a new point 37 was added to § 6(1) of the Bank's Statute in the following wording:

"37) Performing acquisition activities for the benefit of entities offering employee capital plans and performing activities related to servicing participants of employee capital plans,"

3) a new point 38 was added to § 6(1) of the Bank's Statute in the following wording:

"38) Performing acquisition activities for the benefit of voluntary pension funds and servicing participants of voluntary pension funds,"

4) a new point 39 was added to § 6(1) of the Bank's Statute in the following wording:

"39) Keeping stock records under the concluded contracts,"

5) § 13 item 17 of the Bank's Statute was amended by giving it the following wording:

"17) Appointment of an audit firm to audit financial statements,"

6) a new point 11 was added to §14(5) of the Bank's Statute in the following wording:

"11) is not a member of the Bank's Supervisory Board for longer than 12 years."

7) § 14(5a) of the Bank's Statute was amended by giving it the following wording:

"5a. The majority of the members of the Supervisory Board, being the members of the Audit Committee, including its chairman, shall meet the independency conditions within the meaning of art. 129 para. 3 of the act of 11 May, 2017 on chartered auditors, auditing companies and public supervision. Members of the Supervisory Board being the members of the Audit Committee shall have the knowledge and skills in the fields of the Bank's operations, whereas the condition is considered met if at least one member of the Audit Committee has the knowledge and skills in these fields or individual members have the knowledge and skills in these fields within some specific scopes. At least one member of the Supervisory Board being the member of the Audit Committee shall have the knowledge and skills in accountancy and auditing of financial statements."

8) § 18 item 21 of the Bank's Statute was amended by giving it the following wording:

"21) Assessment of the intent to terminate the agreement with audit firm authorised to audit financial statements,"

9) § 18 item 24 of the Bank's Statute was amended by giving it the following wording:

"24) Approval of the Bank Recovery Plan or Group Recovery Plan, prepared under the regulations of the Banking Law."

10) § 20(3) of the Bank's Statute was amended by giving it the following wording:

"3. The Management Board of the Bank shall operate on the basis of the Rules of procedure adopted by it. Rules of procedure shall in particular define the matters which require joint consideration by the Management Board. The Rules of procedure shall define the principles of holding the Board's meetings, including the Board's meetings using the means of distance communication, and the principles of adopting resolutions by written procedure or by using the means of distance communication."

11) § 20(4) of the Bank's Statute was amended by giving it the following wording:

"4. Resolutions of the Bank Management Board may be adopted after all members have been duly notified of the Management Board meeting. Resolutions are deemed valid when adopted at the Board's meeting in the presence of at least half of the Management Board members."

12) a new section 6 was added to § 20 of the Bank's Statute in the following wording:

"6. The adoption of resolutions in writing and by means of distance communication does not apply to resolutions adopted in a secret ballot."

13) § 25 of the Bank's Statute was amended by giving it the following wording:

"§ 25. Basic capital (funds) of the Bank include:

- 1) Statutory capital,
- 2) Obligatory reserve equity,
- 3) Reserve equities, including the fund for conducting brokerage activity,
- 4) General risk fund for unidentified risk of the bank activity,
- 5) Revaluation reserve,
- 6) Retained result from previous years,
- 7) Net result of the current reporting period."

14) § 26(2) of the Bank's Statute was amended by giving it the following wording:

"2. Bank shall create funds under the principles provided for in the applicable legal acts."

15) title of Chapter VII of the Bank's Statute was amended by giving it the following wording:

"VII. INTERNAL CONTROL AND RISK MANAGEMENT"

16) § 38(1) of the Bank's Statute was amended by giving it the following wording:

"1. The purpose of the Bank's internal control system is to ensure:

- 1) effectiveness and efficiency of the Bank's operations,
- 2) reliability of financial reporting,
- 3) observance of risk management principles in the Bank
- 4) compliance of the Bank's operations with the provisions of law, internal regulations and market standards."

17) § 38(2) item 2 of the Bank's Statute was amended by giving it the following wording:

"2) independent compliance unit whose task is to identify, evaluate, control and monitor the risk of non-compliance of Bank's operations with law, internal regulations and market standards and to present relevant reports;"

18) a new section 5 was added in § 38 of the Bank's Statute in the following wording:

"5. As part of the risk management system, the Bank:

- 1) applies formalized rules for determining the amount of risk taken and risk management principles,
- 2) applies formal procedures aimed at identifying, measuring or estimating and monitoring the risk occurring in the Bank's operations, also taking into account the expected level of risk in the future,
- 3) applies formalized limits to reduce the risk and rules of conduct in case of exceeding the limits.
- 4) applies the adopted system of management reporting enabling monitoring of the level of risk,
- 5) has an organizational structure adjusted to the size and profile of the risk borne by the Bank."