



PRESS RELEASE

UniCredit S.p.A ("UniCredit", "The Company") informs it has received ECB authorization for the execution of the second tranche of the 2024 share buy-back programme for a maximum of Euro 3.6 billion.

Together with the 2024 dividends already paid this will bring the 2024 calendar year distribution to Euro 9 billion without denting CET1 due to the strong organic capital generation. UniCredit's CET1 ratio of 15.9% as of 31 December 2024 already reflected this distribution confirming UniCredit's ability to provide shareholders with attractive and sustainable distributions while increasing capital strength.

The share buy-back - for which all relevant approvals have been received - is expected to commence as soon as possible following the completion of the offer for Banco BPM, subject to market conditions.

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