

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

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| 1 | Details of the person discharging managerial responsibilities / person closely associated | |
| a) | Name | THIS NOTIFICATION RELATES TO MS. ANA PATRICIA BOTÍN-SANZ DE SAUTUOLA Y O'SHEA |
| 2 | Reason for the notification | |
| a) | Position/status | CHAIRMAN OF THE ISSUER |
| b) | Initial notification /Amendment | INITIAL NOTIFICATION |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | BANCO SANTANDER, S.A. |
| b) | LEI | 5493006QMFDDMYWIAM13 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900J37) |
| b) | Nature of the transaction | DISPOSAL. THE REPORTED TRANSACTION RELATES TO THE SALE OF 700,000 SHARES OF BANCO SANTANDER, S.A. BY MS ANA PATRICIA BOTÍN-SANZ DE SAUTUOLA Y O'SHEA TO THE PERSON CLOSELY ASSOCIATED WITH HER CRONJE, S.L.U., AT THE MARKET CLOSING PRICE ON 22 DECEMBER. |
| c) | Price(s) and volume(s) | |

| | | <table border="1"> <tr> <th>Price(s)*</th> <th>Volume(s)</th> </tr> <tr> <td>2.81 EUR</td> <td>700,000</td> </tr> </table> | Price(s)* | Volume(s) | 2.81 EUR | 700,000 |
|-----------|---|---|-----------|-----------|----------|---------|
| Price(s)* | Volume(s) | | | | | |
| 2.81 EUR | 700,000 | | | | | |
| d) | <p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p> | <p>ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):</p> <table border="1"> <tr> <th>Price</th> <th>Volume</th> </tr> <tr> <td>2.81 EUR</td> <td>700,000</td> </tr> </table> | Price | Volume | 2.81 EUR | 700,000 |
| Price | Volume | | | | | |
| 2.81 EUR | 700,000 | | | | | |
| e) | Date of the transaction | 2022-12-23 | | | | |
| f) | Place of the transaction | XMAD | | | | |