

| <b>1</b>     | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |       |        |              |        |
|--------------|--|--|-------|--------|--------------|--------|
| a)           | Company name/Surname   | mBank S.A.   |       |        |              |        |
| <b>2</b>     | <b>Reason for the notification</b>   |  |       |        |              |        |
| a)           | Position/status  | <p>Person closely associated with the persons performing managerial responsibilities in mBank Hipoteczny S.A.:</p> <p>Cezary Kocik – Member of the Supervisory Board of mBank Hipoteczny S.A.,</p> <p>Lidia Jabłonowska-Luba – Member of the Supervisory Board of mBank Hipoteczny S.A.,</p> <p>Frank Bock – Member of the Supervisory Board of mBank Hipoteczny S.A.,</p> <p>Andreas Boeger – Member of the Supervisory Board of mBank Hipoteczny S.A.,</p> <p>Michał Popiołek – Member of the Supervisory Board of mBank Hipoteczny S.A.</p> |       |        |              |        |
| b)           | Initial notification/Amendment   | Initial notification   |       |        |              |        |
| <b>3</b>     | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |       |        |              |        |
| a)           | Name   | mBank Hipoteczny S.A.  |       |        |              |        |
| b)           | LEI  | 259400BX0JB4WFBARF57   |       |        |              |        |
| <b>4</b>     | <b>Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |       |        |              |        |
| 4.1          | Description of financial instrument, type of the instrument  | Covered Bond, series of letters: HPA28   |       |        |              |        |
| a)           | Identification code  | PLRHNHP00508   |       |        |              |        |
| b)           | Nature of the transaction  | Buy  |       |        |              |        |
| c)           | Price and volume   | <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>1,003.00 PLN</td> <td>40,000</td> </tr> </tbody> </table>   | Price | Volume | 1,003.00 PLN | 40,000 |
| Price        | Volume   |  |       |        |              |        |
| 1,003.00 PLN | 40,000   |  |       |        |              |        |
| d)           | Aggregated information   |  |       |        |              |        |
|              | - Aggregated volume  | 40,000   |       |        |              |        |
|              | - Price  | 1,003.00 PLN   |       |        |              |        |
| e)           | Date of the transaction  | 2020-03-17   |       |        |              |        |
| f)           | Place of the transaction   | Outside trading system   |       |        |              |        |

|     |  |  |        |
|-----|--|--|--------|
| 4.2 | Description of financial instrument,<br>type of the instrument | Covered Bond, series of letters: HPA28 |        |
| a)  | Identification code  | PLRHNHP00508                           |        |
| b)  | Nature of the transaction                                      | Sell                                   |        |
| c)  | Price and volume   | Price                                  | Volume |
|     |  | 1,003.00 PLN                           | 35,000 |
|     |  | 1,003.00 PLN                           | 5,000  |
| d)  | Aggregated information   |  |        |
|     | - Aggregated volume  | 40,000                                 |        |
|     | - Price  | 1,003.00 PLN                           |        |
| e)  | Date of the transaction  | 2020-03-17                             |        |
| f)  | Place of the transaction                                       | Outside trading system                 |        |
| 4.3 | Description of financial instrument,<br>type of the instrument | Covered Bond, series of letters: HPA22 |        |
| a)  | Identification code  | PLRHNHP00391                           |        |
| b)  | Nature of the transaction                                      | Buy                                    |        |
| c)  | Price and volume   | Price                                  | Volume |
|     |  | 999.00 PLN                             | 17,000 |
| d)  | Aggregated information   |  |        |
|     | - Aggregated volume  | 17,000                                 |        |
|     | - Price  | 999.00 PLN                             |        |
| e)  | Date of the transaction  | 2020-03-17                             |        |
| f)  | Place of the transaction                                       | Outside trading system                 |        |
| 4.4 | Description of financial instrument,<br>type of the instrument | Covered Bond, series of letters: HPA22 |        |
| a)  | Identification code  | PLRHNHP00391                           |        |
| b)  | Nature of the transaction                                      | Sell                                   |        |
| c)  | Price and volume   | Price                                  | Volume |
|     |  | 999.00 PLN                             | 17,000 |
| d)  | Aggregated information   |  |        |
|     | - Aggregated volume  | 17,000                                 |        |
|     | - Price  | 999.00 PLN                             |        |
| e)  | Date of the transaction  | 2020-03-17                             |        |

|    |                          |                        |
|----|--------------------------|------------------------|
| f) | Place of the transaction | Outside trading system |
|----|--------------------------|------------------------|