

Current report no 11/2020

dated 22 April 2020

OPERATIONS UPDATE FOR THE THREE MONTHS ENDED 31 MARCH 2020

Kernel Holding S.A. informs that the Operations Update for the three months ended 31 March 2020 is published and available on the Company's web-site:

http://www.kernel.ua/investor-relations/financial-reports/

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organized trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk