

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT

pursuant to the Capital Market Act and to decree No. 24/2008. (VIII.15.) of the Minister of Finance.

ENEFI Energy Efficiency Plc. (“Company”) hereby informs its Honourable Investors that it has withdrawn its previously announced purchase order for 1.5 million pieces of ENEFI ordinary shares at the price of HUF 225 per share due to its failure.

Considering that the repurchase of shares is the strategy of ENEFI accepted by the general meeting, the Company gave a purchase order for 1.5 million pieces of ENEFI shares at the price of HUF 225 per piece on 23 November 2017.

However the market reacted on the high quantity order* by trying to acquire high quantities of shares via fronting the order of ENEFI at higher prices than that of the offer of ENEFI Plc. Unfortunately, ENEFI was unable to purchase even one single share and there was no chance.

ENEFI shall continue performing its strategy to purchase ENEFI shares in accordance with the previous practice.

Board of Directors
ENEFI Energy Efficiency Plc.

* Previously the National Bank of Hungary fined the affiliate of the Company, EETEK Ltd. because according to their standpoint, EETEK committed influencing the market by giving a start to the rise of ENEFI shares and keeping it at an artificial price level via its continuous purchases. (The share prices are in fact still above the prices of the period inspected for influencing the market and according to the view of the Company it was not an artificial price level.) On the basis of the argument of the National Bank of Hungary that “the reasonable action according to the logic of the market would have been if the claimant (EETEK) had bought the shares at the lowest possible rate, i.e. as cheap as possible” furthermore “the argument of the claimant (EETEK) that purchasing high quantity of own shares itself necessarily increases the price is wrong. If there is one potential buyer on the market, it doesn’t necessarily increase the price but in certain cases it reduces the price.”

Board of Directors
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