

**SELECTED CONSOLIDATED FINANCIAL DATA  
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

**Selected data in the statement of comprehensive income, consolidated, under IFRS, audited**

	Six-month period ended 30 June			
	2018		2017	
	2018	2017	2018	2017
	PLN'000		EUR'000 <sup>[1]</sup>	
<b>Sales revenue</b>	<b>258 326</b>	<b>259 788</b>	<b>60 787</b>	<b>60 896</b>
<b>Financial market</b>	<b>143 769</b>	<b>156 974</b>	<b>33 830</b>	<b>36 796</b>
Trading	93 679	106 715	22 044	25 015
Listing	17 144	18 690	4 034	4 381
Information services and revenue from calculation of reference rates	32 946	31 569	7 753	7 400
<b>Commodity market</b>	<b>113 572</b>	<b>101 874</b>	<b>26 725</b>	<b>23 880</b>
Trading	57 728	49 922	13 584	11 702
Register of certificates of origin	22 598	22 665	5 318	5 313
Clearing	32 913	29 029	7 745	6 805
Information services	333	258	78	60
<b>Other revenue</b>	<b>985</b>	<b>940</b>	<b>232</b>	<b>220</b>
<b>Operating expenses</b>	<b>131 381</b>	<b>116 785</b>	<b>30 915</b>	<b>27 375</b>
Other income	1 421	2 092	334	490
Impairment losses	1 467	-	345	-
Other expenses	2 747	5 590	646	1 310
<b>Operating profit</b>	<b>124 152</b>	<b>139 505</b>	<b>29 214</b>	<b>32 701</b>
Financial income	51 847	4 266	12 200	1 000
Financial expenses	6 500	8 709	1 530	2 041
Share of profit of associates	8 630	8 149	2 031	1 910
<b>Profit before income tax</b>	<b>178 129</b>	<b>143 211</b>	<b>41 916</b>	<b>33 570</b>
Income tax expense	32 828	26 520	7 725	6 216
<b>Profit for the period</b>	<b>145 301</b>	<b>116 691</b>	<b>34 191</b>	<b>27 353</b>
Basic / Diluted earnings per share <sup>[2]</sup> (PLN, EUR)	3,46	2,78	0,81	0,65
<b>EBITDA<sup>[3]</sup></b>	<b>148 017</b>	<b>160 264</b>	<b>34 830</b>	<b>37 567</b>

<sup>[1]</sup> Based on the half-year average EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.2213 PLN in H1 2018 and 1 EUR = 4.2704 PLN in H1 2017)

<sup>[2]</sup> Based on total net profit

<sup>[3]</sup> EBITDA = operating profit + depreciation and amortisation

**Selected data in the statement of financial position, consolidated, under IFRS, audited**

	As at			
	30 June 2018		31 December 2017	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
	PLN'000		EUR'000 <sup>[1]</sup>	
<b>Non-current assets</b>	<b>575 125</b>	<b>596 354</b>	<b>134 646</b>	<b>142 980</b>
Property, plant and equipment	106 156	110 784	24 853	26 561
Intangible assets	258 713	267 991	60 569	64 253
Investment in associates	203 273	207 389	47 589	49 723
Deferred tax assets	863	3 803	202	912
Available-for-sale financial assets	-	271	-	65
Financial assets measured at fair value through other comprehensive income	200	-	47	-
Prepayments	5 920	6 116	1 386	1 466
<b>Current assets</b>	<b>618 283</b>	<b>550 699</b>	<b>144 749</b>	<b>132 034</b>
Corporate income tax receivable	71	71	17	17
Trade and other receivables	78 747	64 096	18 436	15 367
Contract assets	2 122	-	497	-
Financial assets measured at amortised cost	101 000	-	23 646	-
Cash and cash equivalents	436 279	486 476	102 140	116 636
Other current assets	64	56	15	13
<b>TOTAL ASSETS</b>	<b>1 193 408</b>	<b>1 147 053</b>	<b>279 395</b>	<b>275 013</b>
Equity attributable to the shareholders of the parent entity	863 518	810 908	202 163	194 420
Non-controlling interests	588	573	138	137
Non-current liabilities	258 749	259 951	60 577	62 325
Current liabilities	70 553	75 621	16 517	18 131
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1 193 408</b>	<b>1 147 053</b>	<b>279 395</b>	<b>275 013</b>

<sup>[1]</sup> Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 30.06.2018 (1 EUR = 4.3616 PLN) and 31.12.2017 (1 EUR = 4.1709 PLN).

**Selected financial ratios of the Group**

	Year ended / As at	
	30 June 2018	30 June 2017
<b>EBITDA margin</b> (EBITDA/Sales revenue)	57,3%	61,7%
<b>Operating profit margin</b> (Operating profit/Sales revenue)	48,1%	53,7%
<b>Return on equity (ROE)</b> (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	22,6%	20,2%
<b>Debt to equity</b> (Interest-bearing liabilities <sup>[1]</sup> /Equity)	28,5%	34,4%

<sup>[1]</sup> Interest and principal payable