

Consolidated financial highlights

	PLN '000		EUR '000	
	Jan 1- Dec 31 2016	Jan 1- Dec 31 2015	Jan 1- Dec 31 2016	Jan 1- Dec 31 2015
Revenue	8 955 690	10 007 896	2 046 687	2 391 487
Operating profit	486 062	824 405	111 082	197 000
Profit before tax	491 116	828 860	112 237	198 064
Net profit	375 152	678 219	85 735	162 067
Total profit or loss and other comprehensive income	360 789	672 080	82 453	160 600
Number of shares	99 195 484	99 195 484	99 195 484	99 195 484
Earnings per ordinary share (PLN)	3,46	6,09	0,79	1,46
Net cash from operating activities	1 115 806	1 630 226	255 001	389 559
Net cash from investing activities	(1 303 190)	(1 503 373)	(297 824)	(359 246)
Net cash from financing activities	74 395	68 518	17 002	16 373
Net increase/(decrease) in cash and cash equivalents	(112 989)	195 371	(25 822)	46 686
Cash at beginning of period	753 144	558 603	172 120	133 484
Cash at end of period	641 711	753 144	146 653	179 971
	as at Dec 31 2016	as at Dec 31 2015	as at Dec 31 2016	as at Dec 31 2015
Non-current assets	7 651 480	6 942 663	1 729 539	1 629 159
Current assets	3 400 440	3 552 411	768 635	833 606
Non-current liabilities	2 072 368	1 727 659	468 438	405 411
Current liabilities	1 850 287	1 855 967	418 238	435 520
Equity	7 129 265	6 911 448	1 611 498	1 621 835
Share capital	495 977	495 977	112 111	116 386
Non-controlling interests	595 388	625 753	134 581	146 839

Selected items of the statement of profit or loss and other comprehensive income, statement of financial position and statement of cash flows have been translated into the euro using the applicable method specified below:

- Items of assets and equity and liabilities in the statement of financial position have been translated at the exchange rate effective for the last day of the reporting period:
the exchange rate as at December 31st 2015 was EUR 1 = PLN 4.2615 (table No. 254/A/NBP/2015);
the exchange rate as at December 30th 2016 was EUR 1 = PLN 4.4240 (table No. 252/A/NBP/2016).
- Items of the statement of profit or loss and other comprehensive income and statement of cash flows have been translated using the arithmetic average of the EUR/PLN rates quoted by the National Bank of Poland as effective for the last day of each month in the reporting period:
in January 1st-December 31st 2015, the average exchange rate was EUR 1 = PLN 4.1848;
in January 1st-December 31st 2016, the average exchange rate was EUR 1 = PLN 4.3757.

The translation has been made at the exchange rates specified above by dividing amounts expressed in thousands of the zloty by the exchange rate.