

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, January 23rd 2018

### Selected operating estimates for 2017 and Q4 2017

Current Report No. 6/2018

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the year 2017 and the fourth quarter 2017, i.e.:

	Q4 2016	FY 2016	Q4 2017	FY 2017
<b>NATURAL GAS*</b> in billion cubic metres				
Production volume	1.16	4.46	1.18	4.53
- including PGNiG Upstream Norway	0.13	0.52	0.13	0.55
Imports volume	2.97	11.53	3.67	13.71
- incl. imports from countries east of Poland	2.54	10.25	2.54	9.66
- incl. LNG	0.38	0.97	0.38	1.72
Sales volume outside PGNiG Group	7.34	24.27	8.05	26.81
- including PGNiG SA	4.49	14.49	5.24	17.01
on Polish Power Exchange	2.83	8.97	2.59	8.42
exports from Poland	0.18	0.37	0.30	0.73
- including PGNiG Obrót Detaliczny	2.30	7.24	2.21	7.62
- including PGNiG Sales & Trading	0.56	2.51	0.60	2.18
<b>DISTRIBUTION</b> in billion cubic metres				
Gas distribution volume (Polska Spółka Gazownictwa) in natural units	3.44	10.86	3.29	11.65
<b>CRUDE OIL**</b> in thousand tonnes				
Production volume	344.30	1 318.40	329.37	1 257.37
- including PGNiG Upstream Norway	137.10	554.90	109.75	470.47
Sales volume	325.50	1 346.60	313.30	1 270.22
- including PGNiG Upstream Norway	127.20	592.70	91.29	478.55
<b>HEAT AND ELECTRICITY***</b>				
Heat sales volume (PJ)	15.08	39.53	14.20	42.08
Electricity sales volume (TWh)	1.20	3.60	1.28	3.88

\* measured as high-methane gas equivalent. data of PGNiG Group

\*\* combined data for crude oil and condensate / natural gas liquids of PGNiG Group

\*\*\* data of PGNiG TERMIKA SA. PGNiG TERMIKA EP (company formed from the merger of SEJ SA and PEC SA)

## CURRENT REPORT

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA, PGNiG Sales & Trading and PGNiG Obrót Detaliczny.

As at December 31st 2017 PGNiG's stocks of gas (including mandatory stocks managed by the Minister of Energy) stored in underground high-methane gas storage facilities was approx. 2.3 billion cubic meters. This volume of gas stocks does not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report.