

SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP
Selected data in the statement of comprehensive income, consolidated, under IFRS

Table 1: Consolidated statement of comprehensive income, earnings per share, EBITDA

	Six months period ended 30 June (unaudited)			
	2023	2022	2023	2022
	<i>PLN'000</i>		<i>EUR'000</i> ^[1]	
Sales revenue	222,939	209,314	48,163	45,145
Operating expenses	(161,225)	(131,350)	(34,831)	(28,330)
Gains on reversed impairment of receivables/(Losses) on impairment of receivables	(657)	265	(142)	57
Other revenue	2,751	967	594	209
Other expenses	(1,654)	(944)	(357)	(204)
Operating profit	62,154	78,252	13,428	16,877
Financial income	16,327	9,170	3,527	1,978
Financial expenses	(3,863)	(6,139)	(835)	(1,324)
Share of profit/(loss) of entities measured by the equity method	13,451	12,356	2,906	2,665
Profit before tax	88,069	93,639	19,026	20,196
Income tax expense	(15,574)	(17,519)	(3,365)	(3,778)
Net profit for the period	72,495	76,120	15,662	16,418
Basic/Diluted earnings per share ^[2] (PLN, EUR)	1.71	1.81	0.37	0.39
EBITDA^[3]	78,884	97,503	17,042	21,029

[1] At the incremental average exchange rate EUR/PLN for 6 months published by the National Bank of Poland (1 EUR = 4,6288 PLN in 2023 and 1 EUR = 4,6365 PLN in 2022).

[2] Based on net profit.

[3] EBITDA = operating profit + depreciation/amortisation.

Table 2: Consolidated statement of financial position

	As at			
	30 June 2023 (unaudited)	31 December 2022	30 June 2023 (unaudited)	31 December 2022
	PLN'000		EUR'000[1]	
Non-current assets:	682,796	651,608	153,427	138,939
Property, plant and equipment	106,976	107,605	24,038	22,944
Right-to-use assets	5,180	4,685	1,164	999
Intangible assets	296,292	282,892	66,578	60,319
Investment in entities measured by the equity method	251,061	241,313	56,414	51,454
Other non-current assets	23,287	15,113	5,233	3,222
Current assets:	608,148	530,648	136,653	113,147
Trade receivables and other receivables	100,485	79,348	22,579	16,919
Financial assets measured at amortised cost	122,609	63,964	27,551	13,639
Cash and cash equivalents	375,859	378,641	84,457	80,735
Other current assets	9,195	8,695	2,066	1,854
TOTAL ASSETS	1,290,944	1,182,256	290,080	252,086
Equity	963,629	1,000,827	216,531	213,400
Non-current liabilities:	59,924	53,814	13,465	11,474
Lease liabilities	2,869	495	645	106
Other liabilities	57,055	53,319	12,820	11,369
Current liabilities:	267,391	127,615	60,084	27,211
Lease liabilities	2,857	4,852	642	1,035
Other liabilities	264,534	122,763	59,442	26,176
TOTAL EQUITY AND LIABILITIES	1,290,944	1,182,256	290,080	252,086

[1] At the average exchange rate EUR/PLN of the National Bank of Poland as at 30.06.2023 r. (1 EUR = 4,4503 PLN) and as at 30.12.2022 (1 EUR = 4,6899 PLN).

Table 3: Selected financial indicators

	As at/Six months period ended 30 June (unaudited)	
	2023	2022
EBITDA margin (EBITDA/Sales revenue)	35.4%	46.6%
Operating profit margin (Operating profit/Sales revenue)	27.9%	37.4%
Return on equity (ROE) (Net profit for last 12 months/Average equity at the beginning and at the end of the 12-month period)	15.0%	16.9%
Debt to equity (Lease liabilities and liabilities under bond issue/Equity)	0.6%	14.5%
Cost / income (GPW Group operating expenses / GPW Group sales revenue (for a 12-month period))	72.3%	62.8%