

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Company name/Surname	PKO Bank Polski S.A.
2	Reason for the notification	
a)	Position/status	Osoba blisko związana z osobami pełniącymi obowiązki zarządcze w PKO Banku Hipotecznym S.A.: Jakub Papierski - Przewodniczący Rady Nadzorczej PKO Banku Hipotecznego S.A. Piotr Mazur - Wiceprzewodniczący Rady Nadzorczej PKO Banku Hipotecznego S.A. Bartosz Drabikowski - członek Rady Nadzorczej PKO Banku Hipotecznego S.A. Mieczysław Król - członek Rady Nadzorczej PKO Banku Hipotecznego S.A. Jan Emeryk Rościszewski - członek Rady Nadzorczej PKO Banku Hipotecznego S.A.
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	PKO Bank Hipoteczny S.A.
b)	LEI	259400ALN6AM4REPEA16
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
4.1		
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 1 PLPKOHP00017
b)	Nature of the transaction	Sale
c)	Price and volume	Price
		Volume
		PLN 505,528.77
		2
		PLN 505,528.77
		1
d)	Aggregated information – Aggregated volume – Price	3 PLN 505,528.77
e)	Date of the transaction	2017-10-24
f)	Place of the transaction	Outside trading system
4.2		
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 2 PLPKOHP00025

b)	Nature of the transaction	Sale	
c)	Price and volume	Price	Volume
		PLN 502,250 PLN 502,250	1 2
d)	Aggregated information – Aggregated volume – Price	3 PLN 502,250	
e)	Date of the transaction	2017-10-24	
f)	Place of the transaction	Outside trading system	
4.3 a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 4 PLPKOHP00041	
b)	Nature of the transaction	Sale	
c)	Price and volume	Price	Volume
		PLN 504,187.40 PLN 504,287.40	1 4
d)	Aggregated information – Aggregated volume – Price	5 PLN 504,267.40	
e)	Date of the transaction	2017-10-24	
f)	Place of the transaction	Outside trading system	