



Report for the period
1 January 2025 – 31 March 2025

15th May 2025

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1. General information about the Company

1.1 Company details

Company name:	Agroliga Group PLC
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www:	www.agroliga.com.ua

Source: Issuer

1.2 Company profile

Agroliga Group ("Group") is Ukraine based company conducting food and agricultural business. The Group produces sunflower oil and different grains. The Group consists of twelve companies:

- Agroliga Group PLC – the holding company based in Cyprus;
- Agroliga operating in Ukraine. It conducts plant production;
- Mechnikovo operating in Ukraine. It specializes in milk cows breeding and plant production;
- Agrokom Novaya Vodolaga operating in Ukraine. It conducts sunflower oil production;
- Group of Companies Agroliga LLC– the holding company based in Ukraine.
- VostokAgroKontrakt operating in Ukraine. It conducts plant production;
- Mayak operating in Ukraine and conducts plant production. It was added to Group in August 2015.
- Agroliga-Trade LLC operating in Ukraine. It focuses on sales and trading services for other companies in the Group.
- LLC "AGL Energy" - is based in Ukraine, the main activity of the enterprise will be the production and sale of electricity.
- LLC Trading House Liga Trade operating in Ukraine. It focuses on sales and trading services for other companies in the Group.

1.3 Management Board

Oleksander Berdnyk - Chairman of the Board of Directors

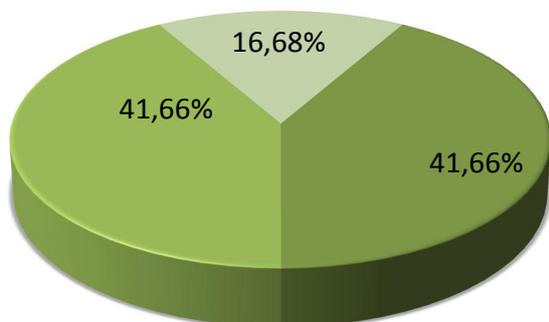
Bizserve Investments Limited – Member of the Board of Directors

Bizserve Management Limited – Member of the Board of Directors

1.4 Shareholder structure

Table 1 - The Shareholding structure of the Issuer, indicating shareholders holding at least 5% of the votes at the date of report (as of 15/05/2025)

Stockholder	Number of shares	Number of votes at the general meeting	Participation in share capital	Participation in the total number of votes at the general meeting
Olexandr Berdnyk	640 750	640 750	41,66%	41,66%
Irina Poplavskaya	640 750	640 750	41,66%	41,66%
Free float	256 300	256 300	16,68%	16,68%
ALL	1 537 800	1 537 800	100%	100%



- Irina Poplavskaya
- Alexandr Berdnyk
- Others

1.5 Persons employed

There are 436 persons employed by Agroliga group as at 15/05/2025 (FTE, including all the Group's companies)

CATEGORY	15/05/2025
ADMINISTRATION	58
PRODUCTION EMPLOYEES	291
SUPPORT	87
TOTAL	436

2. Condensed Standalone Financial Statement for the 1Q2025

Tables below provide condensed interim financial statements of Agroliga Group PLC, in accordance with International Financial Reporting Standards for a 1Q 2025 (period ended 31 March 2025). All data are presented in thousand EUR.

2.1 CONDENSED STANDALONE STATEMENT OF COMPREHENSIVE INCOME AND FINANCIAL POSITION

Statement of comprehensive income for the period began 01 January ended 31 March 2025		
	31 Mar. 2025	31Mar. 2024
Note	€000	€000
Continuing operations		
Sales revenue	6 751	3 007
Loan interest income	5	5
Cost of sales	<u>(6 721)</u>	<u>(2 979)</u>
Profit from investment activities	-	-
Income from change in fair value of agricultural	-	-
Gross profit	36	33
Other operating income/(expenses), net	2	25
Net foreign exchange profit/loss	161	20
Selling and distribution costs	-	-
Administrative expenses	<u>(42)</u>	<u>(15)</u>
Operating profit	157	64
Financial income/(expenses), net	(1)	(4)
Exchange rate differences, net	-	-
Profit before tax from continuing operations	155	60
Income tax expense	-	-
Profit for the year from continuing operations	155	60
Other comprehensive income for the year	-	-
Exchange difference on translating foreign operations	-	-
Total other comprehensive income for the year	-	-
Total comprehensive income for the year, net of tax	155	60
Total comprehensive income attributable to		
Equity holders of the parent	155	60
Non-controlling interest	-	-

Statement of comprehensive financial position for the period ended 31/03/2025 and 31/12/2024

Statement of financial position

for the period began 01 January ended 31 March 2025

	31 Mar. 2025	31 Dec 2024
	€ 000	€ 000
Assets		
Non-current assets		
Property, plant and equipment	359	359
Investments in subsidiaries	111	112
Total non-current assets	<u>470</u>	<u>471</u>
Current assets		
Current biological assets	0	0
Inventories	0	0
Loans receivable	3 874	1 893
Cash and cash equivalent	1 280	2 236
Total current assets	<u>5 154</u>	<u>4 129</u>
Total assets	<u>5 624</u>	<u>4 600</u>
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Retained earnings (accumulated losses)	(233)	(388)
Total equity	<u>751</u>	<u>596</u>
Current liabilities		
Trade and other payables	4 873	4 004
Total equity and liabilities	<u>5 624</u>	<u>4 600</u>

2.2 CONDENSED STANDALONE STATEMENT OF CASHFLOW

Statement of cash flows for the period from 01.01.2025 to 31.03.2025

Statement of cash flows for the period began 01 January ended 31 March 2025		31 Mar. 2025	31 Mar 2024
Note	€000	€000	€000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	155	60	
Non-cash adjustment to reconcile profit before tax to net cash flows			
Depreciation and impairment of property, plant and equipment	-	-	
Unrealised exchange loss/(profit)	(161)	(20)	
Interest income	(5)	(5)	
	(11)	35	
Changes in working capital:			
(Increase)/decrease trade and other receivables	(1 981)	1 693	
Increase/(decrease) in trade and other payables	869	(1 722)	
Interest received	5	5	
Net cash flows from operating activities	(1 118)	11	
CASH FLOW FROM INVESTING ACTIVITIES			
Loans granted	-	-	
Investments in property, plant and equipment	-	(359)	
Net cash flows used in investing activities	-	(359)	
CASH FLOW FROM FINANCING ACTIVITIES			
Unrealised exchange (loss)/profit	161	20	
Dividends paid	-	-	
Net cash flows from/(used in) financing activities	161	20	
Net increase in cash and cash equivalents	(957)	31	
Cash and cash equivalents at beginning of the year	2 236	848	
Cash and cash equivalents at the end of the year	1 279	879	

2.3 CONDENSED STANDALONE STATEMENT FOR CHANGES IN EQUITY

Statement of changes in equity for the period from 01.01.2025 ended 31.03.2025

**Statement of changes in equity
for the period began 01 January ended 31 March 2025**

	Share capital	Share premium	Retained earnings/ Accumulated losses	Total
Balance at 31 December 2023	31	953	(453)	530
Net profit for the year	-	-	65	65
Total comprehensive income for the year, net of tax	-	-	65	65
Dividends paid				
Balance at 31 December 2024	31	953	(388)	595
Income for the period				
Loss for the period	-	-	155	155
Total comprehensive income for the year, net of tax				
Dividends paid				
Balance at 31 March 2025	31	953	(233)	750

3. Condensed Financial Statements

Tables below provide data from condensed consolidated interim financial statements, prepared in accordance with International Accounting Standard for 1Q 2025 (period ended March 31, 2025). The condensed consolidated interim financial statements and comprehensive income position as well as consolidated statement for changes in equity present comparative data for 31.03.2025. All data are presented in thousand EUR.

3.1 CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

**Condensed statement of profit or loss and other comprehensive income
for the period from 01/01 to 31/03 of 2025 year (with comparative data)**

	01/01/2025 - 31/03/2025	01/01/2024 - 31/03/2024
	€000	€000
Continuing operations		
Sales revenue	14 887	14 218
Cost of sales	(14 274)	(11 706)
Income (expenses) from change in fair value of biological assets agricultural products	-	-
Gross profit	613	2 512
Administrative expenses	(305)	(178)
Distribution expenses	(317)	(1 313)
Other operating income/(expenses), net	69	(131)
Operating profit	(60)	890
Non-operational income/(expenses), net		
Financial income/(expenses), net	34	(189)
Exchange rate differences, net	(117)	(166)
Profit before tax from continuing operations	(23)	535
Income tax expense	(23)	(33)
Profit for the year from continuing operations	(46)	502
Profit for the year attributable to		
Equity holders of the parent	(103)	196
Non-controlling interest	57	25

3.2 CONDENSED STATEMENT OF FINANCIAL POSITION

Condensed statement of financial position

as at 31 March 2025 and 31 December 2024 (with comparative data)

	31 March, 2025	31 December, 2024
Assets	€000	€000
Non-current assets		
Property, plant and equipment	34 307	35 360
Right-of-use assets	500	509
Biological assets		
Non-current loans receivable	-	
Deferred tax assets	257	262
Total non-current assets	35 064	36 131
Current assets		
Inventories and work in progress	6 374	8 948
Current biological assets	225	
Trade and other receivables	8 817	7 984
Cash and cash equivalent	1 407	2 689
Total current assets	16 823	19 621
Total assets	51 887	55 752
Equity and liabilities		
Share capital	31	31
Share premium	953	953
Translation reserve	(20 992)	(19 743)
Retained earnings	46 090	46 193
Equity attributable to equity holders of the parent	26 082	27 434
Non-controlling interests	1 976	1 919
Total equity	28 058	29 353
Non-current liabilities		
Borrowings	1 453	1 265
Long-term portion of lease liabilities	543	553
Deferred tax liability	3 170	3 229
Total non-current liabilities	5 166	5 047
Current liabilities		
Trade and other payables	9 837	13 508

Interest-bearing loans and borrowings	58	59
Borrowings	8 713	7 730
Provisions	55	55
Total current liabilities	18 663	21 352
Total equity and liabilities	51 887	55 752

3.3 CONDENSED CONSOLIDATED STATEMENT OF CASHFLOW

Condensed statement of cash flows for the period ended 31.03.2025 with comparative data

Condensed statement of cash flows

for the period from 01/01 to 31/03 of 2024 year

€ '000	01/01/2025 - 31/03/2025	01/01/2024 - 31/03/2024
Cash flows from operating activities		
Profit before tax	(23)	535
Adjustments for:		
Depreciation of property, plant and equipment	245	356
Changes in the reserve of doubtful debts	-	-
Losses/gain on current assets sold		
Exchange rate differences, net	117	166
Income from previously written off assets	(161)	-
Income from whrite-off accounts payable	(54)	11
Changes in deferred taxes		
Income from change in fair value of biological assets	-	-
Exchange difference arising on the translation of assets on foreign currencies	-	-
Interest income	(5)	
Interest expense	133	189
Cash flows from operations before working capital changes	252	1 257
Decrease/(increase) in inventories and work in progress	2 574	(2 000)
Decrease/(increase) in trade and other receivables	(833)	6 246
Decrease/(increase) in biological assets	(225)	
(Decrease)/increase in trade and other payables	(3 671)	(2 942)
Cash flows from operations	(1 903)	2 561
Income tax paid	(23)	
Net cash flows from operating activities	(1 926)	2 561
Cash flows from investing activities		
Payment for purchase of property, plant and equipment	(305)	(860)
Proceeds from disposal of property, plant and equipment	-	-
Loans granted	-	-
Interest received	5	-

Net cash flows used in investing activities	(300)	(860)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds of borrowings	5 220	3 212
Repayment of borrowings	(3 859)	(5 541)
Interest paid		
Suspense account (pending correction of Depreciation, Minority interest and share capital)		
Net cash flows (used in)/from financing activities	1 361	(2 329)
Net increase (decrease) in cash and cash equivalents	(865)	(628)
Cash at beginning of the year/period	2 689	1 773
Effect of exchange rates fluctuations on cash	(417)	(87)
At end of the year/period	1 407	1 058

3.4 CONDENSED CONSOLIDATED STATEMENT FOR CHANGES IN EQUITY

Condensed consolidated statement for changes in equity for the period ended 31/03/2025

Condensed statement for changes in equity for the period from 01/01 to 31/03 of 2025 year

	Attributable to equity holders of the Company					Total
	Share capital	Share premium	Translation reserve	Retained earnings	Non-controlling interests	
	€000	€000	€000	€000	€000	
Balance at 31 December 2023	31	953	(18 261)	45 939	2 055	30 717
Balance at 1 January 2024 as previously reported	31	953	(18 261)	45 939	2 055	30 717
Net profit the period	-	-	-	(757)	(136)	(893)
Exchange difference on the translation	-	-	(1 482)		-	(1 482)
Acquisition of new companies				1 011		1 011
Balance at 31 December 2024/1 January 2025	31	953	(19 743)	46 193	1 919	29 353
Net profit the period	-	-	-	(103)	57	(46)
Exchange difference on the translation	-	-	(1 249)	-	-	(1 249)
Balance at 31 March, 2025	31	953	(20 992)	46 090	1 976	28 058

Source: Issuer

Statements were prepared according rules of IAS 34. There were no changes in accounting policy of the Group during period 01/01/25-31/03/25. More detailed Group's accounting policy is described in audited annual report of the Group.

Exchange rate effect was noted in Statement of financial position.

Aleksandr Berdnyk
Chairman of the Board of Directors

