

Selected financial data
IPF Investments Polska Sp. z o. o.

As at and for the year ended 31 December	2019	2018	2019	2018
	PLN 000'		EUR 000'	
Total income	12 283	12 290	2 855	2 880
Profit before income tax	167	94	39	22
Net profit for the year	135	76	31	18
Non-current assets	43	199 777	10	46 460
Current assets	201 212	1 349	47 250	314
Total assets	201 255	201 126	47 260	46 773
Called up share capital	45	45	11	10
Total equity	307	172	72	40
Current liabilities	200 948	953	47 188	222
Non-current liabilities	0	200 000	0	46 512
Total liabilities	200 948	200 953	47 188	46 733
Net cash inflow/(outflow) from operating activities	12 158	12 174	2 826	2 831
Net cash inflow/(outflow) from financing activities	(12 080)	(12 090)	(2 808)	(2 812)
Net increase/(decrease) in cash and cash equivalents	78	84	18	19
Cash and cash equivalents at the end of the period	498	420	116	98

The amounts in PLN from the statement of comprehensive income and the statement of cash flows have been translated to EUR at the average NBP rates for 2019 and 2018 respectively, which have been calculated as an arithmetical average of the NBP rates as at the end of each month in the period.

The amounts in PLN from the statement of financial position have been translated to EUR at the average NBP rate as at 31 December 2019 and 31 December 2018 respectively.