

Selected financial data
IPF Investments Polska Sp. z o. o.

As at and for the year ended 31 December	2018	2017	2018	2017
	PLN 000'		EUR 000'	
Total income	12 290	12 322	2 880	2 903
Profit before income tax	94	104	22	25
Net profit for the year	76	84	18	20
Non-current assets	199 780	200 001	46 460	47 952
Current assets	1 346	1 270	313	305
Total assets	201 126	201 271	46 773	48 256
Called up share capital	45	45	10	11
Total equity	172	319	40	77
Current liabilities	953	952	222	228
Non-current liabilities	200 000	200 000	46 512	47 951
Total liabilities	200 953	200 952	46 733	48 180
Net cash inflow/(outflow) from operating activities	12 174	12 205	2 831	2 926
Net cash inflow/(outflow) from financing activities	(12 090)	(12 120)	(2 812)	(2 906)
Net increase/(decrease) in cash and cash equivalents	84	85	19	20
Cash and cash equivalents at the end of the period	420	336	98	81

The amounts in PLN from the statement of comprehensive income and the statement of cash flows have been translated to EUR at the average NBP rates for 2018 and 2017 respectively, which have been calculated as an arithmetical average of the NBP rates as at the end of each month in the period.

The amounts in PLN from the statement of financial position have been translated to EUR at the average NBP rate as at 31 December 2018 and 31 December 2017 respectively.