



Current report no. 34/2024

dated 18 October 2024

REDEMPTION OF 2024 EUROBONDS

Kernel Holding S.A., a company domiciled in Luxembourg (the “**Company**”), is pleased to inform that it has completed the scheduled redemption of its USD 300 million 6.5% coupon bonds due in 2024 (ISINs: Reg S XS2010040983; Rule 144A US49229QAB05) (the “**2024 Eurobonds**”).

The Company has fully settled the principal amount along with accrued coupon payment in accordance with the terms specified in the 2024 Eurobonds prospectus. This action effectively discharges all of the Company's obligations toward the holders of 2024 Eurobonds.

The successful redemption of 2024 Eurobonds underscores the Company's dedication to meeting all financial commitments promptly and maintaining a strong credit history.

Legal grounds: Art. 17 of REGULATION (EU) No 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Sergiy Volkov