Interim condensed separate financial statements of Alior Bank Spółka Akcyjna for the 6-month period ended 30 June 2026

This version of our report is a translation from the original, which was prepared in Polish language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.

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(in PLN '000)

Interim condensed separate income statement

	note	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Interest income calculated using the effective interest method		1 407 608	2 975 614	1 707 569	3 428 130
Income of a similar nature		60 982	102 471	22 234	44 985
Interest expense		-375 201	-760 776	-464 889	-948 978
Net interest income	**4**	**1 093 389**	**2 317 309**	**1 264 914**	**2 524 137**
Fee and commission income		276 389	537 392	263 781	510 598
Fee and commission expense		-77 005	-157 880	-77 568	-151 834
Net fee and commission income	**5**	**199 384**	**379 512**	**186 213**	**358 764**
Dividend income		67 825	67 836	39 932	39 959
The result on financial assets measured at fair value through profit or loss and FX result		11 451	42 409	33 411	15 065
The result on derecognition of financial instruments not measured at fair value through profit or loss		**6 670**	**12 691**	**305**	**3 081**
measured at fair value through other comprehensive income		4 864	10 885	305	3 078
measured at amortized cost		1 806	1 806	0	3
Other operating income		17 160	45 077	21 256	38 038
Other operating expenses		-77 383	-116 108	-50 062	-85 287
General administrative expenses		-516 500	-1 114 233	-517 029	-1 100 691
Net expected credit losses	6	-111 704	-205 124	-16 724	-116 883
The result on impairment of non-financial assets		-160	-832	-633	-761
Cost of legal risk of FX mortgage loans	7	-12 676	-49 332	-43 675	-59 569
Banking tax		-71 983	-145 880	-68 067	-139 573
Gross profit		**605 473**	**1 233 325**	**849 841**	**1 476 280**
Income tax	8	-224 025	-456 330	-183 406	-343 907
Net profit		**381 448**	**776 995**	**666 435**	**1 132 373**
Weighted average number of ordinary shares		130 553 991	130 553 991	130 553 991	130 553 991
Basic/diluted earnings per ordinary share (in PLN)		2.92	5.95	5.10	8.67

Interim condensed separate statement of comprehensive income

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Net profit	**381 448**	**776 995**	**666 435**	**1 132 373**
Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met	**176 041**	**-75 578**	**179 435**	**339 356**
Exchange rate differences from the conversion of entities operating abroad	**0**	**0**	**0**	**-256**
Results of the measurement of financial assets (net)	**115 657**	**-51 301**	**55 618**	**109 431**
Gain/loss from fair value measurement	119 061	-43 682	55 865	111 924
Gain/loss reclassified to profit or loss after derecognition	-3 404	-7 619	-247	-2 493
Results on the measurement of hedging instruments (net)	**60 384**	**-24 277**	**123 817**	**230 181**
Gain/loss from fair value measurement of financial instruments hedging cash flows in the part constituting an effective hedge	64 555	-26 697	61 694	96 887
Gain/loss on financial instruments hedging cash flows reclassified to profit or loss	-4 171	2 420	62 123	133 294
Net other comprehensive income that will not be reclassified to the income statement	**4 053**	**2 710**	**26 623**	**26 622**
Total comprehensive income, net	**561 542**	**704 127**	**872 493**	**1 498 351**

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statements

(in PLN '000)

Interim condensed separate statement of financial position

ASSETS	Note number	30.06.2026	31.12.2025
Cash and cash equivalents		3 888 435	4 056 501
Amounts due from banks		2 200 125	2 203 109
Securities and derivatives		27 935 350	26 492 443
measured at fair value through other comprehensive income		22 138 915	22 540 515
measured at fair value through profit or loss		393 504	356 192
measured at amortized cost		5 402 931	3 595 736
Derivative hedging instruments		619 570	659 589
Loans and advances to customers	9	68 762 406	65 555 035
Assets pledged as collateral		509 701	0
Property, plant and equipment		682 381	778 392
Intangible assets		546 741	523 855
Investments in subsidiaries	10	222 452	222 252
Assets held for sale		58 365	0
Income tax asset		392 881	463 980
deferred income tax asset		392 881	463 980
Other assets		699 802	687 950
TOTAL ASSETS		**106 518 209**	**101 643 106**

LIABILITIES AND EQUITY	Note number	30.06.2026	31.12.2025
Amounts due to banks		1 413 604	589 204
Amounts due to customers	11	86 931 696	82 666 358
Financial liabilities held for trading		314 673	327 124
Derivative hedging instruments		25 415	69 034
Change in fair value measurement of hedged items in hedged portfolio against interest rate risk		133 517	202 118
Provisions	13	423 334	402 624
Other liabilities		2 142 252	1 962 395
Income tax liabilities		13 447	214 437
current income tax liabilities		13 447	214 437
Debt securities issued	12	2 694 049	2 321 870
Total liabilities		**94 091 987**	**88 755 164**
Share capital		1 305 540	1 305 540
Supplementary capital		9 834 515	8 648 809
Revaluation reserve		334 725	407 593
Other reserves		174 447	174 447
Net profit of current period		776 995	2 351 553
Equity		**12 426 222**	**12 887 942**
TOTAL LIABILITIES AND EQUITY		**106 518 209**	**101 643 106**

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statement

(in PLN '000)

Interim condensed separate statement of changes in equity

01.01.2026 – 30.06.2026	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Retained earnings	Total equity
Aa at 1 January 2026	**1 305 540**	**8 648 809**	**174 447**	**407 593**	**2 351 553**	**12 887 942**
Dividend paid	0	0	0	0	-1 165 847	-1 165 847
Transfer of last year's profit	0	1 185 706	0	0	-1 185 706	0
Comprehensive income incl.	**0**	**0**	**0**	**-72 868**	**776 995**	**704 127**
net profit	0	0	0	0	776 995	776 995
other comprehensive income	0	0	0	-72 868	0	-72 868
As at 30 June 2026	**1 305 540**	**9 834 515**	**174 447**	**334 725**	**776 995**	**12 426 222**

01.01.2025 - 31.12.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
As at 1 January 2025	**1 305 540**	**7 431 101**	**174 447**	**-197 210**	**256**	**2 417 499**	**11 131 633**
Dividend paid	0	0	0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 708	0	0	0	-1 217 708	0
Comprehensive income incl.	**0**	**0**	**0**	**604 803**	**-256**	**2 351 553**	**2 956 100**
net profit	0	0	0	0	0	2 351 553	2 351 553
other comprehensive income	0	0	0	604 803	-256	0	604 547
As at 31 December 2025	**1 305 540**	**8 648 809**	**174 447**	**407 593**	**0**	**2 351 553**	**12 887 942**

01.01.2025 - 30.06.2025	Share capital	Supplementary capital	Other reserves	Revaluation reserve	Exchange differences on revaluation of foreign units	Retained earnings	Total equity
Aa at 1 January 2025	**1 305 540**	**7 431 101**	**174 447**	**-197 210**	**256**	**2 417 499**	**11 131 633**
Dividend paid	0	0	0	0	0	-1 199 791	-1 199 791
Transfer of last year's profit	0	1 217 708	0	0	0	-1 217 708	0
Comprehensive income incl.	**0**	**0**	**0**	**366 234**	**-256**	**1 132 373**	**1 498 351**
net profit	0	0	0	0	0	1 132 373	1 132 373
other comprehensive income	0	0	0	366 234	-256	0	365 978
As at 30 June 2025	**1 305 540**	**8 648 809**	**174 447**	**169 024**	**0**	**1 132 373**	**11 430 193**

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statements

(in PLN '000)

Interim condensed separate cash flow statement

	01.01.2026- 30.06.2026	01.01.2025- 30.06.2025*
Operating activities		
Profit before tax for the year	**1 233 325**	**1 476 280**
Adjustments:		
Unrealized foreign exchange gains/losses	*0*	*-256*
Amortization/depreciation of property, plant and equipment and intangible assets	*120 556*	*119 583*
Change in property, plant and equipment and intangible assets impairment write-down	*832*	*761*
Net interest income	*-2 317 309*	*-2 524 137*
Dividends to be received	*-61 695*	*-7 639*
Change in loans and receivables	-3 205 638	-941 854
Change in financial assets measured at fair value through other comprehensive income	413 073	335 006
Change in financial assets measured at fair value through profit or loss	-37 311	-74 306
Change in assets pledged as collateral	-509 701	-2 178 592
Change in assets held for sale	-58 365	0
Change in other assets	-11 852	69 333
Change in deposits	4 581 654	2 561 000
Change in own issue	23 311	-236 761
Change in financial liabilities	-12 451	118 041
Change in hedging derivative	-6 079	21 073
Change in other liabilities	786 629	3 866 333
Change in provisions	20 710	34 647
Short-term lease contracts	893	565
Interest income received	2 860 304	3 238 545
Interest expenses paid	-810 412	-893 974
Income tax paid	-566 087	-426 701
Net cash flow from operating activities	**2 444 387**	**4 556 947**
Investing activities		
Outflows:	**-2 047 226**	**-74 570**
Purchase of property, plant and equipment	-22 876	-19 506
Purchase of intangible assets	-60 551	-48 200
Purchase of investments in subsidiaries	-200	0
Acquisition of assets measured at amortized cost	-1 963 599	-6 864
Inflows:	**359 289**	**240 991**
Disposal of property, plant and equipment	7 537	9 231
Redemption of assets measured at amortized cost	345 611	199 440
Dividends received	6 141	32 320
Net cash flow from investing activities	**-1 687 937**	**166 421**
Financing activities		
Outflows:	**-1 724 516**	**-1 714 221**
Principle payments - subordinated and long-term liabilities	-450 000	-400 000
Interest payments – subordinated and long-term liabilities	-69 430	-71 368
Principle payments - lease liabilities	-34 160	-39 226
Interest payments - lease liabilities	-5 079	-3 836
Dividend paid	-1 165 847	-1 199 791
Inflows:	**800 000**	**400 000**
Issue of debt securities - long-term liabilities	800 000	400 000
Net cash flow from financing activities	**-924 516**	**-1 314 221**
Total net cash flow	**-168 066**	**3 409 147**
incl. exchange gains/(losses)	15 470	-30 168
Balance sheet change in cash and cash equivalents	**-168 066**	**3 409 147**
Cash and cash equivalents, opening balance	4 056 501	2 111 054
Cash and cash equivalents, closing balance	3 888 435	5 520 201

**Restated – note 3*

The notes presented on pages 71-98 constitute an integral part of these interim condensed separate financial statement

1 Basis of preparation and other information

Statement of compliance

These interim condensed separate financial statements of Alior Bank Spółka Akcyjna for the 6-month period ended 30 June 2026 have been prepared in accordance with the International Accounting Standard 34 “Interim Financial Reporting” as adopted by the European Union and in accordance with the requirements set out in the Regulation of the Minister of Finance on 6 June 2025 on current and periodic information provided by issuers of securities and the conditions for recognizing as equivalent information required by the law of a non-member state.

The interim condensed separate financial statements do not include all information and disclosures required in the annual financial statements and should therefore be read in conjunction with the financial statements of Alior Bank S.A. prepared for the period from 1 January 2025 to 31 December 2025.

The interim condensed separate income statement, interim condensed separate statement of comprehensive income, interim condensed separate statement of changes in equity and interim condensed separate statement of cash flows for the financial period from 1 January 2026 to 30 June 2026 and interim condensed separate statement of financial position as at 30 June 2026 including the comparatives, have been prepared in accordance with the same accounting policies as those applied in the preparation of the last annual financial statements, except for the changes in the standards that entered into force on 1 January 2026 and the changes in hedge accounting described in note 3. Changes to standards and interpretations that entered into force on or after 1 January 2026 had no material impact on the Bank's financial statements

Scope and reporting currency

The interim condensed separate financial statements of Alior Bank SA comprise the data concerning the Bank. The interim condensed separate financial statements have been prepared in Polish zlotys. Unless otherwise stated, amounts are presented in thousands of zlotys.

Going concern

The interim condensed separate financial statements od Alior Bank SA for the period from 1 January 2026 to 30 June 2026 have been prepared on a going concern basis on the assumption that the Bank will continue its business operations substantially unchanged in scope for a period of at least 12 months from the date of preparation.

Parent Entity

In accordance with IFRS 10 "Consolidated Financial Statements", the parent entity of Alior Bank SA is Powszechny Zakład Ubezpieczeń SA, of which the State Treasury is a 34.2% shareholder. Related entities include: PZU SA and entities related to it and entities related to members of the Bank's Management Board and Supervisory Board. Via PZU SA, the Bank is indirectly controlled by the State Treasury.

(in PLN '000)

2 Accounting principles

2.1 Significant accounting policies

The accounting principles are presented in detail in the annual financial statements of Alior Bank SA ended 31 December 2025, published on 24 February 2026 and available on the Alior Bank website.

2.2 Changes in accounting standards

Changes in accounting principles effective from 1 January 2026 and standards and interpretations that have been issued but are not yet in force because they have not been approved by the European Union are presented in the interim condensed consolidated financial statements in note 2.2.3.

2.3 Significant estimates

Significant estimates, including: recognition of income from bancassurance, impairment of loans and advances, expected credit losses, impairment of fixed assets, provision for legal risk related to the FX portfolio, updated estimates of expected cash flows for the consumer loan portfolio regarding the exclusion of interest on credit-based costs, principles of fair value measurement which affect the values of assets and liabilities reported in this and the next reporting period are presented in detail in the interim condensed consolidated financial statements in note 2.2.1. These estimates have not changed in relation to the previous reporting period.

3 Restatement of comparative data and explanation of differences in relation to previously published financial statements

Compared to the financial statements prepared as at 30 June 2025, the Bank made the following presentation changes:

- in the Statement of cash flows, transferring the item: Dividend payment from operating activities to financing activities and dividend received from operating activities to investing activities. This change is consistent with and dictated by the new requirements of IFRS 18: "Presentation and Disclosure in Financial Statements", which will become effective on 1 January 2027

	Published 01.01.2025-30.06.2025	change	Restated 01.01.2025-30.06.2025
Dividend to be received	-39 959	32 320	-7 639
Change in other liabilities	2 731 182	1 135 151	3 866 333
Net cash flow from operating activities	**3 389 476**	**1 167 471**	**4 556 947**
Dividend payment	0	-1 199 791	-1 199 791
Net cash flow from financing activities	**-114 430**	**-1 199 791**	**-1 314 221**
Dividend received	0	32 320	32 320
Net cash flow from investing activities	**134 101**	**32 320**	**166 421**

- in the Statement of comprehensive income, the Bank presented separately an item that will not be reclassified to profit or loss

	Published 01.01.2025-30.06.2025	Change	Restated 01.01.2025-30.06.2025
Other comprehensive net income, that may be reclassified to the income statement once the relevant conditions have been met	**365 978**	**-26 622**	**339 356**
Results of the measurement of financial assets (net)	**136 053**	**-26 622**	**109 431**

(in PLN '000)

	Published 01.01.2025-30.06.2025	Change	Restated 01.01.2025-30.06.2025
Gain/loss from fair value measurement	138 546	-26 622	111 924
Net other comprehensive income that will not be reclassified the income statement	**0**	**26 622**	**26 622**
Total comprehensive income, net	**1 498 351**	**0**	**1 498 351**

Change in accounting principles regarding hedge accounting

Until 31 March 2026, the Bank used the option of applying the hedge accounting requirements of IAS 39 "Financial Instruments: Recognition and Measurement" instead of the requirements set out in IFRS 9 "Financial Instruments." As of April 1, 2026, the accounting policies in this area were changed to comply with IFRS 9 and were implemented prospectively, excluding relationships hedging the fair value of a portfolio of financial assets or liabilities against interest rate risk, for which the Bank, in accordance with the option provided in IFRS 9, continues to apply the requirements of IAS 39.

Hedging relationships to which the Bank applies IFRS 9 qualify for hedge accounting when all of the following criteria are met:

- the hedging relationship consists exclusively of hedging instruments and hedged items permitted under IFRS 9,
- as of the date of designation of the hedging relationship, formal documentation of the hedging relationship was prepared, specifying the purpose and strategy of the hedging instrument and hedged item, the nature of the hedged risk, and the method for assessing the effectiveness of the hedge,
- the adopted assessment method is applied consistently throughout the duration of the hedging relationship,
- the hedging relationship meets all of the following requirements for an effective hedge:
  - there is an economic relationship between the hedged item and the hedging instrument, meaning that the value of the hedging instrument and the hedged item generally changes inversely due to the same risk, which is the hedged risk.
  - the impact of credit risk does not dominate the changes in the value of both the hedging instrument and the hedged item resulting from the existence of the economic relationship.
  - the hedge ratio reflects the proportions resulting from the actual risk management strategy and the amounts of the hedged item and the hedging instrument used for hedging purposes. If circumstances arise that result in an imbalance between the hedged item and the hedging instrument, the Bank adjusts the hedge ratio accordingly (rebalancing).

The Bank conducted an in-depth analysis of all hedging relationships to determine whether they meet the qualifying criteria for hedge accounting specified in IFRS 9. This included, in particular, an analysis of the risk characteristics of the hedged items and hedging instruments, and an analysis of the interest rate curves that influence the valuation of the hedged item and the hedging instrument. This analysis confirmed that all hedging relationships within the cash flow hedge (CFH) and micro fair value hedge (FVH) meet the qualifying criteria for hedge accounting specified in IFRS 9. Hedging relationships that were eligible for hedge accounting under IAS 39 and that also qualify for hedge accounting in accordance with the criteria specified in IFRS 9 (paragraph 6.4.1) were considered continuing hedging relationships. This change has no impact on the Bank's financial result.

Fair Value Hedge Accounting

Starting 1 April 2026, the Bank will continue to apply fair value hedge accounting in accordance with IFRS 9 accounting principles to its previously existing hedging relationships: "FVH IRS bonds." Under this relationship, the Bank hedges the risk of changes in the fair value of purchased fixed-rate debt securities, classified as measured at fair value through other comprehensive income resulting from changes in the interest rate swap curve. As part of this strategy, the Bank establishes hedging relationships in which the hedged item is fixed-coupon debt securities denominated in a given currency, and the hedging instrument is interest rate swaps (IRS) in the same currency. Under this strategy, the Bank hedges the risk arising from changes in the interest rate swap curve (risk of volatility of market interest rate swaps) excluding other effects that affect valuation (including asset swap spread).

The Bank continues to apply hedge accounting principles consistent with IAS 39 for relationships hedging the fair value of financial liabilities against interest rate risk: "FVH IRS deposits," in which the Bank hedges changes in the fair value of deposits (current accounts, savings accounts without an explicitly specified repricing date) against risks arising from changes in the interest rate curve (risk of volatility of market interest rates) excluding other effects that affect valuation (including asset swap spread). As part of this strategy, the Bank establishes hedging relationships in which the hedged item is a specified amount of deposits with a hedging horizon defined in the hedging agreement, and the hedging instrument is a float-to-fixed IRS/OIS transaction. The deposit layer is defined using a replication profile of the interest rate repricing date, determined in accordance with the methodology used to improve the measurement of interest rate risk in the banking book. The fair value of modeled deposits is subject to changes due to changes in the market forward interest rate curve.

Cash Flow Hedge Accounting

Starting 1 April 2026, the Bank will continue to apply cash flow hedge accounting in accordance with IFRS 9 accounting principles to its previously existing hedging relationships: "CFH IRS Loans," where the hedging strategy aims to hedge interest rate risk arising from the volatility of cash flows from variable-rate assets using IRS transactions. In the established hedging relationships, the hedged items are cash flows from a portfolio of variable-rate loans, advances, and bonds, while the hedging instruments are IRS and FRA transactions, under which the Bank receives fixed-rate interest and pays variable-rate interest. The hedged items are measured at amortized cost (for the loan portfolio) and at fair value through other comprehensive income (for the bond portfolio), while the hedging instruments are measured at fair value. The effective portion of changes in the fair value of hedging instruments is recognised in other comprehensive income, and as interest accrues on the hedged item, an appropriate portion of this valuation is transferred from other comprehensive income to the statement of profit or loss.

(in PLN '000)

Notes to the interim condensed separate income statement

4 Net interest income

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Interest income calculated using the effective interest method	**1 407 608**	**2 975 614**	**1 707 569**	**3 428 130**
term deposits	32	232	1 080	3 972
loans and advances measured at amortized cost *	1 014 960	2 192 096	1 307 319	2 629 161
securities measured at amortized cost	54 872	108 933	24 262	48 508
securities measured at fair value through other comprehensive income	250 919	508 910	273 211	556 370
receivables acquired	7 623	14 777	9 723	18 605
repo transactions in securities	46 294	82 677	44 343	72 713
current accounts	29 194	60 886	43 809	89 165
overnight deposits	644	1 048	925	2 104
other	3 070	6 055	2 897	7 532
Income of a similar nature	**60 982**	**102 471**	**22 234**	**44 985**
derivatives instruments	60 982	102 471	22 234	44 985
Interest expense	**-375 201**	**-760 776**	**-464 889**	**-948 978**
term deposits	-159 368	-320 644	-192 286	-384 838
own issue	-33 145	-68 299	-37 053	-75 167
repo transactions in securities	-26 162	-52 298	-23 325	-51 667
cash deposits	-4 423	-10 412	-6 285	-7 533
leasing	-2 556	-5 079	-1 831	-3 836
other	-13	-27	-304	-351
current deposits	-105 392	-212 585	-98 399	-205 083
derivatives	-44 142	-91 432	-105 406	-220 503
Net interest income	**1 093 389**	**2 317 309**	**1 264 914**	**2 524 137**

**Including an update of the estimates of expected cash flows of the consumer loan portfolio, excluding interest on credited costs in the amount of PLN 153.2 million.*

5 Net fee and commission income

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Fee and commission income	**276 389**	**537 392**	**263 781**	**510 598**
payment and credit cards service	42 387	82 740	41 112	80 134
transaction margin on currency exchange transactions	79 156	152 484	78 620	151 282
maintaining bank accounts	31 092	57 920	26 634	52 735
brokerage commissions	27 697	52 158	18 725	34 866
revenue from bancassurance activity	9 679	19 657	7 817	14 806
loans and advances	33 231	67 547	35 932	70 402
transfers	16 963	32 394	16 181	30 917
cash operations	8 522	16 010	8 548	16 354
guarantees, letters of credit, collection, commitments	4 827	9 106	3 800	7 788
receivables acquired	1 264	2 430	1 089	2 103
for custody services	1 010	3 614	3 072	5 838
repayment of seizure	2 603	5 131	2 630	5 152
other commissions	17 958	36 201	19 621	38 221
Fee and commission expenses	**-77 005**	**-157 880**	**-77 568**	**-151 834**

(in PLN '000)

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
costs of card and ATM transactions, including costs of cards issued	-24 764	-46 737	-21 815	-42 409
commissions paid to agents	-12 386	-26 159	-12 431	-24 409
insurance of bank products	-1 986	-4 387	-5 235	-10 694
costs of awards for customers	-8 284	-16 327	-8 864	-16 991
commissions for access to ATMs	-7 995	-15 022	-7 538	-13 778
commissions paid under contracts for performing specific operations	-5 694	-16 512	-6 653	-13 137
brokerage commissions	-1 612	-3 270	-1 520	-2 890
for custody services	-596	-1 827	-1 133	-2 305
transfers	-7 367	-15 502	-6 373	-13 530
other commissions	-6 321	-12 137	-6 006	-11 691
Net fee and commission income	**199 384**	**379 512**	**186 213**	**358 764**

6 Net expected credit losses

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Expected credit losses Stage 3	**-181 897**	**-252 041**	**-94 531**	**-208 518**
retail customers	-41 766	-109 425	-58 600	-139 904
corporate customers	-140 131	-142 616	-35 931	-68 614
Expected credit losses Stage 1 and 2(ECL)	**16 328**	**-20 349**	**-17 075**	**2 914**
Stage 2	**1 081**	**-23 858**	**-27 812**	**-14 410**
retail customers	7 474	-4 851	-9 500	-3 988
corporate customers	-6 393	-19 007	-18 312	-10 422
Stage 1	**15 247**	**3 509**	**10 737**	**17 324**
retail customers	-1 351	-1 620	1 646	5 544
corporate customers	16 598	5 129	9 091	11 780
POCI	**-22 621**	**-66 795**	**-16 609**	**-45 897**
Recoveries	**76 214**	**133 306**	**113 188**	**138 436**
Securities	**-409**	**-2 166**	**-497**	**-1 011**
Off-balance provisions	**681**	**2 921**	**-1 200**	**-2 807**
Net expected credit losses	**-111 704**	**-205 124**	**-16 724**	**-116 883**

Expected credit loss costs in the second quarter and the entire first half of 2026 are higher than in the same periods of 2025. The main reason is the recognition of losses for customers from the renewable energy sector (presented both in the item of allowances for Stage 3 and Stage 2 of the business customer segment) and lower profits from the sale of NPL portfolios (presented in the item Recoveries).

7 Cost of legal risk of FX mortgage loans

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	-11 300	-25 528	-30 857	-39 866
Provisions	-4 258	-27 649	-13 396	-21 380
Other	2 882	3 845	578	1 677
Cost of legal risk of FX mortgage loans	**-12 676**	**-49 332**	**-43 675**	**-59 569**

(in PLN '000)

8 Income tax

In accordance with IAS 34, the Bank took into account the principle of recognizing income tax charges on the financial result based on the management's best possible estimate of the weighted average annual income tax rate that the Bank expects in 2026. The projected annual effective tax rate is approximately 37%.

On 1 January 2026, the Act of 6 November 2025, amending the Corporate Income Tax Act and the Act on Tax on Certain Financial Institutions (Journal of Laws of 2025, item 1658), entered into force, which changes the corporate income tax rate for banks. The Act increases the corporate income tax rate for banks (excluding taxpayers who are cooperative banks) in 2026 from the current 19% to 30%.

8.1 Tax charge disclosed in the profit and loss account

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Current tax	202 470	365 117	169 850	274 924
Deferred income tax	21 555	91 213	13 556	68 983
Income tax	**224 025**	**456 330**	**183 406**	**343 907**

8.2 Effective tax rate calculation

	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Gross profit	**605 473**	**1 233 325**	**849 841**	**1 476 280**
Income tax at 30%/19%	181 642	369 998	161 470	280 493
Non-tax-deductible expenses (tax effect)	**50 169**	**119 083**	**28 258**	**71 907**
Allowances for expected credit losses, written-off receivables	5 658	1 085	2 985	13 256
Prudential fee to BGF	0	26 039	2 090	16 271
Tax on Certain Financial Institutions	21 595	43 764	12 933	26 519
Cost of legal risk of FX mortgage loans	3 803	14 800	8 298	11 318
Other	19 113	33 395	1 952	4 543
Non-taxable income (tax effect)	**-20 443**	**-27 245**	**-7 998**	**-8 439**
Other	**12 657**	**-5 506**	**1 676**	**-54**
Income tax recognized in the income statement	**224 025**	**456 330**	**183 406**	**343 907**
Effective tax rate	**37.00%**	**37.00%**	**21.58%**	**23.30%**

Notes to the interim condensed separate statement of financial position

9 Loans and advances to customers

The accounting principles are presented in the interim condensed consolidated financial statements in note 19.

Loans and advances granted to customers	30.06.2026	31.12.2025
Retail segment	**45 294 464**	**43 866 251**

(in PLN '000)

Loans and advances granted to customers	30.06.2026	31.12.2025
Consumer loans	20 128 600	20 862 061
Mortgage loans	25 165 864	23 004 190
Corporate segment	**26 048 729**	**24 312 416**
Gross carrying amount	**71 343 193**	**68 178 667**
Expected credit losses	-2 580 787	-2 623 632
Carrying amount	**68 762 406**	**65 555 035**

Loans and advances granted to customers 30.06.2026	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	**40 902 740**	**3 438 586**	**935 482**	**17 656**	**45 294 464**
Consumer loans	17 342 579	2 053 633	719 554	12 834	20 128 600
Mortgage loans	23 560 161	1 384 953	215 928	4 822	25 165 864
Corporate segment	**19 405 078**	**4 244 965**	**2 071 980**	**326 706**	**26 048 729**
Gross carrying amount	**60 307 818**	**7 683 551**	**3 007 462**	**344 362**	**71 343 193**
Expected credit losses	-313 094	-549 946	-1 692 307	-25 440	-2 580 787
Carrying amount	**59 994 724**	**7 133 605**	**1 315 155**	**318 922**	**68 762 406**

Loans and advances granted to customers 31.12.2025	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment	**39 428 926**	**3 423 401**	**1 001 015**	**12 909**	**43 866 251**
Consumer loans	17 938 288	2 116 225	796 694	10 854	20 862 061
Mortgage loans	21 490 638	1 307 176	204 321	2 055	23 004 190
Corporate segment	**17 616 232**	**4 177 476**	**2 260 944**	**257 764**	**24 312 416**
Gross carrying amount	**57 045 158**	**7 600 877**	**3 261 959**	**270 673**	**68 178 667**
Expected credit losses	-305 166	-536 752	-1 766 367	-15 347	-2 623 632
Carrying amount	**56 739 992**	**7 064 125**	**1 495 592**	**255 326**	**65 555 035**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2026	**17 938 288**	**2 116 225**	**796 694**	**10 854**	**20 862 061**
New / purchased / granted financial assets	5 782 691	0	0	4 567	5 787 258
Changes due to the sale or expiry of the instrument	-3 256 740	-156 297	-172 981	-682	-3 586 700
Transfer to Stage 1	288 094	-283 274	-4 820	0	0
Transfer to Stage 2	-691 629	730 363	-38 734	0	0
Transfer to Stage 3	-102 106	-145 391	247 497	0	0
Valuation changes including partial repayments	-2 617 227	-207 720	-12 123	-1 586	-2 838 656
Assets written off the balance sheet	0	0	-96 031	-326	-96 357
Other changes, including exchange differences	1 208	-273	52	7	994
As at 30.06.2026	**17 342 579**	**2 053 633**	**719 554**	**12 834**	**20 128 600**
Expected credit losses					
As at 01.01.2026	**216 508**	**261 891**	**528 519**	**-4 337**	**1 002 581**
New / purchased / granted financial assets	47 780	0	0	8 833	56 613

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Changes due to the sale or expiry of the instrument	-36 696	-18 116	-100 371	-2 215	-157 398
Transfer to Stage 1	45 708	-43 901	-1 807	0	0
Transfer to Stage 2	-17 953	32 390	-14 437	0	0
Transfer to Stage 3	-6 779	-32 807	39 586	0	0
Change in the estimate of expected credit losses*	-30 195	66 686	183 033	5 864	225 388
Net expected credit losses in the income statement	**1 865**	**4 252**	**106 004**	**12 482**	**124 603**
Assets written off the balance sheet	0	0	-96 031	-326	-96 357
Fair value evaluation at the moment of initial recognition	0	0	0	-12 803	-12 803
Other changes, including exchange differences	-71	10	-57 817	91	-57 787
As at 30.06.2026	**218 302**	**266 153**	**480 675**	**-4 893**	**960 237**
Carrying amount as at 30.06.2026	**17 124 277**	**1 787 480**	**238 879**	**17 727**	**19 168 363**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Consumer loans					
Gross carrying amount					
As at 01.01.2025	**17 943 094**	**1 663 438**	**920 082**	**18 709**	**20 545 323**
New / purchased / granted financial assets	5 965 580	0	0	1 509	5 967 089
Changes due to the sale or expiry of the instrument	-2 901 083	-97 513	-143 332	-1 955	-3 143 883
Transfer to Stage 1	223 576	-214 730	-8 846	0	0
Transfer to Stage 2	-521 335	561 036	-39 701	0	0
Transfer to Stage 3	-122 746	-153 834	276 580	0	0
Valuation changes including partial repayments	-2 459 912	-119 787	-29 265	-2 355	-2 611 319
Assets written off the balance sheet	0	0	-90 385	-1 063	-91 448
Other changes, including exchange differences	-369	189	-337	0	-517
As at 30.06.2025	**18 126 805**	**1 638 799**	**884 796**	**14 845**	**20 665 245**
Expected credit losses					
As at 01.01.2025	**271 944**	**232 658**	**596 776**	**-543**	**1 100 835**
New / purchased / granted financial assets	58 154	0	0	3 000	61 154
Changes due to the sale or expiry of the instrument	-39 445	-10 939	-83 438	-1 888	-135 710
Transfer to Stage 1	41 140	-37 394	-3 746	0	0
Transfer to Stage 2	-22 009	37 666	-15 657	0	0
Transfer to Stage 3	-11 136	-32 430	43 566	0	0
Change in the estimate of expected credit losses*	-30 506	30 627	190 195	2 563	192 879
Net expected credit losses in the income statement	**-3 802**	**-12 470**	**130 920**	**3 675**	**118 323**
Assets written off the balance sheet	0	0	-90 385	-1 063	-91 448
Fair value evaluation at the moment of initial recognition	0	0	0	-3 324	-3 324
Other changes, including exchange differences	0	-12	-56 006	-1 421	-57 439
As at 30.06.2025	**268 142**	**220 176**	**581 305**	**-2 676**	**1 066 947**
Carrying amount as at 30.06.2025	**17 858 663**	**1 418 623**	**303 491**	**17 521**	**19 598 298**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
As at 01.01.2026	**21 490 638**	**1 307 176**	**204 321**	**2 055**	**23 004 190**
New / purchased / granted financial assets	3 286 684	0	0	3 190	3 289 874
Changes due to the sale or expiry of the instrument	-906 404	-38 143	-14 611	-2	-959 160
Transfer to Stage 1	138 818	-136 316	-2 502	0	0
Transfer to Stage 2	-297 435	312 310	-14 875	0	0
Transfer to Stage 3	-16 155	-35 330	51 485	0	0
Valuation changes including partial repayments	-196 707	-27 854	-3 611	-122	-228 294
Assets written off the balance sheet	0	0	-4 862	-305	-5 167
Other changes, including exchange differences	60 722	3 110	583	6	64 421
As at 30.06.2026	**23 560 161**	**1 384 953**	**215 928**	**4 822**	**25 165 864**
Expected credit losses					
As at 01.01.2026	**11 507**	**62 654**	**70 748**	**-257**	**144 652**
New / purchased / granted financial assets	1 190	0	0	2 014	3 204
Changes due to the sale or expiry of the instrument	-547	-1 611	-9 085	18	-11 225
Transfer to Stage 1	5 583	-5 071	-512	0	0
Transfer to Stage 2	-1 161	4 344	-3 183	0	0
Transfer to Stage 3	-280	-2 784	3 064	0	0
Change in the estimate of expected credit losses*	-5 030	5 719	13 138	349	14 176
Net expected credit losses in the income statement	**-245**	**597**	**3 422**	**2 381**	**6 155**
Assets written off the balance sheet	0	0	-4 862	-305	-5 167
Fair value evaluation at the moment of initial recognition	0	0	0	-1 993	-1 993
Other changes, including exchange differences	36	127	3 424	-251	3 336
As at 30.06.2026	**11 298**	**63 378**	**72 732**	**-425**	**146 983**
Carrying amount as at 30.06.2026	**23 548 863**	**1 321 575**	**143 196**	**5 247**	**25 018 881**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Retail segment					
Mortgage loans					
Gross carrying amount					
As at 01.01.2025	**19 293 245**	**986 039**	**255 591**	**3 689**	**20 538 564**
New / purchased / granted financial assets	1 922 122	0	0	0	1 922 122
Changes due to the sale or expiry of the instrument	-491 213	-30 266	-41 452	-1 518	-564 449
Transfer to Stage 1	133 870	-129 606	-4 264	0	0
Transfer to Stage 2	-232 277	242 670	-10 393	0	0
Transfer to Stage 3	-22 108	-33 032	55 140	0	0
Valuation changes including partial repayments	-193 967	-20 597	-2 050	-142	-216 756
Assets written off the balance sheet	0	0	-20 853	-59	-20 912
Other changes, including exchange differences	-36 497	-1 454	-413	-11	-38 375
As at 30.06.2025	**20 373 175**	**1 013 754**	**231 306**	**1 959**	**21 620 194**
Expected credit losses					
As at 01.01.2025	**20 399**	**45 113**	**111 019**	**92**	**176 623**
New / purchased / granted financial assets	1 062	0	0	0	1 062
Changes due to the sale or expiry of the instrument	-813	-1 590	-30 260	-1 691	-34 354
Transfer to Stage 1	6 413	-5 363	-1 050	0	0
Transfer to Stage 2	-2 307	5 572	-3 265	0	0
Transfer to Stage 3	-655	-3 259	3 914	0	0

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Change in the estimate of expected credit losses*	-5 442	21 098	39 645	1 334	56 635
Net expected credit losses in the income statement	**-1 742**	**16 458**	**8 984**	**-357**	**23 343**
Assets written off the balance sheet	0	0	-20 853	-59	-20 912
Other changes, including exchange differences	-41	-85	-8 689	57	-8 758
As at 30.06.2025	**18 616**	**61 486**	**90 461**	**-267**	**170 296**
Carrying amount as at 30.06.2025	**20 354 559**	**952 268**	**140 845**	**2 226**	**21 449 898**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Gross carrying amount					
As at 01.01.2026	**17 616 232**	**4 177 476**	**2 260 944**	**257 764**	**24 312 416**
New / purchased / granted financial assets	4 967 740	0	0	98 936	5 066 676
Changes due to the sale or expiry of the instrument	-1 503 528	-351 146	-208 834	-8 716	-2 072 224
Transfer to Stage 1	393 900	-388 053	-5 847	0	0
Transfer to Stage 2	-1 126 844	1 138 516	-11 672	0	0
Transfer to Stage 3	-196 234	-154 351	350 585	0	0
Valuation changes including partial repayments	-830 467	-185 555	-82 975	-23 009	-1 122 006
Assets written off the balance sheet	0	0	-236 816	-159	-236 975
Other changes, including exchange differences	84 279	8 078	6 595	1 890	100 842
As at 30.06.2026	**19 405 078**	**4 244 965**	**2 071 980**	**326 706**	**26 048 729**
Expected credit losses					**0**
As at 01.01.2026	**77 151**	**212 207**	**1 167 100**	**19 941**	**1 476 399**
New / purchased / granted financial assets	37 898	0	0	35 571	73 469
Changes due to the sale or expiry of the instrument	-5 520	-29 065	-88 197	-1 531	-124 313
Transfer to Stage 1	11 284	-9 986	-1 298	0	0
Transfer to Stage 2	-23 945	26 720	-2 775	0	0
Transfer to Stage 3	-9 864	-19 619	29 483	0	0
Change in the estimate of expected credit losses*	-14 982	50 959	205 402	17 892	259 271
Net expected credit losses in the income statement	**-5 129**	**19 009**	**142 615**	**51 932**	**208 427**
Assets written off the balance sheet	0	0	-236 816	-159	-236 975
Fair value evaluation at the moment of initial recognition	0	0		-35 863	-35 863
Other changes, including exchange differences	11 472	-10 801	66 001	-5 093	61 579
As at 30.06.2026	**83 494**	**220 415**	**1 138 900**	**30 758**	**1 473 567**
Carrying amount as at 30.06.2026	**19 321 584**	**4 024 550**	**933 080**	**295 948**	**24 575 162**

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Corporate segment					
Gross carrying amount					
As at 01.01.2025	**17 105 773**	**4 468 294**	**2 779 705**	**242 879**	**24 596 651**
New / purchased / granted financial assets	3 954 463	0	0	19 818	3 974 281
Changes due to the sale or expiry of the instrument	-1 824 414	-342 707	-186 411	-1 082	-2 354 614
Transfer to Stage 1	415 184	-410 479	-4 705	0	0
Transfer to Stage 2	-1 141 380	1 188 212	-46 832	0	0
Transfer to Stage 3	-117 785	-183 547	301 332	0	0
Valuation changes including partial repayments	-903 163	-271 908	-126 840	-14 446	-1 316 357
Assets written off the balance sheet	0	0	-240 383	-11 074	-251 457

(in PLN '000)

Loans and advances to customers	Stage 1	Stage 2	Stage 3	POCI	Total
Other changes, including exchange differences	-25 324	-7 885	0	-910	-34 119
As at 30.06.2025	**17 463 354**	**4 439 980**	**2 475 866**	**235 185**	**24 614 385**
Expected credit losses					
As at 01.01.2025	**91 898**	**252 362**	**1 407 308**	**34 420**	**1 785 988**
New / purchased / granted financial assets	40 224	0	0	33 437	73 661
Changes due to the sale or expiry of the instrument	-11 246	-15 845	-143 868	-1 645	-172 604
Transfer to Stage 1	10 959	-10 131	-828	0	0
Transfer to Stage 2	-19 472	26 827	-7 355	0	0
Transfer to Stage 3	-16 200	-20 095	36 295	0	0
Change in the estimate of expected credit losses*	-16 045	29 666	184 370	10 787	208 778
Net expected credit losses in the income statement	**-11 780**	**10 422**	**68 614**	**42 579**	**109 835**
Assets written off the balance sheet	0		-240 383	-11 074	-251 457
Fair value evaluation at the moment of initial recognition	0			-32 671	-32 671
Other changes, including exchange differences	-153	-749	67 834	-5 522	61 410
As at 30.06.2025	**79 965**	**262 035**	**1 303 373**	**27 732**	**1 673 105**
Carrying amount as at 30.06.2025	**17 383 389**	**4 177 945**	**1 172 493**	**207 453**	**22 941 280**

**The change in the estimate of expected losses includes changes in the level of credit risk*

10 Investments in subsidiaries

Company name - subsidiaries	Share% 30.06.2026	Share value 30.06.2026	Share% 31.12.2025	Share value 31.12.2025
Alior Services sp. z o.o.	100%	5 357	100%	5 357
Alior Leasing sp. z o.o.	100%	146 895	100%	146 895
Meritum Services ICB SA	100%	32 185	100%	32 185
Alior TFI SA	100%	21 453	100%	21 453
Corsham sp. z o.o.	100%	10 405	100%	10 205
RBL_VC sp. z o.o.	100%	30	100%	30
RBL_VC sp. z o.o. ASI spółka komandytowo-akcyjna	100%	6 127	100%	6 127
Total		**222 452**		**222 252**

11 Amounts due to customers

Structure by type and customer segment	30.06.2026	31.12.2025
Retail segment	**64 283 682**	**59 112 643**
Current deposits	47 372 448	43 137 688
Term deposits	16 615 506	15 678 809
Other liabilities	295 728	296 146
Corporate segment	**22 648 014**	**23 553 715**
Current deposits	14 950 982	15 685 264
Term deposits	7 529 183	7 646 127
Other liabilities	167 849	222 324
Total	**86 931 696**	**82 666 358**

(in PLN '000)

12 Debt securities issued

Structure by type	30.06.2026	31.12.2025
Bonds issued liabilities	2 616 806	2 268 934
Bank structured securities issued liabilities("BPP")	77 243	52 936
Total	**2 694 049**	**2 321 870**

	Nominal value in the currency 30.06.2026	Nominal value in the currency 31.12.2025	Currency	Term	Interest	Status of liabilities	
						30.06.2026	31.12.2025
Series N Bonds	0	450 000	PLN	20.12.2023-15.06.2027	WIBOR6M +2.81	0	451 415
Series O Bonds	550 000	550 000	PLN	27.06.2024-09.06.2028	WIBOR6M +1.99	551 966	552 066
Series P Bonds	400 000	400 000	PLN	14.11.2024-14.04.2028	WIBOR6M +2.07	405 086	405 653
Series R Bonds	400 000	400 000	PLN	17.06.2025-17.04.2029	WIBOR6M +1.95	404 792	405 280
Series S Bonds	450 000	450 000	PLN	30.10.2025-19.10.2029	WIBOR6M +1,50	454 842	454 520
Series T Bonds	800 000	0	PLN	30.06.2026-14.06.2030	WIBOR6M +1.60	800 120	0
BPP	76 436	52 620	PLN	03.2025-05.2028	The amount of the benefit is calculated by the BPP Issuer according to the formula described in the final terms of a given series. The payment and amount of the benefit depend on the conditions of the valuation of the underlying instrument, such as a stock exchange index, valuation of company shares.	77 243	52 936
Total						**2 694 049**	**2 321 870**

Issues in the reporting periods

01.01.2026-30.06.2026	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series N Bonds	PLN	0	0	450 000	450 000
Series T Bonds	PLN	800 000	800 000	0	0
BPP	PLN	23 826	23 826	10	10
Total			**823 826**		**450 010**

On 26 May 2026, the Bank's Management Board adopted a resolution on the early redemption of series N bonds issued on 20 December 2023, with a final redemption date of 15 June 2027. The early redemption took place, i.e. on 15 June 2026.

01.01.2026-30.06.2025	Currency	Issues - original currency	Issues - in PLN	Redemptions - original currency	Redemptions – in PLN
Series M Bonds	PLN	0	0	400 000	400 000
Series R Bonds	PLN	400 000	400 000	0	0
BPP	PLN	34 882	34 882	0	0
BPW	PLN	0	0	140	140
BPW	USD	0	0	55	228
Total			**434 882**		**400 368**

(in PLN '000)

13 Provisions

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs	Total provisions
As at 01.01.2026	**312 003**	**13 834**	**37 158**	**39 629**	**402 624**
Established provisions	85 707	14 154	73 357	0	173 218
Reversal of provisions	-34 165	0	-76 278	-6 938	-117 381
Utilized provisions	-17 323	-14 333	0	-4 397	-36 053
Other changes	562	0	364	0	926
As at 30.06.2026	**346 784**	**13 655**	**34 601**	**28 294**	**423 334**

	Provisions for legal claims	Provisions for retirement benefits	Provisions for off-balance sheet liabilities granted	Provision for reimbursement of credit costs	Total provisions
As at 01.01.2025	**213 069**	**9 325**	**42 773**	**53 739**	**318 906**
Established provisions	58 149	12 404	58 356	1 017	129 926
Reversal of provisions	-5 297	-245	-55 549	-96	-61 187
Utilized provisions	-14 960	-10 259	0	-8 784	-34 003
Other changes	-4	0	-85	0	-89
As at 30.06.2025	**250 957**	**11 225**	**45 495**	**45 876**	**353 553**

Other additional information

14 Off-balance sheet items

Off-balance sheet liabilities granted to customers	30.06.2026	31.12.2025
Granted off-balance liabilities	**14 459 376**	**15 251 070**
Concerning financing	**13 588 174**	**14 401 019**
Guarantees	**871 202**	**850 051**
Performance guarantees	295 247	280 740
Financial guarantees	575 955	569 311

	30.06.2026	31.12.2025
Off-balance sheet liabilities by entity	**14 459 376**	**15 251 070**
Concerning financing	**13 588 174**	**14 401 019**
customers	13 324 697	14 214 751
public entities	263 477	186 268
Guarantees	**871 202**	**850 051**
banks	255	11 272
customers	870 947	838 779

30.06.2026	Nominal amount			Provisions		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	11 767 401	1 643 955	176 818	16 780	15 490	61
Guarantees	778 502	85 555	7 145	251	116	1 903

(in PLN '000)

30.06.2026	Nominal amount			Provisions		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Total	**12 545 903**	**1 729 510**	**183 963**	**17 031**	**15 606**	**1 964**

31.12.2025	Nominal amount			Provisions		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Concerning financing	12 368 956	1 971 330	60 733	20 284	16 112	0
Guarantees	703 209	139 192	7 650	166	123	473
Total	**13 072 165**	**2 110 522**	**68 383**	**20 450**	**16 235**	**473**

Reconciliations between the opening balance and the closing balance of off-balance sheet liabilities granted to customers and arrangements regarding the value of provisions created in this respect are presented below.

Change in off-balance sheet liabilities – concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**12 368 956**	**1 971 330**	**60 733**	**14 401 019**
New / purchased / granted financial assets	3 156 728	0	0	3 156 728
Changes due to the sale or expiry of the instrument	-2 404 242	-220 040	-12 704	-2 636 986
Transfer to Stage 1	356 158	-355 847	-311	0
Transfer to Stage 2	-405 114	406 491	-1 377	0
Transfer to Stage 3	-118 706	-10 957	129 663	0
Changing commitment	-1 207 170	-147 632	-689	-1 355 491
Other changes, including exchange rate differences	20 791	610	1 503	22 904
As at 30.06.2026	**11 767 401**	**1 643 955**	**176 818**	**13 588 174**

Change in off-balance sheet liabilities – guarantees (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**703 209**	**139 192**	**7 650**	**850 051**
New / purchased / granted financial assets	189 254	0	0	189 254
Changes due to the sale or expiry of the instrument	-115 151	-37 351	-6 205	-158 707
Transfer to Stage 1	51 294	-51 294	0	0
Transfer to Stage 2	-8 927	8 927	0	0
Transfer to Stage 3	-3 744	-1 953	5 697	0
Changing commitment	-38 103	27 781	-61	-10 383
Other changes, including exchange rate differences	670	253	64	987
As at 30.06.2026	**778 502**	**85 555**	**7 145**	**871 202**

Change in off-balance sheet liabilities – concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**10 747 653**	**1 319 895**	**57 150**	**12 124 698**
New / purchased / granted financial assets	4 048 167	0	0	4 048 167
Changes due to the sale or expiry of the instrument	-1 430 376	-164 069	-24 699	-1 619 144
Transfer to Stage 1	135 194	-135 070	-124	0
Transfer to Stage 2	-559 071	559 418	-347	0
Transfer to Stage 3	-4 401	-4 111	8 512	0
Changing commitment	-841 986	-67 493	-141	-909 620

(in PLN '000)

Change in off-balance sheet liabilities – concerning financing (nominal value)	Stage 1	Stage 2	Stage 3	Total
Other changes, including exchange rate differences	-3 642	-492	-2 185	-6 319
As at 30.06.2025	**12 091 538**	**1 508 078**	**38 166**	**13 637 782**

Change in off-balance sheet liabilities – guarantees (nominal value)	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**744 767**	**196 046**	**16 476**	**957 289**
New / purchased / granted financial assets	192 948	0	0	192 948
Changes due to the sale or expiry of the instrument	-194 170	-18 542	-3 604	-216 316
Transfer to Stage 1	20 283	-20 283	0	0
Transfer to Stage 2	-64 014	64 014	0	0
Transfer to Stage 3	0	-2 945	2 945	0
Changing commitment	-23 688	-2 523	-254	-26 465
Other changes, including exchange rate differences	-241	-201	-48	-490
As at 30.06.2025	**675 885**	**215 566**	**15 515**	**906 966**

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**20 284**	**16 112**	**0**	**36 396**
New / purchased / granted financial assets	12 876	0	0	12 876
Changes due to the sale or expiry of the instrument	-4 138	-2 422	0	-6 560
Transfer to Stage 1	4 391	-4 391	0	0
Transfer to Stage 2	-5 973	5 973	0	0
Transfer to Stage 3	-1 578	-276	1 854	0
Change in the estimate of the provision for off-balance sheet liabilities	-9 134	187	-1 793	-10 740
Other changes, including exchange rate differences	52	307	0	359
As at 30.06.2026	**16 780**	**15 490**	**61**	**32 331**

Change in the provision for off-balance sheet liabilities guarantees	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2026	**166**	**123**	**473**	**762**
New / purchased / granted financial assets	206	0	0	206
Changes due to the sale or expiry of the instrument	-32	-15	-636	-683
Transfer to Stage 1	49	-49	0	0
Transfer to Stage 2	-19	19	0	0
Transfer to Stage 3	-27	-1	28	0
Change in the estimate of the provision for off-balance sheet liabilities	-93	39	2 034	1 980
Other changes, including exchange rate differences	1	0	4	5
As at 30.06.2026	**251**	**116**	**1 903**	**2 270**

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**18 678**	**14 196**	**0**	**32 874**
New / purchased / granted financial assets	16 807	0	0	16 807
Changes due to the sale or expiry of the instrument	-7 343	-4 459	67	-11 735
Transfer to Stage 1	2 207	-2 207	0	0
Transfer to Stage 2	-6 617	6 619	-2	0

(in PLN '000)

Change in the provision for off-balance sheet liabilities concerning financing	Stage 1	Stage 2	Stage 3	Total
Transfer to Stage 3	-165	-105	270	0
Change in the estimate of the provision for off-balance sheet liabilities	-6 417	7 553	-278	858
Other changes, including exchange rate differences	1 274	-1 301	-38	-65
As at 30.06.2025	**18 424**	**20 296**	**19**	**38 739**

Change in the provision for off-balance sheet liabilities guarantees	Stage 1	Stage 2	Stage 3	Total
As at 01.01.2025	**150**	**462**	**9 287**	**9 899**
New / purchased / granted financial assets	187	0	0	187
Changes due to the sale or expiry of the instrument	-39	-54	-2 500	-2 593
Transfer to Stage 1	36	-36	0	0
Transfer to Stage 2	-145	145	0	0
Transfer to Stage 3	0	-157	157	0
Change in the estimate of the provision for off-balance sheet liabilities	16	58	-791	-717
Other changes, including exchange rate differences	1	154	-175	-20
As at 30.06.2025	**206**	**572**	**5 978**	**6 756**

15 Fair value

The principles of fair value measurement of derivative instruments and unquoted debt securities measured at fair value were presented in the interim condensed consolidated financial statements, note 29 - Fair value, and have not changed in relation to the principles presented in the financial statements prepared as at 31 December 2025.

30.06.2026	Level 1	Level 2	Level 3	Total
Securities and derivatives	**22 017 276**	**927 365**	**207 348**	**23 151 989**
Securities measured at fair value through profit and loss	**80 195**	**307 795**	**5 514**	**393 504**
SWAP	0	145 784	0	145 784
Cap Floor Options	0	870	0	870
FRA	0	616	0	616
FX swap	0	61 311	0	61 311
FX forward	0	24 908	0	24 908
CIRS	0	1 232	0	1 232
FX options	0	8 264	29	8 293
Other options	0	0	615	615
Commodity instruments	44	64 810	0	64 854
Financial derivatives	**44**	**307 795**	**644**	**308 483**
Treasury bonds	80 151	0	0	80 151
Other bonds	0	0	4	4
Equity instruments	0	0	4 866	4 866
Securities	**80 151**	**0**	**4 870**	**85 021**
Securities measured at fair value through other comprehensive income	**21 937 081**	**0**	**201 834**	**22 138 915**
Treasury bonds	19 232 603	0	0	19 232 603
Treasury bills	1 455 197	0	0	1 455 197
Other bonds	1 249 281	0	0	1 249 281
Equity instruments	0	0	201 834	201 834
Assets pledged as collateral	509 701	0	0	509 701

(in PLN '000)

30.06.2026	Level 1	Level 2	Level 3	Total
Derivative hedging instruments	**0**	**619 570**	**0**	**619 570**
Interest rate transactions	0	619 570	0	619 570

31.12.2025	Level 1	Level 2	Level 3	Total
Securities and derivatives	**21 346 191**	**2 006 854**	**203 251**	**23 556 296**
Securities measured at fair value through profit and loss	**103 369**	**247 876**	**4 947**	**356 192**
SWAP	0	155 724	0	155 724
Cap Floor Options	0	485	0	485
FRA	0	577	0	577
Forward	15	0	0	15
FX Swap	0	16 386	0	16 386
FX forward	0	34 285	0	34 285
CIRS	0	1 058	0	1 058
FX options	0	7 615	24	7 639
Other options	0	0	146	146
Commodity instruments	30	31 746	0	31 776
Financial derivatives	**45**	**247 876**	**170**	**248 091**
Treasury bonds	103 324	0	0	103 324
Other bonds	0	0	4	4
Equity instruments	0	0	4 773	4 773
Securities	**103 324**	**0**	**4 777**	**108 101**
Securities measured at fair value through other comprehensive income	**21 242 822**	**1 099 389**	**198 304**	**22 540 515**
Money bills	0	1 099 389	0	1 099 389
Treasury bonds	19 046 261	0	0	19 046 261
Treasury bills	945 076	0	0	945 076
Other bonds	1 251 485	0	0	1 251 485
Equity instruments	0	0	198 304	198 304
Derivative hedging instruments	**0**	**659 589**	**0**	**659 589**
Interest rate transactions	0	659 589	0	659 589

30.06.2026	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	**20 169**	**293 852**	**652**	**314 673**
Bonds	20 139	0	0	20 139
SWAP	0	166 832	0	166 832
Cap Floor Options	0	871	0	871
FRA	0	118	0	118
FX Swap	0	29 338	0	29 338
FX forward	0	16 731	0	16 731
CIRS	0	4 632	0	4 632
FX options	0	8 871	37	8 908
Other options	0	0	615	615
Commodity instruments	30	66 459	0	66 489
Derivative hedging instruments	**0**	**25 415**	**0**	**25 415**
Interest rate transactions	0	25 415	0	25 415

(in PLN '000)

31.12.2025	Level 1	Level 2	Level 3	Total
Financial liabilities held for trading	**59 239**	**267 564**	**321**	**327 124**
Bonds	59 222	0	0	59 222
SWAP	0	190 160	0	190 160
Cap Floor Options	0	485	0	485
FRA	0	893	0	893
FX Swap	0	21 290	0	21 290
FX forward	0	8 908	0	8 908
CIRS	0	6 104	0	6 104
FX options	0	9 850	175	10 025
Other options	0	0	146	146
Commodity instruments	17	29 874	0	29 891
Derivative hedging instruments	**0**	**69 034**	**0**	**69 034**
Interest rate transactions	0	69 034	0	69 034

Reconciliation of changes at level 3 of fair value hierarchy

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
As at 01.01.2026	**203 077**	**4**	**170**	**321**
Acquisitions/Reclassification of assets	0	0	217	225
Net changes recognized in other comprehensive income	3 518	0	0	0
Net changes recognized in profit and loss	-118	0	281	281
Exchange rate differences	226	0	0	0
Settlement / redemption	-3	0	-24	-175
As at 30.06.2026	**206 700**	**4**	**644**	**652**

Changes in financial assets and liabilities	Assets			Liabilities
	Equity instruments	Debt instruments	Derivatives	Derivatives
As at 01.01.2025	**149 712**	**4**	**26**	**119**
Acquisitions/Reclassification of assets	0	0	58	159
Net changes recognized in other comprehensive income	35 682	0	0	0
Net changes recognized in profit and loss	1 465	0	0	0
Exchange rate differences	-1 583	0	0	0
Settlement / redemption	-9	0	-26	-119
As at 30.06.2025	**185 267**	**4**	**58**	**159**

In first half of 2026, the Bank did not reclassify securities and derivatives between levels of the fair value hierarchy.

Below is presented the carrying value and fair value of assets and liabilities that are not disclosed in the statement of financial position at fair value.

30.06.2026	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					

30.06.2026	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Cash and cash equivalents	**3 888 435**	**433 164**	**3 455 271**	**0**	**3 888 435**
Amount due from banks	**2 200 125**	**0**	**2 200 125**	**0**	**2 200 125**
Loans and advances to customers	**68 762 406**	**0**	**0**	**71 502 341**	**71 502 341**
Retail segment	**44 187 244**	**0**	**0**	**46 693 272**	**46 693 272**
Consumer loans	19 168 363	0	0	19 472 206	19 472 206
Mortgage loans	25 018 881	0	0	27 221 066	27 221 066
Corporate segment	**24 575 162**	**0**	**0**	**24 809 069**	**24 809 069**
Securities measured at amortized cost	**5 402 931**	**5 419 128**	**0**	**62**	**5 419 190**
Liabilities					
Amounts due to banks	**1 413 604**	**0**	**1 413 604**	**0**	**1 413 604**
Amounts due to customers	**86 931 696**	**0**	**0**	**86 798 179**	**86 798 179**
Debt securities issued	**2 694 049**	**0**	**0**	**2 693 284**	**2 693 284**

31.12.2025	Carrying value	Fair value			
		Level 1	Level 2	Level 3	Total
Assets					
Cash and cash equivalents	**4 056 501**	**430 738**	**3 625 763**	**0**	**4 056 501**
Amount due from banks	**2 203 109**	**0**	**2 203 109**	**0**	**2 203 109**
Loans and advances to customers	**65 555 035**	**0**	**0**	**67 535 616**	**67 535 616**
Retail segment	**42 719 018**	**0**	**0**	**44 276 349**	**44 276 349**
Consumer loans	19 859 480	0	0	19 856 657	19 856 657
Mortgage loans	22 859 538	0	0	24 419 692	24 419 692
Corporate segment	**22 836 017**	**0**	**0**	**23 259 267**	**23 259 267**
Securities measured at amortized cost	**3 595 736**	**3 633 979**	**0**	**61**	**3 634 040**
Liabilities					
Amounts due to banks	**589 204**	**0**	**589 204**	**0**	**589 204**
Amounts due to customers	**82 666 358**	**0**	**0**	**82 464 240**	**82 464 240**
Debt securities issued	**2 321 870**	**0**	**0**	**2 321 640**	**2 321 640**

16 Transactions with subsidiaries

Bank's subsidiaries as at 30 June 2026 and the date of this report was as follows:

Company's name - subsidiaries	03.08.2026	30.06.2026	31.12.2025
Alior Services sp. z o.o.	100%	100%	100%
Alior Leasing sp. z o.o.	100%	100%	100%
- AL Finance sp. z o.o.	*100%*	*100%*	*100%*
- Alior Leasing Individual sp. z o.o.	*100% - Alior Leasing sp.z o.o.*	*100% - Alior Leasing sp.z o.o.*	*100% - Alior Leasing sp.z o.o.*
Meritum Services ICB SA	100%	100%	100%
Alior TFI SA	100%	100%	100%
Corsham sp. z o.o.	100%	100%	100%
RBL_VC sp. z o.o.	100%	100%	100%
RBL_VC sp z o.o. ASI spółka komandytowo-akcyjna	100%	100%	100%

(in PLN '000)

Subsidiaries	30.06.2026	31.12.2025
Loans and advances to customers	7 626 936	6 984 881
Fixed assets	14 254	5 777
Other assets	21 310	0
Total assets	**7 662 500**	**6 990 658**
Amounts due to customers	159 884	159 394
Provisions	751	1 038
Other liabilities	18 136	9 349
Total liabilities	**178 771**	**169 781**

Subsidiaries	30.06.2026	31.12.2025
Off-balance liabilities granted to customers	**615 673**	**741 439**
Relating to financing	615 673	741 439

Subsidiaries	01.04.2026-30.06.2026	01.01.2026-30.06.2026	01.04.2025-30.06.2025	01.01.2025-30.06.2025
Interest income	78 260	162 394	96 823	192 298
Interest expenses	-597	-1 093	-679	-1 351
Fee and commission income	6 967	13 895	5 122	10 995
Fee and commission expense	-111	-223	-111	-186
Dividend income	27 413	27 413	39 906	39 906
The result on financial assets measured at fair value through profit or loss and FX result	91	149	105	191
Other operating income	772	2 029	776	1 693
General administrative expenses	-5 006	-9 269	-1 855	-4 074
Net expected credit losses	-11	1 873	-148	122
Total	**107 778**	**197 168**	**139 939**	**239 594**

17 Transactions with the State Treasury and related entities

Below there are material transactions with the State Treasury and its related entities with the exception of IAS 24.25. The transactions with the State Treasury mainly concern operations on treasury securities. The remaining transactions presented in the note below concern operations with selected ten entities with the highest exposure.

Transactions with the State Treasury and related entities as at 30 June 2026

Name	Loans and deposit/debt instruments	Interest and commission income
State Treasury	24 260 130	597 671
Customer 1	206 122	5 462
Customer 2	133 892	4 170
Customer 3	79 404	2 189
Customer 4	68 823	2 951
Customer 5	56 227	0
Customer 6	51 872	1 455

(in PLN '000)

Name	Loans and deposit/debt instruments	Interest and commission income
Customer 7	50 381	1 179
Customer 8	37 123	1 272
Customer 9	20 881	3 392
Customer 10	15 557	1 953

Name	Amounts due to customers	Interest costs
Customer 1	197 155	-3 871
Customer 2	129 054	-597
Customer 3	126 081	-908
Customer 4	113 148	-639
Customer 5	94 328	-494
Customer 6	86 355	-1 177
Customer 7	78 036	-774
Customer 8	71 864	-743
Customer 9	58 157	-772
Customer 10	45 052	-187

Name	Off-balance sheet items	Commission income
Customer 1	824 890	900
Customer 2	200 000	0
Customer 3	178 359	0
Customer 4	100 000	20
Customer 5	85 000	0
Customer 6	60 000	0
Customer 7	50 000	0
Customer 8	50 000	99
Customer 9	50 000	0
Customer 10	45 851	0

Transactions with the State Treasury and related entities as at 31 December 2025

Name	Loans and deposit/debt instruments	Interest and commission income
State Treasury	18 959 083	851 703
Customer 1	668 138	200 034
Customer 2	217 554	14 127
Customer 3	160 425	11 420
Customer 4	134 146	11 969
Customer 5	95 583	4 815
Customer 6	81 165	3 414
Customer 7	68 864	6 548
Customer 8	53 062	3 871
Customer 9	42 051	7 092
Customer 10	20 158	4 517

(in PLN '000)

Name	Amounts due to customers	Interest costs
Customer 1	136 514	-4 038
Customer 2	71 474	-2 712
Customer 3	64 888	-1 608
Customer 4	45 473	-1 164
Customer 5	41 152	-1 113
Customer 6	23 905	-377
Customer 7	23 847	-2 598
Customer 8	22 942	-164
Customer 9	21 864	-1 552
Customer 10	20 968	-138

Name	Off-balance sheet items	Commission income
Customer 1	788 856	1 386
Customer 2	200 000	0
Customer 3	178 359	0
Customer 4	102 900	0
Customer 5	85 000	0
Customer 6	60 000	0
Customer 7	50 000	339
Customer 8	50 000	0
Customer 9	46 165	0
Customer 10	29 712	0

All transactions with the State Treasury and its related entities were concluded at arm's length.

18 Transactions with senior executives

Below are presented the items of the statement of financial position, which include the balances of the Bank's transactions with the Bank's Management Board and Supervisory Board. All transactions with supervising and managing persons are performed in line with the relevant regulations concerning banking products and at market rates.

30.06.2026	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	1 338	239	1 099
Total liabilities	**1 338**	**239**	**1 099**

31.12.2025	Supervising, managing persons	Supervisory Board	Bank's Management Board
Amounts due to customers	1 453	237	1 216
Total liabilities	**1 453**	**237**	**1 216**

19 Legal claims

In the Bank's opinion, no single court, arbitration court or public administration body proceedings in progress during the first half of 2026, and none of the proceedings jointly, could pose a threat to the Bank's financial liquidity.

In accordance with IAS 37, the Bank each time assesses whether a past event gave rise to a present obligation. In legal claims, the Bank additionally uses expert opinions. If, based on expert judgment and taking into account all circumstances, the Bank assesses that the existence of a present obligation as at the balance sheet date is more likely than not and the Bank is able to reliably estimate the amount of the obligation in this respect, then it creates a provision. As at 30 June 2026, the Bank created provisions for legal claims brought against the Bank, which, according to the legal opinion, involve the risk of outflow of funds due to fulfilment of the obligation in the amount of PLN 346 784 thousand and as at 31 December 2025 in the amount of PLN 312 003 thousand.

The proceedings which according to the opinion of the Management Board are significant are presented below.

Cases related to the distribution of certificates of participation in investment funds

The Bank, as part of its activities as part of a separate organizational unit - Biuro Maklerskie Alior Bank SA, in the years 2012 - 2016 conducted activities in the field of distribution of certificates of participation in investment funds: Inwestycje Rolne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Inwestycje Selektywne Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, Lasy Polskie Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych and Vivante Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (hereinafter collectively referred to as "Funds"). The Bank distributed over 250 thousand investment certificates of the Funds.

On 21 November 2017, the Polish Financial Supervision Authority ("PFSA") issued a decision to withdraw the permit to operate by FinCrea TFI SA, which is the managing body of the Funds. The Polish Financial Supervision Authority justified the issuance of a decision found in the course of administrative proceedings for gross violations of the provisions of the Act on investment funds and management of alternative investment funds. The decision was immediately enforceable. No society has decided to take over the management of the Funds, which, pursuant to Art. 68 paragraph 2 in connection with Art. 246 paragraph 1 point 2 of the Act on Investment Funds and Management of Alternative Investment Funds was the reason for the dissolution of the Funds. The dissolution of an investment fund takes place after liquidation.

Investment funds were liquidated in 2024 by Raiffeisen Bank International AG with its registered office in Vienna - the liquidator. The liquidator paid out the funds obtained from the liquidation in proportion to the number of investment certificates held by the fund participants. The payments mean the remission of investment certificates held by fund participants.

Claims for payment
As at 30.06.2026, the Bank is defendant in 172 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 54.3 million

As at 31.12.2025, the Bank is defendant in 172 cases brought by the buyers of the Fund's investment certificates for payment (compensation for damage). The total value of the dispute in these cases is PLN 55.8 million.

In the Bank's opinion, each payment case requires an individual approach. The Bank conducted an analysis, selected cases and distinguished those with specific risk factors, which the Bank took into account in the approach to the provision created for this purpose. The Bank changed the estimate of the reserves held as of the balance sheet date in connection with the cases brought against the Bank by purchasers of the Funds' investment certificates for payment and for determining liability. The Bank will analyse the judgments issued on an ongoing basis, taking into account the impact of the liquidation and payments on this account on court judgments and will shape the amount of provisions accordingly.

Liability claims
The Bank is the defendant in 1 collective action brought by a natural person - a representative of a group of 328 natural and legal persons, for determination of the Bank's liability for damage and in 2 individual cases for establishing the Bank's liability for damage.

The class action was filed on 5 March 2018 against the Bank to determine the Bank's liability for damage caused by the Bank's improper performance of disclosure obligations towards customers and the improper performance of contracts for the provision of services for accepting and transmitting orders to purchase or sell Fund investment certificates. The court decided to hear the case in group proceedings.

In 2025, the District Court in Warsaw conducted evidentiary proceedings involving the examination of witnesses. The date of the next hearing has not been set. The initial value of the subject of the extended claim amounts to approx. PLN 103.9 million. The lawsuits were filed to establish liability (not for payment, i.e. compensation for damage), therefore the Bank does not anticipate any outflow of cash from these proceedings, other than litigation costs, the amount of which the Bank estimates at PLN 600 thousand.

The total amount of the provision as at 30 June 2026 amounted PLN 42.0 million and as at 31 December 2025 – PLN 61.1 million.

Court proceedings of FX mortgage loans

As at 30 June 2026, there were 377 court proceedings pending against the Bank (as at 31 December 2025 - 278) concerning mortgage loans granted in previous years in foreign currencies with a total value of the subject matter of the dispute of PLN 286 million (as at 31 December 2025 - PLN 232 million).

The main cause of the dispute indicated by the plaintiffs concerns the questioning of the provisions of the loan agreement regarding the Bank's use of conversion rates and results in claims for the partial or total invalidity of the loan agreements. In accordance with the established case law of the Court of Justice of the European Union and common courts in Poland, these claims, in particular those relating to the CHF currency, are considered to be justified.

The Bank monitors the state of court decisions on an ongoing basis in cases of loans indexed or denominated in a foreign currency in terms of the formation and possible changes in the lines of case law.

In its April 2026 judgments, the European Court of Justice (CJEU) confirmed the bank's previous position regarding the lack of a statute of limitations on claims for the repayment of capital from clients if a court finds the agreement invalid. Therefore, banks retain the right to recover the capital paid and are entitled to pursue claims through counterclaims from clients.

(in PLN '000)

The table below presents the cumulative costs of legal risk of FX mortgage loans (in MPLN).

	30.06.2026	31.12.2025
Loans and advances to customers - adjustment decreasing the gross carrying amount of loans	206	186
Provisions	133	109
Total	**339**	**295**

Legal proceedings concerning the "free credit sanction"

The banking sector is facing a growing number of lawsuits brought by consumers as well as specialized entities acquiring claims from them, seeking reimbursement of consumer credit costs due to alleged defects in credit agreements. In practice, one of allegation raised by claimants is the challenging of the permissibility of financing credit-related costs and charging interest (capital interest) on those costs, in particular on the origination fee.

On 13 February 2025, the Court of Justice of the European Union (CJEU) issued a ruling in response to preliminary questions referred by a Polish court concerning the application of the free credit sanction. In the Bank's view, this judgment does not automatically determine that financing credit costs – including fees – results in the application of the free credit sanction. In particular, the CJEU did not indicate that the mere financing of costs, even if considered unlawful, would in every case lead to the application of this sanction. Consequently, the judgment does not eliminate the need for an individual assessment of the circumstances of each case by national courts.

Subsequently, on 23 April 2026, the CJEU clarified the interpretation of Directive 2008/48, stating that it is not permissible to charge interest on financed non-interest credit costs. At the same time, the Court did not rule that such a breach automatically leads to the application of the free credit sanction.

Accordingly, it should be concluded that:

- charging interest on financed credit costs is not permissible,
- however, the assessment of the consequences of such a breach, including the potential application of the free credit sanction, remains within the competence of national courts and should take into account all circumstances of the given case as well as the CJEU's case law.

Despite the above rulings, it should be emphasized that further preliminary ruling proceedings concerning this issue are still pending before the CJEU, which means that the case law in this area is still evolving.

As at 30 June 2026, there were pending 5275 court proceedings against the Bank regarding the sanction of a free loan with the value of the subject matter of the dispute amounting PLN 241.2 million (as at 31 December 2025, 4371 proceedings with the value of the subject matter of the dispute amounting PLN 195.2 million). These proceedings are mainly initiated by customers or entities that have purchased receivables from customers and concern the provisions of cash loan agreements.

The total amount of the provision for this reason as at 30 June 2026 amounts to PLN 120.1 million (as at 31 December 2025 – PLN 104.2 million) and includes both the provision for currently pending disputes and the future inflow of disputes assumed by the Bank.

20 Contingent liability

The Bank presented a description of the most significant proceedings conducted as at 30 June 2026 against the Bank, which constitute contingent liabilities in the interim condensed consolidated financial statements in note 33.

The total value of the subject matter of the dispute as at 30 June 2026 in court proceedings conducted against the Bank amounted in PLN 1 221 236 thousand and as at 31 December 2025 in PLN 1 084 692 thousand.

Other

21 Events significant to the business operations of the Bank

Assessment of the impact of the IBOR reform on the Bank's situation

As at 1 January 2018, a new standard for the provision of benchmarks applies in the European Union, the legal basis of which is Regulation (EU) 2016/1011 of the European Parliament and of the Council on indices used as benchmarks in financial instruments and financial contracts or for measuring the performance of investment funds (hereinafter: BMR regulation, IBOR reform). The main goal of the EU bodies during the work on the IBOR reform was the need to increase consumer protection. In accordance with the IBOR reform, all benchmarks that are the basis for determining interest on loans or the interest rate for various financial instruments must be calculated and applied according to strictly defined rules, so as to avoid suspicion of any fraud.

The Bank has undertaken and implemented a number of activities to implement IBOR, i.e .:

- the contingency plan was amended, which in particular includes a scheme of actions in the event of a significant change or discontinuation of the development of a given benchmark and a list of benchmarks used with their alternatives,
- priorities for annexing contracts to replace expired indicators were adopted,
- templates of annexes were prepared and introduced for contracts to which the IBOR relates,
- the process of annexing the contracts was carried out,
- an information and reminding campaign aimed at clients was conducted,
- employee training in the field of IBOR was conducted,
- the hedge accounting policy was adjusted.

The Bank monitors the activities of regulators and benchmark administrators, both at the national, European and global level, in terms of benchmarks. The Bank is involved in the work of the National Working Group for WIBOR reform.

The Steering Committee of the National Working Group (KS NGR) after reviewing the opinions on legal, market and marketing aspects, decided on 24 January 2025 to select the target name POLSTR. The administrator of POLSTR - within the meaning of the BMR Regulation is GPW Benchmark SA, entered in the register of the European Securities and Markets Authority (ESMA). The National Working Group

Steering Committee (KS NGR) updated the Roadmap setting out the timetable of activities aimed at replacing the WIBOR reference rate with the target POLSTR rate.

On 18 May 2026, GPW Benchmark S.A. and the Polish Financial Supervision Authority (KNF) published communications regarding the orderly cessation of the WIBOR and WIBID reference rates. In accordance with the adopted timetable, the 1M, 3M and 6M WIBOR and WIBID fixing tenors will continue to be published until 31 December 2036, and their discontinuation will take effect on 1 January 2037.

From 1 January 2027, these rates should no longer be used in new contracts and financial instruments, with the exception of certain derivative transactions related to the risk management of existing portfolios.

These measures constitute the next stage of the benchmark reform process in Poland.

22 Significant events after the end of the reporting period

No significant events occurred after the end of the reporting period, except those described in these financial statements.