



CARLSONInvestments

Current Report 7/2022

CARLSON INVESTMENTS S.A.

for the period from 01.02.2022 to 28.02.2022

The Management Board of CARLSON INVESTMENTS S.A. with its registered office in Warsaw (hereinafter referred to as the Issuer or the Company) hereby publishes as attached a monthly report for February 2022.

Legal Basis:

Legal basis: pkt. 16 of the Appendix to Resolution No. 293/2010 of the Warsaw Stock Exchange Management Board dated 31.03.2010. "Good Practices of Companies Listed on NewConnect".

Persons representing the Issuer

Aleksander Gruszczyński
President of the Management Board

Warsaw, March 14, 2022.



Table of contents

1. Description of trends and events in the Issuer's environment,
2. List of reports published by the Issuer in January 2022,
3. Information on the achievement of issue objectives,
4. Investor Calendar.



CARLSON Investments



1. DESCRIPTION OF TRENDS AND EVENTS IN THE ISSUER'S ENVIRONMENT

In February 2022, the Issuer realized the next steps related to the formalized cooperation with Carlson Ventures International Limited (CVI) and the partner entity CARLSON ASI EVIG ALFA in the coordination of investment activities. During the month under review, the CARLSON ASI EVIG ALFA Fund's portfolio companies, thanks to the Fund's provision of access to financing for innovative projects and its experience, are successfully continuing their initiated projects. **ATS Technology** and **WalkSee, Terrabio**, among others, boasted of their achievements towards the commercialization of their projects.



www.atstechnology.eu

ATS TECHNOLOGY - the subject of the project is a new sales model of Ultra Convenience, implemented in an innovative mobile container/sales pavilion, for which it is possible to achieve an average monthly profitability at the level of operating profit, higher than 5%. The aim of the research and development project is to verify functional, technological and business assumptions of a new concept of 24-hour unmanned sales based on a modular container store - Ultra Convenience.

In February 2022, ATS Technology prepared two overview videos for potential investors, the first shows the entire shopping process in ATS Technology's unmanned autonomous store. Shopping starts with downloading the application, then registration, entering the store, choosing goods, paying at the checkout counter or in the application, leaving with the purchased goods. Everything is monitored by CCTV system.

The second presented video shows the technical and functional parameters of the Autonomous Shopping Pavilion. The autonomous store has dimensions of 18 m², it is transported to the place of installation by HDS, it can be fully personalized, there is a possibility of branding, it has air conditioning and ventilation with recuperation, space for a parcel machine, large glass display cases, magnetic lock, the possibility of displaying 600 SKUs, full monitoring, sale of alcohol after age verification, display of personalized advertising. Procurement process is fully autonomous, mobile outlets send information about demand to the headquarters, MERCHAND CENTER collects information about missing products and sends transport with delivery.



www.walksee.pl

WalkSee, a tool for creating virtual walks using only the user's smartphone. The technological heart of the product innovation will be the "e-stator," software for acquiring 360° spherical images using an ordinary smartphone camera. The technology captures high-quality images, alleviating the problems associated with imperfect human motor skills, so that the combined images provide a full 360° spherical view of a room without imperfections. **Walksee** - enters cooperation with MORIZON - a popular real estate search engine, the technology developed by Walksee will allow more precise presentation of real estate images in MORIZON's search engine <https://www.morizon.pl/> In February, **Walk See's** leaders told Forbes about the implementation of their project, they emphasized that their success was largely due to the establishment of cooperation with a professional VC, such as CARLSON ASI EVIG ALFA business partner of the Issuer.



www.terrabilio.tech

TerraBio - a Wrocław-based startup developing a modern, mobile genetic analyzer which, thanks to the use of a proprietary diagnostic system, allows to conduct research in the area of agriculture and food safety by quickly identifying pathogens or genetic mutations. Thanks to the device, the user will receive a semi-quantitative result on the presence of pathogens in a sample in just 60-90 minutes. Currently, farmers have to wait up to 14 days for the result of a test performed using highly precise genetic methods. Terralyzer® can detect up to 16 pathogens from a single sample. It is worth noting that the solution effectively reduces the cost of testing. The Terrabilio team predicts that the unit cost of testing 4 pathogens will not exceed 100 PLN. The innovation of the tests performed by the device is based on a patented heating, measuring and detection system in cooperation with the so-called "gold standard" in pathogen diagnostics, i.e. real-time PCR. One of the significant advantages of this solution is that there is no requirement to maintain a constant, low temperature of test kit storage, which makes the test possible to perform in almost any conditions. An additional advantage of this solution is the process of taking a sample and performing the test. The process is simple and can be handled by any user. In 2021, the company successfully conducted field tests on Top Farms Poland fields within the Top Farms Technology Zone and on crops in Spain and Portugal. The company's solution is characterized by over 99 percent efficiency in detecting all pathogens that have DNA. Terrabilio is also a response to the increasing restrictions on the use of pesticides and to ensure the quality of food produced within the European Union. Terralyzer® and its dedicated test panels will make it possible to reduce the number of treatments in food production, thus increasing food quality.

Amplus sp. z o.o., a leading Polish producer and distributor of fresh fruit and vegetables, has signed an agreement to acquire shares in Terrabilio. Thanks to the signed agreement, Terrabilio will be able to significantly accelerate the product commercialization process.

Securing its first industry investor is a significant step toward commercializing the analyzer. In 2021, Terrabilio confirmed its 99 percent efficiency in detecting pathogens, under field conditions. Thanks to the signed agreement with Amplus, Terrabilio can count on substantive and technical support for commercialization. In 2023, we plan to launch the first sales in Poland and selected European markets. In our further development plans, we are also thinking about expanding into the US market.

CARLSON ASI EVIG ALFA has invested PLN 3 million in three new startups since the beginning of the year. To the group of portfolio companies in the past month joined React, AutonomyNow and Digital Twins Company. Thus, the fund currently has as many as 27 projects in its portfolio.

React - is a project that aims to develop an unmanned system integrated with portable ground terminals. The main functionality of the unmanned aerial vehicle (BSP) will be the ability to land on its back and to communicate between individual units using a Mesh network, which will allow to cover the BSP work area with a communication network. By using RF modules (supporting Mesh topology) and developing routing algorithms, it will be possible to cover the area of operations with a wireless network.

The second new startup to receive support from Carlson ASI Evig Alpha is Warsaw-based startup **AutonomyNow**. Its team has focused on the development of Advanced Driver Assistance Systems (ADAS). The solution will be dedicated to city buses that meet the criteria for Level 1 autonomy - it will be

a basic support system for the driver to increase his perception. The system will recognize and identify incidents in real time and inform the driver of potential dangers on the road. <https://autonomynow.co/>

The subject of the **Digital Twins** Company project is to develop a technology called "KREATOR 3D" - a tool for building 3D models of interior spaces on the basis of spherical photos of any origin. Digital Twins model is a combination of a physical object and its digital representation in virtual space, realized thanks to the possibility of real-time data processing and constant updating of the state of objects and processes. Thanks to 3D Wizard technology it is possible to make a model of surrounding reality, which until recently was reserved only for highly specialized companies. The idea for the project came from a collaboration of Walksee team members, a portfolio company of Carlson ASI Evig Alpha. Additionally, Walksee has become a major shareholder in Digital Twins Company.

CARLSON ASI EVIG ALFA saw potential in combining the concept of the creator of Digital Twins with its portfolio company Walksee. Combining the knowledge and technological solutions of both projects offers a great opportunity for both faster commercialization of the solution, but also for its scaling. According to Deloitte's data, by 2025 the value of the global market of digital reality mapping may even reach \$35 billion. The technology can be applied in such industries as interior design, insurance, but also gaming or within the creation of the Metaverse ecosystem.

According to Mr. Aleksander Gruszczyński, President of the Management Board of Carlson Investments S.A., investments implemented by Carlson ASI Evig Alfa team are the proof that on the very demanding domestic Venture Capital market, you can find projects that are characterized by a very high level of innovation, and their creators have a well thought-out path of commercialization.

2. SUMMARY OF REPORTS PUBLISHED BY THE ISSUER IN FEBRUARY 2022,

In the month covered by this report, the Company published the following in the EBI system reports:

14-02-2022 | Current report no. 4/2022 - monthly report for January 2021.

14-02-2022 | Quarterly Report #5/2022 - periodic report for the fourth quarter of 2021.

15-02-2024 | Current report no. 6 /2022 - signing the contract for the audit of the financial statements for 2021 and 2022

In the month covered by this report, the Company did not publish reports in the ESPI system

3. INFORMATION ON THE ACHIEVEMENT OF ISSUE OBJECTIVES,

As of February 2022, there were no plans to use the proceeds from the share issuance.

4. INVESTOR CALENDAR,

By April 14, 2022, the Board of Directors of the Issuer will make public the contents of the monthly report for March 2022.



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