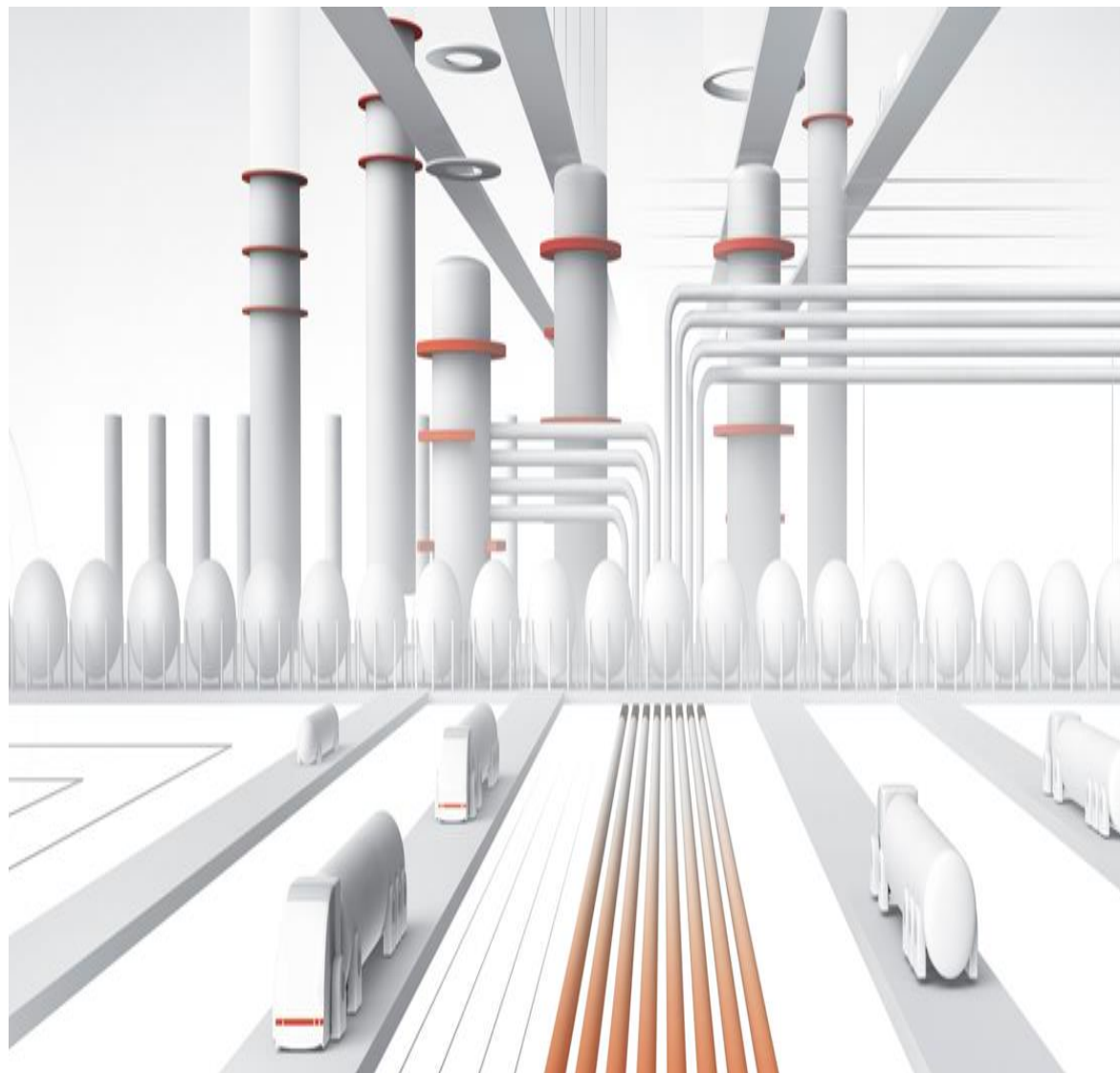


# Selected operational and financial data by business segments

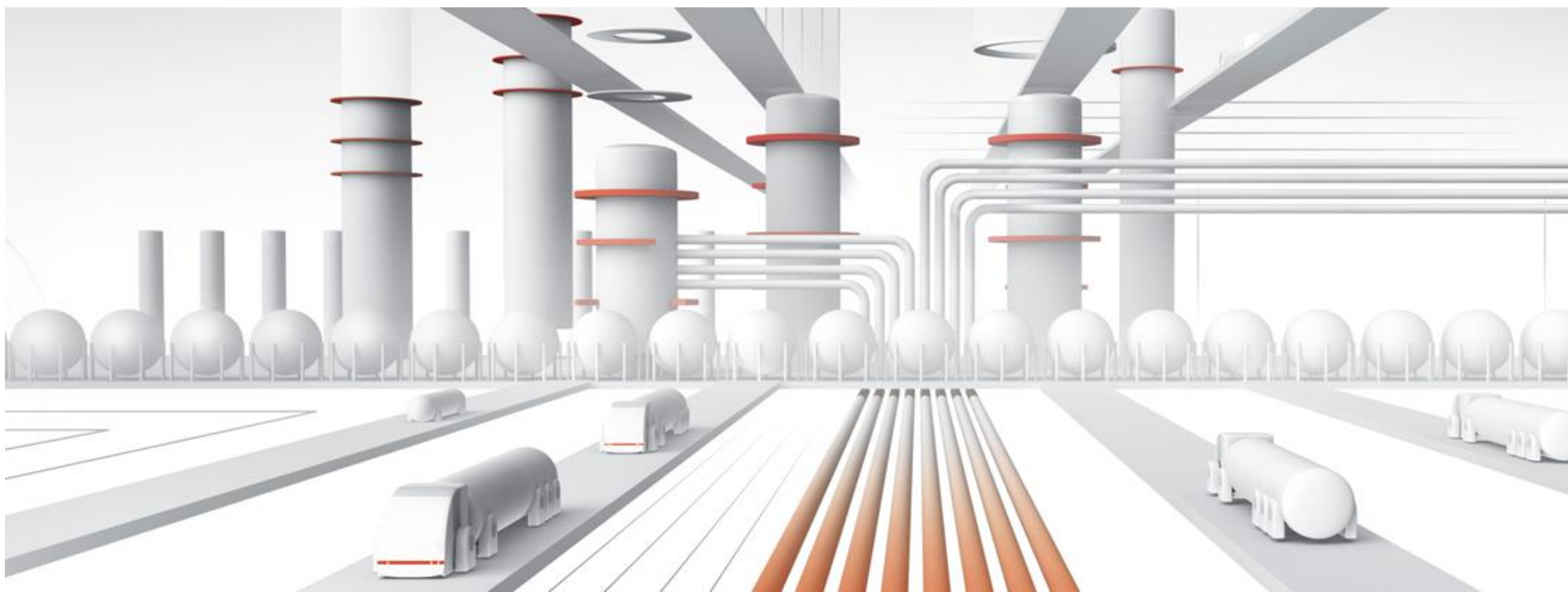


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# Macroeconomic situation



## Macroeconomic parameters

Item	12 months 2013	12 months 2014	12 months 2015	12 months 2016	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
Brent crude oil (USD/bbl)	109	99	52	44	54	67	74	75	69	71	63	69	62	63	64	50	30	43	44	42	61
Brent / URAL differential (USD/bbl) <sup>1</sup>	-1,0	-1,7	-1,8	-2,5	-1,4	-1,6	-2,2	-1,3	-1,0	-1,5	-0,2	-0,5	-1,0	-1,5	-0,8	-2,4	-0,1	0,1	-0,1	-0,6	-1,5
WTI crude oil (USD/bbl)	99	94	49	44	51	63	68	70	59	65	55	60	56	57	57	45	28	41	43	39	58
Canadian Light Sweet crude oil (USD/bbl)	91	86	45	40	48	57	61	59	36	53	51	54	52	51	52	39	23	37	38	34	55
Henry Hub gas (USD/1000m <sup>3</sup> )	132	155	93	91	107	115	104	106	137	116	106	91	87	87	93	68	62	70	83	71	115
Gas NGX AB-NIT (2A) (USD/1000m <sup>3</sup> )	107	135	71	60	61	59	34	35	43	43	70	30	28	68	49	54	52	60	72	60	87
Model downstream margin (USD/bbl) <sup>2</sup>	10,7	11,4	13,8	11,7	12,8	11,4	12,4	12,8	12,1	12,2	10,0	11,1	12,7	9,1	10,7	11,0	7,3	5,4	5,4	7,3	7,1
Model refining margin (USD/bbl) <sup>3</sup>	3,4	3,4	8,2	5,3	6,4	4,0	5,2	6,2	4,8	5,1	4,4	5,9	7,1	3,2	5,2	3,4	3,2	1,2	1,0	2,2	0,5
Model petrochemical margin (EUR/t) <sup>4</sup>	730	781	968	960	933	902	853	870	921	885	885	906	859	785	859	845	846	828	840	839	1 044
Model olefin margin (EUR/t) <sup>5</sup>	471	486	460	347	402	399	374	386	442	400	383	398	368	302	363	383	325	299	307	328	319
Electricity (PLN/MWh) <sup>6</sup>	-	-	-	160	158	184	210	252	245	223	218	239	250	212	230	177	180	231	246	209	264
Natural gas (PLN/MWh) <sup>6</sup>	-	-	-	68	82	97	96	113	115	105	91	66	53	66	69	56	35	44	77	53	98
<b>Quotation of margins (crack margins)</b>																					
<b>Refining products (USD/t)<sup>7</sup></b>																					
Gasoline	167	167	177	142	151	133	160	171	87	138	77	163	154	127	130	94	58	78	71	76	104
Diesel oil	119	108	108	71	86	87	97	101	124	102	113	92	115	113	108	91	62	33	33	55	32
Light heating oil	99	93	96	64	76	80	82	90	114	91	106	80	107	100	98	86	57	27	29	50	29
Jet A-1 fuel	164	156	129	93	115	140	143	139	162	146	146	123	158	148	144	103	18	10	39	43	48
Heavy heating oil	(234)	(225)	(142)	(125)	(112)	(154)	(163)	(147)	(119)	(146)	(102)	(136)	(140)	(252)	(159)	(154)	(62)	(86)	(80)	(96)	(122)
SN 150	131	161	177	139	295	224	176	164	201	191	146	67	119	75	102	169	163	100	261	173	348
<b>Petrochemical products (EUR/t)<sup>7</sup></b>																					
Polyethylene <sup>8</sup>	191	209	459	507	370	286	263	282	288	280	311	308	299	280	300	273	389	373	386	355	532
Polypropylene <sup>8</sup>	298	328	496	529	478	447	414	392	392	412	421	423	417	409	418	406	467	411	426	427	594
Ethylene	605	589	602	610	653	652	630	644	640	641	578	593	568	543	571	594	478	499	502	518	559
Propylene	467	543	488	359	477	510	503	552	568	532	516	511	467	421	480	480	421	444	445	448	515
Toluene	249	244	231	201	205	166	192	213	195	191	172	218	224	173	197	222	83	87	64	115	126
Benzene	375	432	278	296	398	335	255	262	189	261	103	174	273	188	184	309	39	90	150	147	306
Butadiene	480	373	295	350	760	415	583	657	571	556	453	422	362	306	387	356	177	110	282	231	335
Paraxylene	519	382	416	431	418	387	362	431	628	448	534	487	366	328	431	402	327	235	236	300	243

1) Beginning from January 2021, according with the functioning of crude oil market a change in URAL/Brent Differential presentation was implemented.

a) Price of Urals < Price of Brent – the differential is presented with a negative sign [-] and has positive impact of financial results due to cheaper input.

b) Price of Urals > Price of Brent – the differential is presented with a positive sign [+] and has negative impact of financial results due to more expensive input.

In order to ensure comparability the historical data for 2015-2020 were corrected.

2) Model downstream margin (MDM) = Revenues (90.7% Products = 22.8% Gasoline + 44.2% Diesel oil + 15.3% HHO + 1.0% SN 150 + 2.9% Ethylene + 2.1% Propylene + 1.2% Benzene + 1.2% PX) – Expenses (100% input = 6.5% Brent crude oil + 91.1% URAL crude oil + 2.4% natural gas).

3) Model refining margin = Revenues (Products (93.5%) = 36% Gasoline + 43% Diesel oil + 14.5% HHO) minus expenses (100% input: Brent crude oil and other raw materials valued at Brent crude); product prices based on USD/bbl quotations.

4) Model petrochemical margin = Revenues (98% Products = 44% HDPE + 7% LDPE + 35% PP homo + 12% PP copo) – products prices based on contract quotations minus expenses (100% input = 75% Naptha + 25% LS VGO) – products prices based on spot quotations.

5) Model petrochemical margin of olefins = Revenues (100% Products = 50% Ethylene + 30% Propylene + 10% Benzene + 10% Toluene) – products prices based on contract quotations minus expenses (100% input = 75% Naptha + 25% LS VGO); products prices based on quotations. Starting from 2016 Model petrochemical margin of olefins =

Revenues (100% Products = 0.85\*Ethylene\*54% + 0.32\*Propylene\*28% + 0.34\*Glycols\*9% + 0.81\*Butadiene\*6% + 0.8\*Ethylene Oxide\*3%) minus expenses (100% input = 100% Naphtha); products prices based on quotations.

6) Based on quotation published by Towarowa Gielda Energii (TGE).

7) Margins (crack) for refining and petrochemical products (excluding polymers) calculated as difference between a quotation of given product and a quotation of Brent DTD crude oil.

8) Margin (crack) for polymers calculated as difference between quotations of polymers and monomers.

Exchange rates

Currency	Average exchange rates <sup>1)</sup>															Period end exchange rates <sup>1)</sup>																							
	12 months 2013	12 months 2014	12 months 2015	12 months 2016	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021	Q4 2013	Q4 2014	Q4 2015	Q4 2016	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021
USD/PLN	3.16	3.15	3.77	3.94	3.78	3.40	3.58	3.70	3.77	3.61	3.79	3.81	3.88	3.87	3.84	3.92	4.09	3.80	3.78	3.90	3.78	3.01	3.51	3.90	4.18	3.48	3.41	3.74	3.68	3.76	3.84	3.73	4.00	3.80	4.15	3.98	3.87	3.76	3.97
EUR/PLN	4.20	4.19	4.18	4.36	4.26	4.18	4.26	4.31	4.30	4.26	4.30	4.28	4.32	4.29	4.30	4.33	4.50	4.44	4.51	4.44	4.56	4.15	4.26	4.26	4.42	4.17	4.21	4.36	4.27	4.30	4.30	4.25	4.37	4.26	4.55	4.47	4.53	4.61	4.66
CZK/PLN	0.16	0.15	0.15	0.16	0.16	0.16	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.15	0.15	0.16	0.16	0.16	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.17	0.18	0.18
CAD/PLN	3.07	2.85	2.95	2.98	2.91	2.69	2.77	2.83	2.86	2.79	2.85	2.85	2.94	2.93	2.89	2.92	2.95	2.85	2.90	2.91	2.96	2.83	3.03	2.81	3.10	2.78	2.65	2.83	2.83	2.76	2.86	2.85	3.02	2.91	2.92	2.91	2.88	2.95	3.15
CAD/USD	0.97	0.90	0.78	0.76	0.77	0.79	0.77	0.76	0.76	0.77	0.75	0.75	0.76	0.76	0.75	0.74	0.72	0.75	0.77	0.75	0.70	0.94	0.86	0.72	0.74	0.80	0.78	0.76	0.77	0.73	0.74	0.76	0.76	0.77	0.70	0.73	0.74	0.78	0.79
USD/LTL	2.60	2.60	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	2.51	2.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
EUR/LTL	3.45	3.45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3.45	3.45	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
USD/CZK	19.5	20.8	24.6	24.4	23.4	20.7	21.5	22.1	22.7	21.7	22.6	22.9	23.2	23.1	22.9	23.3	24.6	22.6	22.4	23.2	21.6	19.9	22.8	24.8	25.6	21.3	20.6	22.3	22.0	22.5	23.0	22.4	23.7	22.6	24.9	23.9	23.2	21.4	21.9
EUR/CZK	26.0	27.5	27.3	27.0	26.3	25.4	25.6	25.7	25.9	25.6	25.7	25.7	25.7	25.6	25.7	25.6	27.1	26.5	26.7	26.4	26.1	27.4	27.7	27.0	27.0	25.5	25.4	26.0	25.7	25.7	25.8	25.4	25.8	25.4	27.3	26.7	27.2	26.2	26.0

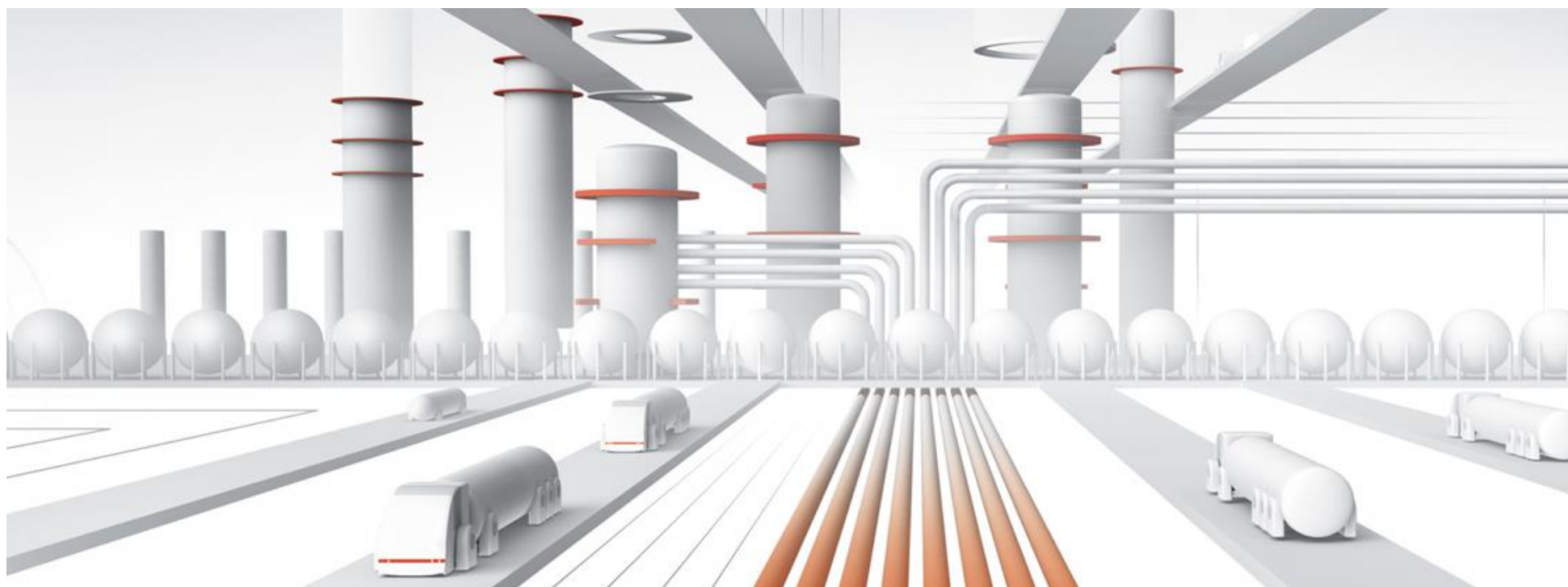
<sup>1)</sup> Based on exchange rates published by NBP, Czech Republic National Bank and Bank of Lithuania (for the years 2013-2014).

## Fuel consumption <sup>1)</sup>

Countries, ( <sup>'000 tonnes</sup> )	12 months 2013	12 months 2014	12 months 2015	12 months 2016	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Poland</b>	<b>14 659</b>	<b>14 641</b>	<b>15 522</b>	<b>17 329</b>	<b>20 370</b>	<b>4 845</b>	<b>5 376</b>	<b>5 703</b>	<b>5 446</b>	<b>21 370</b>	<b>4 985</b>	<b>5 606</b>	<b>5 955</b>	<b>5 623</b>	<b>22 169</b>	<b>5 065</b>	<b>4 871</b>	<b>5 884</b>	<b>5 449</b>	<b>21 269</b>	<b>4 922</b>
Gasoline	3 633	3 653	3 762	4 028	4 346	1 018	1 151	1 207	1 145	4 521	1 045	1 215	1 277	1 199	4 736	1 039	968	1 284	1 099	4 390	1 028
Diesel oil	11 026	10 988	11 760	13 301	16 024	3 827	4 225	4 496	4 301	16 849	3 940	4 391	4 678	4 424	17 433	4 026	3 903	4 600	4 350	16 879	3 894
<b>Lithuania</b>	<b>1 303</b>	<b>1 467</b>	<b>1 493</b>	<b>1 645</b>	<b>1 749</b>	<b>392</b>	<b>516</b>	<b>540</b>	<b>454</b>	<b>1 902</b>	<b>408</b>	<b>522</b>	<b>543</b>	<b>498</b>	<b>1 971</b>	<b>418</b>	<b>499</b>	<b>577</b>	<b>476</b>	<b>1 970</b>	<b>394</b>
Gasoline	208	205	205	215	214	51	62	65	56	234	50	66	70	61	247	51	68	79	57	254	47
Diesel oil	1 095	1 261	1 287	1 430	1 534	342	454	474	398	1 669	359	456	474	436	1 724	368	431	498	419	1 715	348
<b>Czech Republic</b>	<b>5 708</b>	<b>5 907</b>	<b>6 117</b>	<b>6 338</b>	<b>6 498</b>	<b>1 475</b>	<b>1 697</b>	<b>1 712</b>	<b>1 675</b>	<b>6 559</b>	<b>1 512</b>	<b>1 705</b>	<b>1 757</b>	<b>1 667</b>	<b>6 641</b>	<b>1 464</b>	<b>1 487</b>	<b>1 766</b>	<b>1 540</b>	<b>6 257</b>	<b>1 326</b>
Gasoline	1 570	1 570	1 576	1 605	1 601	352	430	420	403	1 605	358	428	429	401	1 616	342	350	446	330	1 468	286
Diesel oil	4 138	4 337	4 541	4 733	4 897	1 123	1 267	1 292	1 272	4 954	1 154	1 277	1 328	1 266	5 025	1 122	1 137	1 320	1 210	4 789	1 040
<b>Germany</b>	<b>53 302</b>	<b>54 114</b>	<b>54 982</b>	<b>56 139</b>	<b>56 999</b>	<b>12 903</b>	<b>14 145</b>	<b>14 398</b>	<b>13 866</b>	<b>55 312</b>	<b>13 132</b>	<b>14 147</b>	<b>14 545</b>	<b>13 991</b>	<b>55 814</b>	<b>12 997</b>	<b>11 621</b>	<b>13 915</b>	<b>12 849</b>	<b>51 381</b>	<b>10 645</b>
Gasoline	18 451	18 527	18 226	18 238	18 296	4 167	4 633	4 623	4 414	17 837	4 106	4 590	4 752	4 518	17 966	4 108	3 562	4 572	3 976	16 218	3 362
Diesel oil	34 851	35 587	36 756	37 901	38 703	8 737	9 511	9 775	9 452	37 475	9 025	9 557	9 793	9 473	37 848	8 889	8 059	9 342	8 873	35 163	7 282

1) Estimates prepared based on data of Agencja Rynku Energii S.A., Lithuanian Statistical Office, Czech Statistical Office and Association of the German Petroleum Industry.

# Selected financial data



## Key financial data

Key financial data [PLN million]	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 ***	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
<b>Sales revenues</b>	<b>113 597</b>	<b>106 832</b>	<b>88 336</b>	<b>79 553</b>	<b>22 875</b>	<b>23 025</b>	<b>24 730</b>	<b>24 734</b>	<b>95 364</b>	<b>23 241</b>	<b>26 701</b>	<b>30 344</b>	<b>29 420</b>	<b>109 706</b>	<b>25 246</b>	<b>29 228</b>	<b>29 229</b>	<b>27 500</b>	<b>111 203</b>	<b>22 077</b>
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances **, including:</b>	<b>3 086</b>	<b>5 213</b>	<b>8 738</b>	<b>9 412</b>	<b>2 321</b>	<b>3 058</b>	<b>3 047</b>	<b>2 022</b>	<b>10 448</b>	<b>1 893</b>	<b>2 127</b>	<b>2 405</b>	<b>2 089</b>	<b>8 324</b>	<b>2 014</b>	<b>2 732</b>	<b>3 167</b>	<b>1 259</b>	<b>9 172</b>	<b>1 607</b>
Downstream	2 407	4 210	7 776	8 107	2 021	2 550	2 513	1 636	8 720	1 513	1 580	1 762	1 366	6 031	1 449	1 991	2 402	825	6 667	901
Retail	1 268	1 416	1 539	1 801	372	576	610	491	2 049	464	677	723	917	2 781	676	859	925	585	3 045	706
Upstream	(32)	152	44	255	80	82	53	78	293	68	82	86	69	305	94	83	85	33	295	219
Corporate functions <sup>1</sup>	(557)	(565)	(621)	(751)	(152)	(150)	(129)	(183)	(614)	(152)	(212)	(166)	(263)	(793)	(205)	(201)	(245)	(184)	(835)	(219)
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:</b>	<b>3 086</b>	<b>(147)</b>	<b>7 745</b>	<b>9 557</b>	<b>2 319</b>	<b>3 045</b>	<b>2 997</b>	<b>1 918</b>	<b>10 279</b>	<b>1 896</b>	<b>2 111</b>	<b>2 389</b>	<b>2 822</b>	<b>9 028</b>	<b>2 004</b>	<b>2 715</b>	<b>3 094</b>	<b>1 180</b>	<b>8 993</b>	<b>1 103</b>
Downstream	2 407	(852)	7 640	8 325	2 020	2 551	2 510	1 620	8 701	1 511	1 576	1 760	2 066	6 723	1 438	1 985	2 393	794	6 610	897
Retail	1 268	1 440	1 539	1 794	372	564	609	493	2 038	471	677	712	907	2 767	678	855	924	604	3 061	702
Upstream	(32)	(170)	(808)	182	79	82	11	(19)	153	66	72	86	63	267	93	82	23	(34)	164	(277)
Corporate functions <sup>1</sup>	(557)	(565)	(626)	(744)	(152)	(152)	(133)	(176)	(613)	(152)	(214)	(169)	(214)	(749)	(205)	(207)	(246)	(184)	(842)	(219)
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO), including:</b>	<b>3 086</b>	<b>(147)</b>	<b>7 745</b>	<b>9 557</b>	<b>2 319</b>	<b>3 045</b>	<b>2 997</b>	<b>1 918</b>	<b>10 279</b>	<b>1 896</b>	<b>2 111</b>	<b>2 389</b>	<b>2 822</b>	<b>9 028</b>	<b>2 004</b>	<b>2 715</b>	<b>3 094</b>	<b>1 180</b>	<b>8 993</b>	<b>1 103</b>
PKN ORLEN S.A.	2 074	2 920	4 376	4 846	1 169	1 353	1 625	1 180	5 327	1 240	1 258	1 340	1 352	5 000	1 148	1 907	2 052	857	5 964	1 849
Unipetrol Group	255	478	1 853	1 952	578	1 048	557	199	2 382	252	389	341	1 213	2 195	145	297	416	78	936	(100)
ORLEN Lietuva Group	(23)	(4 375)	1 074	1 083	169	220	338	346	1 073	56	113	271	(239)	201	206	43	177	(6)	420	(753)
Other	780	830	642	1 676	403	424	477	193	1 497	348	351	437	496	1 632	505	468	449	251	1 673	107
<b>Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)</b>	<b>2 418</b>	<b>(2 720)</b>	<b>6 235</b>	<b>9 642</b>	<b>2 838</b>	<b>2 701</b>	<b>2 890</b>	<b>2 649</b>	<b>11 078</b>	<b>2 040</b>	<b>3 047</b>	<b>2 968</b>	<b>2 023</b>	<b>9 888</b>	<b>1 829</b>	<b>2 932</b>	<b>2 700</b>	<b>1 401</b>	<b>8 862</b>	<b>(969)</b>
<b>Depreciation and amortisation, including:</b>	<b>2 111</b>	<b>1 991</b>	<b>1 895</b>	<b>2 110</b>	<b>562</b>	<b>581</b>	<b>616</b>	<b>662</b>	<b>2 421</b>	<b>626</b>	<b>673</b>	<b>677</b>	<b>697</b>	<b>2 673</b>	<b>833</b>	<b>846</b>	<b>893</b>	<b>925</b>	<b>3 497</b>	<b>935</b>
Downstream	1 633	1 408	1 269	1 317	361	374	394	439	1 568	412	451	452	476	1 791	571	589	595	625	2 380	624
Retail	351	355	368	392	103	103	104	112	422	114	114	115	118	461	157	153	158	162	630	167
Upstream	6	122	173	301	75	78	89	76	318	75	82	80	71	308	70	66	100	83	319	94
Corporate functions <sup>1</sup>	121	106	85	100	23	26	29	35	113	25	26	30	32	113	35	38	40	55	168	50
<b>Operating Profit/(Loss) under LIFO (EBIT LIFO), including:</b>	<b>975</b>	<b>(2 138)</b>	<b>5 850</b>	<b>7 447</b>	<b>1 757</b>	<b>2 464</b>	<b>2 381</b>	<b>1 256</b>	<b>7 858</b>	<b>1 270</b>	<b>1 438</b>	<b>1 712</b>	<b>2 125</b>	<b>6 355</b>	<b>1 171</b>	<b>1 869</b>	<b>2 201</b>	<b>255</b>	<b>5 496</b>	<b>168</b>
Downstream	774	(2 260)	6 371	7 008	1 659	2 177	2 116	1 181	7 133	1 099	1 125	1 308	1 590	4 932	867	1 396	1 798	169	4 230	273
Retail	917	1 085	1 171	1 402	269	461	505	381	1 616	357	563	597	789	2 306	521	702	766	442	2 431	535
Upstream	(38)	(292)	(981)	(119)	4	4	(78)	(95)	(165)	(9)	(10)	6	(8)	(21)	23	16	(77)	(117)	(155)	(371)
Corporate functions <sup>1</sup>	(678)	(671)	(711)	(844)	(175)	(178)	(162)	(211)	(726)	(177)	(240)	(199)	(246)	(862)	(240)	(245)	(286)	(239)	(1 010)	(269)
<b>Operating Profit/(Loss) (EBIT)</b>	<b>307</b>	<b>(4 711)</b>	<b>4 340</b>	<b>7 532</b>	<b>2 276</b>	<b>2 120</b>	<b>2 274</b>	<b>1 987</b>	<b>8 657</b>	<b>1 414</b>	<b>2 374</b>	<b>2 291</b>	<b>1 326</b>	<b>7 215</b>	<b>996</b>	<b>2 086</b>	<b>1 807</b>	<b>476</b>	<b>5 365</b>	<b>(1 904)</b>
<b>Net Profit/(Loss)</b>	<b>90</b>	<b>(5 828)</b>	<b>3 233</b>	<b>5 740</b>	<b>2 088</b>	<b>1 754</b>	<b>1 697</b>	<b>1 634</b>	<b>7 173</b>	<b>1 044</b>	<b>2 374</b>	<b>2 075</b>	<b>902</b>	<b>5 604</b>	<b>849</b>	<b>1 601</b>	<b>1 266</b>	<b>582</b>	<b>4 298</b>	<b>(2 244)</b>
Net Profit/(Loss) attributable to equity owners of the Parent	176	(5 811)	2 837	5 261	1 920	1 541	1 603	1 591	6 655	1 042	1 744	2 063	897	5 556	849	1 602	1 266	583	4 300	(2 244)
<b>Total assets</b>	<b>51 352</b>	<b>46 725</b>	<b>48 137</b>	<b>55 559</b>	<b>54 595</b>	<b>56 489</b>	<b>59 076</b>	<b>60 664</b>	<b>60 664</b>	<b>60 092</b>	<b>64 571</b>	<b>67 456</b>	<b>64 141</b>	<b>64 141</b>	<b>68 983</b>	<b>70 770</b>	<b>71 551</b>	<b>71 202</b>	<b>71 202</b>	<b>68 361</b>
<b>Equity</b>	<b>27 551</b>	<b>20 386</b>	<b>24 244</b>	<b>29 285</b>	<b>31 449</b>	<b>31 939</b>	<b>33 823</b>	<b>35 211</b>	<b>35 211</b>	<b>32 728</b>	<b>33 442</b>	<b>35 373</b>	<b>35 739</b>	<b>35 739</b>	<b>36 425</b>	<b>36 641</b>	<b>38 227</b>	<b>38 607</b>	<b>38 607</b>	<b>36 332</b>
<b>Net debt</b>	<b>4 668</b>	<b>6 720</b>	<b>6 810</b>	<b>3 663</b>	<b>3 653</b>	<b>1 175</b>	<b>5 668</b>	<b>7 61</b>	<b>7 61</b>	<b>5 154</b>	<b>4 256</b>	<b>3 651</b>	<b>5 599</b>	<b>5 599</b>	<b>5 051</b>	<b>2 417</b>	<b>1 969</b>	<b>2 448</b>	<b>2 448</b>	<b>4 181</b>
Net cash - operating activities	5 540	3 187	5 354	9 331	673	3 493	3 003	881	8 050	510	1 879	3 552	(771)	4 980	1 191	3 494	3 431	1 203	9 319	530
Net cash - investing activities	(2 441)	(4 020)	(4 096)	(4 436)	(907)	(940)	(939)	(1 139)	(3 925)	(1 265)	(647)	(1 009)	(1 067)	(3 798)	(666)	(675)	(1 032)	(1 621)	(3 994)	(1 527)
<b>Increases in non-current assets ****</b>	<b>2 484</b>	<b>3 788</b>	<b>3 183</b>	<b>4 673</b>	<b>723</b>	<b>1 198</b>	<b>977</b>	<b>1 704</b>	<b>4 602</b>	<b>802</b>	<b>1 070</b>	<b>1 027</b>	<b>1 571</b>	<b>4 280</b>	<b>749</b>	<b>994</b>	<b>1 319</b>	<b>2 395</b>	<b>5 457</b>	<b>1 244</b>
Return on capital employed (ROACE) [%] <sup>2</sup>	0,7	1,7	15,2	19,1	23,2	21,8	22,7	20,9	20,9	18,3	18,6	18,0	14,1	13,7	12,7	12,3	11,2	11,1	11,1	6,3
Return on capital employed under LIFO (ROACE LIFO) [%] <sup>3</sup>	2,3	8,5	19,5	18,9	19,3	19,9	21,2	19,0	19,0	17,3	14,7	12,7	12,3	11,9	11,6	12,6	13,6	11,3	11,3	10,3
Net financial leverage [%] <sup>4</sup>	16,9	33,0	28,1	11,5	11,6	3,7	1,7	2,2	2,2	15,7	12,7	10,3	15,7	15,7	13,9	6,6	5,2	6,3	6,3	11,5
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) <sup>5</sup>	1,51	1,29	0,73	0,35	N/D <sup>6</sup>	0,11	N/D <sup>6</sup>	0,07	0,07	N/D <sup>6</sup>	0,46	N/D <sup>6</sup>	0,67	0,67	N/D <sup>6</sup>	0,28	N/D <sup>6</sup>	0,28	0,28	N/D <sup>6</sup>
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) <sup>7</sup>	1,93	2,55	0,88	0,35	N/D <sup>6</sup>	0,11	N/D <sup>6</sup>	0,07	0,07	N/D <sup>6</sup>	0,39	N/D <sup>6</sup>	0,60	0,60	N/D <sup>6</sup>	0,27	N/D <sup>6</sup>	0,27	0,27	N/D <sup>6</sup>
<b>Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]</b>	<b>0,41</b>	<b>(13,59)</b>	<b>6,63</b>	<b>12,30</b>	<b>4,49</b>	<b>3,60</b>	<b>3,75</b>	<b>3,72</b>	<b>15,56</b>	<b>2,44</b>	<b>4,07</b>	<b>4,83</b>	<b>2,10</b>	<b>12,99</b>	<b>1,98</b>	<b>3,75</b>	<b>2,96</b>	<b>1,36</b>	<b>10,05</b>	<b>(5,25)</b>
Effect of inventory valuation under LIFO [PLN million]	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 ***	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
<b>Effect of inventory valuation under LIFO on EBITDA, including:</b>	<b>(668)</b>	<b>(2 573)</b>	<b>(1 510)</b>	<b>85</b>	<b>519</b>	<b>(344)</b>	<b>(107)</b>	<b>731</b>	<b>799</b>	<b>144</b>	<b>936</b>	<b>579</b>	<b>(799)</b>	<b>860</b>	<b>(175)</b>	<b>217</b>	<b>(394)</b>	<b>221</b>	<b>(131)</b>	<b>(2 072)</b>
PKN ORLEN S.A.	(595)	(2 272)	(1 507)	165	413	(249)	(34)	571	701	155	716	552	(434)	989	(134)	165	(331)	154	(146)	(1 937)
Unipetrol Group	(10)	(278)	(38)	(13)	58	(78)	(77)	123	26	(21)	171	67	(333)	(116)	15	(21)	(44)	52	2	(158)
ORLEN Lietuva Group	(44)	10	28	(77)	50	(12)	2	29	69	8	43	(44)	(16)	(9)	(59)	68	(12)	10	7	57
Other	(19)	(33)	7	10	(2)	(5)	2	8	3	2	6	4	(16)	(4)	3	5	(7)	5	6	(34)

\* Restated data – change of consolidation method in accordance to IFRS 11 for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przynskowo-Technologiczny S.A. which are accounted for under the equity method instead of proportionate consolidation method.

Key financial data

Key financial data [PLN million]	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1
	2019*	2019*	2019*	2019*	2019*	2020*	2020	2020	2020	2020	2021
<b>Sales revenues</b>	<b>25 246</b>	<b>29 228</b>	<b>29 229</b>	<b>27 500</b>	<b>111 203</b>	<b>22 077</b>	<b>17 010</b>	<b>23 918</b>	<b>23 175</b>	<b>86 180</b>	<b>24 562</b>
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances **, including:</b>	<b>2 014</b>	<b>2 732</b>	<b>3 167</b>	<b>1 259</b>	<b>9 172</b>	<b>1 607</b>	<b>6 065</b>	<b>1 965</b>	<b>2 773</b>	<b>12 410</b>	<b>2 395</b>
Refining	499	851	1 167	267	2 784	(353)	614	(370)	(128)	(237)	(191)
Petrochemical	708	708	721	177	2 314	766	251	502	558	2 077	659
Energy	242	432	514	381	1 569	488	4 811	1 017	1 124	7 440	1 087
Retail	676	859	925	585	3 045	706	726	1 035	765	3 232	548
Upstream	94	83	85	33	295	219	10	44	49	322	14
Corporate functions <sup>1</sup>	(205)	(201)	(245)	(184)	(635)	(219)	(347)	(263)	405	(424)	278
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)***, including:</b>	<b>2 004</b>	<b>2 715</b>	<b>3 094</b>	<b>1 180</b>	<b>8 993</b>	<b>1 103</b>	<b>5 919</b>	<b>1 973</b>	<b>1 824</b>	<b>10 819</b>	<b>2 391</b>
Refining	499	850	1 167	266	2 782	(357)	610	(368)	(233)	(348)	(193)
Petrochemical	701	703	712	149	2 265	766	251	501	549	2 067	659
Energy	238	432	514	379	1 563	488	4 809	1 016	1 122	7 435	1 087
Retail	678	855	924	604	3 061	702	719	1 033	739	3 193	546
Upstream	93	82	23	(34)	164	(277)	(123)	54	(754)	(1 100)	14
Corporate functions <sup>1</sup>	(205)	(207)	(246)	(184)	(642)	(219)	(347)	(263)	401	(428)	278
<b>Operating Profit/(Loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)***, including:</b>	<b>2 004</b>	<b>2 715</b>	<b>3 094</b>	<b>1 180</b>	<b>8 993</b>	<b>1 103</b>	<b>5 919</b>	<b>1 973</b>	<b>1 824</b>	<b>10 819</b>	<b>2 391</b>
PKN ORLEN S.A.	1 148	1 907	2 052	857	5 964	1 849	868	1 171	1 638	5 526	816
Unipetrol Group	145	297	416	78	936	(100)	97	(94)	(5)	(102)	145
ORLEN Lietuva Group	206	43	177	(6)	420	(753)	348	(158)	2	(561)	66
Energia	-	-	-	-	-	-	260	484	516	1 260	790
Other	505	468	449	251	1 673	107	4 346	570	(327)	4 696	574
<b>Operating Profit/(Loss) increased by depreciation and amortisation (EBITDA)****</b>	<b>1 829</b>	<b>2 932</b>	<b>2 700</b>	<b>1 401</b>	<b>8 862</b>	<b>(969)</b>	<b>5 453</b>	<b>2 240</b>	<b>1 721</b>	<b>8 445</b>	<b>3 533</b>
<b>Depreciation and amortisation, including:</b>	<b>833</b>	<b>846</b>	<b>893</b>	<b>925</b>	<b>3 497</b>	<b>935</b>	<b>1 118</b>	<b>1 183</b>	<b>1 301</b>	<b>4 537</b>	<b>1 292</b>
Refining	273	285	282	295	1 135	280	290	285	332	1 187	329
Petrochemical	193	198	205	213	809	227	231	224	232	914	249
Energy	105	106	108	117	436	117	287	372	384	1 160	376
Retail	157	153	158	162	630	167	184	176	193	720	206
Upstream	70	66	100	83	319	94	78	72	106	350	75
Corporate functions <sup>1</sup>	35	38	40	55	168	50	48	54	54	206	57
<b>Operating Profit/(Loss) under LIFO (EBIT LIFO)****, including:</b>	<b>1 171</b>	<b>1 869</b>	<b>2 201</b>	<b>255</b>	<b>5 496</b>	<b>168</b>	<b>4 801</b>	<b>790</b>	<b>523</b>	<b>6 282</b>	<b>1 099</b>
Refining	226	565	885	(29)	1 647	(637)	320	(653)	(565)	(1 535)	(522)
Petrochemical	508	505	507	(64)	1 456	539	20	277	317	1 153	410
Energy	133	326	406	262	1 127	371	4 522	644	738	6 275	711
Retail	521	702	766	442	2 431	535	535	957	546	2 473	340
Upstream	23	16	(77)	(117)	(155)	(371)	(201)	(18)	(860)	(1 450)	(61)
Corporate functions <sup>1</sup>	(240)	(245)	(286)	(239)	(1 010)	(269)	(395)	(317)	347	(634)	221
<b>Operating Profit/(Loss) (EBIT)****</b>	<b>996</b>	<b>2 086</b>	<b>1 807</b>	<b>476</b>	<b>5 365</b>	<b>(1 904)</b>	<b>4 335</b>	<b>1 057</b>	<b>420</b>	<b>3 908</b>	<b>2 241</b>
<b>Net Profit/(Loss)</b>	<b>849</b>	<b>1 601</b>	<b>1 266</b>	<b>582</b>	<b>4 298</b>	<b>(2 245)</b>	<b>4 368</b>	<b>677</b>	<b>25</b>	<b>2 825</b>	<b>1 882</b>
Net Profit/(Loss) attributable to equity owners of the Parent	849	1 602	1 266	583	4 300	(2 244)	4 350	651	(2)	2 755	1 855
<b>Total assets</b>	<b>68 983</b>	<b>70 770</b>	<b>71 551</b>	<b>71 202</b>	<b>71 202</b>	<b>68 361</b>	<b>82 508</b>	<b>82 227</b>	<b>83 827</b>	<b>83 827</b>	<b>92 039</b>
Equity	36 425	36 641	38 227	38 607	38 607	36 332	41 897	42 264	42 379	42 379	44 394
<b>Net debt</b>	<b>5 051</b>	<b>2 417</b>	<b>1 969</b>	<b>2 448</b>	<b>2 448</b>	<b>4 181</b>	<b>10 870</b>	<b>11 864</b>	<b>13 120</b>	<b>13 120</b>	<b>13 468</b>
Net cash - operating activities	1 191	3 494	3 431	1 203	9 319	530	3 342	2 114	1 261	7 247	3 856
Net cash - investing activities	(666)	(675)	(1 032)	(1 621)	(3 994)	(1 527)	(2 569)	(2 326)	(2 073)	(8 495)	(3 746)
<b>Increases in non-current assets ****</b>	<b>749</b>	<b>994</b>	<b>1 319</b>	<b>2 395</b>	<b>5 457</b>	<b>1 244</b>	<b>2 184</b>	<b>2 031</b>	<b>3 533</b>	<b>8 992</b>	<b>1 773</b>
Return on capital employed (ROACE) [%] <sup>2</sup>	12,7	12,3	11,2	11,1	11,1	6,3	10,5	8,3	9,1	9,1	14,2
Return on capital employed under LIFO (ROACE LIFO) [%] <sup>3</sup>	11,6	12,6	13,6	11,3	11,3	10,3	15,6	11,9	13,1	13,1	12,9
Net financial leverage [%] <sup>4</sup>	13,9	6,6	5,2	6,3	6,3	11,5	25,9	28,1	31,0	31,0	30,3
Net debt/Profit from operations under LIFO plus depreciation and amortisation for the last four quarters (EBITDA LIFO) <sup>5</sup>	N/D <sup>6</sup>	0,28	N/D <sup>6</sup>	0,28	0,28	N/D5	0,83	N/D5	1,02	1,02	N/D <sup>6</sup>
Net debt/Profit from operations plus depreciation and amortisation for the last four quarters (EBITDA) <sup>7</sup>	N/D <sup>6</sup>	0,27	N/D <sup>6</sup>	0,27	0,27	N/D5	1,08	N/D5	1,27	1,27	N/D <sup>6</sup>
<b>Net Profit/(Loss) attributable to equity owners of the Parent per share (EPS) [PLN/share]</b>	<b>1,98</b>	<b>3,75</b>	<b>2,96</b>	<b>1,36</b>	<b>10,05</b>	<b>(5,25)</b>	<b>10,18</b>	<b>1,52</b>	<b>-</b>	<b>6,44</b>	<b>4,34</b>

Effect of inventory valuation under LIFO [PLN million]	Q1	Q2	Q3	Q4	12 months	Q1	Q2	Q3	Q4	12 months	Q1
	2019*	2019*	2019*	2019*	2019*	2020*	2020	2020	2020	2020	2021
<b>Effect of inventory valuation under LIFO on EBITDA, including:</b>	<b>(175)</b>	<b>217</b>	<b>(394)</b>	<b>221</b>	<b>(131)</b>	<b>(2 072)</b>	<b>(466)</b>	<b>267</b>	<b>(103)</b>	<b>(2 374)</b>	<b>1 142</b>
PKN ORLEN S.A.	(134)	165	(331)	154	(146)	(1 937)	(161)	19	26	(2 053)	820
Unipetrol Group	15	(21)	(44)	52	2	(158)	(119)	124	(54)	(207)	235
ORLEN Lietuva Group	(59)	68	(12)	10	7	57	(187)	117	(86)	(99)	64
Other	3	5	(7)	5	6	(34)	1	7	11	(15)	23

\*) Refining, Petrochemical and Energy: restated data.

\*\*) Impairment allowances of non-current assets included in:

- III quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,
- IV quarter of 2019 of PLN in the amount of PLN (0.1) billion regarding ORLEN Upstream Group activities in Poland,
- I quarter of 2020 in the amount of PLN (0.5) billion mainly regarding assets of ORLEN Upstream Group,
- II quarter of 2020 in the amount of PLN (0.2) billion mainly regarding assets of ORLEN Upstream Group,
- IV quarter of 2020 in the amount of PLN (0.9) billion mainly regarding assets of ORLEN Upstream Group.

\*\*\*\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGIA in the amount of PLN 4 062 million.

\*\*\*\*\*) In accordance with IFRS 16 Leases, the "Increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

1) Includes Corporate Functions of the ORLEN Group companies as well as companies not included in any of the above segments.

2) ROACE = Profit from operations for the last four quarters / Net debt plus depreciation and amortisation for the last four quarters

3) ROACE LIFO = Profit from operations for the last four quarters under LIFO plus depreciation and amortisation for the last four quarters

4) Net financial leverage = net debt / equity - calculated at the end of the period.

5) Covenants tested according to loan agreements excluding impairment of non-current assets.

6) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA LIFO based on the LIFO method for the last four quarters.

7) Interest bearing debt net of cash and cash equivalents at the end of the period / EBITDA for the last four quarters.



**EBITDA LIFO**

Item, PLN million	12 months 2013	12 months 2014 before impairment allowances <sup>1)</sup>	12 months 2015 before impairment allowances <sup>1)</sup>	12 months 2016 before impairment allowances <sup>1)</sup>	Q1 2017	Q1 2017 before impairment allowances <sup>1)</sup>	Q2 2017	Q2 2017 before impairment allowances <sup>1)</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1)</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1)</sup>	12 months 2017	12 months 2017 before impairment allowances <sup>1)</sup>	Q1 2018	Q1 2018 before impairment allowances <sup>1)</sup>	Q2 2018	Q2 2018 before impairment allowances <sup>1)</sup>	Q3 2018	Q3 2018 before impairment allowances <sup>1)</sup>	Q4 2018	Q4 2018 before impairment allowances <sup>1)</sup>	12 months 2018 <sup>2)</sup>	12 months 2018 before impairment allowances <sup>1)</sup>	Q1 2019	Q1 2019 before impairment allowances <sup>1)</sup>	Q2 2019	Q2 2019 before impairment allowances <sup>1)</sup>	Q3 2019	Q3 2019 before impairment allowances <sup>1)</sup>	Q4 2019	Q4 2019 before impairment allowances <sup>1)</sup>	12 months 2019	12 months 2019 before impairment allowances <sup>1)</sup>	Q1 2020	Q1 2020 before impairment allowances <sup>1)</sup>			
Refining	466	2 040	4 710	4 743	5 286	5 049	1 223	1 223	1 206	1 204	1 169	1 160	1 142	1 155	5 220	5 244	731	733	854	856	1 273	1 275	1 188	1 121	4 254	4 037	487	471	1 208	1 209	1 180	1 180	559	559	4 022	4 028	48	50	
LIFO effect (Refining)	(648)	(2 477)	-1 513	-1 513	86	86	513	513	(304)	(304)	(56)	(56)	(47)	(47)	788	788	147	147	889	889	553	553	(729)	(729)	860	860	(94)	(94)	228	228	(362)	(362)	183	183	(146)	(146)	(1 948)	(1 948)	
Petrochemical	1 941	2 170	2 930	3 033	3 039	3 058	2 96	2 96	1 345	1 346	851	851	478	481	3 472	3 476	760	722	722	487	487	380	345	2 369	2 334	771	778	777	782	804	813	238	236	2 586	2 586	2 158	2 158	851	851
LIFO effect (Petrochemical)	20	(156)	3	3	(7)	(7)	6	6	(40)	(40)	(11)	(11)	56	56	11	11	(3)	(3)	47	47	28	26	(70)	(70)	0	0	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)	
<b>Downstream</b>	<b>2 407</b>	<b>4 210</b>	<b>7 640</b>	<b>7 776</b>	<b>8 325</b>	<b>8 107</b>	<b>2 026</b>	<b>2 021</b>	<b>2 581</b>	<b>2 556</b>	<b>2 516</b>	<b>2 513</b>	<b>1 620</b>	<b>1 636</b>	<b>8 791</b>	<b>8 720</b>	<b>1 511</b>	<b>1 513</b>	<b>1 576</b>	<b>1 580</b>	<b>1 760</b>	<b>1 762</b>	<b>2 066</b>	<b>1 366</b>	<b>6 723</b>	<b>6 031</b>	<b>1 438</b>	<b>1 449</b>	<b>1 991</b>	<b>2 003</b>	<b>2 402</b>	<b>2 402</b>	<b>794</b>	<b>825</b>	<b>6 610</b>	<b>6 647</b>	<b>897</b>	<b>901</b>	
Retail	1 268	1 416	1 539	1 539	1 794	1 801	372	372	564	578	609	610	403	401	2 038	2 049	471	464	677	677	712	723	907	917	2 767	2 781	678	678	855	859	924	925	604	585	3 061	3 045	702	706	
Upstream	(32)	152	-808	44	182	295	79	80	82	84	11	53	(19)	78	153	203	66	66	72	82	88	86	63	69	287	305	93	94	82	83	23	85	(34)	33	164	206	(277)	219	
Corporate functions	(657)	(665)	-628	-621	(74)	(75)	(152)	(152)	(130)	(133)	(129)	(129)	(178)	(183)	(813)	(814)	(152)	(152)	(24)	(24)	(186)	(186)	(263)	(246)	(746)	(750)	(205)	(205)	(207)	(201)	(248)	(248)	(184)	(184)	(842)	(833)	(219)	(219)	
<b>EBITDA LIFO</b>	<b>3 098</b>	<b>5 213</b>	<b>7 145</b>	<b>8 728</b>	<b>9 597</b>	<b>9 412</b>	<b>2 919</b>	<b>2 921</b>	<b>3 945</b>	<b>3 958</b>	<b>2 997</b>	<b>3 047</b>	<b>1 918</b>	<b>2 022</b>	<b>10 279</b>	<b>10 448</b>	<b>1 896</b>	<b>1 893</b>	<b>2 111</b>	<b>2 127</b>	<b>2 389</b>	<b>2 465</b>	<b>2 822</b>	<b>2 089</b>	<b>9 028</b>	<b>8 324</b>	<b>2 004</b>	<b>2 014</b>	<b>2 715</b>	<b>2 732</b>	<b>3 094</b>	<b>3 167</b>	<b>1 180</b>	<b>1 259</b>	<b>8 293</b>	<b>8 172</b>	<b>1 180</b>	<b>1 407</b>	

<sup>1)</sup> Impairment allowances of assets according to IAS 36

**Depreciation**

Item, PLN million	12 months 2013	12 months 2014 before impairment allowances <sup>1)</sup>	12 months 2015 before impairment allowances <sup>1)</sup>	12 months 2016 before impairment allowances <sup>1)</sup>	Q1 2017	Q1 2017 before impairment allowances <sup>1)</sup>	Q2 2017	Q2 2017 before impairment allowances <sup>1)</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1)</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1)</sup>	12 months 2017	12 months 2017 before impairment allowances <sup>1)</sup>	Q1 2018	Q1 2018 before impairment allowances <sup>1)</sup>	Q2 2018	Q2 2018 before impairment allowances <sup>1)</sup>	Q3 2018	Q3 2018 before impairment allowances <sup>1)</sup>	Q4 2018	Q4 2018 before impairment allowances <sup>1)</sup>	12 months 2018	12 months 2018 before impairment allowances <sup>1)</sup>	Q1 2019	Q1 2019 before impairment allowances <sup>1)</sup>	Q2 2019	Q2 2019 before impairment allowances <sup>1)</sup>	Q3 2019	Q3 2019 before impairment allowances <sup>1)</sup>	Q4 2019	Q4 2019 before impairment allowances <sup>1)</sup>	12 months 2019	12 months 2019 before impairment allowances <sup>1)</sup>	Q1 2020	Q1 2020 before impairment allowances <sup>1)</sup>						
Refining	598	756	644	644	689	689	180	180	186	188	202	202	239	239	807	807	204	204	241	241	247	247	268	268	860	860	960	951	961	961	961	961	384	384	383	381	381	1 450	1 450	366	366	
Petrochemical	675	653	625	625	628	628	181	181	188	188	192	192	200	200	761	761	208	208	210	210	210	205	205	208	208	831	831	220	220	225	225	232	232	244	244	244	244	521	521	258	258	
<b>Downstream</b>	<b>1 633</b>	<b>1 408</b>	<b>1 269</b>	<b>1 269</b>	<b>1 317</b>	<b>1 317</b>	<b>361</b>	<b>361</b>	<b>374</b>	<b>374</b>	<b>394</b>	<b>394</b>	<b>439</b>	<b>439</b>	<b>1 568</b>	<b>1 568</b>	<b>412</b>	<b>412</b>	<b>451</b>	<b>451</b>	<b>451</b>	<b>451</b>	<b>452</b>	<b>452</b>	<b>476</b>	<b>476</b>	<b>1 791</b>	<b>1 791</b>	<b>571</b>	<b>571</b>	<b>589</b>	<b>589</b>	<b>595</b>	<b>595</b>	<b>625</b>	<b>625</b>	<b>625</b>	<b>625</b>	<b>2 380</b>	<b>2 380</b>	<b>624</b>	<b>624</b>
Retail	351	358	368	368	392	392	103	103	103	103	104	104	112	112	422	422	114	114	114	114	116	116	118	118	461	461	157	157	163	163	158	158	162	162	630	630	167	167				
Upstream	6	12	173	173	301	301	79	79	78	78	80	80	78	78	318	318	75	75	82	82	80	80	71	71	308	308	79	79	86	86	100	100	83	83	219	219	34	34				
Corporate functions	121	106	85	100	105	105	23	23	26	26	29	29	35	35	113	113	25	25	26	26	30	32	32	32	113	113	35	35	38	38	40	40	55	55	168	168	50	50				
<b>Depreciation</b>	<b>2 111</b>	<b>1 991</b>	<b>1 895</b>	<b>1 895</b>	<b>2 110</b>	<b>2 110</b>	<b>562</b>	<b>562</b>	<b>581</b>	<b>581</b>	<b>616</b>	<b>616</b>	<b>662</b>	<b>662</b>	<b>2 421</b>	<b>2 421</b>	<b>626</b>	<b>626</b>	<b>673</b>	<b>673</b>	<b>677</b>	<b>677</b>	<b>697</b>	<b>697</b>	<b>2 673</b>	<b>2 673</b>	<b>833</b>	<b>833</b>	<b>846</b>	<b>846</b>	<b>893</b>	<b>893</b>	<b>925</b>	<b>925</b>	<b>3 497</b>	<b>3 497</b>	<b>935</b>	<b>935</b>				

**EBIT LIFO**

Item, PLN million	12 months 2013	12 months 2014 before impairment allowances <sup>1)</sup>	12 months 2015 before impairment allowances <sup>1)</sup>	12 months 2016 before impairment allowances <sup>1)</sup>	Q1 2017	Q1 2017 before impairment allowances <sup>1)</sup>	Q2 2017	Q2 2017 before impairment allowances <sup>1)</sup>	Q3 2017	Q3 2017 before impairment allowances <sup>1)</sup>	Q4 2017	Q4 2017 before impairment allowances <sup>1)</sup>	12 months 2017	12 months 2017 before impairment allowances <sup>1)</sup>	Q1 2018	Q1 2018 before impairment allowances <sup>1)</sup>	Q2 2018	Q2 2018 before impairment allowances <sup>1)</sup>	Q3 2018	Q3 2018 before impairment allowances <sup>1)</sup>	Q4 2018	Q4 2018 before impairment allowances <sup>1)</sup>	12 months 2018	12 months 2018 before impairment allowances <sup>1)</sup>	Q1 2019	Q1 2019 before impairment allowances <sup>1)</sup>	Q2 2019	Q2 2019 before impairment allowances <sup>1)</sup>	Q3 2019	Q3 2019 before impairment allowances <sup>1)</sup>	Q4 2019	Q4 2019 before impairment allowances <sup>1)</sup>	12 months 2019	12 months 2019 before impairment allowances <sup>1)</sup>	Q1 2020	Q1 2020 before impairment allowances <sup>1)</sup>			
Refining	(402)	1 285	4 066	4 059	4 597	4 360	1 042	1 043	1 030	1 018	1 467	1 460	1 460	903	906	4 422	4 437	527	520	613	617	1 028	1 028	1 418	753	3 304	2 737	316	300	844	845	1 226	1 226	177	176	2 463	2 469	(500)	(318)
LIFO effect (Refining)	(648)	(2 477)	-1 513	-1 513	86	86	513	513	(304)	(304)	(56)	(56)	(47)	(47)	788	788	147	147	889	889	553	553	(729)	(729)	860	860	(94)	(94)	228	228	(362)	(362)	183	183	(146)	(146)	(1 948)	(1 948)	
Petrochemical	1 266	1 517	2 305	2 408	2 411	2 430	617	617	1 157	1 158	659	659	659	278	281	2 711	2 715	572	572	512	512	282	282	172	137	1 538	1 503	551	558	552	557	572	581	(8)	22	1 687	1 718	593	593
LIFO effect (Petrochemical)	20	(156)	3	3	(7)	(7)	6	6	(40)	(40)	(11)	(11)	56	56	11	11	(3)	(3)	47	47	28	26	(70)	(70)	0	0	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)	
<b>Downstream</b>	<b>774</b>	<b>2 802</b>	<b>6 371</b>	<b>6 567</b>	<b>7 098</b>	<b>6 796</b>	<b>2 177</b>	<b>2 178</b>	<b>2 116</b>	<b>2 111</b>	<b>1 881</b>	<b>1 881</b>	<b>1 937</b>	<b>1 937</b>	<b>7 153</b>	<b>7 152</b>	<b>1 999</b>	<b>1 991</b>	<b>1 925</b>	<b>1 929</b>	<b>1 996</b>	<b>1 996</b>	<b>4 932</b>	<b>2 240</b>	<b>847</b>	<b>847</b>	<b>278</b>	<b>278</b>	<b>1 296</b>	<b>1 402</b>	<b>1 798</b>	<b>1 807</b>	<b>1 959</b>	<b>2 009</b>	<b>4 230</b>	<b>4 287</b>	<b>273</b>	<b>277</b>	
Retail	917	1 061	1 171	1 171	1 420	1 420	269	269	481	473	556	556	551	579	1 616	1 627	357	350	563	563	557	558	608	709	2 306	2 303	521	519	702	708	716	717	442	425	2 451	2 416	535	539	
Upstream	(38)	30	-981	-129	(119)	(48)	4	5	4	4	(76)	(38)	(96)	2	(165)	(20)	(9)	(7)	(10)	0	6	6	(8)	(2)	(21)	(3)	23	24	16	17	(77)	(15)	(17)	(56)	(155)	(246)	(371)	125	
Corporate functions	(678)	(671)	-711	-706	(84)	(85)	(175)	(175)	(176)	(176)	(162)	(158)	(211)	(218)	(726)	(727)	(177)	(177)	(240)	(238)	(196)	(196)	(246)	(235)	(862)	(606)	(240)	(240)	(245)	(230)	(286)	(286)	(220)	(228)	(1 010)	(1 030)	(289)	(289)	
<b>EBITDA LIFO</b>	<b>975</b>	<b>3 222</b>	<b>5 886</b>	<b>6 843</b>	<b>7 447</b>	<b>7 302</b>	<b>1 759</b>	<b>1 759</b>	<b>2 464</b>	<b>2 477</b>	<b>2 381</b>	<b>2 431</b>	<b>1 256</b>	<b>1 369</b>	<b>7 858</b>	<b>8 027</b>	<b>1 270</b>	<b>1 287</b>	<																				

**EBITDA LIFO**

Item, PLN million	Q1 2019*	Q1 2019 before impairment allowances**	Q2 2019	Q2 2019 before impairment allowances**	Q3 2019*	Q3 2019 before impairment allowances**	Q4 2019*	Q4 2019 before impairment allowances**	12 months 2019*	12 months 2019 before impairment allowances**	Q1 2020*	Q1 2020 before impairment allowances**	Q2 2020	Q2 2020 before impairment allowances**	Q3 2020	Q3 2020 before impairment allowances**	Q4 2020	Q4 2020 before impairment allowances**	12 months 2020	12 months 2020 before impairment allowances**	Q1 2021	Q1 2021 before impairment allowances**
Refining	499	499	850	851	1 167	1 167	266	267	2 782	2 784	(357)	(353)	610	614	(368)	(370)	(233)	(128)	(348)	(237)	(193)	(191)
LIFO effect (Refining)	(194)	(194)	228	228	(362)	(362)	183	183	(145)	(145)	(1 946)	(1 946)	(526)	(526)	270	270	(78)	(78)	(2 280)	(2 280)	1 074	1 074
Petrochemical	701	708	703	708	712	721	149	177	2 265	2 314	766	766	251	251	501	502	549	558	2 067	2 077	659	659
LIFO effect (Petrochemical)	19	19	(11)	14	(32)	(32)	38	38	14	14	(126)	(126)	60	60	(3)	(3)	(25)	(25)	(94)	(94)	68	68
Energy***	238	242	432	432	514	514	379	381	1 563	1 569	488	488	4 809	4 811	1 016	1 017	1 122	1 124	7 435	7 440	1 087	1 087
Retail	678	676	855	859	924	925	604	585	3 061	3 045	702	706	719	726	1 033	1 035	739	765	3 193	3 232	546	548
Upstream	93	94	82	83	23	85	(34)	33	164	295	(277)	219	(123)	10	54	44	(754)	49	(1 100)	322	14	14
Corporate functions	(205)	(205)	(207)	(201)	(246)	(245)	(184)	(184)	(842)	(835)	(219)	(219)	(347)	(347)	(263)	(263)	401	405	(428)	(424)	278	278
<b>EBITDA LIFO***</b>	<b>2 004</b>	<b>2 014</b>	<b>2 715</b>	<b>2 732</b>	<b>3 094</b>	<b>3 167</b>	<b>1 180</b>	<b>1 259</b>	<b>8 993</b>	<b>9 172</b>	<b>1 103</b>	<b>1 607</b>	<b>5 919</b>	<b>6 065</b>	<b>1 973</b>	<b>1 965</b>	<b>1 824</b>	<b>2 773</b>	<b>10 819</b>	<b>12 410</b>	<b>2 391</b>	<b>2 395</b>

**Depreciation**

Item, PLN million	Q1 2019*	Q1 2019 before impairment allowances**	Q2 2019*	Q2 2019 before impairment allowances**	Q3 2019*	Q3 2019 before impairment allowances**	Q4 2019*	Q4 2019 before impairment allowances**	12 months 2019*	12 months 2019 before impairment allowances**	Q1 2020*	Q1 2020 before impairment allowances**	Q2 2020	Q2 2020 before impairment allowances**	Q3 2020	Q3 2020 before impairment allowances**	Q4 2020	Q4 2020 before impairment allowances**	12 months 2020	12 months 2020 before impairment allowances**	Q1 2020*	Q1 2020 before impairment allowances**
Refining	273	273	285	285	282	282	295	295	1 135	1 135	280	280	290	290	285	285	332	332	1 187	1 187	329	329
Petrochemical	193	193	198	198	205	205	213	213	809	809	227	227	231	231	224	224	232	232	914	914	249	249
Downstream	105	105	106	106	108	108	117	117	436	436	117	117	287	287	372	372	384	384	1 160	1 160	376	376
Energy	157	157	153	153	158	158	162	162	630	630	167	167	184	184	176	176	193	193	720	720	206	206
Upstream	70	70	66	66	100	100	83	83	319	319	94	94	78	78	72	72	106	106	350	350	75	75
Corporate functions	35	35	38	38	40	40	55	55	168	168	50	50	48	48	54	54	54	54	206	206	57	57
<b>Depreciation</b>	<b>833</b>	<b>833</b>	<b>846</b>	<b>846</b>	<b>893</b>	<b>893</b>	<b>925</b>	<b>925</b>	<b>3 497</b>	<b>3 497</b>	<b>935</b>	<b>935</b>	<b>1 118</b>	<b>1 118</b>	<b>1 183</b>	<b>1 183</b>	<b>1 301</b>	<b>1 301</b>	<b>4 537</b>	<b>4 537</b>	<b>1 292</b>	<b>1 292</b>

**EBIT LIFO**

Item, PLN million	Q1 2019*	Q1 2019 before impairment allowances**	Q2 2019*	Q2 2019 before impairment allowances**	Q3 2019*	Q3 2019 before impairment allowances**	Q4 2019*	Q4 2019 before impairment allowances**	12 months 2019*	12 months 2019 before impairment allowances**	Q1 2020*	Q1 2020 before impairment allowances**	Q2 2020	Q2 2020 before impairment allowances**	Q3 2020	Q3 2020 before impairment allowances**	Q4 2020	Q4 2020 before impairment allowances**	12 months 2020	12 months 2020 before impairment allowances**	Q1 2020*	Q1 2020 before impairment allowances**
Refining	226	226	565	566	885	885	(29)	(28)	1 647	1 649	(637)	(633)	320	324	(653)	(655)	(565)	(460)	(1 535)	(1 424)	(522)	(520)
LIFO effect (Refining)	(194)	(194)	228	228	(362)	(362)	183	183	(145)	(145)	(1 946)	(1 946)	(526)	(526)	270	270	(78)	(78)	(2 280)	(2 280)	1 074	1 074
Petrochemical	508	515	505	510	507	516	(64)	(36)	1 456	1 505	539	539	20	20	277	278	317	326	1 153	1 163	410	410
LIFO effect (Petrochemical)	19	19	(11)	(11)	(32)	(32)	38	38	14	14	(126)	(126)	60	60	(3)	(3)	(25)	(25)	(94)	(94)	68	68
Energy***	133	137	326	326	406	406	262	264	1 127	1 133	371	371	4 522	4 524	644	645	738	740	6 275	6 280	711	711
Retail	521	519	702	706	766	767	442	423	2 431	2 415	535	539	535	542	857	859	546	572	2 473	2 512	340	342
Upstream	23	24	16	17	(77)	(15)	(117)	(50)	(117)	(24)	(371)	125	(201)	(68)	(18)	(28)	(860)	(57)	(1 450)	(28)	(61)	(61)
Corporate functions	(240)	(240)	(245)	(239)	(286)	(285)	(239)	(239)	(1 010)	(1 003)	(269)	(269)	(395)	(395)	(317)	(317)	347	351	(634)	(630)	221	221
<b>EBITDA LIFO***</b>	<b>1 171</b>	<b>1 181</b>	<b>1 869</b>	<b>1 886</b>	<b>2 201</b>	<b>2 274</b>	<b>255</b>	<b>334</b>	<b>5 496</b>	<b>5 675</b>	<b>168</b>	<b>672</b>	<b>4 801</b>	<b>4 947</b>	<b>790</b>	<b>782</b>	<b>523</b>	<b>1 472</b>	<b>6 282</b>	<b>7 873</b>	<b>1 099</b>	<b>1 103</b>

\*) Refining, Petrochemical and Energy - restated data.

\*\*) Impairment allowances of assets according to IAS 36

\*\*\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

<b>LIFO</b>	<b>(175)</b>	<b>(175)</b>	<b>217</b>	<b>217</b>	<b>(394)</b>	<b>(394)</b>	<b>221</b>	<b>221</b>	<b>(131)</b>	<b>(131)</b>	<b>(2 072)</b>	<b>(2 072)</b>	<b>(466)</b>	<b>(466)</b>	<b>267</b>	<b>267</b>	<b>(103)</b>	<b>(103)</b>	<b>(2 374)</b>	<b>(2 374)</b>	<b>1 142</b>	<b>1 142</b>
<b>Impairment</b>																						
Refining		0		(1)		0		(1)		(2)		(4)		(4)		2		(105)		(111)		(2)
Petrochemical		(7)		(5)		(9)		(28)		(49)		0		0		(1)		(9)		(10)		0
Energy		(4)		(4)		(4)		(2)		(6)		0		(2)		(1)		(2)		(5)		0
Retail		2		(4)		(4)		(1)		(19)		(4)		(7)		(2)		(26)		(39)		(2)
Upstream		(1)		(1)		(62)		(67)		(131)		(496)		(133)		10		(803)		(1 422)		0
Corporate functions		0		(7)		(1)		0		(7)		0		0		0		(4)		(4)		0
<b>Total</b>		<b>(10)</b>		<b>(17)</b>		<b>(73)</b>		<b>(79)</b>		<b>(179)</b>		<b>(504)</b>		<b>(146)</b>		<b>8</b>		<b>(949)</b>		<b>(1 591)</b>		<b>(4)</b>

## Downstream Segment

Item, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 **	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
<b>Segment revenues</b>	<b>92 986</b>	<b>85 941</b>	<b>69 611</b>	<b>60 094</b>	<b>18 053</b>	<b>17 698</b>	<b>19 336</b>	<b>20 154</b>	<b>75 241</b>	<b>18 771</b>	<b>21 847</b>	<b>25 014</b>	<b>24 105</b>	<b>89 737</b>	<b>20 577</b>	<b>23 867</b>	<b>23 796</b>	<b>22 463</b>	<b>90 703</b>	<b>17 182</b>
External revenues	77 047	70 549	56 987	49 202	14 833	14 327	15 786	16 479	61 425	15 161	17 322	19 889	19 291	71 663	16 518	18 881	18 694	17 511	71 604	13 304
Inter-segment revenues	15 939	15 392	12 624	10 892	3 220	3 371	3 550	3 675	13 816	3 610	4 525	5 125	4 814	18 074	4 059	4 986	5 102	4 952	19 099	3 878
<b>Operating expenses</b>	<b>(92 710)</b>	<b>(85 971)</b>	<b>(64 963)</b>	<b>(54 939)</b>	<b>(16 141)</b>	<b>(16 487)</b>	<b>(17 475)</b>	<b>(18 307)</b>	<b>(68 410)</b>	<b>(17 677)</b>	<b>(20 236)</b>	<b>(23 194)</b>	<b>(24 097)</b>	<b>(85 204)</b>	<b>(19 940)</b>	<b>(23 389)</b>	<b>(22 322)</b>	<b>(21 768)</b>	<b>(86 419)</b>	<b>(20 169)</b>
Other operating income	188	468	276	1 964	223	584	114	127	1 048	281	464	113	934	1 593	121	200	230	333	861	2 941
Other operating expenses	(399)	(5 329)	(316)	(324)	(26)	(18)	(28)	(122)	(194)	(176)	(64)	(78)	(147)	(456)	(110)	(97)	(332)	(656)	(1 172)	(1 768)
Other operating income/expenses, net	(211)	(4 861)	(40)	1 640	197	566	86	5	854	105	400	35	787	1 137	11	103	(102)	(323)	(311)	1 173
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	9	(3)	6	(17)	(5)	0	(6)	(3)	(1)	(10)	3
Share in profit from investments accounted for under equity method	41	58	253	298	69	56	62	60	247	35	53	26	13	127	44	38	35	19	136	12
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances</b>	<b>2 407</b>	<b>4 210</b>	<b>7 776</b>	<b>8 107</b>	<b>2 021</b>	<b>2 550</b>	<b>2 513</b>	<b>1 636</b>	<b>8 720</b>	<b>1 513</b>	<b>1 580</b>	<b>1 762</b>	<b>1 366</b>	<b>6 031</b>	<b>1 449</b>	<b>1 991</b>	<b>2 402</b>	<b>825</b>	<b>6 667</b>	<b>901</b>
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b>	<b>2 407</b>	<b>(852)</b>	<b>7 640</b>	<b>8 325</b>	<b>2 020</b>	<b>2 551</b>	<b>2 510</b>	<b>1 620</b>	<b>8 701</b>	<b>1 511</b>	<b>1 576</b>	<b>1 760</b>	<b>2 066</b>	<b>6 723</b>	<b>1 438</b>	<b>1 985</b>	<b>2 393</b>	<b>794</b>	<b>6 610</b>	<b>897</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>1 739</b>	<b>(3 425)</b>	<b>6 130</b>	<b>8 410</b>	<b>2 539</b>	<b>2 207</b>	<b>2 403</b>	<b>2 351</b>	<b>9 500</b>	<b>1 655</b>	<b>2 512</b>	<b>2 339</b>	<b>1 267</b>	<b>7 583</b>	<b>1 263</b>	<b>2 202</b>	<b>1 999</b>	<b>1 015</b>	<b>6 479</b>	<b>(1 175)</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>774</b>	<b>2 802</b>	<b>6 507</b>	<b>6 790</b>	<b>1 660</b>	<b>2 176</b>	<b>2 119</b>	<b>1 197</b>	<b>7 152</b>	<b>1 101</b>	<b>1 129</b>	<b>1 310</b>	<b>890</b>	<b>4 240</b>	<b>878</b>	<b>1 402</b>	<b>1 807</b>	<b>200</b>	<b>4 287</b>	<b>273</b>
<b>Profit/(Loss) from operations under LIFO</b>	<b>774</b>	<b>(2 260)</b>	<b>6 371</b>	<b>7 008</b>	<b>1 659</b>	<b>2 177</b>	<b>2 116</b>	<b>1 181</b>	<b>7 133</b>	<b>1 099</b>	<b>1 125</b>	<b>1 308</b>	<b>1 590</b>	<b>4 932</b>	<b>867</b>	<b>1 396</b>	<b>1 798</b>	<b>169</b>	<b>4 230</b>	<b>273</b>
<b>Profit/(Loss) from operations</b>	<b>106</b>	<b>(4 833)</b>	<b>4 861</b>	<b>7 093</b>	<b>2 178</b>	<b>1 833</b>	<b>2 009</b>	<b>1 912</b>	<b>7 932</b>	<b>1 243</b>	<b>2 061</b>	<b>1 887</b>	<b>791</b>	<b>5 792</b>	<b>692</b>	<b>1 613</b>	<b>1 404</b>	<b>390</b>	<b>4 099</b>	<b>(1 799)</b>
Increases in non-current assets ***	1 596	2 714	2 242	3 533	446	678	675	1 126	2 925	400	715	626	900	2 451	394	624	673	1 298	2 989	765
Sales (thousand tonnes)	28 376	27 706	30 380	30 708	7 583	7 906	8 946	8 490	32 925	7 729	7 955	8 479	8 553	32 716	7 801	8 109	8 631	8 199	32 740	6 999

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In the 12 months of 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

\*\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the 1 quarter of 2019 were also updated.

## Refining Segment

Item, PLN million	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Segment revenues</b>	<b>19 318</b>	<b>22 476</b>	<b>22 197</b>	<b>21 525</b>	<b>85 516</b>	<b>15 051</b>	<b>9 472</b>	<b>14 105</b>	<b>13 382</b>	<b>52 010</b>	<b>14 569</b>
External revenues	12 633	14 859	14 840	14 185	56 517	9 709	6 276	9 163	8 942	34 090	9 365
Inter-segment revenues	6 685	7 617	7 357	7 340	28 999	5 342	3 196	4 942	4 440	17 920	5 204
<b>Operating expenses</b>	<b>(19 271)</b>	<b>(21 753)</b>	<b>(21 536)</b>	<b>(21 081)</b>	<b>(83 641)</b>	<b>(18 755)</b>	<b>(9 380)</b>	<b>(14 472)</b>	<b>(13 621)</b>	<b>(56 228)</b>	<b>(13 675)</b>
Other operating income	79	149	170	288	663	2 883	298	560	474	4 217	1 126
Other operating expenses	(93)	(73)	(307)	(578)	(1 028)	(1 764)	(596)	(576)	(875)	(3 813)	(1 467)
Other operating income/expenses, net	(14)	76	(137)	(290)	(365)	1 119	(298)	(16)	(401)	404	(341)
(Loss)/reversal of loss due to impairment of financial instruments	(1)	(6)	(1)	0	(8)	2	1	(1)	(2)	0	(1)
Share in profit from investments accounted for under equity method	0	0	0	0	0	0	(1)	1	(1)	(1)	0
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances</b>	<b>499</b>	<b>851</b>	<b>1 167</b>	<b>267</b>	<b>2 784</b>	<b>(353)</b>	<b>614</b>	<b>(370)</b>	<b>(128)</b>	<b>(237)</b>	<b>(191)</b>
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b>	<b>499</b>	<b>850</b>	<b>1 167</b>	<b>266</b>	<b>2 782</b>	<b>(357)</b>	<b>610</b>	<b>(368)</b>	<b>(233)</b>	<b>(348)</b>	<b>(193)</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>305</b>	<b>1 078</b>	<b>805</b>	<b>449</b>	<b>2 637</b>	<b>(2 303)</b>	<b>84</b>	<b>(98)</b>	<b>(311)</b>	<b>(2 628)</b>	<b>881</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>226</b>	<b>566</b>	<b>885</b>	<b>(28)</b>	<b>1 649</b>	<b>(633)</b>	<b>324</b>	<b>(655)</b>	<b>(460)</b>	<b>(1 424)</b>	<b>(520)</b>
<b>Profit/(Loss) from operations under LIFO</b>	<b>226</b>	<b>565</b>	<b>885</b>	<b>(29)</b>	<b>1 647</b>	<b>(637)</b>	<b>320</b>	<b>(653)</b>	<b>(565)</b>	<b>(1 535)</b>	<b>(522)</b>
<b>Profit/(Loss) from operations</b>	<b>32</b>	<b>793</b>	<b>523</b>	<b>154</b>	<b>1 502</b>	<b>(2 583)</b>	<b>(206)</b>	<b>(383)</b>	<b>(643)</b>	<b>(3 815)</b>	<b>552</b>
Increases in non-current assets	226	440	371	684	1 721	479	782	728	1 185	3 174	374
Sales (thousand tonnes)	6 438	6 811	7 289	7 015	27 553	5 696	5 222	6 441	6 201	23 560	5 049

\*) Restated data.

## Petrochemical Segment

Item, PLN million	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Segment revenues</b>	<b>4 130</b>	<b>4 239</b>	<b>3 984</b>	<b>3 397</b>	<b>15 750</b>	<b>3 787</b>	<b>2 320</b>	<b>3 144</b>	<b>3 389</b>	<b>12 640</b>	<b>3 777</b>
External revenues	3 556	3 582	3 388	2 827	13 353	3 102	1 945	2 615	2 925	10 587	3 318
Inter-segment revenues	574	657	596	570	2 397	685	375	529	464	2 053	459
<b>Operating expenses</b>	<b>(3 671)</b>	<b>(3 821)</b>	<b>(3 584)</b>	<b>(3 452)</b>	<b>(14 528)</b>	<b>(3 440)</b>	<b>(2 322)</b>	<b>(2 956)</b>	<b>(3 167)</b>	<b>(11 885)</b>	<b>(3 425)</b>
Other operating income	35	44	54	49	182	56	27	59	63	203	68
Other operating expenses	(11)	(6)	(13)	(38)	(68)	(2)	0	(8)	(34)	(42)	(23)
Other operating income/expenses, net	24	38	41	11	114	54	27	51	29	161	45
(Loss)/reversal of loss due to impairment of financial instruments	0	0	(1)	(1)	(2)	0	0	1	(1)	0	0
Share in profit from investments accounted for under equity method	44	38	35	19	136	12	55	34	42	143	81
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO) before impairment allowances</b>	<b>708</b>	<b>708</b>	<b>721</b>	<b>177</b>	<b>2 314</b>	<b>766</b>	<b>251</b>	<b>502</b>	<b>558</b>	<b>2 077</b>	<b>659</b>
<b>Operating profit/(loss) under LIFO increased by depreciation and amortisation (EBITDA LIFO)</b>	<b>701</b>	<b>703</b>	<b>712</b>	<b>149</b>	<b>2 265</b>	<b>766</b>	<b>251</b>	<b>501</b>	<b>549</b>	<b>2 067</b>	<b>659</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>720</b>	<b>692</b>	<b>680</b>	<b>187</b>	<b>2 279</b>	<b>640</b>	<b>311</b>	<b>498</b>	<b>524</b>	<b>1 973</b>	<b>727</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>515</b>	<b>510</b>	<b>516</b>	<b>(36)</b>	<b>1 505</b>	<b>539</b>	<b>20</b>	<b>278</b>	<b>326</b>	<b>1 163</b>	<b>410</b>
<b>Profit/(Loss) from operations under LIFO</b>	<b>508</b>	<b>505</b>	<b>507</b>	<b>(64)</b>	<b>1 456</b>	<b>539</b>	<b>20</b>	<b>277</b>	<b>317</b>	<b>1 153</b>	<b>410</b>
<b>Profit/(Loss) from operations</b>	<b>527</b>	<b>494</b>	<b>475</b>	<b>(26)</b>	<b>1 470</b>	<b>413</b>	<b>80</b>	<b>274</b>	<b>292</b>	<b>1 059</b>	<b>478</b>
Increases in non-current assets	138	115	213	484	950	240	571	344	757	1 912	523
Sales (thousand tonnes)	1 363	1 298	1 342	1 184	5 187	1 303	1 081	1 337	1 385	5 106	1 271

\*) Restated data.

## Energy Segment

Item, PLN million	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Segment revenues</b>	<b>1 155</b>	<b>1 263</b>	<b>1 245</b>	<b>1 310</b>	<b>4 973</b>	<b>1 372</b>	<b>3 095</b>	<b>4 306</b>	<b>4 689</b>	<b>13 462</b>	<b>4 795</b>
External revenues	329	440	466	499	1 734	493	2 366	3 452	3 784	10 095	3 905
Inter-segment revenues	826	823	779	811	3 239	879	729	854	905	3 367	890
<b>Operating expenses</b>	<b>(1 024)</b>	<b>(926)</b>	<b>(832)</b>	<b>(1 004)</b>	<b>(3 786)</b>	<b>(1 002)</b>	<b>(2 636)</b>	<b>(3 670)</b>	<b>(4 028)</b>	<b>(11 336)</b>	<b>(4 280)</b>
Other operating income**	7	7	6	(4)	16	2	4 089	50	201	4 342	215
Other operating expenses	(6)	(18)	(12)	(40)	(76)	(2)	(15)	(35)	(120)	(172)	(35)
Other operating income/expenses, net	1	(11)	(6)	(44)	(60)	0	4 074	15	81	4 170	180
(Loss)/reversal of loss due to impairment of financial instruments	1	0	(1)	0	0	1	(11)	(8)	(9)	(27)	16
Share in profit from investments accounted for under equity method	0	0	0	0	0	0	0	1	5	6	0
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances**</b>	<b>242</b>	<b>432</b>	<b>514</b>	<b>381</b>	<b>1 569</b>	<b>488</b>	<b>4 811</b>	<b>1 017</b>	<b>1 124</b>	<b>7 440</b>	<b>1 087</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)**</b>	<b>238</b>	<b>432</b>	<b>514</b>	<b>379</b>	<b>1 563</b>	<b>488</b>	<b>4 809</b>	<b>1 016</b>	<b>1 122</b>	<b>7 435</b>	<b>1 087</b>
<b>Profit/(Loss) from operations before impairment allowances**</b>	<b>137</b>	<b>326</b>	<b>406</b>	<b>264</b>	<b>1 133</b>	<b>371</b>	<b>4 524</b>	<b>645</b>	<b>740</b>	<b>6 280</b>	<b>711</b>
<b>Profit/(Loss) from operations**</b>	<b>133</b>	<b>326</b>	<b>406</b>	<b>262</b>	<b>1 127</b>	<b>371</b>	<b>4 522</b>	<b>644</b>	<b>738</b>	<b>6 275</b>	<b>711</b>
Increases in non-current assets	30	69	89	130	318	46	421	506	749	1 722	485

\*) Restated data.

\*\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

## Retail Segment

Item, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Segment revenues</b>	<b>36 624</b>	<b>36 104</b>	<b>31 122</b>	<b>30 121</b>	<b>8 606</b>	<b>10 290</b>	<b>10 391</b>	<b>9 802</b>	<b>39 089</b>	<b>8 633</b>	<b>6 346</b>	<b>8 565</b>	<b>7 367</b>	<b>30 911</b>	<b>7 813</b>
External revenues	36 462	35 913	31 052	29 841	8 544	10 189	10 382	9 795	38 910	8 609	6 308	8 552	7 368	30 837	7 799
Inter-segment revenues	162	191	70	280	62	101	9	7	179	24	38	13	(1)	74	14
<b>Operating expenses</b>	<b>(35 695)</b>	<b>(35 015)</b>	<b>(29 934)</b>	<b>(28 681)</b>	<b>(8 085)</b>	<b>(9 578)</b>	<b>(9 612)</b>	<b>(9 370)</b>	<b>(36 645)</b>	<b>(8 085)</b>	<b>(5 797)</b>	<b>(7 707)</b>	<b>(6 750)</b>	<b>(28 339)</b>	<b>(7 471)</b>
Other operating income	90	182	50	87	17	38	7	105	167	10	25	10	78	123	18
Other operating expenses	(102)	(186)	(67)	(125)	(15)	(46)	(18)	(94)	(173)	(23)	(37)	(10)	(148)	(218)	(20)
Other operating income/expenses, net	(12)	(4)	(17)	(38)	2	(8)	(11)	11	(6)	(13)	(12)	0	(70)	(95)	(2)
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	(2)	(2)	(2)	(1)	(7)	0	(2)	(1)	(1)	(4)	0
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>1 268</b>	<b>1 416</b>	<b>1 539</b>	<b>1 801</b>	<b>676</b>	<b>859</b>	<b>925</b>	<b>585</b>	<b>3 045</b>	<b>706</b>	<b>726</b>	<b>1 035</b>	<b>765</b>	<b>3 232</b>	<b>548</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>1 268</b>	<b>1 440</b>	<b>1 539</b>	<b>1 794</b>	<b>678</b>	<b>855</b>	<b>924</b>	<b>604</b>	<b>3 061</b>	<b>702</b>	<b>719</b>	<b>1 033</b>	<b>739</b>	<b>3 193</b>	<b>546</b>
<b>Profit/(Loss) from operations under LIFO before impairment allowances</b>	<b>917</b>	<b>1 061</b>	<b>1 171</b>	<b>1 409</b>	<b>519</b>	<b>706</b>	<b>767</b>	<b>423</b>	<b>2 415</b>	<b>539</b>	<b>542</b>	<b>859</b>	<b>572</b>	<b>2 512</b>	<b>342</b>
<b>Profit/(Loss) from operations</b>	<b>917</b>	<b>1 085</b>	<b>1 171</b>	<b>1 402</b>	<b>521</b>	<b>702</b>	<b>766</b>	<b>442</b>	<b>2 431</b>	<b>535</b>	<b>535</b>	<b>857</b>	<b>546</b>	<b>2 473</b>	<b>340</b>
Increases in non-current assets **	467	345	448	479	183	192	358	658	1 391	265	282	309	473	1 329	260
Sales (thousand tonnes)	7 516	7 776	7 986	8 187	2 236	2 480	2 620	2 481	9 817	2 213	1 988	2 512	2 139	8 852	1 921

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

## Upstream Segment

Item, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Segment revenues</b>	<b>17</b>	<b>298</b>	<b>215</b>	<b>442</b>	<b>163</b>	<b>141</b>	<b>134</b>	<b>170</b>	<b>608</b>	<b>145</b>	<b>94</b>	<b>117</b>	<b>127</b>	<b>483</b>	<b>151</b>
External revenues	17	298	215	442	163	141	134	170	608	145	94	117	127	483	151
Inter-segment revenues	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Operating expenses</b>	<b>(48)</b>	<b>(271)</b>	<b>(347)</b>	<b>(537)</b>	<b>(140)</b>	<b>(136)</b>	<b>(163)</b>	<b>(159)</b>	<b>(598)</b>	<b>(165)</b>	<b>(145)</b>	<b>(134)</b>	<b>(162)</b>	<b>(606)</b>	<b>(132)</b>
Other operating income	83	4	3	60	0	16	14	92	122	179	5	18	214	367	0
Other operating expenses	(90)	(323)	(852)	(83)	0	(5)	(62)	(220)	(287)	(530)	(154)	(19)	(1 038)	(1 692)	(80)
Other operating income/expenses, net	(7)	(319)	(849)	(23)	0	11	(48)	(128)	(165)	(351)	(149)	(1)	(824)	(1 325)	(80)
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	0	0	0	0	0	0	(1)	0	(1)	(2)	0
Share in profit from investments accounted for under equity method	0	0	0	(1)	0	0	0	0	0	0	0	0	0	0	0
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>(32)</b>	<b>152</b>	<b>44</b>	<b>255</b>	<b>94</b>	<b>83</b>	<b>85</b>	<b>33</b>	<b>295</b>	<b>219</b>	<b>10</b>	<b>44</b>	<b>49</b>	<b>322</b>	<b>14</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>(32)</b>	<b>(170)</b>	<b>(808)</b>	<b>182</b>	<b>93</b>	<b>82</b>	<b>23</b>	<b>(34)</b>	<b>164</b>	<b>(277)</b>	<b>(123)</b>	<b>54</b>	<b>(754)</b>	<b>(1 100)</b>	<b>14</b>
<b>Profit/(Loss) from operations before impairment allowances</b>	<b>(38)</b>	<b>30</b>	<b>(129)</b>	<b>(46)</b>	<b>24</b>	<b>17</b>	<b>(15)</b>	<b>(50)</b>	<b>(24)</b>	<b>125</b>	<b>(68)</b>	<b>(28)</b>	<b>(57)</b>	<b>(28)</b>	<b>(61)</b>
<b>Profit/(Loss) from operations</b>	<b>(38)</b>	<b>(292)</b>	<b>(981)</b>	<b>(119)</b>	<b>23</b>	<b>16</b>	<b>(77)</b>	<b>(117)</b>	<b>(155)</b>	<b>(371)</b>	<b>(201)</b>	<b>(18)</b>	<b>(860)</b>	<b>(1 450)</b>	<b>(61)</b>
Increases in non-current assets **	304	499	288	525	148	119	136	229	632	176	38	51	135	400	87
Sales (thousand tonnes)	17	258	310	558	184	179	180	193	736	204	192	177	169	742	156

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.



## Corporate Functions

Item, PLN million	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Segment revenues</b>	<b>314</b>	<b>311</b>	<b>288</b>	<b>351</b>	<b>120</b>	<b>130</b>	<b>126</b>	<b>149</b>	<b>525</b>	<b>135</b>	<b>138</b>	<b>144</b>	<b>176</b>	<b>593</b>	<b>157</b>
External revenues	71	72	82	68	21	17	19	24	81	19	21	19	29	88	24
Inter-segment revenues	243	239	206	283	99	113	107	125	444	116	117	125	147	505	133
<b>Operating expenses</b>	<b>(1 078)</b>	<b>(1 007)</b>	<b>(971)</b>	<b>(1 072)</b>	<b>(333)</b>	<b>(361)</b>	<b>(375)</b>	<b>(453)</b>	<b>(1 522)</b>	<b>(432)</b>	<b>(414)</b>	<b>(377)</b>	<b>(489)</b>	<b>(1 712)</b>	<b>(480)</b>
Other operating income	210	112	91	53	3	8	9	76	96	53	10	1	742	806	569
Other operating expenses	(123)	(86)	(119)	(176)	(22)	(15)	(28)	(20)	(85)	(30)	(102)	(80)	(77)	(289)	(28)
Other operating income/expenses, net	87	26	(28)	(123)	(19)	(7)	(19)	56	11	23	(92)	(79)	665	517	541
(Loss)/reversal of loss due to impairment of financial instruments	0	0	0	0	(8)	(7)	(18)	9	(24)	5	(28)	(5)	(5)	(33)	3
Share in profit from investments accounted for under equity method	(1)	(1)	0	0	0	0	0	0	0	0	1	0	0	1	0
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA) before impairment allowances</b>	<b>(557)</b>	<b>(565)</b>	<b>(621)</b>	<b>(751)</b>	<b>(205)</b>	<b>(201)</b>	<b>(245)</b>	<b>(184)</b>	<b>(835)</b>	<b>(219)</b>	<b>(347)</b>	<b>(263)</b>	<b>405</b>	<b>(424)</b>	<b>278</b>
<b>Operating profit/(loss) increased by depreciation and amortisation (EBITDA)</b>	<b>(557)</b>	<b>(565)</b>	<b>(626)</b>	<b>(744)</b>	<b>(205)</b>	<b>(207)</b>	<b>(246)</b>	<b>(184)</b>	<b>(842)</b>	<b>(219)</b>	<b>(347)</b>	<b>(263)</b>	<b>401</b>	<b>(428)</b>	<b>278</b>
<b>Profit/(Loss) from operations before impairment allowances</b>	<b>(678)</b>	<b>(671)</b>	<b>(706)</b>	<b>(851)</b>	<b>(240)</b>	<b>(239)</b>	<b>(285)</b>	<b>(239)</b>	<b>(1 003)</b>	<b>(269)</b>	<b>(395)</b>	<b>(317)</b>	<b>351</b>	<b>(630)</b>	<b>221</b>
<b>Profit/(Loss) from operations</b>	<b>(678)</b>	<b>(671)</b>	<b>(711)</b>	<b>(844)</b>	<b>(240)</b>	<b>(245)</b>	<b>(286)</b>	<b>(239)</b>	<b>(1 010)</b>	<b>(269)</b>	<b>(395)</b>	<b>(317)</b>	<b>347</b>	<b>(634)</b>	<b>221</b>
Increases in non-current assets **	117	230	205	136	24	59	152	210	445	38	90	93	234	455	44

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

\*\*) In accordance with IFRS 16 Leases, the "increase in non-current assets" item includes rights-of-use - in the interests of consistency, the data for the I quarter of 2019 were also updated.

Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
<b>Statement of profit or loss</b>																									
Sales revenues	27 450	28 221	30 304	27 622	113 597	24 119	28 651	29 160	24 902	106 832	20 005	24 776	23 468	20 087	88 336	16 213	19 355	21 083	22 902	79 553	22 875	23 025	24 730	24 734	95 364
Cost of sales	(25 834)	(27 068)	(28 381)	(26 570)	(107 853)	(22 821)	(27 163)	(26 785)	(24 241)	(101 010)	(17 523)	(20 880)	(20 973)	(18 416)	(77 792)	(14 574)	(16 223)	(18 349)	(19 077)	(68 223)	(19 449)	(20 151)	(21 060)	(21 106)	(81 766)
<b>Gross profit on sales</b>	<b>1 616</b>	<b>1 153</b>	<b>1 923</b>	<b>1 052</b>	<b>5 744</b>	<b>1 298</b>	<b>1 488</b>	<b>2 375</b>	<b>661</b>	<b>5 822</b>	<b>2 482</b>	<b>3 896</b>	<b>2 495</b>	<b>1 671</b>	<b>10 544</b>	<b>1 639</b>	<b>3 132</b>	<b>2 734</b>	<b>3 825</b>	<b>11 330</b>	<b>3 426</b>	<b>2 874</b>	<b>3 670</b>	<b>3 628</b>	<b>13 598</b>
Distribution expenses	(943)	(957)	(998)	(985)	(3 883)	(915)	(971)	(1 021)	(1 013)	(3 920)	(934)	(986)	(990)	(1 061)	(3 971)	(1 001)	(1 004)	(1 054)	(1 066)	(4 125)	(1 037)	(983)	(1 140)	(1 167)	(4 327)
Administrative expenses	(354)	(372)	(334)	(391)	(1 451)	(346)	(366)	(383)	(417)	(1 512)	(388)	(402)	(332)	(430)	(1 552)	(362)	(370)	(323)	(371)	(1 426)	(367)	(369)	(359)	(442)	(1 537)
Other operating income	73	173	103	222	571	303	129	86	248	766	81	116	75	148	420	198	718	444	803	2 163	249	612	146	236	1 243
Other operating expenses	(68)	(141)	(113)	(382)	(714)	(102)	(5 118)	(79)	(625)	(5 924)	(62)	(534)	(177)	(581)	(1 354)	(81)	(84)	(95)	(447)	(707)	(64)	(69)	(105)	(330)	(568)
Share in profit from investments accounted for under equity method	10	4	20	6	40	16	21	23	(3)	57	31	73	85	64	253	85	99	68	45	297	69	55	62	62	248
<b>Profit/(Loss) from operations</b>	<b>334</b>	<b>(140)</b>	<b>601</b>	<b>(488)</b>	<b>307</b>	<b>254</b>	<b>(4 817)</b>	<b>1 001</b>	<b>(1 149)</b>	<b>(4 711)</b>	<b>1 210</b>	<b>2 163</b>	<b>1 156</b>	<b>(189)</b>	<b>4 340</b>	<b>478</b>	<b>2 491</b>	<b>1 774</b>	<b>2 789</b>	<b>7 532</b>	<b>2 276</b>	<b>2 120</b>	<b>2 274</b>	<b>1 987</b>	<b>8 657</b>
Finance income	117	105	376	178	460	48	34	132	140	354	89	70	101	130	390	45	54	194	123	248	679	201	214	733	1 760
Finance costs	(338)	(230)	(171)	(187)	(610)	(148)	(947)	(389)	(405)	(1 889)	(265)	(282)	(202)	(283)	(1 032)	(89)	(509)	(41)	(422)	(893)	(416)	(198)	(428)	(725)	(1 700)
<b>Net finance income and costs</b>	<b>(221)</b>	<b>(125)</b>	<b>205</b>	<b>(9)</b>	<b>(150)</b>	<b>(100)</b>	<b>(913)</b>	<b>(257)</b>	<b>(265)</b>	<b>(1 535)</b>	<b>(176)</b>	<b>(212)</b>	<b>(101)</b>	<b>(153)</b>	<b>(642)</b>	<b>(44)</b>	<b>(455)</b>	<b>153</b>	<b>(299)</b>	<b>(645)</b>	<b>263</b>	<b>3</b>	<b>(214)</b>	<b>8</b>	<b>60</b>
<b>Profit/(Loss) before tax</b>	<b>113</b>	<b>(265)</b>	<b>806</b>	<b>(497)</b>	<b>157</b>	<b>154</b>	<b>(5 730)</b>	<b>744</b>	<b>(1 414)</b>	<b>(6 246)</b>	<b>1 034</b>	<b>1 951</b>	<b>1 055</b>	<b>(342)</b>	<b>3 698</b>	<b>434</b>	<b>2 036</b>	<b>1 927</b>	<b>2 490</b>	<b>6 887</b>	<b>2 539</b>	<b>2 123</b>	<b>2 060</b>	<b>1 995</b>	<b>8 717</b>
Tax expense	32	36	(154)	19	(67)	(28)	340	(129)	235	418	(166)	(402)	(170)	273	(465)	(98)	(244)	(358)	(447)	(1 147)	(451)	(389)	(363)	(361)	(1 544)
<b>Net profit/(loss)</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>	<b>336</b>	<b>1 792</b>	<b>1 569</b>	<b>2 043</b>	<b>5 740</b>	<b>2 088</b>	<b>1 754</b>	<b>1 697</b>	<b>1 634</b>	<b>7 173</b>
<b>Items of other comprehensive income:</b>																									
<b>which will not be reclassified into profit or loss</b>																									
fair value measurement of investment property as at the date of reclassification	(7)	(2)	(1)	4	(6)	0	0	0	(16)	(16)	0	0	0	3	3	0	0	0	(4)	(4)	0	0	0	(13)	(13)
actuarial gains and losses	(9)	(2)	(1)	0	(12)	0	0	0	0	0	0	0	0	0	0	0	0	0	6	6	0	0	0	0	0
deferred tax	0	0	0	4	4	0	0	0	(20)	(20)	0	0	0	4	4	0	0	0	(10)	(10)	0	0	0	(15)	(15)
which were or will be reclassified into profit or loss	2	0	0	0	2	0	0	0	4	4	0	0	0	(1)	(1)	0	0	0	0	0	0	0	0	2	2
hedging instruments	120	73	(48)	(339)	(194)	(65)	590	(67)	(1 113)	(655)	100	210	809	208	1 327	(120)	257	(80)	164	221	76	108	187	(235)	136
exchange differences on translating foreign operations	23	(109)	188	158	260	(100)	(125)	(100)	(1 433)	(1 758)	296	28	1 008	198	1 530	(131)	(213)	277	(329)	(306)	832	41	(86)	142	929
deferred tax	101	162	(201)	(467)	(405)	16	691	14	48	769	(140)	188	(7)	47	88	(14)	430	(300)	426	542	(598)	78	253	(351)	(618)
Net profit/(loss) attributable to equity owners of the parent	(4)	20	(35)	(30)	(49)	19	24	19	272	334	(56)	(6)	(192)	(37)	(291)	25	40	(57)	67	75	(158)	(11)	20	(26)	(175)
<b>Total items of other comprehensive income</b>	<b>113</b>	<b>71</b>	<b>(49)</b>	<b>(335)</b>	<b>(200)</b>	<b>(65)</b>	<b>590</b>	<b>(67)</b>	<b>(1 129)</b>	<b>(671)</b>	<b>100</b>	<b>210</b>	<b>809</b>	<b>211</b>	<b>1 330</b>	<b>(120)</b>	<b>257</b>	<b>(80)</b>	<b>160</b>	<b>217</b>	<b>76</b>	<b>108</b>	<b>187</b>	<b>(248)</b>	<b>123</b>
<b>Total net comprehensive income</b>	<b>258</b>	<b>(158)</b>	<b>603</b>	<b>(813)</b>	<b>(110)</b>	<b>61</b>	<b>(4 800)</b>	<b>548</b>	<b>(2 308)</b>	<b>(6 499)</b>	<b>968</b>	<b>1 759</b>	<b>1 694</b>	<b>142</b>	<b>4 563</b>	<b>216</b>	<b>2 049</b>	<b>1 489</b>	<b>2 203</b>	<b>5 957</b>	<b>2 164</b>	<b>1 862</b>	<b>1 884</b>	<b>1 386</b>	<b>7 296</b>
<b>Net profit/(loss) attributable to equity owners of the parent</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>	<b>336</b>	<b>1 792</b>	<b>1 569</b>	<b>2 043</b>	<b>5 740</b>	<b>2 088</b>	<b>1 754</b>	<b>1 697</b>	<b>1 634</b>	<b>7 173</b>
equity owners of the parent	149	(207)	655	(421)	176	64	(5 197)	538	(1 216)	(5 811)	796	1 367	795	(81)	2 837	337	1 608	1 527	1 789	5 261	1 920	1 541	1 603	1 591	6 655
non-controlling interest	(4)	(22)	(3)	(57)	(86)	62	(193)	77	37	(17)	112	182	90	12	396	(1)	184	42	254	479	168	213	94	43	518
<b>Total net comprehensive income attributable to equity owners of the parent</b>	<b>258</b>	<b>(158)</b>	<b>603</b>	<b>(813)</b>	<b>(110)</b>	<b>61</b>	<b>(4 800)</b>	<b>548</b>	<b>(2 308)</b>	<b>(6 499)</b>	<b>968</b>	<b>1 759</b>	<b>1 694</b>	<b>142</b>	<b>4 563</b>	<b>216</b>	<b>2 049</b>	<b>1 489</b>	<b>2 203</b>	<b>5 957</b>	<b>2 164</b>	<b>1 862</b>	<b>1 884</b>	<b>1 386</b>	<b>7 296</b>
equity owners of the parent	277	(186)	634	(613)	112	(55)	(4 597)	455	(2 387)	(6 584)	929	1 521	1 576	81	4 107	254	1 781	1 508	1 902	5 445	2 101	1 529	1 717	1 370	6 717
non-controlling interest	(19)	28	(31)	(200)	(222)	116	(203)	93	79	85	39	238	118	61	456	(38)	268	(19)	301	512	63	333	167	16	579
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	0,35	(0,48)	1,54	(0,99)	0,41	0,15	(12,15)	1,26	(2,85)	(13,59)	1,77	3,19	1,86	(0,19)	6,63	0,79	3,76	3,57	4,18	12,30	4,49	3,60	3,75	3,72	15,56

\* Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 *
Sales revenues	23 241	26 701	30 344	29 420	109 706
<i>revenues from sales of finished goods and services</i>	19 092	21 830	25 509	24 583	91 014
<i>revenues from sales of merchandise and raw materials</i>	4 149	4 871	4 835	4 837	18 692
Cost of sales	(20 436)	(23 169)	(26 495)	(27 165)	(97 265)
<i>cost of finished goods and services sold</i>	(16 723)	(18 794)	(22 264)	(23 000)	(80 781)
<i>cost of merchandise and raw materials sold</i>	(3 713)	(4 375)	(4 231)	(4 165)	(16 484)
<b>Gross profit on sales</b>	<b>2 805</b>	<b>3 532</b>	<b>3 849</b>	<b>2 255</b>	<b>12 441</b>
Distribution expenses	(1 135)	(1 140)	(1 223)	(1 247)	(4 745)
Administrative expenses	(378)	(387)	(384)	(441)	(1 590)
Other operating income	344	514	155	1 375	2 150
Other operating expenses	(262)	(194)	(137)	(607)	(1 152)
(Loss)/reversal of loss due to impairment of financial instruments	5	(4)	5	(22)	(16)
Share in profit from investments accounted for under equity method	35	53	26	13	127
<b>Profit from operations</b>	<b>1 414</b>	<b>2 374</b>	<b>2 291</b>	<b>1 326</b>	<b>7 215</b>
Finance income	503	422	391	244	1 413
Finance costs	(671)	(564)	(134)	(295)	(1 517)
<b>Net finance income and costs</b>	<b>(168)</b>	<b>(142)</b>	<b>257</b>	<b>(51)</b>	<b>(104)</b>
(Loss)/reversal of loss due to impairment of financial instruments	(1)	0	0	0	(1)
<b>Profit before tax</b>	<b>1 245</b>	<b>2 232</b>	<b>2 548</b>	<b>1 275</b>	<b>7 110</b>
Tax expense	(201)	(459)	(473)	(373)	(1 506)
<i>current tax</i>	(187)	(405)	(429)	(160)	(1 181)
<i>deferred tax</i>	(14)	(54)	(44)	(213)	(325)
<b>Net profit</b>	<b>1 044</b>	<b>1 773</b>	<b>2 075</b>	<b>902</b>	<b>5 604</b>
<b>Other comprehensive income:</b>	<b>13</b>	<b>224</b>	<b>(144)</b>	<b>345</b>	<b>438</b>
<b>which will not be reclassified subsequently into profit or loss</b>	<b>6</b>	<b>(9)</b>	<b>(12)</b>	<b>(9)</b>	<b>(24)</b>
<i>actuarial gains and losses</i>	0	0	0	(5)	(5)
<i>gains/(losses) on investments in equity instruments at fair value through other comprehensive income</i>	8	(12)	(14)	(5)	(23)
<i>deferred tax</i>	(2)	3	2	1	4
<b>which will be reclassified into profit or loss</b>	<b>7</b>	<b>233</b>	<b>(132)</b>	<b>354</b>	<b>462</b>
<i>hedging instruments</i>	(39)	(343)	40	354	12
<i>hedging costs</i>	24	26	17	(29)	38
<i>exchange differences on translating foreign operations</i>	16	492	(177)	84	415
<i>deferred tax</i>	6	58	(12)	(55)	(3)
<b>Total net comprehensive income</b>	<b>1 057</b>	<b>1 997</b>	<b>1 931</b>	<b>1 247</b>	<b>6 042</b>
<b>Net profit attributable to</b>	<b>1 044</b>	<b>1 773</b>	<b>2 075</b>	<b>902</b>	<b>5 604</b>
<i>equity owners of the parent</i>	1 042	1 744	2 063	897	5 556
<i>non-controlling interest</i>	2	29	12	5	48
<b>Total net comprehensive income attributable to</b>	<b>1 057</b>	<b>1 997</b>	<b>1 931</b>	<b>1 247</b>	<b>6 042</b>
<i>equity owners of the parent</i>	1 006	1 968	1 924	1 229	5 937
<i>non-controlling interest</i>	51	29	7	18	105
Net profit and diluted net profit per share attributable to equity owners of the parent (in PLN per share)	2,44	4,07	4,83	2,10	12,99

\*) In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

## Consolidated statement of profit or loss and other comprehensive income

Item, PLN million	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
Sales revenues	25 246	29 228	29 229	27 500	111 203	22 077	17 010	23 918	23 175	86 180	24 562
<i>revenues from sales of finished goods and services</i>	21 239	24 349	24 566	22 855	93 009	17 922	12 509	18 071	17 678	66 180	18 570
<i>revenues from sales of merchandise and raw materials</i>	4 007	4 879	4 663	4 645	18 194	4 155	4 501	5 847	5 497	20 000	5 992
Cost of sales	(22 392)	(25 269)	(25 192)	(24 448)	(97 301)	(22 706)	(14 091)	(20 503)	(19 347)	(76 647)	(20 172)
<i>cost of finished goods and services sold</i>	(18 813)	(21 050)	(21 060)	(20 343)	(81 266)	(19 023)	(10 141)	(15 198)	(15 406)	(59 768)	(15 038)
<i>cost of merchandise and raw materials sold</i>	(3 579)	(4 219)	(4 132)	(4 105)	(16 035)	(3 683)	(3 950)	(5 305)	(3 941)	(16 879)	(5 134)
<b>Gross profit/(loss) on sales</b>	<b>2 854</b>	<b>3 959</b>	<b>4 037</b>	<b>3 052</b>	<b>13 902</b>	<b>(629)</b>	<b>2 919</b>	<b>3 415</b>	<b>3 828</b>	<b>9 533</b>	<b>4 390</b>
Distribution expenses	(1 465)	(1 546)	(1 637)	(1 707)	(6 355)	(1 620)	(1 593)	(1 792)	(2 221)	(7 226)	(1 920)
Administrative expenses	(421)	(449)	(425)	(511)	(1 806)	(507)	(555)	(558)	(694)	(2 314)	(671)
Other operating income*	141	262	260	606	1 246	3 183	4 454	698	1 772	10 058	1 996
Other operating expenses	(147)	(163)	(440)	(990)	(1 717)	(2 351)	(904)	(728)	(2 292)	(6 226)	(1 653)
(Loss)/reversal of loss due to impairment of financial instruments	(10)	(15)	(23)	7	(41)	8	(41)	(14)	(19)	(66)	18
Share in profit from investments accounted for under equity method	44	38	35	19	136	12	55	36	46	149	81
<b>Profit/(Loss) from operations</b>	<b>996</b>	<b>2 086</b>	<b>1 807</b>	<b>476</b>	<b>5 365</b>	<b>(1 904)</b>	<b>4 335</b>	<b>1 057</b>	<b>420</b>	<b>3 908</b>	<b>2 241</b>
Finance income	264	222	245	446	890	387	314	109	177	852	551
Finance costs	(266)	(184)	(485)	(253)	(901)	(1 043)	(199)	(345)	(437)	(1 889)	(620)
<b>Net finance income and costs</b>	<b>(2)</b>	<b>38</b>	<b>(240)</b>	<b>193</b>	<b>(11)</b>	<b>(656)</b>	<b>115</b>	<b>(236)</b>	<b>(260)</b>	<b>(1 037)</b>	<b>(69)</b>
(Loss)/reversal of loss due to impairment of financial instruments	0	(1)	0	(1)	(2)	(2)	(1)	1	(13)	(15)	(1)
<b>Profit/(Loss) before tax</b>	<b>994</b>	<b>2 123</b>	<b>1 567</b>	<b>668</b>	<b>5 352</b>	<b>(2 562)</b>	<b>4 449</b>	<b>822</b>	<b>147</b>	<b>2 856</b>	<b>2 171</b>
Tax expense	(145)	(522)	(301)	(86)	(1 054)	317	(81)	(145)	(122)	(31)	(289)
<i>current tax</i>	(183)	(337)	(357)	(123)	(1 000)	(152)	14	(180)	(221)	(539)	(173)
<i>deferred tax</i>	38	(185)	56	37	(54)	469	(95)	35	99	508	(116)
<b>Net profit/(loss)</b>	<b>849</b>	<b>1 601</b>	<b>1 266</b>	<b>582</b>	<b>4 298</b>	<b>(2 245)</b>	<b>4 368</b>	<b>677</b>	<b>25</b>	<b>2 825</b>	<b>1 882</b>
<b>Other comprehensive income:</b>											
<b>which will not be reclassified subsequently into profit or loss</b>	<b>(7)</b>	<b>(9)</b>	<b>(1)</b>	<b>(18)</b>	<b>(35)</b>	<b>(11)</b>	<b>(8)</b>	<b>(7)</b>	<b>(33)</b>	<b>(59)</b>	<b>(45)</b>
<i>actuarial gains and losses</i>	0	0	0	(21)	(21)	0	(18)	(7)	(43)	(68)	(58)
<i>gains/(losses) on investments in equity instruments at fair value through other comprehensive income</i>	(8)	(9)	(1)	(2)	(20)	(13)	8	(2)	2	(5)	4
<i>deferred tax</i>	1	0	0	5	6	2	2	2	8	14	9
<b>which will be reclassified into profit or loss</b>	<b>(152)</b>	<b>121</b>	<b>321</b>	<b>(185)</b>	<b>105</b>	<b>(19)</b>	<b>(26)</b>	<b>(303)</b>	<b>485</b>	<b>137</b>	<b>153</b>
<i>hedging instruments</i>	(356)	210	(151)	149	(148)	(478)	73	(271)	1	(675)	(589)
<i>hedging costs</i>	82	(5)	(20)	58	115	193	61	(49)	50	255	348
<i>exchange differences on translating foreign operations</i>	80	(45)	445	(342)	138	189	(114)	(42)	448	481	346
<i>deferred tax</i>	42	(39)	47	(50)	0	77	(46)	59	(14)	76	48
<b>Total net comprehensive income</b>	<b>690</b>	<b>1 713</b>	<b>1 586</b>	<b>379</b>	<b>4 368</b>	<b>(2 275)</b>	<b>4 334</b>	<b>367</b>	<b>477</b>	<b>2 903</b>	<b>1 990</b>
<b>Net profit/(loss) attributable to</b>	<b>849</b>	<b>1 601</b>	<b>1 266</b>	<b>582</b>	<b>4 298</b>	<b>(2 245)</b>	<b>4 368</b>	<b>677</b>	<b>25</b>	<b>2 825</b>	<b>1 882</b>
<i>equity owners of the parent</i>	849	1 602	1 266	583	4 300	(2 244)	4 350	651	(2)	2 755	1 855
<i>non-controlling interest</i>	0	(1)	0	(1)	(2)	(1)	18	26	27	70	27
<b>Total net comprehensive income attributable to</b>	<b>690</b>	<b>1 713</b>	<b>1 586</b>	<b>379</b>	<b>4 368</b>	<b>(2 275)</b>	<b>4 334</b>	<b>367</b>	<b>477</b>	<b>2 903</b>	<b>1 990</b>
<i>equity owners of the parent</i>	690	1 714	1 586	380	4 370	(2 274)	4 319	343	452	2 840	1 968
<i>non-controlling interest</i>	0	(1)	0	(1)	(2)	(1)	15	24	25	63	22
Net profit/(loss) and diluted net profit/(loss) per share attributable to equity owners of the parent (in PLN per share)	1,98	3,75	2,96	1,36	10,05	(5,25)	10,18	1,52	0,00	6,44	4,34

\*) In the 3 month period ended June 30, 2020 including provisional recognition of gain on bargain purchase of 80% shares of ENERGA in the amount of PLN 4 062 million.

## Consolidated statement of financial position

Item, PLN million	31.03.2013 *	30.06.2013 *	30.09.2013 *	31.12.2013 *	31.03.2014	30.06.2014	30.09.2014	31.12.2014	31.03.2015	30.06.2015	30.09.2015	31.12.2015
<b>ASSETS</b>												
Property, plant and equipment	24 310	24 527	24 186	24 904	25 234	22 021	22 509	22 644	22 618	22 428	22 489	24 536
Investment property	124	126	125	121	120	113	113	111	109	111	113	103
Intangible assets	1 224	982	974	823	1 059	615	636	703	788	606	617	1 298
Perpetual usufruct of land	93	93	92	95	94	88	89	89	93	94	96	99
Investments accounted for under equity method	605	589	610	615	632	652	675	672	703	661	746	774
Financial assets available for sale	41	40	40	40	40	41	40	40	40	41	41	40
Deferred tax assets	272	301	262	151	154	237	223	385	244	272	261	365
Other financial assets	26	41	64	158	35	41	140	327	519	375	481	147
<b>Non-current assets</b>	<b>26 695</b>	<b>26 699</b>	<b>26 353</b>	<b>26 907</b>	<b>27 368</b>	<b>23 808</b>	<b>24 425</b>	<b>24 971</b>	<b>25 114</b>	<b>24 588</b>	<b>24 844</b>	<b>27 362</b>
Inventories	16 507	13 830	15 264	13 749	16 208	12 894	12 770	9 829	10 167	10 721	11 916	10 715
Trade and other receivables	8 762	8 817	8 999	7 768	8 406	8 362	8 439	7 057	7 429	9 088	7 663	6 597
Other financial assets	82	288	78	165	176	203	339	862	674	455	520	974
Current tax assets	119	63	54	59	66	32	24	35	44	26	37	44
Cash and cash equivalents	1 145	4 414	2 492	2 689	758	5 295	4 981	3 937	3 090	4 140	4 869	2 348
Non-current assets classified as held for sale	20	20	16	15	24	13	6	34	17	7	17	97
<b>Current assets</b>	<b>26 635</b>	<b>27 432</b>	<b>26 903</b>	<b>24 445</b>	<b>25 638</b>	<b>26 799</b>	<b>26 559</b>	<b>21 754</b>	<b>21 421</b>	<b>24 437</b>	<b>25 022</b>	<b>20 775</b>
<b>Total assets</b>	<b>53 330</b>	<b>54 131</b>	<b>53 256</b>	<b>51 352</b>	<b>53 006</b>	<b>50 607</b>	<b>50 984</b>	<b>46 725</b>	<b>46 535</b>	<b>49 025</b>	<b>49 866</b>	<b>48 137</b>
<b>EQUITY AND LIABILITIES</b>												
<b>EQUITY</b>												
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(52)	(141)	9	148	59	(39)	(133)	(1 319)	(1 061)	(1 030)	(215)	(80)
Revaluation reserve	2	1	1	0	0	0	0	0	0	0	0	0
Foreign exchange differences on subsidiaries from consolidation	192	303	132	(201)	(231)	467	478	509	424	547	513	537
Retained earnings	24 328	23 480	24 134	23 716	23 803	17 990	18 528	17 296	18 052	18 713	19 508	19 431
<b>Total equity attributable to equity owners of the parent</b>	<b>26 755</b>	<b>25 928</b>	<b>26 561</b>	<b>25 948</b>	<b>25 916</b>	<b>20 703</b>	<b>21 158</b>	<b>18 771</b>	<b>19 700</b>	<b>20 515</b>	<b>22 091</b>	<b>22 173</b>
<b>Non-controlling interest</b>	<b>1 808</b>	<b>1 833</b>	<b>1 803</b>	<b>1 603</b>	<b>1 696</b>	<b>1 492</b>	<b>1 585</b>	<b>1 615</b>	<b>1 654</b>	<b>1 892</b>	<b>2 010</b>	<b>2 071</b>
<b>Total equity</b>	<b>28 563</b>	<b>27 761</b>	<b>28 364</b>	<b>27 551</b>	<b>27 612</b>	<b>22 195</b>	<b>22 743</b>	<b>20 386</b>	<b>21 354</b>	<b>22 407</b>	<b>24 101</b>	<b>24 244</b>
<b>LIABILITIES</b>												
Loans, borrowings and bonds	6 507	6 852	5 772	6 507	7 734	10 123	10 054	9 670	8 733	8 046	9 656	8 131
Provisions	656	668	667	658	657	676	681	709	707	740	740	710
Deferred tax liabilities	673	581	717	538	482	458	465	75	113	332	549	674
Deferred income	15	15	15	10	10	9	10	8	8	8	8	8
Other financial liabilities	153	177	157	133	219	468	702	1 843	819	785	1 128	704
<b>Non-current liabilities</b>	<b>8 004</b>	<b>8 293</b>	<b>7 328</b>	<b>7 846</b>	<b>9 102</b>	<b>11 734</b>	<b>11 912</b>	<b>12 305</b>	<b>10 380</b>	<b>9 911</b>	<b>12 081</b>	<b>10 227</b>
Trade and other liabilities	12 449	14 405	15 120	14 013	12 985	14 392	14 668	11 215	11 310	13 732	11 454	10 658
Loans and borrowings	3 145	2 695	1 585	850	2 040	1 508	811	987	518	535	896	1 027
Current tax liabilities	54	20	20	36	46	19	55	42	17	118	203	162
Provisions	764	577	604	821	874	424	497	648	704	475	597	749
Deferred income	256	224	181	124	279	239	190	122	282	244	191	128
Other financial liabilities	95	155	53	110	64	96	108	1 020	1 970	1 603	343	870
Liabilities directly associated with assets classified as held for sale	0	1	1	1	4	0	0	0	0	0	0	72
<b>Current liabilities</b>	<b>16 763</b>	<b>18 077</b>	<b>17 564</b>	<b>15 955</b>	<b>16 292</b>	<b>16 678</b>	<b>16 329</b>	<b>14 034</b>	<b>14 801</b>	<b>16 707</b>	<b>13 684</b>	<b>13 666</b>
<b>Total liabilities</b>	<b>24 767</b>	<b>26 370</b>	<b>24 892</b>	<b>23 801</b>	<b>25 394</b>	<b>28 412</b>	<b>28 241</b>	<b>26 339</b>	<b>25 181</b>	<b>26 618</b>	<b>25 765</b>	<b>23 893</b>
<b>Total equity and liabilities</b>	<b>53 330</b>	<b>54 131</b>	<b>53 256</b>	<b>51 352</b>	<b>53 006</b>	<b>50 607</b>	<b>50 984</b>	<b>46 725</b>	<b>46 535</b>	<b>49 025</b>	<b>49 866</b>	<b>48 137</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Płocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of financial position

Item, PLN million	31.12.2015	31.03.2016	30.06.2016	30.09.2016	31.12.2016
<b>ASSETS</b>					
Property, plant and equipment	24 536	25 037	26 136	26 520	27 671
Intangible assets	1 298	1 521	1 176	1 176	1 377
Investments accounted for under equity method	774	859	780	846	763
Deferred tax assets	365	338	376	311	167
Other financial assets	147	111	59	85	99
Other assets	242	247	253	251	244
<b>Non-current assets</b>	<b>27 362</b>	<b>28 113</b>	<b>28 780</b>	<b>29 189</b>	<b>30 321</b>
Inventories	10 715	9 236	10 646	10 388	11 182
Trade and other receivables	6 641	6 604	7 857	7 770	8 674
Other financial assets	974	742	422	372	249
Cash and cash equivalents	2 348	3 467	4 094	3 858	5 072
Non-current assets classified as held for sale	97	55	10	27	61
<b>Current assets</b>	<b>20 775</b>	<b>20 104</b>	<b>23 029</b>	<b>22 415</b>	<b>25 238</b>
<b>Total assets</b>	<b>48 137</b>	<b>48 217</b>	<b>51 809</b>	<b>51 604</b>	<b>55 559</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(80)	(145)	(330)	(103)	(355)
Revaluation reserve	0	0	0	0	5
Foreign exchange differences on subsidiaries from consolidation	537	519	877	631	946
Retained earnings	19 431	19 768	20 520	22 047	23 882
<b>Equity attributable to owners of the parent</b>	<b>22 173</b>	<b>22 427</b>	<b>23 352</b>	<b>24 860</b>	<b>26 763</b>
<b>Non-controlling interests</b>	<b>2 071</b>	<b>2 033</b>	<b>2 240</b>	<b>2 221</b>	<b>2 522</b>
<b>Total equity</b>	<b>24 244</b>	<b>24 460</b>	<b>25 592</b>	<b>27 081</b>	<b>29 285</b>
<b>LIABILITIES</b>					
Loans, borrowings and bonds	8 131	7 893	7 892	7 624	7 446
Provisions	710	730	759	767	828
Deferred tax liabilities	674	664	853	928	809
Other financial liabilities	712	567	684	543	569
<b>Non-current liabilities</b>	<b>10 227</b>	<b>9 854</b>	<b>10 188</b>	<b>9 862</b>	<b>9 652</b>
Trade and other liabilities	10 820	11 041	13 552	12 444	14 250
Loans and borrowings	1 027	1 041	1 273	1 187	989
Provisions	749	767	406	465	666
Deferred income	128	271	233	193	145
Other financial liabilities	870	748	565	372	572
Liabilities directly associated with assets classified as held for sale	72	35	0	0	0
<b>Current liabilities</b>	<b>13 666</b>	<b>13 903</b>	<b>16 029</b>	<b>14 661</b>	<b>16 622</b>
<b>Total liabilities</b>	<b>23 893</b>	<b>23 757</b>	<b>26 217</b>	<b>24 523</b>	<b>26 274</b>
<b>Total equity and liabilities</b>	<b>48 137</b>	<b>48 217</b>	<b>51 809</b>	<b>51 604</b>	<b>55 559</b>

## Consolidated statement of financial position

Item, PLN million	31.12.2016	31.03.2017	30.06.2017	30.09.2017	31.12.2017	31.03.2018	30.06.2018	30.09.2018	31.12.2018
<b>ASSETS</b>									
Property, plant and equipment	27 671	27 364	27 978	28 499	29 071	29 197	29 963	30 181	31 390
Intangible assets	1 377	1 529	1 222	1 249	1 272	1 543	1 202	1 268	1 323
Investments accounted for under equity method	763	830	710	774	758	750	641	667	650
Deferred tax assets	167	132	109	60	49	32	26	30	70
Derivatives	66	168	257	196	303	260	95	167	161
Other assets	277	286	283	288	287	344	337	345	338
<b>Non-current assets</b>	<b>30 321</b>	<b>30 309</b>	<b>30 559</b>	<b>31 066</b>	<b>31 740</b>	<b>32 126</b>	<b>32 264</b>	<b>32 658</b>	<b>33 932</b>
Inventories	11 182	11 946	11 036	11 353	12 440	13 348	14 446	15 409	14 362
Trade and other receivables	8 553	7 896	8 420	9 541	9 518	9 862	11 826	12 552	10 479
Current tax assets	121	74	101	81	80	101	86	88	114
Cash and cash equivalents	5 072	3 816	5 833	6 533	6 244	4 080	5 278	6 012	4 192
Non-current assets classified as held for sale	61	25	15	12	75	62	22	75	202
Derivatives	97	435	380	374	434	445	572	583	524
Other assets	152	94	145	116	133	68	77	79	336
<b>Current assets</b>	<b>25 238</b>	<b>24 286</b>	<b>25 930</b>	<b>28 010</b>	<b>28 924</b>	<b>27 966</b>	<b>32 307</b>	<b>34 798</b>	<b>30 209</b>
<b>Total assets</b>	<b>55 559</b>	<b>54 595</b>	<b>56 489</b>	<b>59 076</b>	<b>60 664</b>	<b>60 092</b>	<b>64 571</b>	<b>67 456</b>	<b>64 141</b>
<b>EQUITY AND LIABILITIES</b>									
<b>EQUITY</b>									
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	(355)	297	293	231	331	297	48	90	361
Revaluation reserve	5	5	5	5	5	11	2	(10)	(15)
Exchange differences on translating foreign operations	946	475	467	643	334	326	808	639	709
Retained earnings	23 882	25 802	26 060	27 663	29 242	29 308	29 769	31 832	32 387
<b>Equity attributable to equity owners of the parent</b>	<b>26 763</b>	<b>28 864</b>	<b>29 110</b>	<b>30 827</b>	<b>32 197</b>	<b>32 227</b>	<b>32 912</b>	<b>34 836</b>	<b>35 727</b>
<b>Non-controlling interests</b>	<b>2 522</b>	<b>2 585</b>	<b>2 829</b>	<b>2 996</b>	<b>3 014</b>	<b>501</b>	<b>530</b>	<b>537</b>	<b>12</b>
<b>Total equity</b>	<b>29 285</b>	<b>31 449</b>	<b>31 939</b>	<b>33 823</b>	<b>35 211</b>	<b>32 728</b>	<b>33 442</b>	<b>35 373</b>	<b>35 739</b>
<b>LIABILITIES</b>									
Loans, borrowings and bonds	7 446	6 536	6 351	6 449	6 688	7 831	8 499	8 549	8 598
Provisions	828	813	844	845	902	902	931	929	1 055
Deferred tax liabilities	809	1 045	1 114	1 085	1 095	1 091	1 079	1 138	1 445
Derivatives	280	127	119	134	75	53	70	46	42
Other liabilities	289	293	290	293	311	324	333	354	366
<b>Non-current liabilities</b>	<b>9 652</b>	<b>8 814</b>	<b>8 718</b>	<b>8 806</b>	<b>9 071</b>	<b>10 201</b>	<b>10 912</b>	<b>11 016</b>	<b>11 506</b>
Trade and other liabilities	13 591	11 977	13 877	14 196	14 469	13 900	17 047	17 717	13 697
Liabilities from contracts with customers	0	0	0	0	0	164	227	251	231
Loans and bonds	989	933	657	652	317	1 403	1 035	1 114	1 193
Provisions	666	724	451	539	673	820	564	736	1 019
Current tax liabilities	659	215	296	418	290	297	481	482	473
Derivatives	403	149	195	208	313	287	576	500	193
Other liabilities	314	334	356	434	320	292	287	267	90
<b>Current liabilities</b>	<b>16 622</b>	<b>14 332</b>	<b>15 832</b>	<b>16 447</b>	<b>16 382</b>	<b>17 163</b>	<b>20 217</b>	<b>21 067</b>	<b>16 896</b>
<b>Total liabilities</b>	<b>26 274</b>	<b>23 146</b>	<b>24 550</b>	<b>25 253</b>	<b>25 453</b>	<b>27 364</b>	<b>31 129</b>	<b>32 083</b>	<b>28 402</b>
<b>Total equity and liabilities</b>	<b>55 559</b>	<b>54 595</b>	<b>56 489</b>	<b>59 076</b>	<b>60 664</b>	<b>60 092</b>	<b>64 571</b>	<b>67 456</b>	<b>64 141</b>

## Consolidated statement of financial position

Item, PLN million	31.03.2019	30.06.2019	30.09.2019	31.12.2019	31.03.2020	30.06.2020	30.09.2020	31.12.2020	31.03.2021
<b>ASSETS</b>									
Property, plant and equipment	31 130	31 249	31 788	32 363	32 090	47 242	48 020	49 387	50 416
Intangible assets	1 992	1 281	1 352	1 600	2 308	2 317	2 531	2 534	3 935
Rights of use assets	3 684	3 606	3 692	3 952	4 198	4 889	4 887	5 252	5 305
Investments accounted for using the equity method	694	625	660	678	690	744	781	758	1 108
Deferred tax assets	62	48	40	51	184	578	600	687	770
Derivatives	150	254	52	310	5	199	81	179	226
Long-term lease receivables	21	18	15	13	10	7	4	2	2
Other assets	213	194	201	310	313	382	410	413	428
<b>Non-current assets</b>	<b>37 946</b>	<b>37 275</b>	<b>37 800</b>	<b>39 277</b>	<b>39 798</b>	<b>56 358</b>	<b>57 314</b>	<b>59 212</b>	<b>62 190</b>
Inventories	15 337	14 554	14 698	15 074	12 172	12 058	12 216	12 279	14 392
Trade and other receivables	11 440	11 771	11 336	9 669	8 262	9 157	10 145	9 640	11 532
Current tax assets	182	247	215	262	342	647	534	449	475
Cash and cash equivalents	3 665	6 168	6 813	6 159	5 104	3 169	1 111	1 240	2 003
Derivatives	306	352	374	243	1 650	198	191	440	880
Short-term lease receivables	11	11	12	12	12	12	11	11	9
Other assets	30	370	274	468	985	877	662	530	551
Non-current assets classified as held for sale	66	22	29	38	36	32	43	26	7
<b>Current assets</b>	<b>31 037</b>	<b>33 495</b>	<b>33 751</b>	<b>31 925</b>	<b>28 563</b>	<b>26 150</b>	<b>24 913</b>	<b>24 615</b>	<b>29 849</b>
<b>Total assets</b>	<b>68 983</b>	<b>70 770</b>	<b>71 551</b>	<b>71 202</b>	<b>68 361</b>	<b>82 508</b>	<b>82 227</b>	<b>83 827</b>	<b>92 039</b>
<b>EQUITY AND LIABILITIES</b>									
<b>EQUITY</b>									
Share capital	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058	1 058
Share premium	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227	1 227
Hedging reserve	129	295	171	328	120	208	(52)	(16)	(209)
Revaluation reserve	(22)	(31)	(32)	(33)	(44)	(38)	(39)	(37)	(34)
Exchange differences on translating foreign operations	789	744	1 189	847	1 036	922	880	1 328	1 691
Retained earnings	33 232	33 337	34 603	35 169	32 925	36 836	37 482	38 036	39 848
<b>Equity attributable to equity owners of the parent</b>	<b>36 413</b>	<b>36 630</b>	<b>38 216</b>	<b>38 596</b>	<b>36 322</b>	<b>40 213</b>	<b>40 556</b>	<b>41 596</b>	<b>43 581</b>
<b>Non-controlling interests</b>	<b>12</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>1 684</b>	<b>1 708</b>	<b>783</b>	<b>813</b>
<b>Total equity</b>	<b>36 425</b>	<b>36 641</b>	<b>38 227</b>	<b>38 607</b>	<b>36 332</b>	<b>41 897</b>	<b>42 264</b>	<b>42 379</b>	<b>44 394</b>
<b>LIABILITIES</b>									
Loans, borrowings and bonds	8 604	8 172	8 381	8 185	8 685	8 607	8 410	9 430	10 415
Provisions	1 046	1 045	1 065	1 113	1 125	2 040	1 966	2 264	2 299
Deferred tax liabilities	1 354	1 565	1 462	1 474	1 059	2 066	2 002	1 999	2 105
Derivatives	36	29	58	2	185	100	127	138	352
Lease liabilities	3 075	3 018	3 095	3 380	3 574	4 120	4 154	4 501	4 553
Other liabilities	192	184	180	161	159	182	182	181	382
Liabilities from contracts with customers	0	0	0	0	0	0	11	11	10
<b>Non-current liabilities</b>	<b>14 307</b>	<b>14 013</b>	<b>14 241</b>	<b>14 315</b>	<b>14 787</b>	<b>17 115</b>	<b>16 852</b>	<b>18 524</b>	<b>20 116</b>
Trade and other liabilities	15 074	17 346	16 165	15 132	11 953	14 401	14 678	14 024	15 966
Lease liabilities	581	550	597	618	655	660	653	713	651
Liabilities from contracts with customers	243	263	309	246	356	417	439	442	507
Loans, borrowings and bonds	112	413	401	422	600	5 432	4 565	4 930	5 084
Provisions	1 277	732	903	1 236	1 503	1 709	2 292	2 300	3 474
Current tax liabilities	161	204	189	124	137	46	54	66	127
Derivatives	149	239	234	266	820	252	146	270	281
Other liabilities	654	369	285	236	1 218	579	284	179	1 439
<b>Current liabilities</b>	<b>18 251</b>	<b>20 116</b>	<b>19 083</b>	<b>18 280</b>	<b>17 242</b>	<b>23 496</b>	<b>23 111</b>	<b>22 924</b>	<b>27 529</b>
<b>Total liabilities</b>	<b>32 558</b>	<b>34 129</b>	<b>33 324</b>	<b>32 595</b>	<b>32 029</b>	<b>40 611</b>	<b>39 963</b>	<b>41 448</b>	<b>47 645</b>
<b>Total equity and liabilities</b>	<b>68 983</b>	<b>70 770</b>	<b>71 551</b>	<b>71 202</b>	<b>68 361</b>	<b>82 508</b>	<b>82 227</b>	<b>83 827</b>	<b>92 039</b>



## Consolidated statement of cash flows

Item, PLN million	Q1 2013 *	Q2 2013 *	Q3 2013 *	Q4 2013 *	12 months 2013 *	Q1 2014	Q2 2014	Q3 2014	Q4 2014	12 months 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015	12 months 2015
<b>Cash flows – operating activities</b>															
<b>Net profit/(Loss)</b>	<b>145</b>	<b>(229)</b>	<b>652</b>	<b>(478)</b>	<b>90</b>	<b>126</b>	<b>(5 390)</b>	<b>615</b>	<b>(1 179)</b>	<b>(5 828)</b>	<b>868</b>	<b>1 549</b>	<b>885</b>	<b>(69)</b>	<b>3 233</b>
Adjustments for:															
Share in profit from investments accounted for under equity method	(10)	(4)	(20)	(6)	(40)	(16)	(21)	(23)	3	(57)	(31)	(73)	(85)	(64)	(253)
Depreciation and amortisation	523	520	526	542	2 111	522	524	460	485	1 991	452	464	469	510	1 895
Foreign exchange (gain)/loss	56	72	(37)	(27)	64	(4)	796	(31)	119	880	(218)	156	48	38	24
Interest, net	64	78	74	56	272	52	77	63	49	241	54	51	46	48	199
Dividends	0	(2)	0	0	(2)	0	(2)	0	0	(2)	0	(2)	0	0	(2)
(Profit)/Loss on investing activities	(43)	(48)	110	75	94	36	4 971	(254)	262	5 015	113	488	107	398	1 106
Tax expense	(32)	(36)	154	(19)	67	28	(340)	129	(235)	(418)	166	402	170	(273)	465
Change in provisions	56	159	41	135	391	63	(110)	64	124	141	56	142	139	126	463
Change in working capital	(2 011)	3 807	(294)	1 313	2 815	(3 965)	3 615	1 083	1 019	1 752	(419)	(371)	(1 482)	952	(1 320)
<i>inventories</i>	(1 524)	2 720	(1 547)	1 325	974	(2 404)	3 253	223	3 034	4 106	(334)	(437)	(1 143)	1 259	(655)
<i>receivables</i>	(550)	29	(207)	1 133	405	(780)	(177)	(36)	1 917	924	(332)	(1 215)	1 381	1 424	1 258
<i>liabilities</i>	63	1 058	1 460	(1 145)	1 436	(781)	539	896	(3 932)	(3 278)	247	1 281	(1 720)	(1 731)	(1 923)
Other adjustments	(78)	(7)	(71)	(59)	(215)	(225)	(61)	101	(175)	(360)	26	(109)	(114)	(55)	(252)
Income tax (paid)	(2)	(21)	(40)	(44)	(107)	(57)	(4)	(43)	(64)	(168)	(87)	(18)	(51)	(48)	(204)
<b>Net cash provided by/(used in) operating activities</b>	<b>(1 332)</b>	<b>4 289</b>	<b>1 095</b>	<b>1 488</b>	<b>5 540</b>	<b>(3 440)</b>	<b>4 055</b>	<b>2 164</b>	<b>408</b>	<b>3 187</b>	<b>980</b>	<b>2 679</b>	<b>132</b>	<b>1 563</b>	<b>5 354</b>
<b>Cash flows – investing activities</b>															
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(524)	(460)	(622)	(776)	(2 382)	(761)	(943)	(973)	(1 023)	(3 700)	(616)	(629)	(605)	(1 229)	(3 079)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	91	27	15	31	164	20	321	15	44	400	43	11	16	61	131
Acquisition of shares	0	(2)	0	(534)	(536)	(62)	(683)	0	(47)	(792)	0	(35)	0	(1 160)	(1 195)
Disposal of shares	0	0	0	0	0	0	46	2	0	48	0	1	0	0	1
Deposits, net	12	5	1	1	19	3	(2)	(29)	1	(27)	1	17	2	8	28
Dividends received	0	2	20	0	22	0	2	0	0	2	0	3	115	75	192
Proceeds/(Outflows) from borrowings granted	274	(241)	242	(3)	272	2	1	2	0	5	1	0	0	0	1
Other	19	33	(72)	20	0	(18)	(6)	43	25	44	3	(118)	(119)	58	(175)
<b>Net cash (used) in investing activities</b>	<b>(128)</b>	<b>(636)</b>	<b>(416)</b>	<b>(1 261)</b>	<b>(2 441)</b>	<b>(816)</b>	<b>(1 264)</b>	<b>(940)</b>	<b>(1 000)</b>	<b>(4 020)</b>	<b>(568)</b>	<b>(750)</b>	<b>(591)</b>	<b>(2 187)</b>	<b>(4 096)</b>
<b>Cash flows from financing activities</b>															
Proceeds from loans and borrowings received	2 994	44	367	184	3 589	3 401	4 965	502	771	9 639	71	304	1 989	288	1 896
Debt securities issued	0	400	0	300	700	0	2 350	0	0	2 350	0	0	0	0	0
Repayment of loans and borrowings	(2 328)	(761)	(2 233)	(111)	(5 433)	(1 009)	(5 486)	(1 354)	(1 174)	(9 023)	(1 275)	(1 078)	(72)	(2 102)	(3 771)
Repurchase of debt securities	0	0	0	(304)	(304)	0	0	0	0	0	0	0	0	0	0
Interest paid	(80)	(60)	(80)	(90)	(310)	(60)	(76)	(60)	(49)	(245)	(54)	(98)	(56)	(50)	(258)
Dividend paid	0	0	(642)	0	(642)	0	0	(617)	0	(617)	0	0	(706)	0	(706)
Payments of liabilities under finance lease agreements	(7)	(7)	(7)	(7)	(28)	(8)	(8)	(8)	(6)	(30)	(7)	(6)	(8)	(7)	(28)
Grants received	0	0	0	1	1	0	0	0	10	10	0	0	0	1	1
Other	(3)	(1)	(4)	(3)	(11)	0	(2)	0	1	(1)	0	0	3	(3)	0
<b>Net cash provided by/(used in) financing activities</b>	<b>576</b>	<b>(385)</b>	<b>(2 599)</b>	<b>(30)</b>	<b>(2 438)</b>	<b>2 324</b>	<b>1 743</b>	<b>(1 537)</b>	<b>(447)</b>	<b>2 083</b>	<b>(1 265)</b>	<b>(878)</b>	<b>1 150</b>	<b>(1 873)</b>	<b>(2 866)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(884)</b>	<b>3 268</b>	<b>(1 920)</b>	<b>197</b>	<b>661</b>	<b>(1 932)</b>	<b>4 534</b>	<b>(313)</b>	<b>(1 039)</b>	<b>1 250</b>	<b>(853)</b>	<b>1 051</b>	<b>691</b>	<b>(2 497)</b>	<b>(1 608)</b>
Effect of exchange rate changes	0	1	(2)	0	(1)	1	3	(1)	(5)	(2)	6	(1)	38	(24)	19
Cash and cash equivalents, beginning of the period	2 029	1 145	4 414	2 492	2 029	2 689	758	5 295	4 981	2 689	3 937	3 090	4 140	4 869	3 937
<b>Cash and cash equivalents, end of the period</b>	<b>1 145</b>	<b>4 414</b>	<b>2 492</b>	<b>2 689</b>	<b>2 689</b>	<b>758</b>	<b>5 295</b>	<b>4 981</b>	<b>3 937</b>	<b>3 937</b>	<b>3 090</b>	<b>4 140</b>	<b>4 869</b>	<b>2 348</b>	<b>2 348</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Consolidated statement of cash flows

Item, PLN million	Q1 2016	Q2 2016	Q3 2016	Q4 2016	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017
<b>Cash flows from operating activities</b>										
<b>Profit before tax</b>	<b>434</b>	<b>2 036</b>	<b>1 927</b>	<b>2 490</b>	<b>6 887</b>	<b>2 539</b>	<b>2 123</b>	<b>2 060</b>	<b>1 995</b>	<b>8 717</b>
Adjustments for:										
Share in profit from investments accounted for under equity method	(85)	(99)	(68)	(45)	(297)	(69)	(55)	(62)	(62)	(248)
Depreciation and amortisation	515	508	537	550	2 110	562	581	616	662	2 421
Foreign exchange (profit)/loss	41	238	(28)	36	287	(137)	45	65	(206)	(233)
Interest, net	50	78	36	55	219	50	53	52	49	204
Dividends		(5)	0	0	(5)	0	(4)	0	0	(4)
(Profit)/Loss on investing activities <i>recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets</i>	(43)	(1)	(2)	(253)	(299)	110	93	157	189	549
Change in provisions	30	19	79	202	330	71	62	86	126	345
Change in working capital	1 766	(713)	204	(441)	816	(1 735)	1 317	(267)	(1 282)	(1 967)
<i>inventories</i>	1 477	(1 295)	172	(641)	(287)	(930)	915	(266)	(1 164)	(1 445)
<i>receivables</i>	32	(930)	158	(939)	(1 679)	(72)	20	(1 472)	(55)	(1 579)
<i>liabilities</i>	257	1 512	(126)	1 139	2 782	(733)	382	1 471	(63)	1 057
Other adjustments, incl.:	307	(259)	(445)	16	(381)	11	(531)	549	(160)	(131)
<i>change in balances of settlements due to compensation from insurers in Unipetrol Group</i>	293	(298)	0	0	0	200	(475)	493	4	222
<i>rights granted free of charge</i>	(51)	(43)	(65)	(81)	(240)	(70)	(59)	(85)	(96)	(310)
Income tax (paid)	(88)	(38)	(143)	(67)	(336)	(729)	(191)	(253)	(430)	(1 603)
<b>Net cash from operating activities</b>	<b>2 927</b>	<b>1 764</b>	<b>2 097</b>	<b>2 543</b>	<b>9 331</b>	<b>673</b>	<b>3 493</b>	<b>3 003</b>	<b>881</b>	<b>8 050</b>
<b>Cash flows from investing activities</b>										
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 533)	(1 271)	(1 149)	(1 080)	(5 033)	(889)	(1 112)	(879)	(1 159)	(4 039)
Acquisition of shares adjusted for received cash	0	(2)	0	0	(2)	0	0	0	(3)	(3)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	61	22	10	48	141	50	18	17	20	105
Sale of subsidiary	71	3	0	3	77	0	0	0	0	0
Dividends received	0	182	5	130	317	0	177	0	75	252
Settlement of instruments not subject to hedge accounting	(1)	9	(7)	59	60	(64)	(25)	(78)	(67)	(234)
Other	3	1	(1)	1	4	(4)	2	1	(5)	(6)
<b>Net cash (used) in investing activities</b>	<b>(1 399)</b>	<b>(1 056)</b>	<b>(1 142)</b>	<b>(839)</b>	<b>(4 436)</b>	<b>(907)</b>	<b>(940)</b>	<b>(939)</b>	<b>(1 139)</b>	<b>(3 925)</b>
<b>Cash flows from financing activities</b>										
Proceeds from loans and borrowings received	2 130	1 985	35	44	3 586	19	223	132	2	6
Bonds issued		3 258	0	0	3 258	0	0	0	400	400
Repayments of loans and borrowings	(2 383)	(5 316)	(229)	(623)	(7 943)	(785)	(229)	(177)	(67)	(888)
Redemption of bonds	0	0	0	0	0	0	(400)	0	(300)	(700)
Interest paid	(52)	(99)	(38)	(34)	(223)	(34)	(156)	(24)	(20)	(234)
Dividends paid			(909)	(3)	(912)	0	0	(1 376)	(8)	(1 384)
<i>equity owners of the parent</i>			(855)	0	(855)	0	0	(1 283)	0	(1 283)
<i>non-controlling interest</i>			(54)	(3)	(57)	0	0	(93)	(8)	(101)
Payments of liabilities under finance lease agreements	(7)	(8)	(6)	(7)	(28)	(7)	(7)	(7)	(7)	(28)
Other	1	(7)	(5)	63	52	(1)	0	(2)	(1)	(4)
<b>Net cash from / (used in) financing activities</b>	<b>(311)</b>	<b>(187)</b>	<b>(1 152)</b>	<b>(560)</b>	<b>(2 210)</b>	<b>(808)</b>	<b>(569)</b>	<b>(1 454)</b>	<b>(1)</b>	<b>(2 832)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1 217</b>	<b>521</b>	<b>(197)</b>	<b>1 144</b>	<b>2 685</b>	<b>(1 042)</b>	<b>1 984</b>	<b>610</b>	<b>(259)</b>	<b>1 293</b>
Effect of exchange rate changes	(98)	106	(39)	70	39	(214)	33	90	(30)	(121)
Cash and cash equivalents, beginning of the period	2 348	3 467	4 094	3 858	2 348	5 072	3 816	5 833	6 533	5 072
<b>Cash and cash equivalents, end of the period</b>	<b>3 467</b>	<b>4 094</b>	<b>3 858</b>	<b>5 072</b>	<b>5 072</b>	<b>3 816</b>	<b>5 833</b>	<b>6 533</b>	<b>6 244</b>	<b>6 244</b>

## Consolidated statement of cash flows

Item, PLN million	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018 *
<b>Cash flows from operating activities</b>					
<b>Profit before tax</b>	<b>1 245</b>	<b>2 232</b>	<b>2 548</b>	<b>1 275</b>	<b>7 110</b>
Adjustments for:					
Share in profit from investments accounted for under equity method	(35)	(53)	(26)	(13)	(127)
Depreciation and amortisation	626	673	677	697	2 673
Foreign exchange (gain)/loss	68	314	(148)	85	319
Interest, net	49	47	53	54	203
Dividends	0	(4)	0	0	(4)
(Profit)/Loss on investing activities, incl.: <i>recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets</i>	145	(192)	(145)	(908)	(1 100)
Change in provisions	150	16	16	(733)	(704)
Change in working capital	(1 398)	(710)	631	(1 582)	(3 059)
<i>inventories</i>	(880)	(924)	(1 026)	1 101	(1 729)
<i>receivables</i>	(280)	(1 581)	(633)	1 425	(1 069)
<i>liabilities</i>	(238)	1 795	2 290	(4 108)	(261)
Other adjustments, incl.: <i>rights received free of charge</i>	(137)	(347)	220	(468)	(732)
Income tax (paid)	(203)	(210)	(430)	(196)	(1 039)
<b>Net cash from/(used in) operating activities</b>	<b>510</b>	<b>1 879</b>	<b>3 552</b>	<b>(771)</b>	<b>4 980</b>
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment, intangible assets and perpetual usufruct of land	(1 149)	(1 056)	(1 065)	(1 374)	(4 454)
Acquisition of shares	0	(25)	0	0	(25)
Disposal of property, plant and equipment, intangible assets and perpetual usufruct of land	58	47	21	35	161
Dividends received	0	129	0	67	196
Settlement of derivatives not designated as hedge accounting	(170)	258	39	212	339
Other	(4)	0	(4)	(7)	(15)
<b>Net cash (used) in investing activities</b>	<b>(1 265)</b>	<b>(647)</b>	<b>(1 009)</b>	<b>(1 067)</b>	<b>(3 798)</b>
<b>Cash flows from financing activities</b>					
Redemption of non-controlling shares Unipetrol a.s.	(3 531)	0	(691)	0	(4 222)
Proceeds from loans and borrowings received	2 126	7	57	44	2 232
Bonds issued	0	400	200	0	600
Repayments of loans and borrowings	(1)	(90)	(2)	(6)	(97)
Redemption of bonds	0	(200)	0	0	(200)
Interest paid	(28)	(152)	(27)	(24)	(231)
Dividends paid	0	(1)	(1 283)	0	(1 284)
<i>to equity owners of the parent</i>	0	0	(1 283)	0	(1 283)
<i>to non-controlling interest</i>	0	(1)	0	0	(1)
Payments of liabilities under finance lease agreements	(8)	(9)	(7)	(8)	(32)
Other	(1)	0	(3)	1	(3)
<b>Net cash from / (used in) financing activities</b>	<b>(1 443)</b>	<b>(45)</b>	<b>(1 756)</b>	<b>7</b>	<b>(3 237)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(2 198)</b>	<b>1 187</b>	<b>787</b>	<b>(1 831)</b>	<b>(2 055)</b>
Effect of exchange rate changes	34	11	(53)	11	3
Cash and cash equivalents, beginning of the period	6 244	4 080	5 278	6 012	6 244
<b>Cash and cash equivalents, end of the period</b>	<b>4 080</b>	<b>5 278</b>	<b>6 012</b>	<b>4 192</b>	<b>4 192</b>

\*) In the 12 and 3 month period ended 2018, the Group adjusted in the line penalties and compensations penalties received for improper execution of the contract of the power plant CCGT in Plock in the amount of PLN 190 million, and adjusted the purchase price of non-current asset.

## Consolidated statement of cash flows

Item, PLN million	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019
<b>Cash flows from operating activities</b>					
<b>Profit before tax</b>	<b>994</b>	<b>2 123</b>	<b>1 567</b>	<b>668</b>	<b>5 352</b>
Adjustments for:					
Share in profit from investments accounted for under equity method	(44)	(38)	(35)	(19)	(136)
Depreciation and amortisation	833	846	893	925	3 497
Foreign exchange (profit)/loss	15	(100)	239	(226)	(72)
Net interest	70	55	67	80	272
Dividends	0	(5)	0	0	(5)
(Profit)/Loss on investing activities	(19)	26	175	134	316
<i>recognition/(reversal) of impairment allowances of property, plant and equipment and intangible assets</i>	10	17	73	79	179
<i>settlement and valuation of derivative financial instruments</i>	(28)	(42)	88	143	161
Change in provisions	251	266	167	351	1 035
Change in working capital	(542)	1 194	726	(196)	1 182
<i>inventories</i>	(955)	752	28	(534)	(709)
<i>receivables</i>	(987)	(340)	702	1 567	942
<i>liabilities</i>	1 400	782	(4)	(1 229)	949
Other adjustments, incl.:	199	(518)	(26)	(279)	(624)
<i>rights received free of charge</i>	(165)	(172)	(164)	(182)	(683)
<i>security deposits</i>	(1)	(73)	(106)	(187)	(367)
<i>change in settlements of settled derivatives not designated for hedge accounting purposes</i>	331	(319)	184	72	268
Income tax (paid)	(566)	(355)	(342)	(235)	(1 498)
<b>Net cash from operating activities</b>	<b>1 191</b>	<b>3 494</b>	<b>3 431</b>	<b>1 203</b>	<b>9 319</b>
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment, intangible assets and rights of use assets	(834)	(894)	(1 070)	(1 652)	(4 450)
Disposal of property, plant and equipment, intangible assets and rights of use assets	171	63	3	8	245
Dividends received	0	112	0	0	112
Settlement of derivatives not designated as hedge accounting	(8)	48	37	5	82
Other	5	(4)	(2)	18	17
<b>Net cash (used) in investing activities</b>	<b>(666)</b>	<b>(675)</b>	<b>(1 032)</b>	<b>(1 621)</b>	<b>(3 994)</b>
<b>Cash flows from financing activities</b>					
Change in cash related to purchase of non-controlling interest of UNIPETROL, a.s	212	(12)	0	(10)	190
Proceeds from loans received	304	58	7	12	381
Repayment of loans	(410)	(2)	(65)	(15)	(492)
Redemption of bonds	(1 000)	0	0	0	(1 000)
Interest paid from loans and bonds	(29)	(153)	(14)	(22)	(218)
Interest paid on lease	(15)	(20)	(16)	(17)	(68)
Dividends paid	0	0	(1 497)	0	(1 497)
<i>to equity owners of the parent</i>	0	0	(1 497)	0	(1 497)
Payments of liabilities under finance lease agreements	(97)	(173)	(153)	(233)	(656)
<i>short-term and low-value lease payments</i>	(2)	(20)	(41)	(86)	(149)
Other	(1)	0	(1)	(1)	(3)
<b>Net cash (used) in financing activities</b>	<b>(1 036)</b>	<b>(302)</b>	<b>(1 739)</b>	<b>(286)</b>	<b>(3 363)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(511)</b>	<b>2 517</b>	<b>660</b>	<b>(704)</b>	<b>1 962</b>
Effect of changes in exchange rates	(16)	(14)	(15)	50	5
Cash and cash equivalents, beginning of the period	4 192	3 665	6 168	6 813	4 192
<b>Cash and cash equivalents, end of the period</b>	<b>3 665</b>	<b>6 168</b>	<b>6 813</b>	<b>6 159</b>	<b>6 159</b>
<i>including restricted cash</i>	82	93	63	1 086	1 086

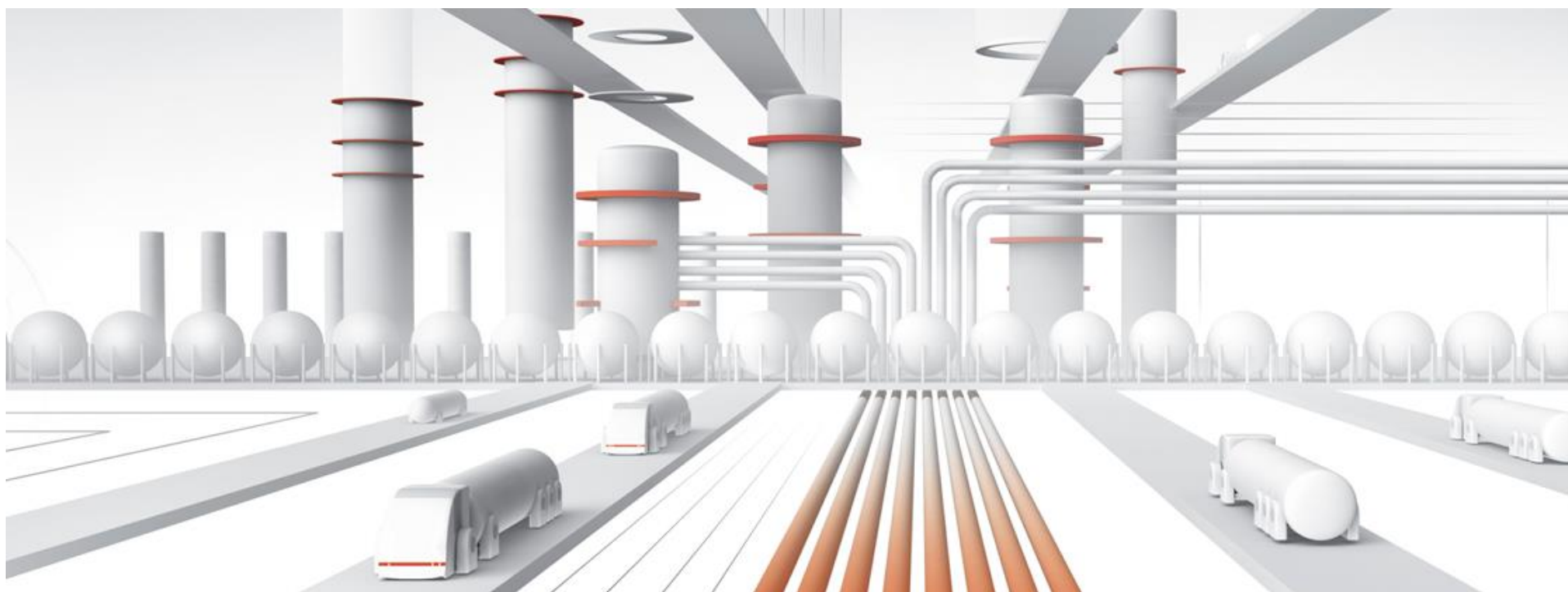
## Consolidated statement of cash flows

Item, PLN million	Q1 2020	Q2 2020	Q3 2020	Q4 2020	12 months 2020
<b>Cash flows from operating activities</b>					
<b>Profit/(Loss) before tax</b>	<b>(2 562)</b>	<b>4 449</b>	<b>822</b>	<b>147</b>	<b>2 856</b>
Adjustments for:					
Share in profit from investments accounted for using the equity method	(12)	(55)	(36)	(46)	(149)
Depreciation and amortisation	935	1 118	1 183	1 301	4 537
Foreign exchange (profit)/loss	557	(246)	196	152	659
Net interest	35	114	135	108	392
Dividends	0	(6)	0	0	(6)
(Profit)/Loss on investing activities, incl.:	(600)	(3 646)	76	576	(3 594)
<i>recognition/(reversal) of impairment allowances of property, plant and equipment, intangible assets and other non-current</i>	<i>504</i>	<i>146</i>	<i>(8)</i>	<i>949</i>	<i>1 591</i>
<i>settlement and valuation of derivative financial instruments</i>	<i>(1 106)</i>	<i>273</i>	<i>90</i>	<i>(372)</i>	<i>(1 115)</i>
<i>(gain) on bargain purchase of the ENERGA Group</i>	<i>0</i>	<i>(4 062)</i>	<i>0</i>	<i>0</i>	<i>(4 062)</i>
Change in provisions	318	436	496	452	1 702
Change in working capital	1 408	2 312	(585)	(926)	2 209
<i>inventories, incl.:</i>	<i>2 984</i>	<i>241</i>	<i>(174)</i>	<i>93</i>	<i>3 144</i>
<i>impairment allowances of inventories to net realizable value</i>	<i>2 075</i>	<i>(1 560)</i>	<i>(1 127)</i>	<i>26</i>	<i>(586)</i>
<i>receivables</i>	<i>1 478</i>	<i>1 135</i>	<i>(973)</i>	<i>612</i>	<i>2 252</i>
<i>liabilities</i>	<i>(3 054)</i>	<i>936</i>	<i>562</i>	<i>(1 631)</i>	<i>(3 187)</i>
Other adjustments, incl.:	676	(797)	(116)	(378)	(615)
<i>rights received free of charge</i>	<i>(179)</i>	<i>(169)</i>	<i>(190)</i>	<i>(211)</i>	<i>(749)</i>
<i>security deposits</i>	<i>481</i>	<i>(364)</i>	<i>221</i>	<i>(198)</i>	<i>140</i>
<i>change in settlements of settled derivatives not designated for hedge accounting purposes</i>	<i>188</i>	<i>(161)</i>	<i>(37)</i>	<i>16</i>	<i>6</i>
Income tax (paid)	(225)	(337)	(57)	(125)	(744)
<b>Net cash from operating activities</b>	<b>530</b>	<b>3 342</b>	<b>2 114</b>	<b>1 261</b>	<b>7 247</b>
<b>Cash flows from investing activities</b>					
Acquisition of property, plant and equipment, intangible assets and rights of use assets	(1 233)	(1 988)	(1 988)	(2 364)	(7 573)
Acquisition of shares lowered by cash, incl.:		(1 609)	0	(391)	(2 000)
<i>of the ENERGA Group</i>	<i>0</i>	<i>(1 609)</i>	<i>0</i>	<i>(377)</i>	<i>(1 986)</i>
Disposal of property, plant and equipment, intangible assets and rights of use assets	22	19	19	10	70
Short term deposits	(108)	33	(62)	66	(71)
Dividends received	0	40	37	67	144
Net cash flows from loans	0	(34)	0	170	136
Settlement of derivatives not designated as hedge accounting	(199)	983	(347)	313	750
Other	(9)	(13)	15	56	49
<b>Net cash (used) in investing activities</b>	<b>(1 527)</b>	<b>(2 569)</b>	<b>(2 326)</b>	<b>(2 073)</b>	<b>(8 495)</b>
<b>Cash flows from financing activities</b>					
Change in cash related to acquisition of non-controlling interest of UNIPETROL, a.s		0	0	0	0
Proceeds from loans and borrowings received	126	2 192	1 280	2 330	5 928
Bonds issued	0	0	0	1 000	1 000
Repayment of loans and borrowings	(2)	(4 401)	(2 437)	(2 194)	(9 034)
Redemption of bonds	0	(100)	0	0	(100)
Interest paid from loans and bonds	(14)	(167)	(102)	(14)	(297)
Interest paid on lease	(52)	(20)	(19)	(20)	(111)
Dividends paid	0	(2)	(426)	0	(428)
<i>to equity owners of the parent</i>	<i>0</i>	<i>0</i>	<i>(428)</i>	<i>0</i>	<i>(428)</i>
<i>to non-controlling interest</i>	<i>0</i>	<i>(2)</i>	<i>2</i>	<i>0</i>	<i>0</i>
Payments of liabilities under lease agreements	(193)	(188)	(106)	(188)	(675)
Other	0	9	3	(6)	6
<b>Net cash (used) in financing activities</b>	<b>(135)</b>	<b>(2 677)</b>	<b>(1 807)</b>	<b>908</b>	<b>(3 711)</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(1 132)</b>	<b>(1 904)</b>	<b>(2 019)</b>	<b>96</b>	<b>(4 959)</b>
Effect of changes in exchange rates	77	(31)	(39)	33	40
Cash and cash equivalents, beginning of the period	6 159	5 104	3 169	1 111	6 159
<b>Cash and cash equivalents, end of the period</b>	<b>5 104</b>	<b>3 169</b>	<b>1 111</b>	<b>1 240</b>	<b>1 240</b>
<i>including restricted cash</i>	<i>1 089</i>	<i>219</i>	<i>188</i>	<i>217</i>	<i>217</i>

## Consolidated statement of cash flows

Item, PLN million	Q1 2021
<b>Cash flows from operating activities</b>	
<b>Profit/(Loss) before tax</b>	<b>2 171</b>
Adjustments for:	
Share in profit from investments accounted for using the equity method	(81)
Depreciation and amortisation	1 292
Foreign exchange (profit)/loss	20
Net interest	100
(Profit)/Loss on investing activities, incl.:	(422)
<i>recognition/(reversal) of impairment allowances of property, plant and equipment, intangible assets and other non-current</i>	4
<i>settlement and valuation of derivative financial instruments</i>	(286)
<i>(profit) on change in the ownership structure of Baltic Power</i>	(156)
Change in provisions	1 128
Change in working capital	(306)
<i>inventories, incl.:</i>	(1 967)
<i>impairment allowances of inventories to net realizable value</i>	6
<i>receivables</i>	(679)
<i>liabilities</i>	2 340
Other adjustments, incl.:	93
<i>settlement of grants for property rights</i>	(264)
<i>security deposits</i>	304
<i>change in settlements of settled derivatives not designated for hedge accounting</i>	(2)
Income tax (paid)	(139)
<b>Net cash from operating activities</b>	<b>3 856</b>
<b>Cash flows from investing activities</b>	
Acquisition of property, plant and equipment, intangible assets and rights of use assets	(3 394)
Acquisition of shares lowered by cash	(210)
Disposal of property, plant and equipment, intangible assets and rights of use assets	24
Short term deposits	34
Change in the ownership structure in Baltic Power	(35)
Settlement of derivatives not designated as hedge accounting	(181)
Other	16
<b>Net cash (used) in investing activities</b>	<b>(3 746)</b>
<b>Cash flows from financing activities</b>	
Proceeds from loans and borrowings received	4 304
Bonds issued	994
Repayment of loans and borrowings	(4 407)
Interest paid from loans and bonds	(31)
Interest paid on lease	(65)
Payments of liabilities under lease agreements	(209)
Other	3
<b>Net cash (used) in financing activities</b>	<b>589</b>
<b>Net (decrease) in cash and cash equivalents</b>	<b>699</b>
Effect of changes in exchange rates	64
Cash and cash equivalents, beginning of the period	1 240
<b>Cash and cash equivalents, end of the period</b>	<b>2 003</b>
<i>including restricted cash</i>	365

# Selected operating data



## Production volume

Production ('000 tonnes)	12 mprths 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
Downstream Segment	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group
<b>Crude oil throughput</b>	<b>28 216</b>	<b>27 276</b>	<b>30 909</b>	<b>30 147</b>	<b>7 894</b>	<b>7 622</b>	<b>8 966</b>	<b>8 746</b>	<b>33 228</b>	<b>8 529</b>	<b>7 461</b>	<b>8 694</b>	<b>8 696</b>	<b>33 380</b>	<b>8 225</b>	<b>8 289</b>	<b>9 013</b>	<b>8 352</b>	<b>33 879</b>	<b>7 683</b>
<b>Light distillates</b> [gasoline, LPG]	6 295	5 773	6 925	7 039	1 759	1 787	1 987	1 993	7 526	1 770	1 576	1 973	2 025	7 344	1 714	1 881	1 937	1 852	7 384	1 667
<b>Medium distillates</b> [diesel oil, light heating oil, jet fuel]	12 920	12 529	14 644	14 243	3 622	3 568	4 212	4 004	15 406	3 971	3 595	4 136	4 114	15 816	3 867	4 077	4 285	4 060	16 289	3 675
<b>Heavy fractions</b> [heavy heating oil, asphalt, oils]	4 856	4 516	4 549	4 547	1 084	1 072	1 398	1 333	4 887	1 095	1 213	1 341	1 325	4 974	1 060	1 138	1 303	1 224	4 725	917
<b>Monomers</b> [ethylene, propylene]	799	819	836	680	207	226	247	212	892	256	215	221	181	873	253	284	266	241	1 044	250
<b>Polymers</b> [polyethylene, polypropylene]	520	596	439	283	123	145	143	154	565	143	142	111	136	532	146	139	135	129	549	115
<b>Aromas</b> [benzene, toluene, paraxylene, ortoxylene]	386	417	353	249	78	71	111	104	364	108	97	90	75	370	112	116	101	95	424	102
<b>Fertilizers</b> [CANWIL, ammonium nitrate, ammonium sulphate, other]	1 028	1 157	1 147	1 158	268	296	284	240	1 088	308	244	295	227	1 074	297	205	267	290	1 059	286
<b>Plastics</b> [PVC, PVC granulate]	424	424	441	371	105	98	95	97	395	112	92	96	83	383	97	107	84	45	333	105
<b>PTA</b>	566	561	584	601	156	100	159	104	519	149	128	127	82	486	158	164	174	152	648	163
<b>Other</b>	2 304	2 255	2 313	2 523	617	780	683	702	2 782	648	641	673	630	2 592	693	640	722	678	2 733	659
<b>Total production</b>	<b>30 098</b>	<b>29 047</b>	<b>32 231</b>	<b>31 694</b>	<b>8 019</b>	<b>8 143</b>	<b>9 319</b>	<b>8 943</b>	<b>34 424</b>	<b>8 560</b>	<b>7 943</b>	<b>9 063</b>	<b>8 878</b>	<b>34 444</b>	<b>8 397</b>	<b>8 751</b>	<b>9 274</b>	<b>8 766</b>	<b>35 188</b>	<b>7 939</b>

\* ) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.



## Production volume

Production ( <sup>'000 tonnes</sup> )	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*					Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021				
	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	PKN ORLEN S.A.	Unipetrol Group	ORLEN Lietuva	Anwil Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	ORLEN Group	PKN ORLEN S.A.	Unipetrol Group	ORLEN Lietuva	Anwil Group
<b>Crude oil throughput</b>	<b>8 225</b>	<b>8 289</b>	<b>9 013</b>	<b>8 352</b>	<b>33 879</b>	<b>7 683</b>	<b>3 926</b>	<b>1 646</b>	<b>2 028</b>	-	<b>6 192</b>	<b>8 219</b>	<b>7 391</b>	<b>29 485</b>	<b>6 237</b>	<b>3 040</b>	<b>1 640</b>	<b>1 472</b>	-
<b>Refining production</b>	<b>6 982</b>	<b>7 422</b>	<b>7 898</b>	<b>7 476</b>	<b>29 778</b>	<b>6 601</b>	<b>3 200</b>	<b>1 354</b>	<b>1 896</b>	-	<b>5 524</b>	<b>7 204</b>	<b>6 275</b>	<b>25 604</b>	<b>5 296</b>	<b>2 424</b>	<b>1 342</b>	<b>1 456</b>	-
Light distillates [gasoline, LPG]	1 714	1 881	1 937	1 852	7 384	1 667	751	357	567	-	1 432	1 834	1 504	6 437	1 308	521	338	459	-
Medium distillates [diesel oil, light heating oil, jet fuel]	3 867	4 077	4 285	4 060	16 289	3 675	1 944	813	898	-	2 994	3 916	3 354	13 939	2 870	1 374	791	688	-
Heavy fractions [heavy heating oil, asphalt, oils]	1 060	1 138	1 303	1 224	4 725	917	428	121	372	-	782	1 192	946	3 837	572	227	93	254	-
Other	341	326	373	340	1 380	342	77	63	59	-	316	262	471	1 391	546	302	120	55	-
<b>Petrochemical production</b>	<b>1 415</b>	<b>1 329</b>	<b>1 376</b>	<b>1 290</b>	<b>5 410</b>	<b>1 338</b>	<b>511</b>	<b>504</b>	<b>17</b>	<b>429</b>	<b>976</b>	<b>1 294</b>	<b>1 489</b>	<b>5 097</b>	<b>1 357</b>	<b>422</b>	<b>579</b>	<b>21</b>	<b>422</b>
Monomers [ethylene, propylene]	253	284	266	241	1 044	250	230	34	17	-	226	282	249	1 007	221	185	35	21	-
Polymers [polyethylene, polypropylene]	146	139	135	129	549	115	-	115	-	-	49	104	207	475	144	-	144	-	-
Aromas [benzene, toluene, paraxylene, ortoxylene]	112	116	101	95	424	102	50	52	-	-	54	106	109	371	86	39	47	-	-
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	297	205	267	290	1 059	286	-	49	-	238	259	281	278	1 104	306	-	54	-	252
Plastics [PVC, PVC granulate]	97	107	84	45	333	105	-	26	-	80	79	94	109	387	104	-	30	-	76
PTA	158	164	174	152	648	163	163	-	-	-	128	139	175	605	143	143	-	-	-
Other	352	314	349	338	1 353	317	68	228	-	111	181	288	362	1 148	353	55	269	-	94
<b>Total production</b>	<b>8 397</b>	<b>8 751</b>	<b>9 274</b>	<b>8 766</b>	<b>35 188</b>	<b>7 939</b>	<b>3 711</b>	<b>1 858</b>	<b>1 913</b>	<b>429</b>	<b>6 500</b>	<b>8 498</b>	<b>7 764</b>	<b>30 701</b>	<b>6 653</b>	<b>2 846</b>	<b>1 921</b>	<b>1 477</b>	<b>422</b>

\*) Restated data.

## Sales volume

Sales (*000 tonnes)	12 months 2013 *	12 months 2014	12 months 2015	12 months 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	12 months 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	12 months 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	12 months 2019	Q1 2020
<b>Downstream Segment</b>	<b>28 376</b>	<b>27 706</b>	<b>30 380</b>	<b>30 708</b>	<b>7 583</b>	<b>7 906</b>	<b>8 946</b>	<b>8 490</b>	<b>32 925</b>	<b>7 729</b>	<b>7 955</b>	<b>8 479</b>	<b>8 553</b>	<b>32 716</b>	<b>7 801</b>	<b>8 109</b>	<b>8 631</b>	<b>8 199</b>	<b>32 740</b>	<b>6 999</b>
Light distillates [gasoline, LPG]	5 230	4 623	5 437	5 765	1 344	1 423	1 495	1 556	5 818	1 251	1 249	1 442	1 508	5 450	1 206	1 349	1 339	1 337	5 231	1 066
Medium distillates [diesel oil, light heating oil, jet fuel]	10 240	10 092	11 995	12 460	2 996	3 196	3 663	3 488	13 343	3 134	3 299	3 598	3 622	13 653	3 279	3 442	3 703	3 550	13 974	2 873
Heavy fractions [heavy heating oil, asphalt, oils]	4 813	4 527	4 544	4 334	1 101	1 058	1 396	1 324	4 879	1 113	1 221	1 292	1 406	5 032	1 079	1 151	1 291	1 263	4 784	875
Monomers [ethylene, propylene]	832	837	878	681	208	213	239	208	868	252	207	229	161	849	259	270	258	235	1 022	244
Polymers [polyethylene, polypropylene]	510	592	482	245	135	129	146	140	550	149	140	131	120	540	139	136	133	111	519	100
Aromas [benzene, toluene, paraxylene, ortoxylene]	381	413	358	248	73	71	110	106	360	106	97	90	75	368	115	116	104	89	424	105
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	1 034	1 143	1 146	1 089	262	202	367	250	1 081	251	264	308	244	1 067	280	223	268	259	1 030	283
Plastics [PVC, PVC processing]	423	418	445	351	113	92	100	86	391	103	105	94	69	371	106	99	90	48	343	109
PTA	556	571	587	605	149	109	157	108	523	142	148	120	98	508	151	163	173	160	647	156
Other	4 357	4 490	4 508	4 930	1 202	1 413	1 273	1 224	5 112	1 228	1 225	1 175	1 250	4 878	1 187	1 160	1 272	1 147	4 766	1 188
<b>Retail Segment</b>	<b>7 516</b>	<b>7 776</b>	<b>7 986</b>	<b>8 187</b>	<b>1 953</b>	<b>2 262</b>	<b>2 336</b>	<b>2 268</b>	<b>8 819</b>	<b>2 167</b>	<b>2 375</b>	<b>2 501</b>	<b>2 405</b>	<b>9 448</b>	<b>2 236</b>	<b>2 480</b>	<b>2 620</b>	<b>2 481</b>	<b>9 817</b>	<b>2 213</b>
Light distillates [gasoline, LPG]	2 832	2 916	3 000	3 136	743	871	895	830	3 339	787	904	946	910	3 546	849	973	1 012	942	3 776	855
Medium distillates [diesel oil, light heating oil]	4 684	4 860	4 986	5 051	1 210	1 391	1 441	1 438	5 480	1 380	1 471	1 555	1 495	5 902	1 387	1 507	1 608	1 539	6 041	1 358
<b>Upstream Segment</b>	<b>17</b>	<b>258</b>	<b>310</b>	<b>558</b>	<b>147</b>	<b>153</b>	<b>172</b>	<b>166</b>	<b>638</b>	<b>171</b>	<b>182</b>	<b>172</b>	<b>203</b>	<b>728</b>	<b>184</b>	<b>179</b>	<b>180</b>	<b>193</b>	<b>736</b>	<b>204</b>
<b>ORLEN Group - total</b>	<b>35 909</b>	<b>35 740</b>	<b>38 676</b>	<b>39 453</b>	<b>9 683</b>	<b>10 321</b>	<b>11 454</b>	<b>10 924</b>	<b>42 382</b>	<b>10 067</b>	<b>10 512</b>	<b>11 152</b>	<b>11 161</b>	<b>42 892</b>	<b>10 221</b>	<b>10 768</b>	<b>11 431</b>	<b>10 873</b>	<b>43 293</b>	<b>9 416</b>

\*) Restated data – change in consolidation method for Basell ORLEN Polyolefines Sp. z o.o. and Plocki Park Przemysłowo-Technologiczny S.A. in accordance with IFRS 11.

## Sales volume

Sales (‘000 tonnes)	Q1 2019*	Q2 2019*	Q3 2019*	Q4 2019*	12 months 2019*	Q1 2020*	Q2 2020	Q3 2020	Q4 2020	12 months 2020	Q1 2021
<b>Refining Segment</b>	<b>6 438</b>	<b>6 811</b>	<b>7 289</b>	<b>7 015</b>	<b>27 553</b>	<b>5 696</b>	<b>5 222</b>	<b>6 441</b>	<b>6 201</b>	<b>23 560</b>	<b>5 049</b>
Light distillates [gasoline, LPG]	1 206	1 349	1 339	1 337	5 231	1 066	1 092	1 246	1 126	4 530	850
Medium distillates [diesel oil, light heating oil, jet fuel]	3 279	3 442	3 703	3 550	13 974	2 873	2 641	3 218	3 067	11 799	2 493
Heavy fractions [heavy heating oil, asphalt, oils]	1 079	1 151	1 291	1 263	4 784	875	768	1 143	986	3 771	630
Other	874	869	956	865	3 564	882	721	834	1 022	3 460	1 076
<b>Petrochemical Segment</b>	<b>1 363</b>	<b>1 298</b>	<b>1 342</b>	<b>1 184</b>	<b>5 187</b>	<b>1 303</b>	<b>1 081</b>	<b>1 337</b>	<b>1 385</b>	<b>5 106</b>	<b>1 271</b>
Monomers [ethylene, propylene]	259	270	258	235	1 022	244	214	266	235	959	215
Polymers [polyethylene, polypropylene]	139	136	133	111	519	100	109	126	163	498	149
Aromas [benzene, toluene, paraxylene, ortoxylyene]	115	116	104	89	424	105	57	103	108	373	87
Fertilizers [CANWIL, ammonium nitrate, ammonium sulphate, other]	280	223	268	259	1 030	283	250	299	290	1 122	305
Plastics [PVC, PVC processing]	106	99	90	48	343	109	86	98	103	396	78
PTA	151	163	173	160	647	156	142	149	184	631	141
Other	313	291	316	282	1 202	306	223	296	302	1 127	296
<b>Retail Segment</b>	<b>2 236</b>	<b>2 480</b>	<b>2 620</b>	<b>2 481</b>	<b>9 817</b>	<b>2 213</b>	<b>1 988</b>	<b>2 512</b>	<b>2 139</b>	<b>8 852</b>	<b>1 921</b>
Light distillates [gasoline, LPG]	849	973	1 012	942	3 776	855	773	1 016	811	3 455	727
Medium distillates [diesel oil, light heating oil]	1 387	1 507	1 608	1 539	6 041	1 358	1 215	1 496	1 328	5 397	1 194
<b>Upstream Segment</b>	<b>184</b>	<b>179</b>	<b>180</b>	<b>193</b>	<b>736</b>	<b>204</b>	<b>192</b>	<b>177</b>	<b>169</b>	<b>742</b>	<b>156</b>
<b>ORLEN Group - total</b>	<b>10 221</b>	<b>10 768</b>	<b>11 431</b>	<b>10 873</b>	<b>43 293</b>	<b>9 416</b>	<b>8 483</b>	<b>10 467</b>	<b>9 894</b>	<b>38 260</b>	<b>8 397</b>

\*) Restated data.