

MINUTES

from the session of the annual General Meeting of Shareholders of EUROHOLD BULGARIA AD

On 30th day of June 2025, in the city of Sofia, 43 Christopher Columbus Blvd., at 11:00 am (08.00 am UTC) in compliance with all provisions of the applicable legislation an ordinary General Meeting of the Shareholders of Eurohold Bulgaria AD was held.

The meeting was attended by the shareholders listed by names in a list made in compliance with the provisions of article 225 of the Commerce Act. The list of attending shareholders was certified by the chairperson and by the secretary of the General Meeting and is an integral part of these minutes. At the time of opening of the General Meeting of Shareholders of the company, 17 (seventeen) powers of attorney for representation of shareholders at the General Meeting were submitted.

The meeting was opened by Tsvetelina Hristova Stancheva Moskova, proxy of the shareholder - Starcom Holding AD. She welcomed the attendees and proposed voting on a resolution for the election of a Quorum and Represented Capital Commission with the following members: Tsvetomir Stoychev Ivanov, PIN and Nataliya Ivanova Popova-Tsepenisheva, PIN . On the above proposal, the General Meeting of Shareholders adopted the following

PROCEDURAL RESOLUTION:

Appoints Quorum and Represented Capital Commission comprising of the following members
Tsvetomir Stoychev Ivanov, PIN – Chairperson and
Nataliya Ivanova Popova-Tsepenisheva, PIN .

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----

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NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF TsKB Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Mr. Tsvetomir Ivanov, on behalf of the Quorum and Represented Capital Commission, presented information on the shares registered for the General Meeting. After the hearing and upon proposal of Mrs. Tsvetelina Stancheva Moskova, the shareholders adopted the following

PROCEDURAL RESOLUTION:

The General Meeting of Shareholders of Eurohold Bulgaria AD finds that 17 (seventeen) powers of attorney for representation of shareholders at the General Meeting are submitted to the company at the time of opening of the General Meeting, as well as that at the announced time for opening the meeting, namely at 11.00 am (08.00 am UTC) on 30.06.2025, the required quorum was available in compliance with the company's articles of association, as for participation in the General Meeting were registered 24 (twenty four) persons representing 189,803,829 (one hundred and eighty-nine million eight hundred and three thousand eight hundred and twenty-nine) ordinary, registered, dematerialized shares, comprising approximately 72,86 % (seventy two point eighty-six percent) of the capital of Eurohold Bulgaria AD, were registered for participation in the General Meeting. Given the above, there are no statutory obstacles to hold the ordinary General Meeting of Shareholders of Eurohold Bulgaria AD on 30.06.2025, at 11.00 am (08.00 am UTC).

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----

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PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF TsKB Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After these findings in relation to the legitimacy of the meeting, Tsvetelina Stancheva Moskova made a proposal to the shareholders to elect a Chairperson of the General Meeting of Shareholders, a secretary of the meeting, as well as vote counters. For Chairperson of the General Meeting of Shareholders she proposed herself - Tsvetelina Hristova Stancheva Moskova, PIN , as secretary of the General Meeting of Shareholders was proposed Nataliya Ivanova Popova-Tsepenisheva, PIN , and for vote counters she proposed to be elected Tsvetomir Stoychev Ivanov, PIN and Doroteya Donkova Tsocheva, PIN .

The General Meeting of Shareholders of Eurohold Bulgaria AD found that no other proposals for election of Chairperson of the General Meeting of Shareholders, secretary of the General Meeting of Shareholders and vote counters, and therefore *unanimously* adopts the following

PROCEDURAL RESOLUTION:

1. Elects Tsvetelina Hristova Stancheva Moskova, PIN , as a chairperson of the General Meeting of Shareholders.
2. Elects Nataliya Ivanova Popova-Tsepenisheva, PIN , a secretary of the General Meeting of Shareholders;
3. Elects Tsvetomir Stoychev Ivanov, PIN and Doroteya Donkova Tsocheva, PIN , as vote counters of the General Meeting of Shareholders.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a	540,000	-----	-----

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repo transaction with shares *			
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

After the adoption of the above resolution, the chairperson of the General Meeting informed the attendees that according to the provision of Article 231, paragraph 1 of the Commerce Act the General Meeting of the Shareholders is not entitled to take decisions related to matters that are not announced in accordance to Article 223 and 223a of the Commerce Act, unless all the shareholders are present or are represented at the session of the General Meeting and none of them objects against the discussions of any issues raised. In view of the fact that not all shareholders are present at today's session, the latter shall be held according to the agenda previously announced in the notice to the shareholders, and namely:

1. Adoption of the audited individual annual statements of the company for the year 2024. *(draft decision: The General meeting of the shareholders adopts the audited individual annual statements of the company for the year 2024.);*
2. Adoption of the audited consolidated annual statements of the company for the year 2024. *(draft decision: The General meeting of the shareholders adopts the audited consolidated annual statements of the company for the year 2024.);*
3. Approval of the proposal of the Management board for allocation of the profit from company's operation during the year 2024. *(draft decision: The General meeting of the shareholders approves the Management Board's proposal on profit distribution from company's operation during the year 2024, namely: the profit made by the company's operation during the financial year 2024 in the amount of 204 thousand levs to be distributed as Retained Earnings.);*
4. Nomination of a specialized audit company to carry out an independent financial audit of the financial statements and the activity reports of Eurohold Bulgaria AD for 2025 and to express assurance on the sustainability report of Eurohold Bulgaria AD for 2025 *(draft decision - The General meeting of shareholders nominates Grant Thornton OOD, UIC 831716285, as a specialized audit company to carry out an independent financial audit of the financial statements and the activity reports of Eurohold Bulgaria AD for 2025 and to express assurance on the sustainability report of Eurohold Bulgaria AD for 2025.);*
5. Release from liability the members of the Supervisory Board and the members of the Management Board of Eurohold Bulgaria AD for their activity during the year 2024. *(draft decision: The General meeting of the shareholders releases from liability the members of the Supervisory Board and the members of the Management Board of Eurohold Bulgaria AD for their activity during the year 2024.);*

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6. Adoption of the report of the Investor Relations Director's activity during the year 2024. *(draft decision: The General meeting of the shareholders adopts the report of the Investor Relations Director's activity during the year 2024.);*

7. Adoption of the report of company's Audit Committee for the year 2024. *(draft decision: The General meeting of the shareholders adopts the report of company's Audit Committee for the year 2024.);*

8. Adoption of new statutes of the audit committee of Eurohold Bulgaria Adin compliance with the latest requirements of the Independent Financial Audit Act. *(draft decision: The General meeting of the shareholders adopts new statutes of the audit committee of Eurohold Bulgaria Adin compliance with the latest requirements of the Independent Financial Audit Act as per the draft proposed by the Management Board.).*

9. Adoption of an annual report for the year 2024 of the Supervisory board in its capacity of Remuneration committee. *(draft decision: The General meeting of the shareholders adopts an annual report for the year 2024 of the Supervisory board in its capacity of Remuneration committee.)*

Under item 1 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

R E S O L U T I O N N o . 1

The General meeting of the shareholders adopts the audited individual annual statements of the company for the year 2024.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----

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VPF Toplina*	220,000	-----	-----
UPF TSKB Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 2 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 2

The General meeting of the shareholders adopts the audited consolidated annual statements of the company for the year 2024.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF TSKB Sila*	1,842,700	-----	-----

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UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 3 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

R E S O L U T I O N N o . 3

The General meeting of the shareholders approves the Management Board's proposal on profit distribution from company's operation during the year 2024, namely: the profit made by the company's operation during the financial year 2024 in the amount of 204 thousand leva to be distributed as Retained Earnings.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF TSKB Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----

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Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 4 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

R E S O L U T I O N N o . 4

The General meeting of shareholders nominates Grant Thornton OOD, UIC 831716285, as a specialized audit company to carry out an independent financial audit of the financial statements and the activity reports of Eurohold Bulgaria AD for 2025 and to express assurance on the sustainability report of Eurohold Bulgaria AD for 2025.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----

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Total number of shares represented	189,803,829	-----	-----
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**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 5 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 5

The General meeting of the shareholders releases from liability the members of the Supervisory Board and the members of the Management Board of Eurohold Bulgaria AD for their activity during the year 2024.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

*Minutes of a regular session of the General Meeting of the Shareholders of
Eurohold Bulgaria AD, held on 30.06.2025*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 6 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 6

The General meeting of the shareholders adopts the report of the Investor Relations Director's activity during the year 2024.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Under item 7 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders unanimously adopted the following

R E S O L U T I O N N o . 7

The General meeting of the shareholders adopts the report of company's Audit Committee for the year 2024.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

**The votes are exercised by representative (proxyholder).*

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

*Minutes of a regular session of the General Meeting of the Shareholders of
Eurohold Bulgaria AD, held on 30.06.2025*

Under item 8 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 8

The General meeting of the shareholders adopts new statutes of the audit committee of Eurohold Bulgaria AD in compliance with the latest requirements of the Independent Financial Audit Act as per the draft proposed by the Management Board.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

*The votes are exercised by representative (proxyholder).

Under item 9 of the agenda, the chairperson of the session read the proposal under this item of the agenda. No questions or other proposals were raised for a decision. The Chairperson of the General Meeting put the draft resolution to voting, and thus the General Meeting of Shareholders *unanimously* adopted the following

RESOLUTION No. 9

The General meeting of the shareholders adopts an annual report for the year 2024 of the Supervisory board in its capacity of Remuneration committee.

Voting results are as follows:

Shareholder	Voted „For”	Voted „Against”	Voted „Abstained”
Starcom Holding AD*	42,846,836	-----	-----
Municipal Bank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,489,940	-----	-----
TBI Bank EAD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	14,725,000	-----	-----
UPF Toplina - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,736,991	-----	-----
IC Euroins AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,129,000	-----	-----
Euro-Finance AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	3,017,840	-----	-----
UPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	10,495,000	-----	-----
PPF Future - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	540,000	-----	-----
Investbank AD - according to the instructions of Starcom Holding AD with regard to a repo transaction with shares *	19,069,500	-----	-----
UPF Future*	12,661,993	-----	-----
PPF Future*	696,065	-----	-----
VPF Future*	347,800	-----	-----
SLS Holding AD *	13,135,705	-----	-----
UPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	4,815,000	-----	-----
PPF Future - according to the instructions of SLS Holding AD with regard to a repo transaction with shares *	800,000	-----	-----
KJK Fund II Sicav Sif*	21,866,873	-----	-----
Activa Asset Management AD*	115,000	-----	-----
STF Activa Balanced ETF*	693,000	-----	-----
MF Activa High-Yield Fund*	448,500	-----	-----
NMF Activa*	3,229,920	-----	-----
Ef Asset Management AD*	230,000	-----	-----
STF Ef Principal*	1,479,500	-----	-----
MF Ef Rapid*	671,000	-----	-----
NMF Ef Potential*	1,863,874	-----	-----
UPF Toplina*	3,302,300	-----	-----
PPF Toplina*	662,492	-----	-----
VPF Toplina*	220,000	-----	-----
UPF Tskb Sila*	1,842,700	-----	-----
UPF Saglasie*	1,672,000	-----	-----
Total percentage of the capital represented	100 %	-----	-----
Total number of shares represented	189,803,829	-----	-----

*The votes are exercised by representative (proxyholder).

The General Meeting of Shareholders finds that no objections were raised in relation to the voting procedure and the results thereof.

Thus, due to lack of other agenda items, the session of the General Meeting of Shareholders was closed at 11:35 am (08:35 am UTC).

These minutes were signed by the chairperson and by the secretary of the General Meeting of Shareholders, as well as by the vote counters.

*Minutes of a regular session of the General Meeting of the Shareholders of
Eurohold Bulgaria AD, held on 30.06.2025*

The list of shareholders attending the General Meeting was certified by the chairperson and by the secretary of the General Meeting and is an integral part of these minutes

CHAIRMANSHIP OF THE MEETING:

Chairperson of the General Meeting of Shareholders

TSVETELINA HRISTOVA STANCHEVA MOSKOVA

Secretary of the General Meeting of Shareholders

NATALIYA IVANOVA POPOVA-TSEPENISHEVA

Vote counters of the General Meeting of Shareholders

TSVETOMIR STOYCHEV IVANOV

DOROTEYA DONKOVA TSOICHEVA

