

City Service unaudited consolidated results for the fourth quarter of 2020

City Service announces its unaudited Consolidated Interim Financial Statements for the fourth quarter of 2020, prepared according to International Financial Reporting Standards.

Consolidated revenue of City Service for the fourth quarter of 2020 was EUR 155.3 million, a decrease by 12.8% over EUR 178 million for the fourth quarter of 2019.

Net profit for the period amounted to EUR 5.9 million, a 293.3% increase over EUR 1.5 million net profit from a year ago. EBITDA for the fourth quarter of 2020 was EUR 14.0 million, a 11.1% increase over EUR 12.6 million a year ago.

	Sales (million EUR)	EBITDA (million EUR)	EBIT (million EUR)	Net profit (million EUR)
2019	178.0	12.6	3.6	1.5
2020 (unaudited)*	155.3	14.0	7.2	5.9

* Group consolidated results for 2020 comprise total consolidated Group, including discontinued operations.

Artūras Gudelis
Chairman of the Management Board
+370 5 2394900