



*This document is a free translation of the Polish original. Terminology current in Anglo-Saxon countries has been used where practicable for the purposes of this translation in order to aid understanding. The binding Polish original should be referred to in matters of interpretation.*

# Independent Auditor's Report on Review of Interim Condensed Consolidated Financial Statements

## To the Shareholders and Supervisory Board of Alior Bank S.A.

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### Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Alior Bank S.A. Group (the "Group"), whose parent entity is Alior Bank S.A. (the "Parent Entity"), which comprise:

- The interim condensed consolidated statement of financial position as at 30 June 2019,

and, for the three-month and six-month periods ended 30 June 2019:

- the interim condensed consolidated statement of profit or loss;
- the interim condensed consolidated statement of comprehensive income;

and, for the six-month period ended 30 June 2019:

- the interim condensed consolidated statement of changes in equity;

- the interim condensed consolidated statement of cash flows;

and

- notes comprising a summary of significant accounting policies and other explanatory information

(the "interim condensed consolidated financial statements").

The Management Board of the Parent Entity is responsible for the preparation and presentation of this interim condensed consolidated financial statements in accordance with IAS 34 *Interim Financial Reporting*, as adopted by the European Union. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.



### Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* as adopted by the resolution of the National Council of Certified Auditors as the National Standard on Review 2410. a review of the interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical

and other review procedures. a review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing or International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements as at 30 June 2019 are

not prepared, in all material respects, in accordance with IAS 34 *Interim Financial Reporting*, as adopted by the European Union.

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On behalf of audit firm

**KPMG Audyt Spółka z ograniczoną odpowiedzialnością sp.k.**

Registration No. 3546

*Signed on the Polish original*

*Signed on the Polish original*

Marcin Podsiadły

Stacy Ligas

Key Certified Auditor  
Registration No. 12774  
*Limited Partner, Proxy*

Member of the Management Board of KPMG  
Audyt Sp. z o.o., entity which is the General  
Partner of KPMG Audyt spółka  
z ograniczoną odpowiedzialnością sp. k.

Warsaw, 5 August 2019