

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO MR. JOSE IGNACIO BENJUMEA CABEZA DE VACA.				
2	Reason for the notification					
a)	Position/status	DIRECTOR OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)				
b)	Nature of the transaction	20,759 SHARES GRANTED UNDER THE FIFTH CYCLE OF THE DEFERRED AND CONDITIONAL VARIABLE REMUNERATION PLAN.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Price(s)*</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td>3,91 EUR</td> <td>20,759</td> </tr> </table>	Price(s)*	Volume(s)	3,91 EUR	20,759
Price(s)*	Volume(s)					
3,91 EUR	20,759					

		*THE OPENING SHARE PRICE ON THE DAY ON WHICH THE SHARES WERE DELIVERED (13 FEBRUARY 2020) WAS EUR 3,91.	
d)	Aggregated information	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):	
	- Aggregated volume	Price	Volume
	- Price	3,91 EUR	20,759
e)	Date of the transaction	2020-02-13	
f)	Place of the transaction	XMAD	