



Press Release

Luxembourg, 22 December 2017

ORCO PROPERTY GROUP – Subscription of shares in CPI PROPERTY GROUP

ORCO PROPERTY GROUP (the "**Company**") announces that it subscribed to 159,132,897 new shares in CPI PROPERTY GROUP.

The new shares, having a par value and a subscription price of EUR 0.10 each, were issued today in a reserved capital increase under the CPI PROPERTY GROUP's authorized share capital for cash contribution.

The Company now holds approximately 2.66% in CPI PROPERTY GROUP.

For more information, visit www.orcogroup.com

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