



## PRESS RELEASE

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### **UniCredit successfully concludes accelerated bookbuild offering equal to 17 per cent of FinecoBank ordinary shares**

*The proceeds amount to approximately €1,014 million, deriving from the sale of approximately 103.5 million ordinary shares of FinecoBank, at a price of €9.80 per share.*

Further to the press release published on 7 May 2019, UniCredit S.p.A. ("**UniCredit**") announces the successful completion of the accelerated bookbuild offering to institutional investors of approximately 103.5 million existing ordinary shares in FinecoBank S.p.A. ("**Fineco**" or the "**Company**"), equal to 17 per cent of the Company's issued share capital, at a price of €9.80 per share (the "**Placement**"). The settlement of the Placement will take place on 10 May 2019.

The Placement is the first step in a number of comprehensive financial measures set to prepare for the 2020-2023 business strategy to be presented at UniCredit's Capital Markets Day on 3 December 2019 in London.

The price represents a discount of approximately 4.4 per cent to the pre-announcement closing price of Fineco. Gross proceeds of the Placement amount to approximately €1,014 million.

The overall capital impact is estimated to be an increase of approximately 21 basis points in the UniCredit Group CET1 capital ratio in 2Q19.

After completion of the Placement, UniCredit will hold a minority shareholding in Fineco corresponding to ca. 18 per cent of the Company's share capital and will deconsolidate Fineco from its financial statements. The remaining shareholding will be classified as a financial asset.

UniCredit has agreed to a customary 120-day lock-up period from the closing of the Placement with respect to sales of any remaining shares it holds in Fineco. Subject to customary exceptions, no additional sales of shares of Fineco will be made by UniCredit during the lock-up period without the consent of J.P. Morgan and UBS Investment Bank on behalf of the Joint Bookrunners.

J.P. Morgan, UBS Investment Bank and UniCredit Corporate & Investment Banking acted as Joint Bookrunners of the Placement.

UniCredit S.p.A.

Milan, 8 May 2019

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In connection with any offering of the shares of FinecoBank S.p.A. (the “**Shares**”), the Joint Bookrunners and any of its affiliates acting as an investor for its own account may take up as a proprietary position any Shares and in that capacity, may retain, purchase or sell for their own account such Shares. In addition, the Joint Bookrunners or its affiliates may enter into financing arrangements and swaps with investors in connection with which the Joint Bookrunners (or its affiliates) may from time to time acquire, hold or dispose of Shares.

The Joint Bookrunners does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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