



Resignation of a member of the Board of Directors

Current report no. 5/2019

Dated March 15, 2019

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that Mr. Pavlo Moiseyenko – member of the Company's Board of Directors (executive director), Chief Operating Officer has submitted his resignation from the mentioned positions due to personal reasons. Resignation comes into force as of 15th March 2019.

The Company also informs that Mr. Oleksandr Rezyk – member of the Board of Directors, Business Development Director will also be in charge as a Chief Operating Officer.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art.14 of the Luxembourg Law of 9 May 2006 on market abuse and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.